

ZSE falters on the back of losses in heavies...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	208.27	208.19	0.08	0.04	4.32
Industrial	208.14	208.11	0.03	0.01	4.26
Top 10	206.49	206.05	0.44	0.22	4.27
Mid Cap	233.50	235.34	1.84	0.79	3.40

The ZSE market reversed prior week's gains as three of the four indices under our purview closed in the red. The All-Share Index retreated 0.04% to close at 208.19pts while, the Blue-Chip Index was 0.22% weaker at 206.05pts. The Industrial Index fell 0.01% to end pegged 208.11pts while, the Mid Cap Index edged up 0.79pts to close pegged at 235.34pts. Elsewhere, the Tigere Property Fund issued a cautionary statement advising fund members that it is currently in negotiations with related parties to acquire two income-producing assets for inclusion into the REIT.

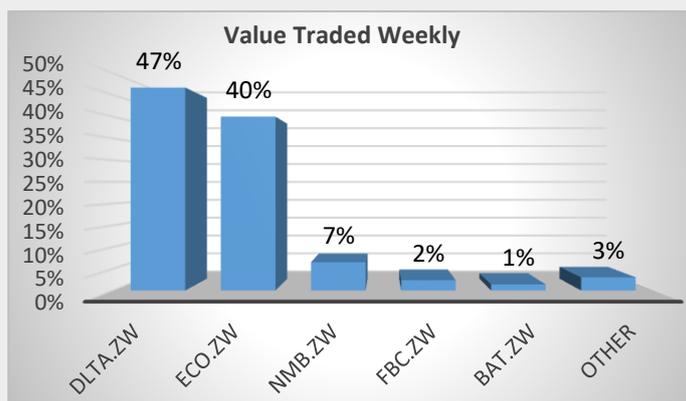
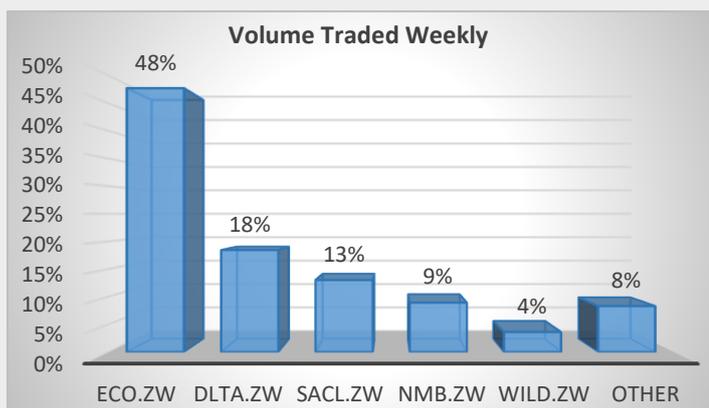
RISERS	PRICE(ZiG\$)	% Change
TANG.ZW	0.9500	18.38
SACL.ZW	0.0470	17.48
UNIF.ZW	1.7135	15.00
MEIK.ZW	4.0000	14.22
DZL.ZW	1.9000	3.96
CBZ.ZW	8.1100	1.39
SEED.ZW	3.8500	1.28
ECO.ZW	4.6005	1.09
AFDS.ZW	7.1500	0.70
DLTA.ZW	13.9819	0.35

Turnall was the major casualty of the week having succumbed 24.78% to close at \$0.0417 as agriculture concern Ariston trailed on a 17.92% decline that took it to \$0.0305. Lone miner RioZim dipped 14.89% to end the week at \$0.6830 as ART dropped 13.33% to settle at \$0.1300. Mashonaland Holdings plunged 9.20% to close at \$1.5301 as TSL shaved off 7.09% to close at its week-low of \$2.0900. ZSE Holdings came off 6.45% to end pegged \$1.8500 while, brick makers Willdale tumbled 5.76% week on week to \$0.0360. Life Assurer Fidelity was down 5.56% to \$0.4066 in a single trade that saw 900 shares exchanging hands. First Mutual Holdings capped the top ten fallers of the week after a 3.23% loss that took the insurer to \$3.0000.

