

ZSE drops 1.71% in the new month...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	208.72	205.16	3.57	1.71	5.71
Industrial	208.64	205.07	3.57	1.71	5.66
Top 10	205.28	203.87	1.41	0.69	5.28
Mid Cap	242.02	228.45	13.57	5.61	0.37

The ZSE market reversed prior week's gains as it retreated 1.71% to close at 205.16pts mainly weighed down by constrained demand witnessed across the board. The Mid Cap Index eased 5.61% to 228.45pts while, the Blue-Chip Index fell 1.71% to 205.07pts weighed down mainly by Econet and Hippo. The segregated Industrials were 1.71% weaker at 205.07pts. Elsewhere, packaging company Proplastics released its HY25 results for the period ended 30 June 2025 in which it reported a Profit After Tax of \$348,168 from a loss position of \$71,875 and no dividend was declared.

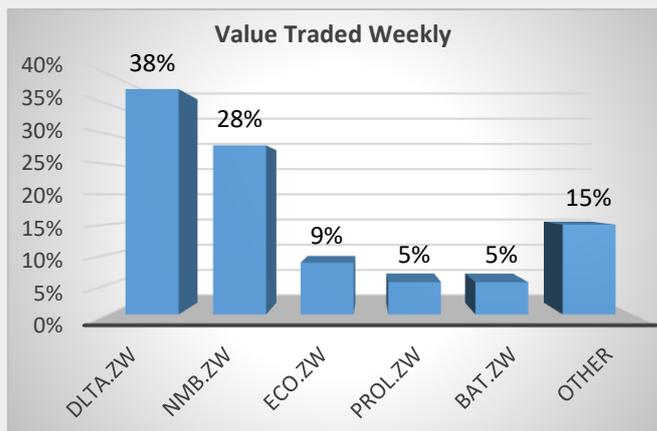
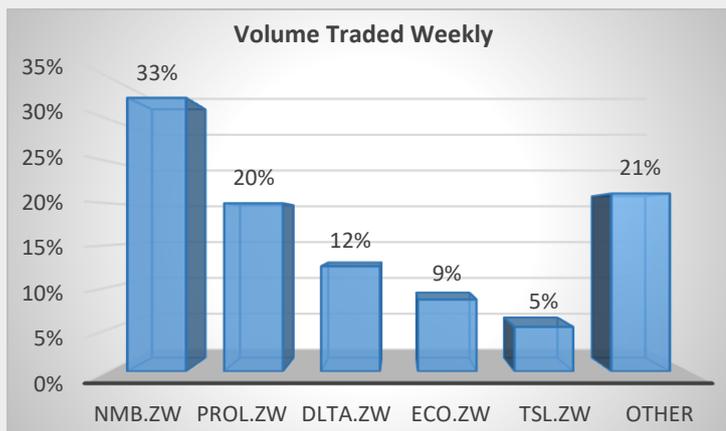
RISERS	PRICE(ZiG\$)	% Change
WILD.ZW	0.0400	84.42
TURN.ZW	0.0700	32.16
ZIMR.ZW	0.2500	25.00
BAT.ZW	117.2000	24.74
UNIF.ZW	2.1825	15.02
OKZ.ZW	0.2381	13.26
ARIS.ZW	0.0309	3.00
NMB.ZW	4.0987	2.47
CBZ.ZW	8.2000	0.99
MASH.ZW	1.4294	0.88

FALLERS	PRICE(ZiG)	% Change
HIPO.ZW	4.6966	27.75
NPKZ.ZW	0.6050	27.72
ARTD.ZW	0.0955	26.54
SEED.ZW	2.9065	25.52
MEIK.ZW	3.3895	15.25
PROL.ZW	1.2560	14.99
DZL.ZW	1.2165	14.94
TNCI.ZW	0.1000	9.09
ECO.ZW	4.4838	8.32
SACL.ZW	0.0300	4.56

