

ZSE caps month-ending week in the green as reporting season kicks in...

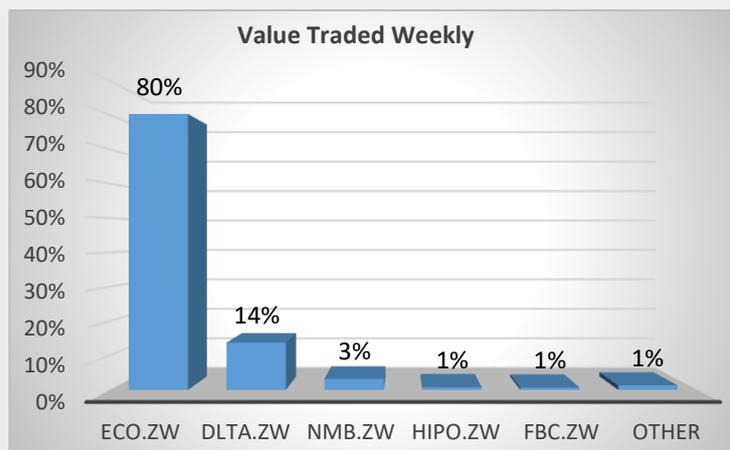
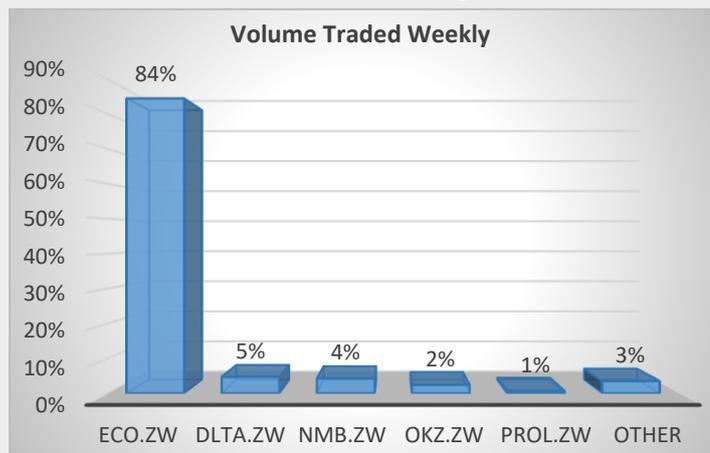
	Previous	Current	Change(pts)	%Change	YTD %
All Share	200.84	205.16	4.32	2.15	5.71
Industrial	200.70	205.02	4.32	2.15	5.68
Top 10	196.22	201.33	5.11	2.61	6.46
Mid Cap	238.18	239.29	1.11	0.46	5.13

The ZSE market extended gains in the month-ending week as various entities began reporting on their half year performances in the week under review. The All-Share Index rose by 2.15% to close pegged at 205.16pts while, the segregated Industrials also gained a similar 2.15% to end pegged 205.02pts. The Blue-Chip Index advanced 2.61% to close pegged at 201.33pts, mainly anchored by gains in CBZ, BAT and Delta while, the Mid Cap Index was 0.46% up at 239.29pts, widening its YTD gains to 5.13%. Elsewhere, FBC released its HY25 results in which the group reported a profit for the year of ZWG915.56m and declared a dividend of US\$0.0032.

RISERS	PRICE(ZiG\$)	% Change
DZL.ZW	2.1454	65.03
MASH.ZW	1.6850	29.62
WILD.ZW	0.0372	23.99
OKZ.ZW	0.2328	15.85
CBZ.ZW	8.0000	12.68
BAT.ZW	94.0000	10.59
AFDS.ZW	7.0000	7.69
TNCI.ZW	0.1200	7.01
DLTA.ZW	14.1650	1.38
ARTD.ZW	0.1505	0.73
FALLERS	PRICE(ZiG)	% Change
TURN.ZW	0.0702	46.02
TANG.ZW	0.9500	19.35
HIPO.ZW	5.8000	10.77
NMB.ZW	3.6000	10.00
FML.ZW	3.2025	8.50
SACL.ZW	0.0400	6.98
ARIS.ZW	0.0376	6.00
RTG.ZW	0.8075	5.00
ZSEH.ZW	1.9775	4.70
ZBFH.ZW	3.0000	0.33

