

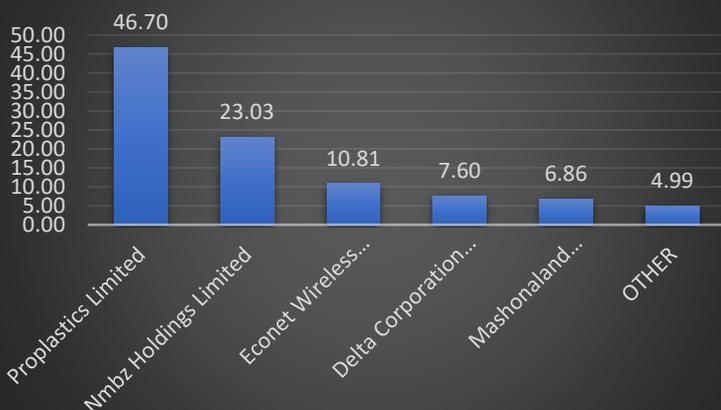


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.2500	4.76
Tn Cybertech Investments Holdings Limited	0.1091	0.98

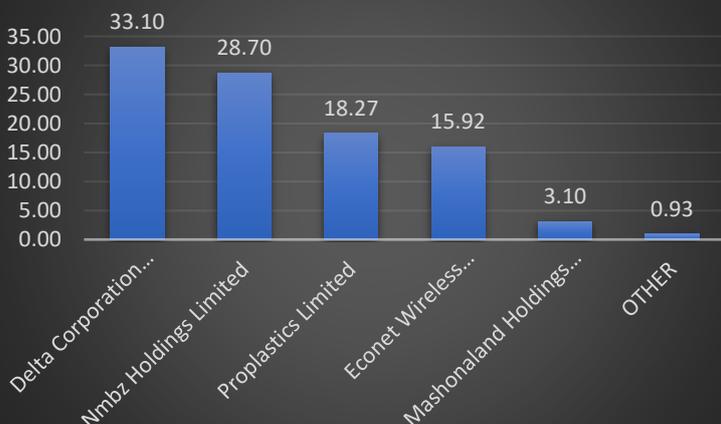
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Hippo Valley Estates Limited	5.5250	15.00
Proplastics Limited	1.2560	14.99
Meikles Limited	3.4090	14.77
Amalgated Regional Trading (Art) Holdings Limited	0.1119	13.94
Seed Co Limited	3.4192	12.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,226,452,372.00	1.15
Turnover ZWG\$	11,768,269.85	46.44
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	196,115.00	1530.15
Volume	3,665,400.00	3.56

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	207.81	1.34
ZSE 10	205.90	0.37
ZSE-Agriculture	172.09	0.57
Mid-Cap	234.11	5.00

ZSE falters in month-opening session...

The market faltered in the first session of the month as heavy and mid cap counters weighed down the ZSE. The All-Share Index fell 1.34% to 207.81pts while, the ZSE Top Ten Index retreated 0.37% to 205.90pts. The Mid Cap Index pared off 5.00% to 234.11pts while, on the contrary the Agriculture Index added 0.57% to 172.09pts. Hippo Valley Estates led the worst performers of the day, having lost 15.00% to end pegged at \$5.5250. Proplastics Limited succumbed 14.99% to close at \$1.2560 as Meikles Limited followed on a 14.77% loss to settle at \$3.4090. ART Holdings eased 13.94% to \$0.1119 while, Seed Co Limited completed the top five losers of the day as it shed 12.59% to land at \$3.4192. Partially offsetting today's losses was Zimre Holdings and TN Cybertech which rose 4.76% and 0.98% to see duo close at \$0.2500 and \$0.1091 apiece.

Activity aggregates declined in the session as volumes traded came off 3.56% to 3.67m shares while, turnover plunged 46.44% to \$11.77m. Delta, NMB and Econet claimed a combined 80.07% of the value aggregate. Anchoring the total volume traded was Proplastics, NMB and Econet accounted for a joint 80.54%. The Datvest MCS went up 2.49% to \$0.0300 as scrappy 127 units traded. The Tigere REIT fell 4.97% to \$1.8996 as 811,000 units worth \$1.54m exchanged hands. The Revitus REIT declined 10.71% to \$1.0000.



