

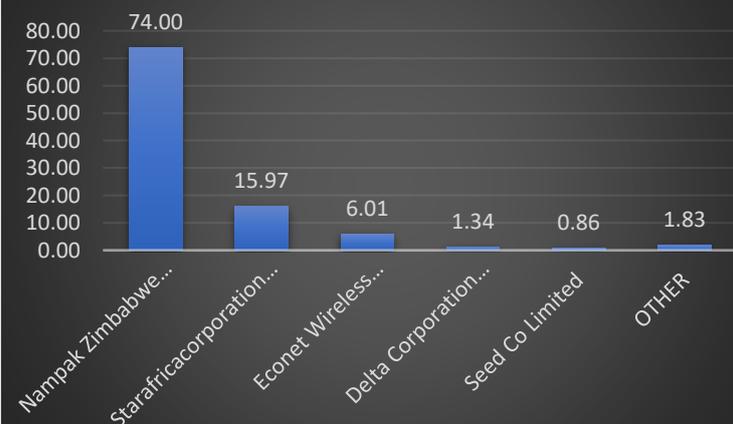


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0554	17.77
Tn Cybertech Investments Holdings Limited	0.1200	2.68
Rainbow Tourism Group Limited	0.9200	2.22
Econet Wireless Zimbabwe Limited	4.5508	0.22
Meikles Limited	3.5020	0.06

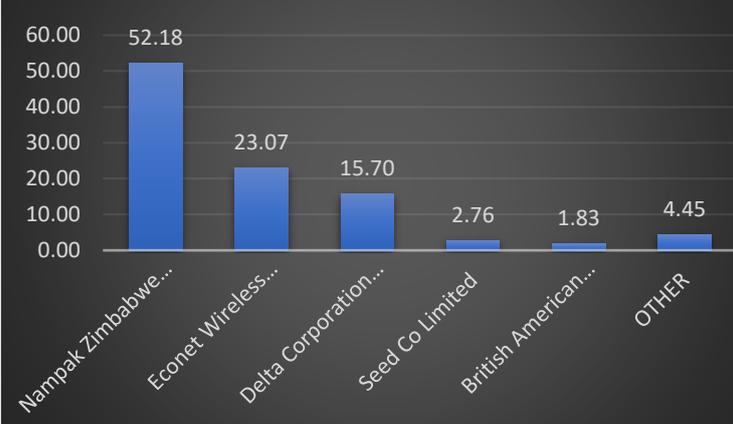
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.8355	14.96
Tanganda Tea Company Limited	0.8025	5.87
Willdale Limited	0.0382	4.50
Ariston Holdings Limited	0.0371	1.33
Delta Corporation Limited	13.9336	0.48

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,767,371,411.00	0.17
Turnover ZWG\$	14,861,481.18	89.07
Foreign buys ZWG\$	200.00	0.00
Foreign sales ZWG \$	8,420.00	0.00
Volume	12,542,500.00	22.59

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.27	0.11
ZSE 10	206.49	0.05
ZSE-Agriculture	174.84	0.20
Mid-Cap	233.50	0.34

ZSE records a 0.11% loss in Friday's trades...

The ZSE market recorded a 0.11% loss to close at 208.27pts in Friday's session while, the Blue-Chip Index was 0.05% weaker at 206.49pts. The Agriculture Index was 0.20% down at 174.84pts while, the Mid Cap Index retreated 0.34% to end at 233.50pts. Leading the laggards of the day was Nampak that plunged 14.96% to end at \$0.8355 while, tea producer Tanganda lost 5.87% to \$0.8025. Brick manufacturer Willdale eased 4.50% to \$0.0382 while, Ariston dropped 1.33% to end pegged at \$0.0371. Beverages producer Delta slid 0.48% to \$13.9336 as it capped the top five worst performers of the week. Leading the risers of the week was roofing material producer Turnall that edged up 17.77% to end at \$0.0554 while, banking group TNCI added 2.68% to end pegged at \$0.1200. Hotelier RTG gained 2.22% to close at \$0.9200 while, telecommunication company Econet inched up 0.22% to end at \$4.5508. Meikles added a negligible 0.06% to settle at \$3.5020 as it capped the top performers of the day.