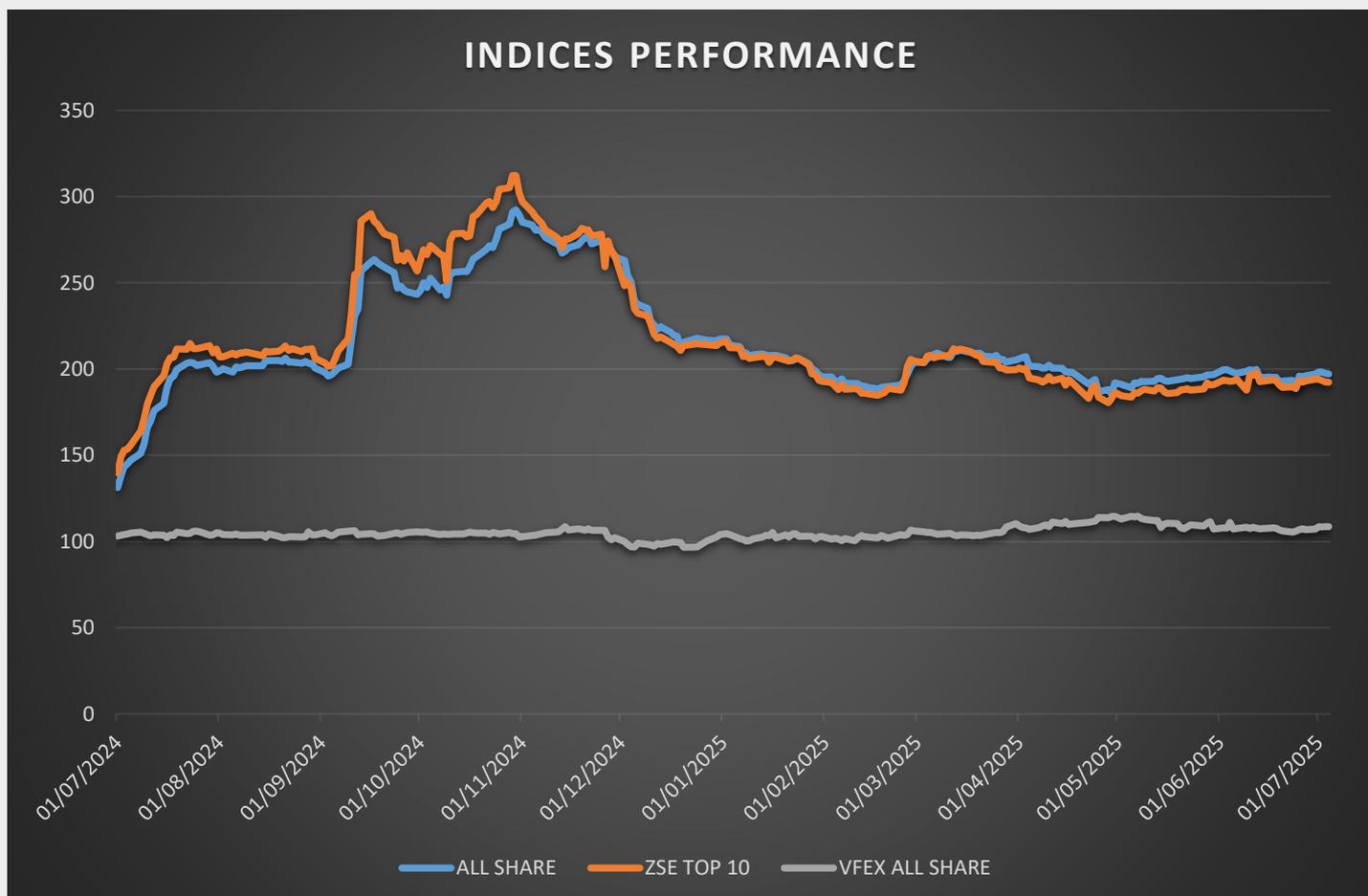
Leading the risers of the week was Dairibord that went up 65.03% week on week to close at \$2.1454. Mashonaland Holdings Limited was 29.62% higher at \$1.6850 with Willdale Limited ticking up 23.99% to end the session at \$0.0372. OK Zimbabwe added 15.85% and closed at \$0.2328, where supply could be found. Banking group CBZ Holdings Limited rose 12.68% to \$8.0000 while, British American Tobacco rebounded 10.59% to close at \$94.000. African Distillers advanced 7.69% to end at \$7.0000 while, banking group TN CyberTech was 7.01% firmer at \$0.1200, albeit selling pressure in the name. Top capitalised counter Delta Corporation continued to glitter as it added 1.38% to end the week at \$14.1650, having traded a high of \$15.9000 during the week. ART Corporation was 0.73% higher to \$0.1505 as it completed the top ten risers of the day.

