

ZSE recovers from prior week's losses...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	206.59	208.72	2.13	1.03	4.07
Industrial	206.51	208.64	2.13	1.03	4.01
Top 10	205.45	205.28	0.17	0.08	4.63
Mid Cap	229.02	242.02	13.00	5.68	6.33

The ZSE market rebounded in the week under review buoyed by Mid cap counters whose Index charged 5.68% to 242.02pts. The primary All Share Index rose 1.03% to 208.72pts while, the segregated Industrials added a similar 1.03% to 208.64pts. The Blue-Chip Index lost a further 0.08% week on week to close at 205.28pts. Elsewhere, results continued trickling in during the week under review, milk processor Dairibord reported a profit after tax of USD\$1.21m in its half year results.

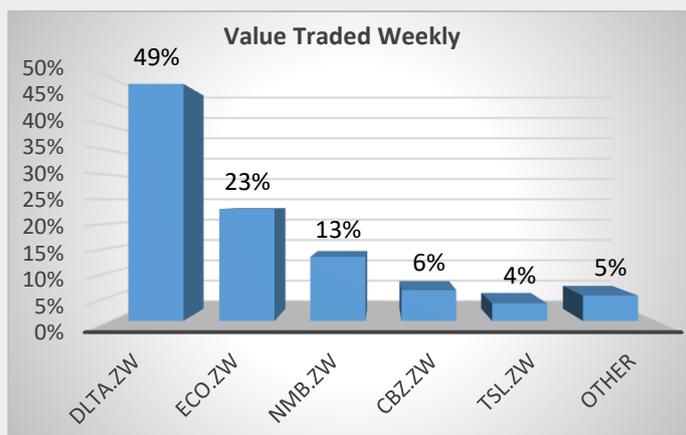
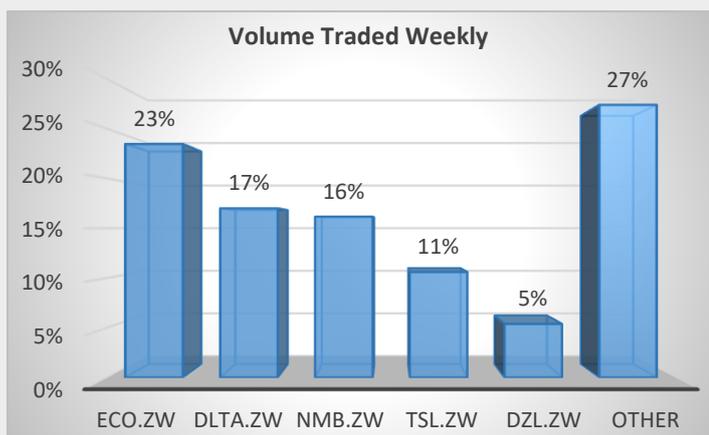
RISERS	PRICE(ZiG\$)	% Change
TANG.ZW	0.8000	17.53
TURN.ZW	0.0530	11.41
HIPO.ZW	6.5000	11.11
UNIF.ZW	1.8975	10.74
ECO.ZW	4.8906	3.91
NMB.ZW	4.0000	2.56
SEED.ZW	3.9025	1.36
PROL.ZW	1.4775	0.54
ZBFH.ZW	3.0155	0.52
CBZ.ZW	8.1200	0.25

Tea producer Tanganda headlined the risers of the week for the second consecutive week after a 17.53% surge to close at \$0.8000, where supply could be established. Turnall Holdings Limited followed on a 11.41% jump that took it to \$0.0530 while, Hippo Valley Estates rose 11.11% week on week and settled at \$6.5000. Logistics concern Unifreight was 10.74% firmer at \$1.8975 with heavy cap Econet advancing 3.91% during the week to end at \$4.8906. Banking group NMB was 2.56% higher at \$4.0000 while, SeedCo Limited rebounded 1.36% to close at \$3.9025. Proplastics added 0.54% to settle at \$1.4775 while, banking group ZB ticked up 0.52% to \$3.0155, albeit on scrappy shares. CBZ Bank went up 0.25% week on week and settled at \$8.1200.

FALLERS	PRICE(ZiG)	% Change
WILD.ZW	0.0217	39.82
FMP.ZW	1.1050	15.00
FIDL.ZW	0.3460	14.89
SACL.ZW	0.0314	13.92
OKZ.ZW	0.2103	12.56
DZL.ZW	1.4302	11.44
MASH.ZW	1.4169	7.36
ZIMR.ZW	0.2000	6.16
ZSEH.ZW	1.7990	1.69
RTG.ZW	0.9100	1.03