Leading the laggards of the week was sugar producer Hippo that plunged 27.75% to settle at a VWAP of \$4.6966. Packaging company Nampak was 27.72% weaker at \$0.6050 as selling pressure post termination of acquisition by TSL continued to mount. Conglomerate ART fell by 26.54% to \$0.0955 while, seed technology group SeedCo local was 25.52% down at \$2.9065. Meikles capped the week pegged at \$3.3895 following a 15.25% descent while, Proplastics slipped 14.99% to \$1.2560. Dairy Processor Dairibord tumbled 14.94% to close at a VWAP of \$1.2165 while, banking group TN continued to lose ground week on week as it parred off 9.09% to \$0.1000. Telecommunications giant Econet took a breather during the week as it trimmed 8.32% to \$4.4838. Sugar refiner Star Africa was 4.56% down at \$0.0300.

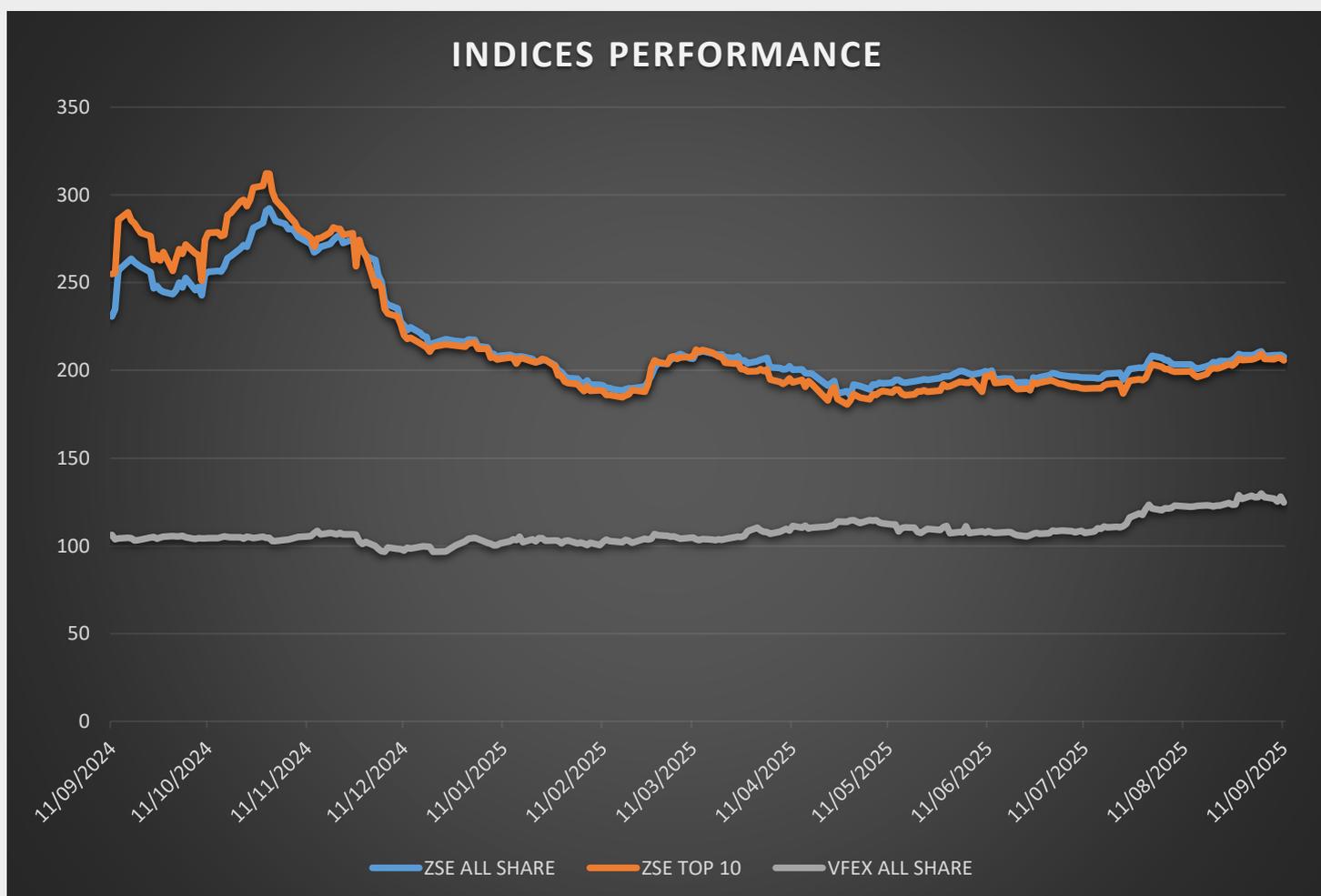
The market closed with a positive breadth of two as fifteen counters advanced against thirteen that faltered while, four sailed stable. Headlining the gainers of the week was Willdale that edged up 84.42% to \$0.0400 while, roofing materials producer Turnall gained 32.16% to \$0.0700. Zimre closed the week 25.00% higher at \$0.2500 while, cigarette producer BAT charged 24.74% to \$117.2000. Logistics services company Unifreight was 15.02% up at \$2.1825 after reporting a PAT of \$202.36m in its HY25 results while, retailer OK Zimbabwe rose 13.26% to \$0.2381. Ariston ticked up 3.00% to \$0.0309. Banking duo in NMB and CBZ added 2.47% and 0.99% to see the former close at \$4.0987 and the latter at \$8.2000. Property concern Mashonaland holdings added 0.88% to \$1.4294 as it fastened the top ten risers' list of the week.