Overall, fourteen counters went up against twelve that lost value, while five remained stable to leave the market with a positive breadth of two. Turnall Holdings was the major victim of the week as it succumbed 46.02% to close at \$0.0702. Tanganda followed on a 19.35% decline to \$0.9500 while, Hippo lost 10.77% to \$5.8000. Banking group NMB was 10% down at \$3.6000 while, FML weakened 8.50% to settle at \$3.2025. Sugar refiners Star Africa lost 6.98% to \$0.0400. Ariston trimmed 6.00% to \$0.0376 while, RTG eased 5.00% to end the week at \$0.8075. ZSE Holdings tumbled 4.70% to close the week at \$1.9775 with ZB Financial Holdings sliding 0.33% to end at \$3.0000.

Econet block trades lift activity for the second consecutive week...


	Previous	Current	Change	%Change
Values	196,325,380.21	371,958,649.25	175,633,269.04	89.46
Volumes	39,283,700	78,100,400	38,816,700	98.81

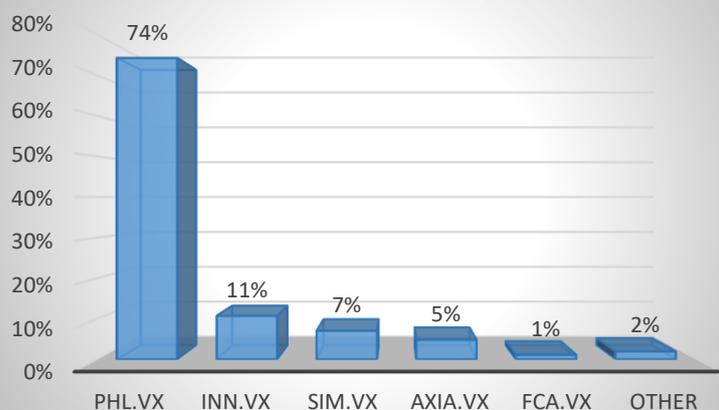
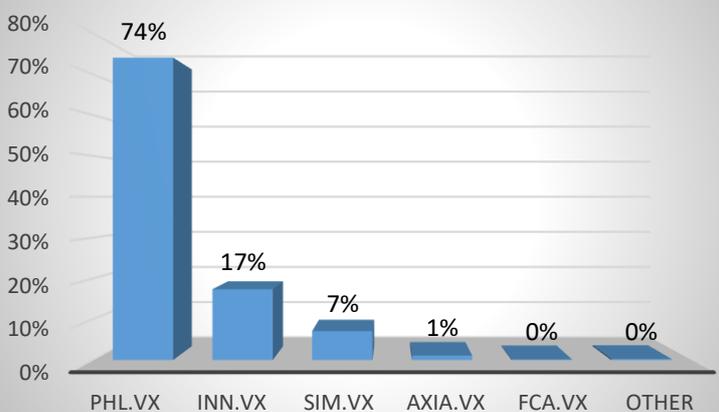
Activity aggregates improved in the session mainly anchored by block trades in Econet that were done during the week. Volumes traded rose by 98.81% to 78.10m shares while, turnover ballooned 89.46% to \$371.95m. Econet highlighted the activity aggregates of the week as it contributed 84% to the total volume traded and 80% of the turnover. The other notable value driver was Delta with a 14% contribution of the total.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.3511	13.26
SCIL.VX	0.2455	11.59
FCA.VX	0.0528	5.60
AXIA.VX	0.0875	5.42
ASUN.VX	0.0396	2.86

LOSSERS	PRICE	% Change
ZIMW.VX	0.0180	9.55
SIM.VX	0.3700	1.67

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,236,009.51	6.30
Volumes	3,357,180	33.04

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	126.77	3.14	21.79

VFEX record gains in last week of the month...