FALLERS	PRICE(ZiG)	% Change
TURN.ZW	0.0417	24.78
ARIS.ZW	0.0305	17.92
RIOZ.ZW	0.6830	14.89
ARTD.ZW	0.1300	13.33
MASH.ZW	1.5301	9.20
TSL.ZW	2.0900	7.09
ZSEH.ZW	1.8500	6.45
WILD.ZW	0.0360	5.76
FIDL.ZW	0.4066	5.56
FML.ZW	3.0000	3.23

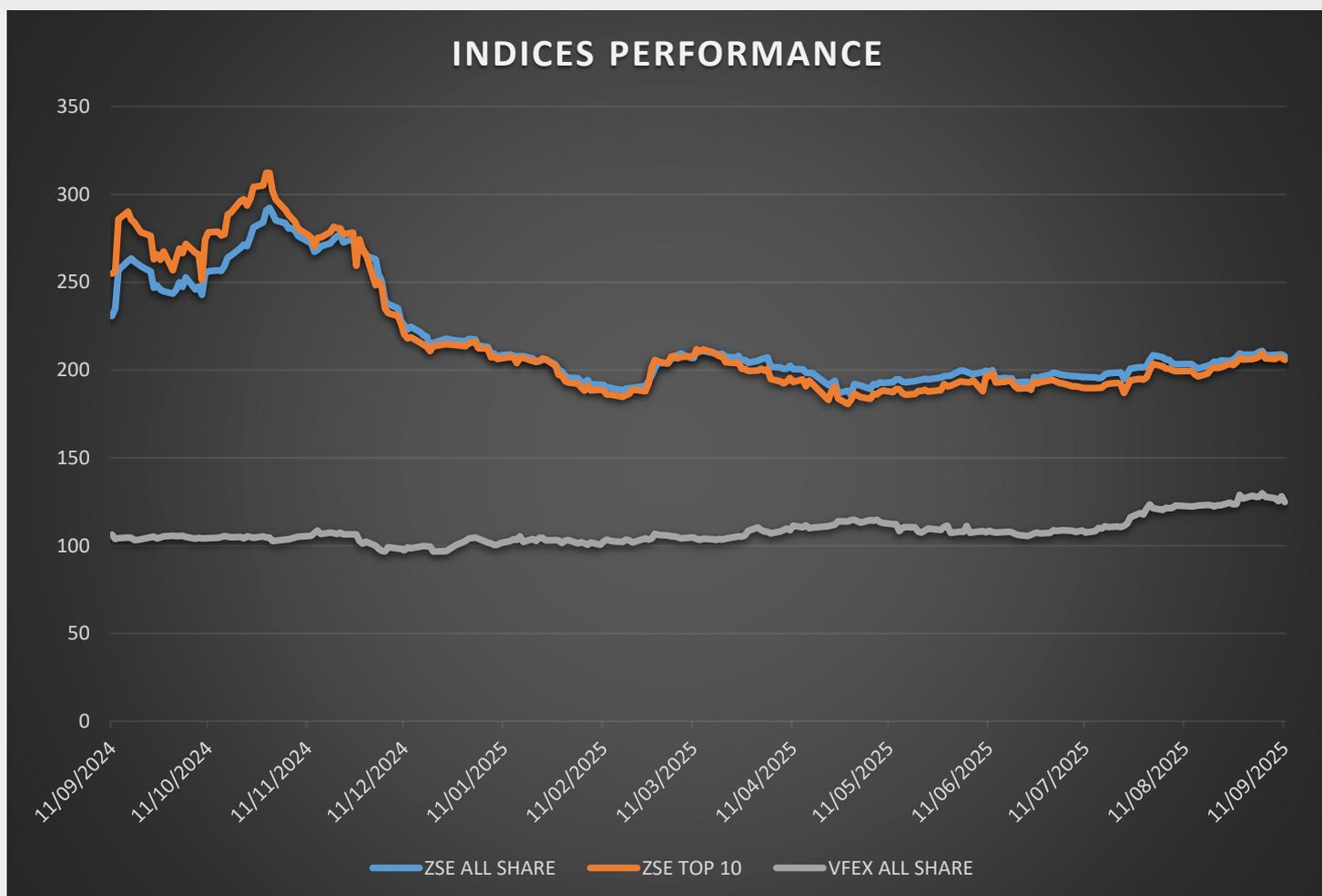
Leading the risers of the week was Tanganda Tea Estates which surged 18.38% week on week and closed at \$0.9500. Following was Star Africa which ticked up 17.48% to settle at \$0.0470 while, logistics group Unifreight added 15% and settled at \$1.7135, where demand could be found. Meikles Limited rose 14.22% as it settled at \$4.0000, albeit on scrappy shares with milk processor Dairibord trailing behind on a 3.96% uplift that took it to \$1.9000. Banking group CBZ advanced 1.39% to \$8.1100 while, SeedCo Limited added 1.28% to settle at \$3.8500 on the back of firming demand. Econet Wireless Holdings was 1.09% firmer at \$4.6005 while, spirit and wines manufacturer AFDIS went up 0.70% to close at \$7.1500. Delta Corporation added 0.35% to settle at \$13.9819 as demand continued to firm up in the name.