Activity aggregates recover in the week under review...



	Previous	Current	Change	%Change
Values	26,385,403.25	58,444,194.22	32,058,790.97	121.50
Volumes	5,409,500	12,543,200	7,133,700	131.87

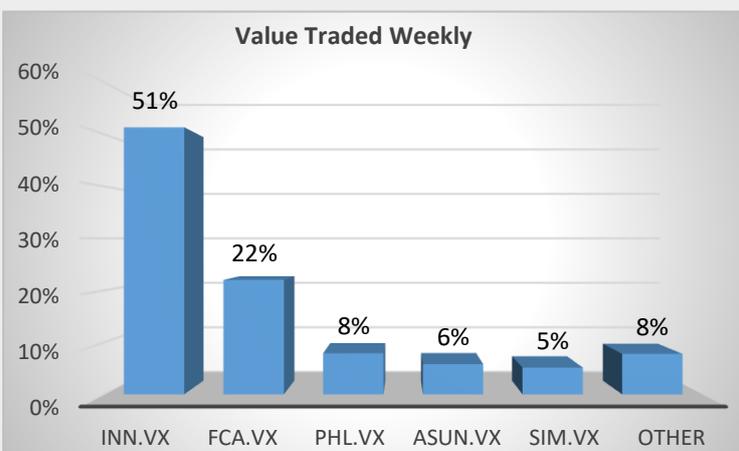
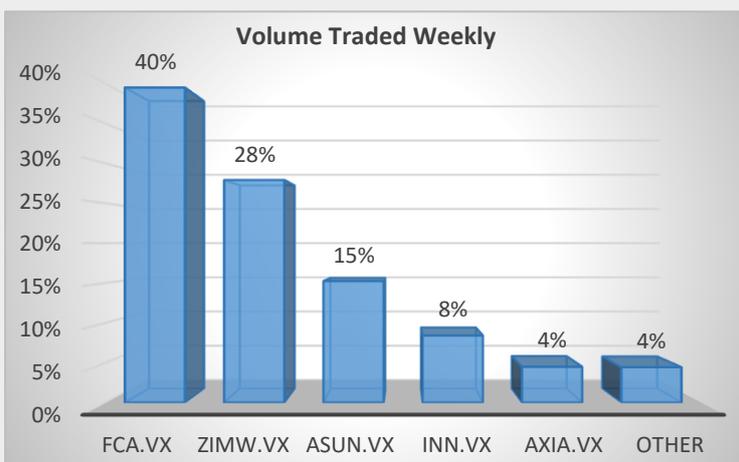
Activity aggregates improved in the week under review as volumes traded ballooned 131.87% to 12.54m shares while, turnover increased by 121.50% to \$58.44m. Top volume drivers of the week were NMB(+33%), Proplastics(+20%) and Delta(+12%). The duo of Delta and NMB drove the turnover of the week as they claimed a combined 66% of the total traded.



