

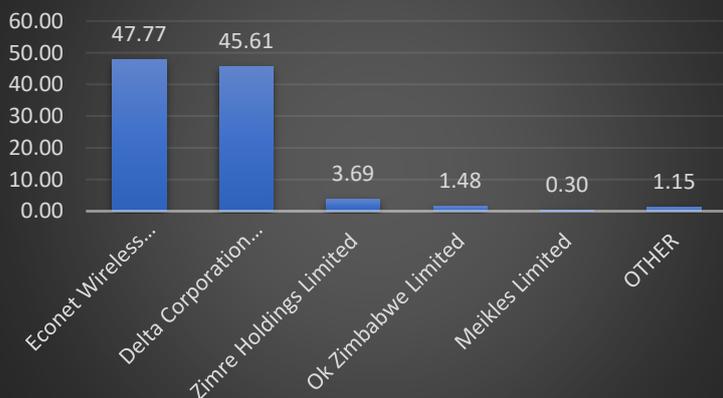


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	8.1000	0.97
Hippo Valley Estates Limited	5.8500	0.84
Ok Zimbabwe Limited	0.2405	0.19
Econet Wireless Zimbabwe Limited	4.7065	0.13

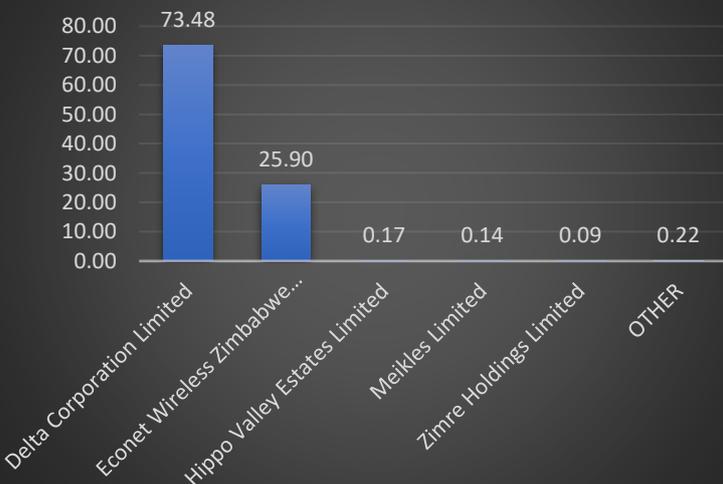
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0476	32.23
Tanganda Tea Company Limited	0.6807	14.92
Zimre Holdings Limited	0.2131	14.75
Tsl Limited	1.5627	14.60
Starfricacorporation Limited	0.0365	13.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,105,698,559.00	0.52
Turnover ZWG\$	59,242,177.25	82.06
Foreign buys ZWG\$	235,543.25	401.11
Foreign sales ZWG \$	1,327,782.20	5246.23
Volume	6,826,100.00	2.16

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.59	0.59
ZSE 10	205.43	0.00
ZSE-Agriculture	166.70	1.50
Mid-Cap	229.02	3.01

Mid-Caps weigh down the market...

ZSE slipped into the red in week-ending session as Mid Cap counters weighed down the market. The mainstream All Share Index retreated 0.59% to 206.59pts while, the ZSE Agriculture Index declined 1.50% to 166.70pts. The Mid Cap Index went down 3.01% to end at 229.02pts. Leading the losers of the day was Turnall that dropped 32.23% to \$0.0476 while, tea company Tanganda dipped 14.92% to \$0.6807. Zimre Holdings plummeted 14.75% to \$0.2131 as TSL tumbled 14.60% to \$1.5627. Star Africa succumbed 13.06% to close the day at \$0.0365. Partially offsetting today's losses was banking group CBZ that rose 0.97% to \$8.1000. Trailing was Hippo that added 0.84% to \$5.8500 with retailer OK Zimbabwe putting on 0.19% to \$0.2405. Econet capped the risers of the day on a 0.13% lift to \$4.7065.

Fallers of the day outnumbered gainers by a count of four, leaving the market with a negative market breadth. Activity aggregates were mixed in the session as volumes traded trimmed 2.16% to 6.83m shares while, turnover surged 82.06% to \$59.24m. Econet and Delta were the top traded counters by volume and value claiming a combined 93.38% of the former and 99.38% of the latter. The Tigere REIT shed 4.09% to \$1.2464 while, the Revitus improved by 0.08% to close at \$0.9000.



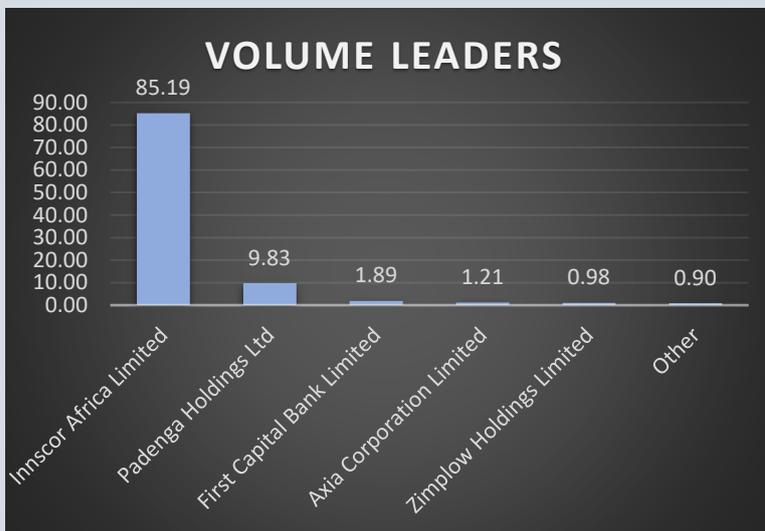
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19.09.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0121	10.00
Padenga Holdings Ltd	0.4197	8.37
First Capital Bank Limited	0.0619	6.54
Seed Co International Vx	0.2005	5.25
Simbisa Brands Limited	0.3656	2.04

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.6611	1.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,490,751,259	918.50
Turnover USD\$	188,766.51	224.76
Volume	310,577.00	25.55



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	134.52	2.41

VFEX ends the week in black....

The VFEX All Share Index gained 2.41% to close at 134.52pts. Gainers of the day were led by Edgars that edged up 10.00% to \$0.0121 as Padenga notched up 8.37% to \$0.4197. First Capital advanced 6.54% to \$0.0619 while, SeedCo International ticked up 5.25% to \$0.2005. Fast foods group Simbisa grew 2.04% to end the day pegged at \$0.3656. Innscor was the sole loser of the day after a 1.24% loss that took it to \$0.6611.

Volumes traded went up 25.55% to 310,577 shares while, value outturn ballooned 224.76% to \$188,766.51. Innscor anchored the activity aggregates accounting for 85.19% of total volume traded and 92.66% of turnover. The Eagle REIT charged 4.24% to \$0.1720 on 600 units.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.00	10.00			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	10.09.2025	USD\$0.000307	17.09.2025
ECONET	17.09.2025	USD0.0060	24.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY ESTATES	AGM	THE COUNTRY CLUB NEWLANDS	09.00am	26.09.2025
STAR AFRICA	AGM	VIRTUAL	11.00am	26.09.2025
TN CYBERTECH	AGM	48 Borrowdale Road & Virtual	09.00am	30.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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