Activity aggregates continue to falter as Delta and Econet trades highlights the ZSE...



	Previous	Current	Change	%Change
Values	202,284,464.38	85,336,557.07	116,947,907.31	57.81
Volumes	49,024,700	15,548,900	33,475,800	68.28

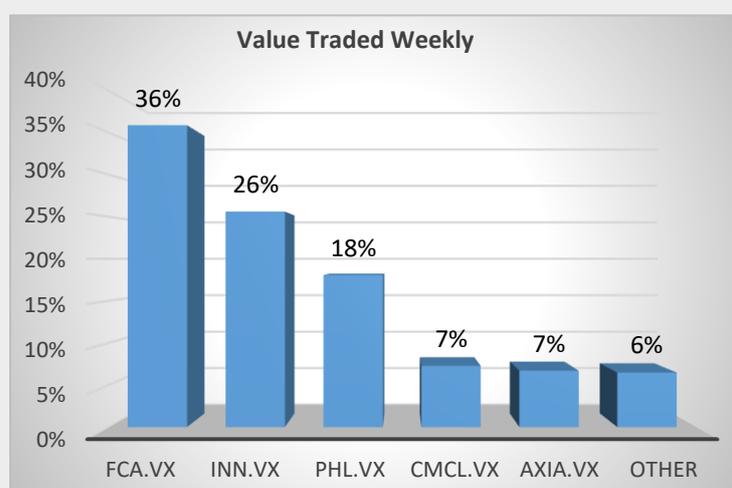
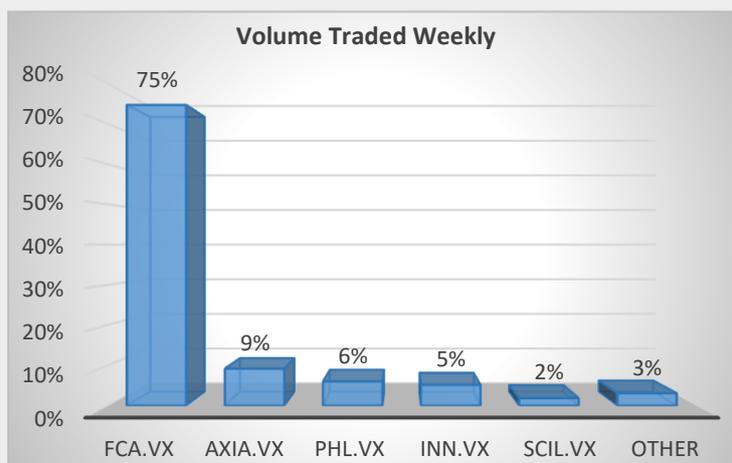
Activity aggregates continued to falter in the week under review as volumes traded declined by 68.28% to see 15.55m shares worth \$85.34m exchange hands in the session, representing a 57.81% decline in turnover. The duo of Econet and Delta drove activity aggregates during the week as they claimed a combined 66% of the total volume and 87% of the total value traded.