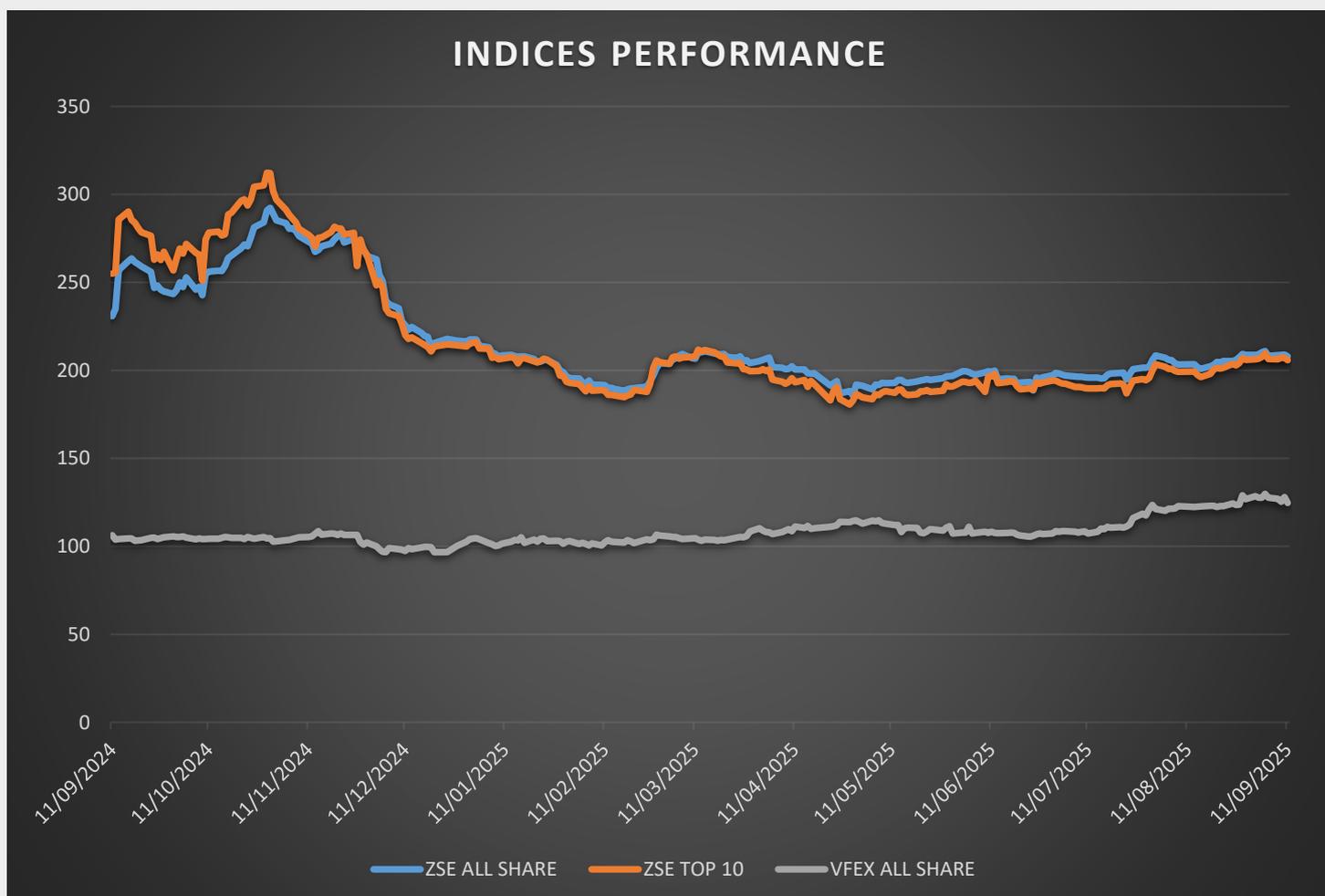
Overall, eleven counters traded in the positive during the week against fifteen fallers while, six remained unchanged, leaving the market with a negative breadth. Willdale led the losers of the week after succumbing 39.82% to \$0.0217 while, FMP lost 15.00% to end at \$1.1050 where demand could be found. Fidelity Life Assurance declined 14.89% to \$0.3460 while, Star Africa weakened 13.92% to close at \$0.0314. Retailer OKZim was 12.56% lower at \$0.2103 with Dairibord following on a 11.44% plunge that took it to \$1.4302. Mashonaland trimmed 7.36% to \$1.4169 while, Zimre Holdings Limited eased 6.16% to settle at \$0.2000. ZSE Holdings retreated 1.69% to \$1.7990 as Rainbow Tourism Group completed the top ten faller's list of the week on a 1.03% drop to settle at \$0.9100.

Activity aggregates decline.



	Previous	Current	Change	%Change
Values	115,605,943.05	26,385,403.25	89,220,539.80	77.18
Volumes	21,509,800	5,409,500	16,100,300	74.85

