

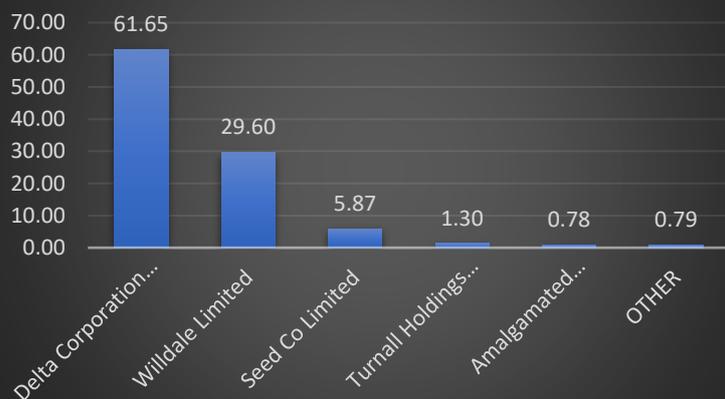


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0470	11.73
Turnall Holdings Limited	0.0431	6.75
Seed Co Limited	3.9856	4.87
Tanganda Tea Company Limited	0.9500	2.70
Willdale Limited	0.0368	2.22

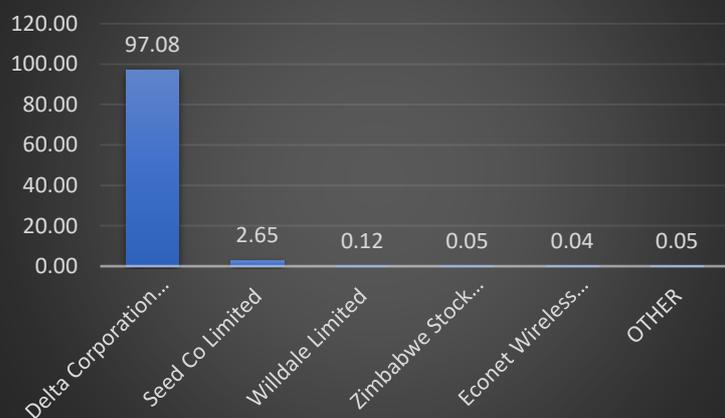
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Stock Exchange Holdings Limited	1.7203	12.67
Tn Cybertech Investments Holdings Limited	0.1055	12.08
Ok Zimbabwe Limited	0.2495	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,970,873,933.00	0.13
Turnover ZWG\$	14,913,285.15	23.69
Foreign buys ZWG\$	-	100.00
Foreign sales ZWG \$	13,890,134.00	51.01
Volume	1,690,700.00	23.13

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.95	0.12
ZSE 10	207.08	0.06
ZSE-Agriculture	176.22	0.66
Mid-Cap	235.15	0.23

Gains in selected mid cap counters anchor the bourse...

Mid Cap counters anchored the market in the session as its constituents clinched the top five spots in the risers list. The All-Share Index edged up 0.12% to 208.95pts while, the Mid Cap Index rose by 0.23% to 235.15pts. The Agriculture Index was 0.66% firmer at 176.22pts while, on the contrary the Blue-Chip Index was 0.06% down at 207.08pts. Leading the gainers of the day was sugar refiner Star Africa that charged 11.73% to \$0.047, trailed by Turnall that advanced 6.75% to \$0.0431. Seed producer SeedCo Limited gained 4.87% to settle at a VWAP of \$3.9856 on the back of resurging demand in the counter while, tea producer Tanganda ticked up 2.70% to \$0.9500. Brick manufacturer Willdale capped the top five risers of the day on a 2.22% ascent to \$0.0368. Partially weighing down the market was financial company ZSE that tumbled 12.67% to \$1.7203 while, bankers TN trimmed 12.08% to \$0.1055. Retailer OK Zimbabwe slipped 0.20% to end at \$0.2495.