The VFEX market recorded gains in the last week of the month as the All-Share Index added 3.14% to 126.77pts. Padenga headlined the top performers of the week on a 13.26% jump to \$0.3511, followed by seed producer SeedCo that advanced 11.59% to \$0.2455. Banking group First Capital surged 5.60% to close at \$0.0528 while, Axia charged 5.42% to \$0.0875. Hotelier African Sun capped the best performers of the week on a 2.86% uplift to end the week pegged at \$0.0396. Trading in the negative territory was Zimplot that tumbled 9.55% to close at \$0.0180 while, fast foods group Simbisa eased 1.67% to \$0.3700.

Activity aggregates were depressed in the week under review as volumes traded dropped 33.04% to 3.36m shares while, turnover lost 6.30% to \$1.24m. Padenga was the top traded counter in terms of volume and value as it contributed 74% to the former and a similar 74% to the latter. The other notable value drivers of the week were Innscor (17%) and Simbisa (7%).

NEWS

Property developer, Mashonaland Holdings Limited (Masholds), will focus on affordable housing, high-yield projects and asset commercialisation, amid a property market split between strong USD-linked prime rentals and weaker local-currency leases.

<https://www.newsday.co.zw/business/article/200045507/masholds-prioritises-asset-growth>

Financial services group, Old Mutual Zimbabwe (OMZ), has moved to report in hard currency across key subsidiaries to reflect growing US dollar inflow, positioning the business for greater transparency and comparability.

<https://www.newsday.co.zw/business/article/200045508/old-mutual-zimbabwe-adopts-usd-reporting-amid-strong-forex-earning>

First Capital Bank Zimbabwe has posted a 128% increase in profit after tax to ZiG353,7 million in its half-year performance ended June 30, 2025, driven by a growth in net income, which more than doubled in the period under review.

<https://www.newsday.co.zw/business/article/200045474/first-capital-bank-zim-profit-after-tax-up-128-in-h1>

Westprop Holdings Limited (WestProp) chief executive officer Ken Sharpe says Zimbabwe's real estate sector contributes just 2,8% to the economy, far below the African average of 12%, urging the government to prioritize its growth.

<https://www.newsday.co.zw/business/article/200045374/only-28-of-zims-gdp-is-from-real-estate-sharpe>

Amalgamated Regional Trading Corporation (ART Corp) says discussions with potential investors to resuscitate its mothballed paper milling operations are expected to conclude by end of this year.

<https://fingaz.co.zw/2025/08/28/art-courts-partners-for-milling-operations/>

Rainbow Tourism Group (RTG) has entered the lucrative South African (SA) hospitality market following the acquisition of a US\$5,6 million strategic property in Cape Town.

<https://fingaz.co.zw/2025/08/28/rtg-enters-sa-hotel-market/>

Mashonaland Holdings' rental income increased by 15 percent to US\$3,1 million during the half year ended June 30, 2025 from US\$2,7million due to the onboarding of new tenants at the Pomona Commercial Centre.

<https://fingaz.co.zw/2025/08/28/mashonaland-holdings-rental-income-surges-to-us3-million/>

Dairibord Holdings (Dairibord) is actively pursuing renewable energy sources to cut costs and emissions, driving significant efficiency gains.

<https://fingaz.co.zw/2025/08/26/dairibord-embraces-renewable-energy/>

ZB Financial Holdings (ZBFH) is planning on expanding its insurance business across the region after revenue from this segment doubled in the six months to June 30, 2025, thanks to cash funeral products and new business acquisitions.

<https://fingaz.co.zw/2025/08/25/insurance-bolsters-zbfh-topline/>



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