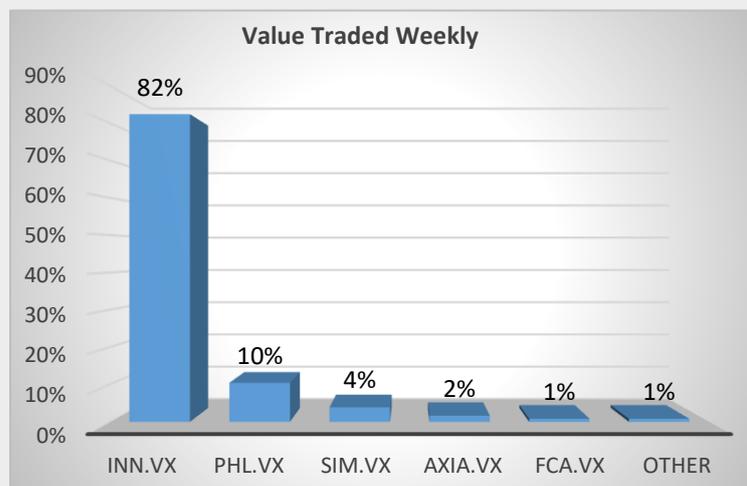
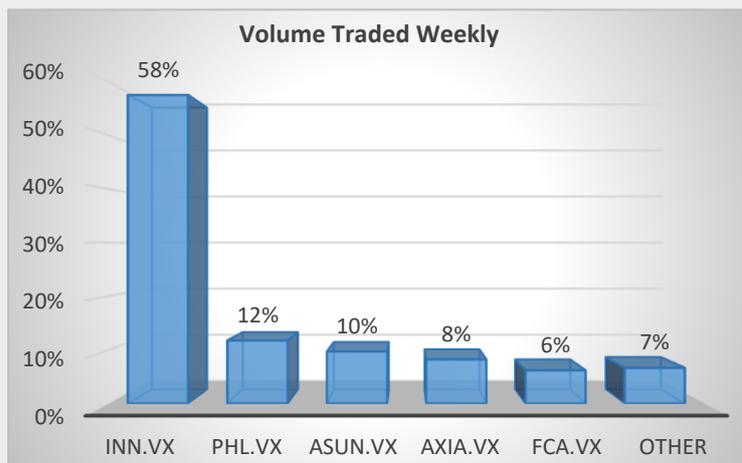
Activity aggregates declined in the week under review as seen in all measures which closed pointing southwards. Volumes exchanged dropped 74.85% to 5.41m shares, yielding a value outturn of \$26.39m which was 77.18% down from prior session. The trio of Delta, Econet and NMB were the most sought after stocks in the week anchoring both the volumes and values after claiming a combined 46% and 85% respectively.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.5269	25.54
EDGR.VX	0.0150	23.97
AXIA.VX	0.1042	15.78
FCA.VX	0.0704	13.73
INN.VX	0.7313	10.62

LOSSERS	PRICE	% Change
ASUN.VX	0.0390	2.50

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	5,170,250.08	921.54
Volumes	10,300,229	449.73



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	148.72	10.56	42.88

VFEX maintains a positive momentum...

The VFEX market maintained a positive momentum in the week under review as the All-Share Index shot up 10.56% to 148.72pts. Padenga headlined the top performers of the week on a 25.54% jump to close at \$0.5269 as gold prices continued to surge. Apparel retailer Edgars charged 23.97% to \$0.0150 while, Axia added 15.78% to \$0.1042. First Capital went up 13.73% to \$0.0704 while, conglomerate Inncor inched up 10.62% to settle at \$0.7313. Trading in the negative territory was hotelier African Sun that dropped 2.50% to end the week pegged at \$0.0390.

Activity aggregates enhanced in the week under consideration as volume traded ballooned 449.73% to 10.30m shares while, value traded grew by 921.54% to \$5.17m. Inncor was the top traded stock by volume and value after contributing 58% and 82% respectively. Other notable volume drivers of the week were Padenga (12%); African Sun (10%) and Axia (8%).

NEWS

Padenga Holdings Limited, the Victoria Falls Stock Exchange-listed diversified group, has delivered a compelling financial performance for the six months ended June 30, 2025, buoyed by the strong performance of its gold mining operations. [Padenga Holdings achieves 38% revenue growth, fueled by strong gold mining performance - herald](#)

Axia Corporation is looking to strategically position its business and drive growth by tapping into the fast-growing informal sector. [Axia Corporation expands into informal sector with new strategies and product lines - herald](#)

ZB Financial Holdings has been formally congratulated by the International Council of Sustainability Standards for Value-Driven Financial Institutions after becoming the first financial institution in Zimbabwe to receive Sustainability Certification. [ZB Holdings achieves sustainability certification - herald](#)

Dairibord Holdings is actively pursuing investment in its production capacity, including the refurbishment of critical equipment, to enhance output and drive volume growth into 2026. This strategic move aims to optimise operations and strengthen its product offerings. [Dairibord invests in capacity to drive growth and export expansion - herald](#)

CLOTHING retailer Edgars Stores is working on empowering small and medium-sized enterprises (SMEs) in the clothing sector through its Express Chain, which targets low-income clients. [Edgars backs local SMEs with Express Chain - herald](#)

FIRST Mutual Properties (FMP) says the property sector continues to be constrained by limited mortgage financing, despite notable growth in selected urban areas — primarily driven by private capital recycling and diaspora-led investments. [FMP laments lean mortgage market - The Financial Gazette](#)

KAVANGO Resources says pre-licence exploration expenses jumped to US\$4,82 million in the six months to June 30, 2025 up from US\$1,06 million a year earlier as it aggressively pushes to secure new Zimbabwean gold assets. [Kavango exploration expenses spike - The Financial Gazette](#)



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