Activity aggregates faltered in the session as volumes traded declined by 23.13% to 1.69m shares while, turnover was down by 23.69% to \$14.91m. Delta highlighted the activity aggregates in the session as it claimed 61.65% of the volume and 97.08% of the value traded. The other notable volume driver was Willdale that contributed 29.60% of the total outturn. In the ETF category, the Datvest MCS was 3.33% higher at \$0.03110 as 200,000 units exchanged hands in the session. The Tigere REIT fell by 0.02% to close at 1.0998 as 672,588 units traded in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	16.28
Axia Corporation Limited	0.0900	7.91
First Capital Bank Limited	0.0547	7.68
Innscore Africa Limited	0.6500	3.92
Padenga Holdings Ltd	0.3500	2.73

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0100	6.54
Invictus Energy Zdrs	0.1400	2.78
Simbisa Brands Limited	0.3663	0.65

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,376,309,587	0.81
Turnover USD\$	5,970.14	98.15
Volume	38,260.00	98.95

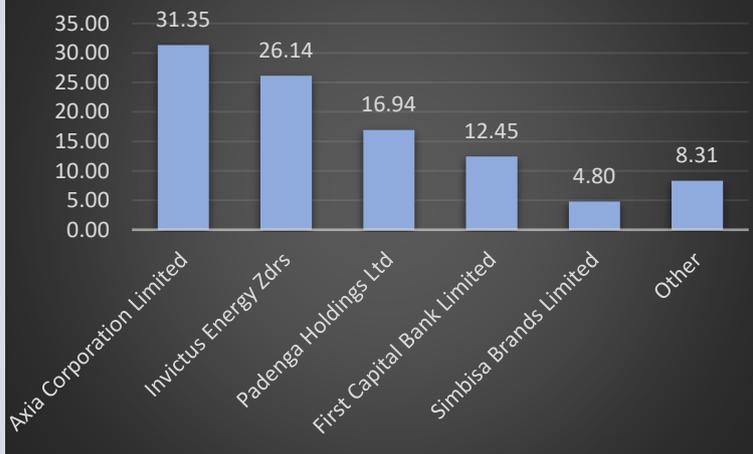
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	128.02	2.14

VFEX reverses prior sessions gains...

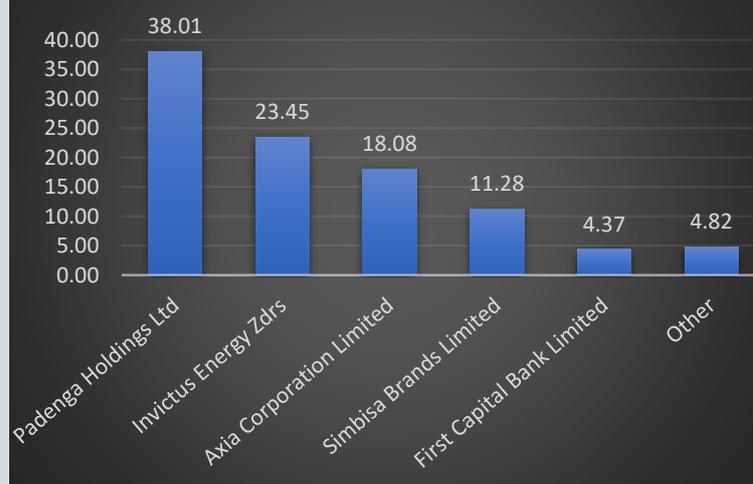
The VFEX market reversed prior sessions gains as it inched up 2.14% to 128.02pts. Headlining the risers list of the day was Zimplot that charged 16.28% to \$0.0200 while, Axia garnered 7.91% to \$0.0900. Banking group First Capital soared 7.68% to \$0.0547 while, conglomerate Innscore was 3.92% up at \$0.6500. Crocodile farmer and gold miner Padenga advanced 2.73% to \$0.3500. Trading in the negative was Edgars that slipped 6.54% to settle at \$0.0100 while, Invictus parred off 2.78% to \$0.1400. Fast foods producer Simbisa was 0.65% weaker at \$0.3663.

Volumes traded fell by 98.95% to 38,620 shares while, turnover was 98.15% down at \$5,970.14. Volume drivers of the day were Axia, Invictus, Padenga and First Capital that contributed a combined 86.88% of the total traded. Turnover leader of the day were Padenga (38.01%), Invictus (23.45%), Axia (18.08%) and Simbisa (11.28%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

10.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.25	5.27			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST CAPITAL BANK	10.09.2025	USD\$0.000307	17.09.2025
ECONET	17.09.2025	USD0.0060	24.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY ESTATES	AGM	THE COUNTRY CLUB NEWLANDS	09.00am	26.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
10.09.2025