RISERS	PRICE (US\$)	% Change
ASUN.VX	0.0514	31.79
SCIL.VX	0.2301	13.63
NED.VX	11.5000	3.37
INN.VX	0.7500	2.56
SIM.VX	0.4001	0.83

LOSSERS	PRICE	% Change
AXIA.VX	0.0811	22.17
PHL.VX	0.4703	10.74
EDGR.VX	0.0145	3.33

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	2,874,027.61	44.41
Volumes	22,280,134	116.31



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	147.38	1.34	0.90

VFEX reverses prior week gains...

The VFEX market reversed prior week gains weighed down by Axia. The primary All Share Index lost 1.34% to 147.38pts. Axia led the laggards of the week on a 22.17% retreat to \$0.0811, followed by Padenga that dropped 10.74% to \$0.4703. Apparel retailer Edgars tumbled 3.33% to end pegged at \$0.0145. Partially mitigating the weekly losses was hotelier African Sun that charged 31.79% to \$0.0514 while, SeedCo International ticked up 13.63% to \$0.2301. Nedbank firmed up 3.37% to close at \$11.5000 while, conglomerate Inncor rose 2.56% to \$0.7500. Fast foods group Simbisa capped the top five performers of the week on a 0.83% uplift to end the week pegged at \$0.4001.

Activity aggregates were mixed in the week under review as volume traded ballooned 116.31% to 22.28m shares while, turnover fell 44.41% to \$2.87m. Top volume drivers of the week were First Capital (40%), Zimplow (28%) and African Sun (15%). The duo of Inncor and First Capital highlighted the turnover of the week after contributing 51% and 22% respectively.

NEWS

Fast-Food giant, Simbisa Brands Limited (Simbisa) paid close to US\$1 million in fast-food tax during the first half of 2025, a levy it chose not to pass on to consumers despite pressure on margins.

[Simbisa absorbs US\\$1m fast food tax to shield consumers -Newsday Zimbabwe](#)

Transport and logistics firm, Unifreight Africa Limited (Unifreight) has posted a near 124% increase in profit after tax to ZiG202,35 million in its financial position ended June 30, 2025, as revenue soared 231,5%. [Unifreight doubles profit -Newsday Zimbabwe](#)

Struggling retailer, OK Zimbabwe Limited (OK) has confirmed receipt of US\$20 million following a capital raise in August and is now considering offers for some properties to raise an additional US\$10,5 million amid confirming technical insolvency. [OK engages buyers for its properties, amid technical insolvency -Newsday Zimbabwe](#)

Plastic pipe manufacturer, Proplastics Limited (Proplastics) overturned its loss-making position to post a profit after tax of US\$348 168 in its half-year period ended June 30, 2025, owing to a 12% increase in revenue. [Proplastics overturns loss in H1 on 12% increase in revenues -Newsday Zimbabwe](#)

Light manufacturer, Innscor Africa Limited (Innscor) has earmarked nearly US\$81 million for capital projects in its financial year ending June 30, 2026, signalling continued expansion of key operations to deepen the group's product portfolio. [Innscor makes US\\$81m capital commitments for FY26 -Newsday Zimbabwe](#)

Sugarcane producer Hippo Valley Estates (Hippo Valley) has this year injected US\$11 million in a massive retooling project expected to be completed next year. [Hippo Valley injects US\\$11m in retooling - The Financial Gazette](#)

AXIA Corporation (Axia) plans to expand its branch network across the country to improve customer reach while utilising substantial free cash generated from operations. [Axia in branch expansion drive - The Financial Gazette](#)



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