RISERS	PRICE (US\$)	% Change
ZIMW.VX	0.0200	28.21
KAV.VX	0.0156	20.00
INV.VX	0.1400	16.67
FCA.VX	0.0649	9.26
PHL.VX	0.3501	2.73

LOSSERS	PRICE	% Change
SIM.VX	0.3114	15.84
INN.VX	0.5261	15.61
SCIL.VX	0.1902	10.54
EDGR.VX	0.0099	3.88

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	658,501.71	313.54
Volumes	5,749,659	641.45



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	120.77	5.43	16.02

VFEX records a 5.43% loss during the week...

The VFEX market reversed prior week's gains as it slid by 5.43% to 120.77pts. Leading the laggards of the week was fast foods producer Simbisa that plunged 15.84% to \$0.3114 while, conglomerate Innscor trimmed 15.61% to \$0.5261. Dual listed counter SeedCo International shed 10.54% to \$0.1902, where demand could be found while, clothing retailer Edgars slipped 3.88% to \$0.0099. Agriculture concern Zimplow led the risers of the week as it charged 28.21% to \$0.0200 while, newly listed counter Kavango Resources garnered 20.00% to \$0.0156. Oil exploration company Invictus edged up 16.67% to \$0.1400 while, bankers First Capital continued to witness growing demand as it charged 9.26% to close at \$0.0649. Crocodile farmer and gold miner Padenga added 2.73% to \$0.3501 as shareholders await an impressive set of financials driven by the high gold prices.

Activity aggregates improved in the session as volumes traded rose by 641.45% to 5.75m shares while, turnover rose by 313.54% to \$658,501.71. In the volume category, activity was mainly confined in First Capital that contributed 75% of the total traded. The threesome of First Capital, Innscor and Padenga drove the turnover aggregates as it claimed a combined 80% of the total traded.

NEWS

Diversified agro-industrial concern Ariston Holdings Limited has appointed Michael Allan Bailey as its new chairperson banking on his expertise in repositioning the group's operations. [Bailey appointed Ariston Holdings new chairman -Newsday Zimbabwe](#)

British miner, Kavango Resources Plc, last week successfully made its secondary listing on the Victoria Falls Stock Exchange, broadening it's investor access. [Kavango lists on VFEX -Newsday Zimbabwe](#)

Hospitality firm Rainbow Tourism Group (RTG) saw an increase of 18% in profit after tax to US\$5,4 million in the full year ended. [RTG in 18% PAT in FY24 -Newsday Zimbabwe](#)

Diversified financial services provider Old Mutual Zimbabwe has urged businesses to embrace innovation and leverage technology to stay competitive. [Business – DailyNews](#)

Nedbank Zimbabwe has expanded its footprint with the opening of a new branch at Greenfields Complex in Harare. [Business – DailyNews](#)

Caledonia Mining Corporation (Caledonia)'s revenue for the year is projected at around US\$255,4 million, on the back of sustained gold price rally. [Caledonia revenue to hit US\\$255 million - The Financial Gazette](#)

Mashonaland Holdings (Mash Holdings) expects stronger revenue from development projects in the second half of the year driven by the completion of the Greendale cluster stands and the positive outlook of the Pomona Commercial Centre. [Masholand Holdings sees growth in H2 - The Financial Gazette](#)

Hospitality group, Rainbow Tourism Group (RTG), is hosting a delegation of German buyers ahead of the 2025 Sanganai/ Hlanganani World Tourism Expo, which runs from September 10 to 12 in Mutare. [RTG hosts German buyers - The Financial Gazette](#)



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