

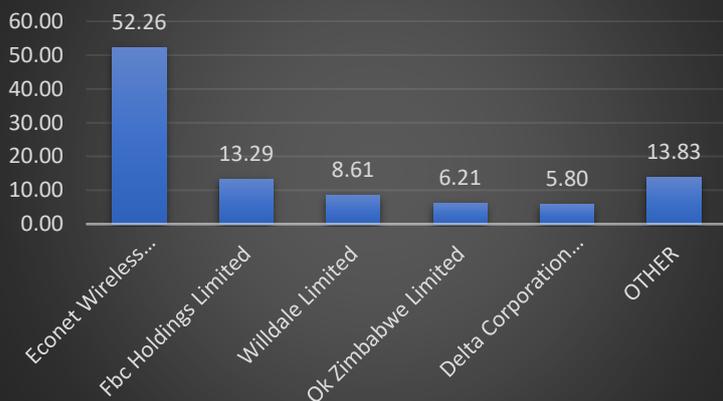


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0702	15.77
Ok Zimbabwe Limited	0.2328	14.48
Zimre Holdings Limited	0.2500	3.73
Willdale Limited	0.0372	3.33
British American Tobacco Zimbabwe Limited	94.0000	2.55

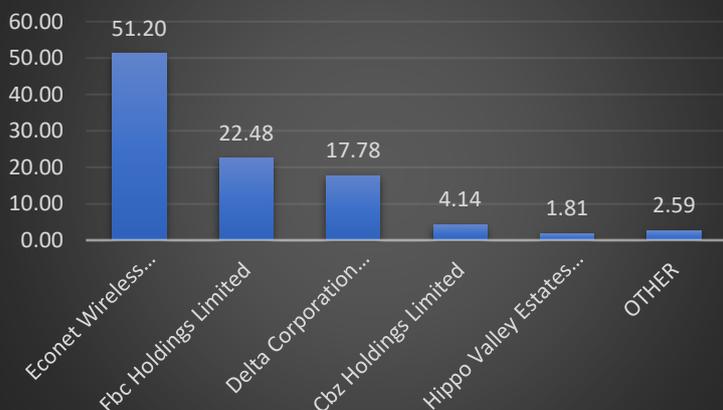
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0400	11.11
Cbz Holdings Limited	8.0000	9.71
Hippo Valley Estates Limited	5.8000	0.30
Meikles Limited	3.4995	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,850,327,611	0.29
Turnover ZWG\$	7,472,340.15	2.14
Foreign buys ZWG\$		-
Foreign sales ZWG \$		-
Volume	1,616,000.00	44.43

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.74	0.28
ZSE 10	205.89	0.49
ZSE-Agriculture	179.07	0.62
Mid-Cap	238.92	0.58

## ZSE declines as curtains comes down on August...

ZSE declined in the month-ending session as losses in CBZ and Hippo weighed on the market. The ZSE All Share Index eased 0.28% to 208.74pts while, the ZSE Top Ten Index retreated 0.49% to 205.89pts. Contrastingly, the ZSE Agriculture Index gained 0.62% to 179.07pts while, the Mid Cap Index rose 0.58% to end at 238.92pts. Star Africa dropped 11.11% to end pegged at \$0.0400 while, CBZ trailed on a 9.71% decline to \$8.0000. Hippo slipped 0.30% to \$5.8000 as Meikles trimmed 0.01% to \$3.4995. On the upside was Turnall that charged 15.77% to close at \$0.0702 with retailer OKZIM surging 14.48% to \$0.2328. Zimre Holdings notched up 3.73% to \$0.2500 as Willdale edged up 3.33% to \$0.0372. Cigarette manufacturer BAT added 2.55% to \$94.0000 as it capped the top five risers of the day.

Nine counters gained in the session while, four faltered in the session to see the market close with a negative breadth of five. Volumes traded succumbed 44.43% to 1.62m shares while, turnover shed 2.14% to \$7.47m. Volume drivers of the day were Econet and FBC that claimed 52.26% and 13.29% apiece. Value outturn was anchored by Econet (51.20%), FBC (22.48%) and Delta (17.78%). A total of 3,606 units worth \$4,103.15 exchanged hands in the two REITs. The Datvest ETF was stable at \$0.0300 on 21,408 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.6025	0.90

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0180	10.00
Padenga Holdings Ltd	0.3511	8.26
Axia Corporation Limited	0.0875	2.56
Seed Co International Vx	0.2455	1.52
African Sun Limited	0.0396	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,353,304,505	1.26
Turnover USD\$	211,137.29	70.59
Volume	597,791	67.49

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	126.77	1.68

**VFEX ends the month in red...**

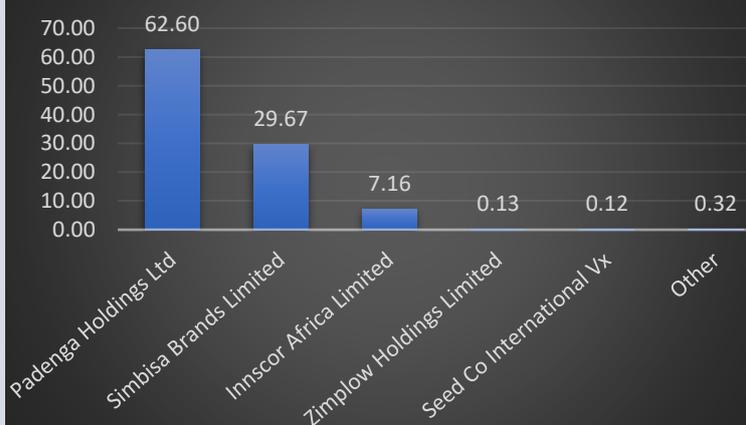
The VFEX All Share Index reversed prior session's losses after a 1.68% retreat that took it to 126.77pts. Zimplot was the worst faller of the day after a 10.00% dip to \$0.0180. Padenga tumbled 8.26% to \$0.3511 while, Axia shed 2.56% to \$0.0875. SeedCo International went down 1.52% to \$0.2455 as African Sun let go 0.50% to \$0.0396. Innscor was the only gainer of the day as it advanced 0.90% to \$0.6025.

Turnover plummeted 70.59% to \$211,137.29 as volumes shrunk 67.49% to 597,791 shares. Padenga and Simbisa claimed a combined 91.29% of the volume aggregate and 92.67% of the total value traded.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 29.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.0000	7.5000	12.90	216	1,607.50

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**29.08.2025**