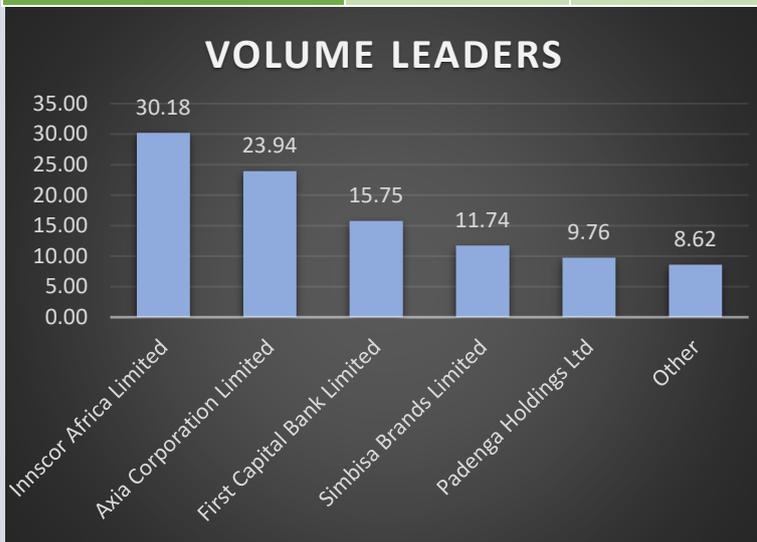
Activity aggregates faltered in the session as volumes traded fell by 22.59% to 12.54m shares while, turnover was down 89.07% to \$14.86m. The duo of Nampak and Star Africa drove the volume aggregates of the day as they claimed a combined 89.97% of the total traded. Turnover drivers of the day were Nampak 52.18%, Econet 23.07% and Delta 15.70%. In the ETF category, the Cass Saddle ETF was 2.35% firmer at \$0.1195 while, the Datvest MCS retreated 2.85% to \$0.0300. The Tigere REIT was 3.18% higher at \$1.1000 as 448,777 units exchanged hands in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0594	7.61
Edgars Stores Limited	0.0103	0.98
Zimplow Holdings Limited	0.0156	0.65
Simbisa Brands Limited	0.3700	0.05

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0833	7.24
Padenga Holdings Ltd	0.3408	5.33
Innscor Africa Limited	0.6234	4.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,363,439,506	1.44
Turnover USD\$	14,834.84	70.04
Volume	50,191.00	76.41



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	127.69	1.63

VFEX falters in the week ending session...

VFEX faltered in the session as the All-Share Index shed 1.63% to 127.69pts. Axia Corporation led the fallers of the day on a 7.24% decline to settle at \$0.0833. Padenga Holdings trimmed 5.33% to \$0.3408 while, conglomerate Innscor eased 4.09% to \$0.6234. Trading in the positive was First Capital Bank that jumped 7.61% to end pegged at \$0.0594 as Edgars Stores trailed far behind on a 0.98% rise to \$0.0103. Agriculture equipment manufacturer Zimplow Holdings ticked up 0.65% to close at \$0.0156 while, fast foods group Simbisa Brands completed the list on a negligible 0.05% rise to settle at \$0.3700.

Volumes traded tumbled 76.41% to 50,191 shares while, turnover plunged 70.04% to \$14,834.84. The top volume drivers of the day were Innscor (30.18%), Axia (23.94%), First Capital Bank (15.75%), Simbisa (11.74%) and Padenga (9.76%). Innscor, Simbisa and Padenga drove the value aggregate as they claimed combined 89.63% of the total traded.



EFE RESEARCH – MARKET COMMENT

05.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.0000	7.5000	12.90	216	1,607.50

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
CALEDONIA MINING CORPORATION	21.08.2025	USD\$0.0014	05.09.2025
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST CAPITAL BANK	10.09.2025	USD\$0.000307	17.09.2025
ECONET	17.09.2025	USD0.0060	24.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025
KAVANGO	VFEX LISTING		09.00am	05.09.2025
HIPPO VALLEY ESTATES	AGM	THE COUNTRY CLUB NEWLANDS	09.00am	26.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
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