EFE RESEARCH – MARKET COMMENT

30.09.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0458	14.50
Simbisa Brands Limited	0.4018	0.45
Padenga Holdings Ltd	0.5000	0.40

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0808	19.52
First Capital Bank Limited	0.0618	14.64
Innscor Africa Limited	0.7506	5.63

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,617,334,198	2.92
Turnover USD\$	171,552.53	54.62
Volume	959,639	87.75

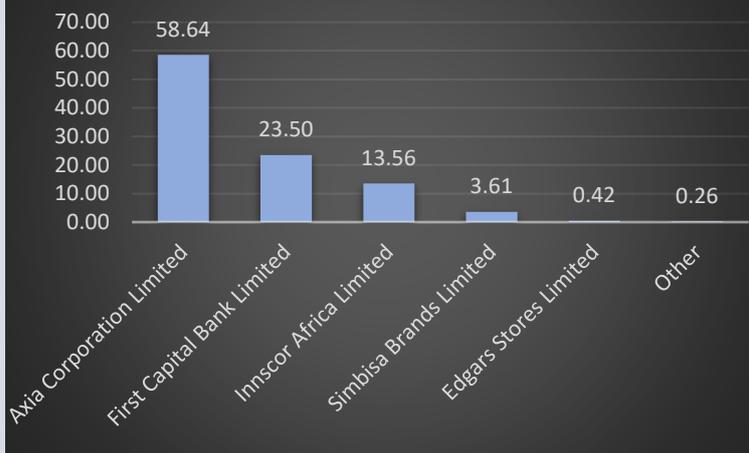
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	146.83	2.65

VFEX declines 2.65%...

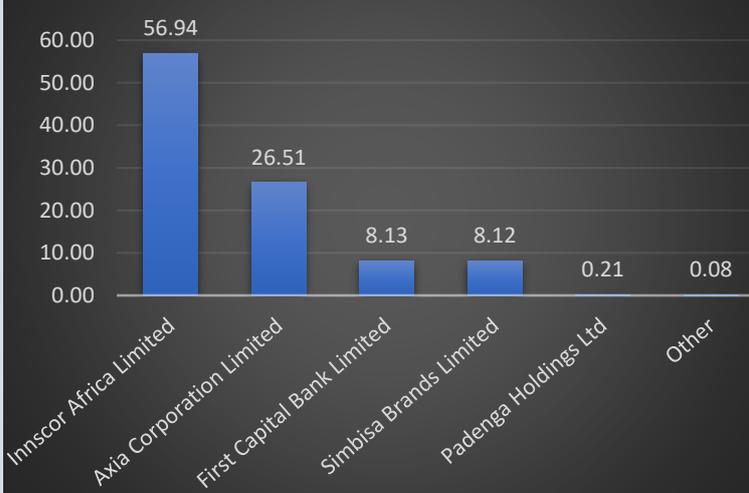
The VFEX All-Share Index declined 2.65% to close the day at 146.83pts. Axia was the top faller of the day after a 19.52% drop that took it to \$0.0808. First Capital Bank dipped 14.64% to land at \$0.0618 while, Innscor Africa tumbled 5.63% to settle at \$0.7506. Trading in the positive was hotelier African Sun that jumped 14.50% to finish at \$0.0458. Fast foods group Simbisa Brands grew 0.45% to \$0.4018 while, Padenga Holdings went up 0.40% to \$0.5000.

Volumes traded plummeted 87.75% to 959,639 shares while, turnover sank 54.62% to \$171,552.53. The top volume drivers of the day were Axia (58.64%), First Capital (23.50%) and Innscor (13.56%). Innscor and Axia claimed a combined 83.45% of the value aggregate.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

30.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
8.50	6.00			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Padenga	08.10.2025	USD\$0.0115	16.10.2025
Axia	08.10.2025	USD\$0.0016	17.10.2025
Innsco	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SIMBISA BRANDS	ANALYST BRIEFING	SAZ	0830hrs	01.10.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



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