

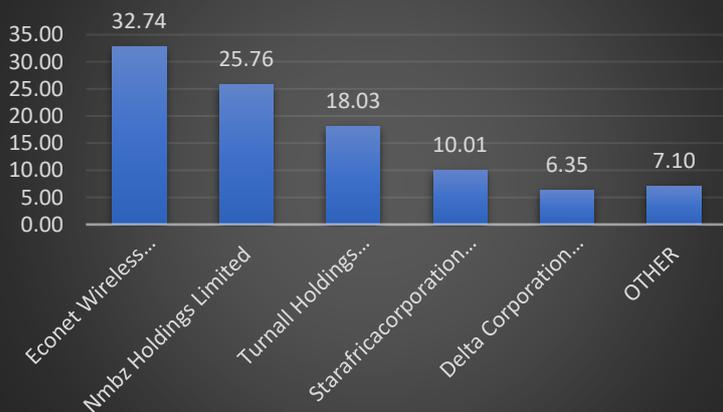


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.2381	11.42
Ariston Holdings Limited	0.0309	3.20
Nmbz Holdings Limited	4.0987	1.70
Cbz Holdings Limited	8.2000	0.60
Tanganda Tea Company Limited	0.8050	0.22

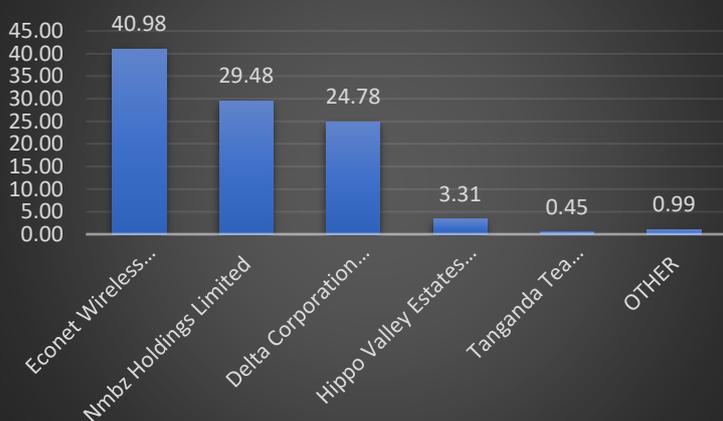
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.6050	14.97
Dairibord Holdings Limited	1.2165	14.93
Amalgamated Regional Trading (Art) Holdings Limited	0.0955	14.64
Starfricacorporation Limited	0.0300	13.35
Econet Wireless Zimbabwe Limited	4.4838	2.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,428,228,361.00	0.53
Turnover ZWG\$	1,416,795.36	93.34
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	357,407.00	4,510.04
Volume	395,500.00	89.58

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.16	0.51
ZSE 10	203.87	0.41
ZSE-Agriculture	164.09	1.12
Mid-Cap	228.45	0.92

ZSE subdued in week-ending session...

The market was subdued in week-ending session on weakening demand across the board. The primary All Share Index retreated 0.51% to close at 205.16pts while, ZSE Top Ten Index shed 0.41% to end at 203.87pts. The ZSE Agriculture Index was down 1.12% to 164.09pts while, the Mid Cap Index trimmed 0.92% to close at 228.45pts. Packaging company Nampak was the major casualty of the day having declined 14.97% to close at \$0.6050 on scrappy 300 shares. Milk processor Dairibord dropped 14.93% to end at \$1.2165 as ART succumbed 14.64% to \$0.0955. Star Africa plummeted 13.35% to \$0.0300 as Econet completed the top five shakers of the day on a 2.79% loss to \$4.4838. Partially offsetting today's losses was retailer OK Zimbabwe that charged 11.42% to \$0.2381. Trailing was agriculture concern Ariston that rose 3.20% to \$0.0309 as NMB added 1.70% to \$4.0987. CBZ improved 0.60% to \$8.2000 as Tanganda went up 0.22% to close the day at \$0.8050.

Volume of shares traded dipped 89.58% to 395,500 shares as turnover tumbled 93.34% to \$1.42m. Econet, NMB, Turnall and Star Africa accounted for a shared 86.54% of the volume aggregate. Econet, NMB and Delta anchored the value aggregate with respective contributions of 40.98%, 29.48% and 24.78%. Foreigners were net sellers in Delta and NMB as sells amounted to \$357,407.00 with no purchases recorded. The Tigere REIT slipped 0.05% to \$1.9009 as 107,391 units worth \$204,136.20 exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	17.65
First Capital Bank Limited	0.0709	4.26
Padenga Holdings Ltd	0.4703	1.12
Nedbank Group Limited	11.5000	0.36
Zimbabwe Depository Receipts		
Simbisa Brands Limited	0.4001	0.10

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2301	7.96
African Sun Limited	0.0514	6.03
Edgars Stores Limited	0.0145	3.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,631,800,395	0.00
Turnover USD\$	88,948.58	86.34
Volume	226,274	95.73



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	147.38	0.08

VFEX ends the week in marginal gains...

The VFEX All-Share Index added a marginal 0.08% to 147.38pts. Zimplot soared 17.65% to \$0.0200 as First Capital rallied 4.26% to \$0.0709. Padenga notched up 1.12% to \$0.4703 while, Nedbank edged up 0.36% to \$11.5000. Simbisa firmed up 0.10% to \$0.4001. SeedCo International gave up 7.96% to \$0.2301 while, African Sun parred off 6.03% to \$0.0514. Edgars receded 3.335 to \$0.0145.

Activity aggregates were depressed in Friday's session as volumes dropped 95.73% to 226,274 shares while, turnover declined 86.34% to \$88,948.58. Volume drivers of the day were Simbisa, Padenga, Inncor and Zimplot claimed a combined 98.88% of the aggregate. Inncor, Simbisa and Padenga accounted for 34.06%, 32.28% and 31.36% of the value aggregate.



EFE RESEARCH – MARKET COMMENT

02.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
8.50	6.00			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Padenga	08.10.2025	USD\$0.0115	16.10.2025
Axia	08.10.2025	USD\$0.0016	17.10.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
03.10.2025