

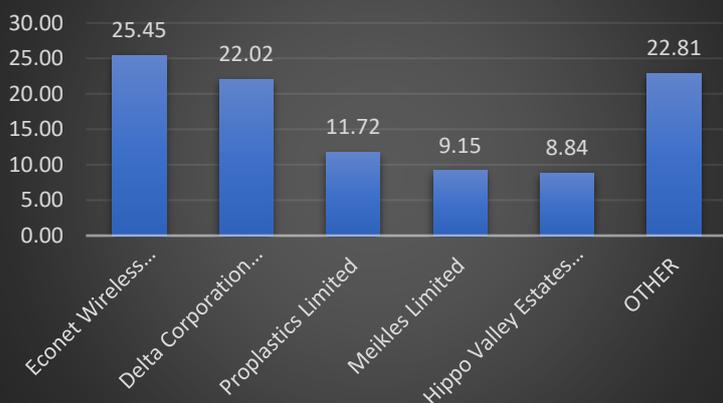


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.1100	79.22
Dairibord Holdings Limited	1.6675	15.00
Seed Co Limited	3.7942	2.55
Tn Cybertech Investments Holdings Limited	0.1200	0.74
Hippo Valley Estates Limited	5.6925	0.24

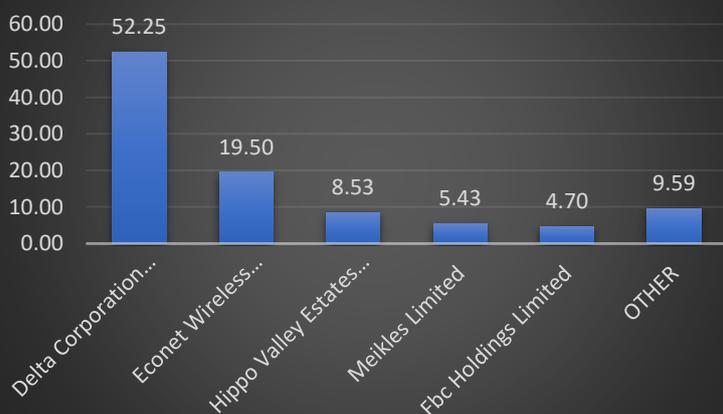
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Nmbz Holdings Limited	3.6100	9.75
Zimbabwe Stock Exchange Holdings Limited	1.9995	3.64
Fbc Holdings Limited	7.6784	1.56
Zb Financial Holdings Limited	3.0000	0.33
Meikles Limited	3.5000	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	60,022,825,308	0.11
Turnover ZWG\$	15,700,295.35	85.25
Foreign buys ZWG\$	407,400.00	98.55
Foreign sales ZWG \$		-
Volume	2,661,000.00	85.41

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.97	0.11
ZSE 10	202.76	0.48
ZSE-Agriculture	171.25	1.51
Mid-Cap	237.52	2.57

### ZSE gains 0.11%....

The ZSE market registered marginal gains in the session as the All-Share Index edged up 0.11% to 205.97pts while, the Agriculture Index added 1.51% to 171.25pts. The Mid Cap Index rose 2.57% to 237.52pts while, on the contrary, the Blue-Chips Index fell 0.48% to 202.76pts. Turnall Holdings headlined the gainers of the day having climbed 79.22% to settle at \$0.1100 as it reversed previous day's losses. Dairibord trailed on a 15.00% jump to close at \$1.6675. Seed Co Limited surged 2.55% to \$3.7942 while, TN Cybertech went up 0.74% to \$0.1200. Hippo Valley Estates completed the top five gainers of the day on a 0.24% gain to land at \$5.6925. Trading in the negative was NMB Holdings that parred off 9.75% to finish at \$3.6100 as ZSE Holdings followed on a 3.64% loss to \$1.9995. Banking group FBC Holdings shed 1.56% to \$7.6784 while, ZB Financial Holdings trimmed 0.33% to \$3.0000. Meikles Limited capped the top five fallers of the day on a 0.28% loss to end pegged at \$3.5000.

Turnover plunged 85.25% to \$15.70m while, volumes traded succumbed 85.41% to 2.66m shares. The volume drivers of the day were Econet (25.45%), Delta (22.02%) and Proplastics (11.72%). Delta and Econet drove the value aggregate as they claimed a combined 71.75% of the total. In the ETF category, Morgan & Co MIZ ETF was unchanged at \$0.0400 on 540 units while, the Cass Saddle ETF lost 6.59% to \$0.1168 as 50 units exchanged hands. Cumulatively, 17,910 units worth \$20,267.29 exchanged hands in the two REITS, with no price movements registered.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2495	1.80
Padenga Holdings Ltd	0.3200	0.47
Axia Corporation Limited	0.0834	0.36

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3690	2.30
Innscor Africa Limited	0.5892	2.21
First Capital Bank Limited	0.0503	1.37

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,322,251,586	0.89
Turnover USD\$	221,538.52	268.96
Volume	637,758	237.14

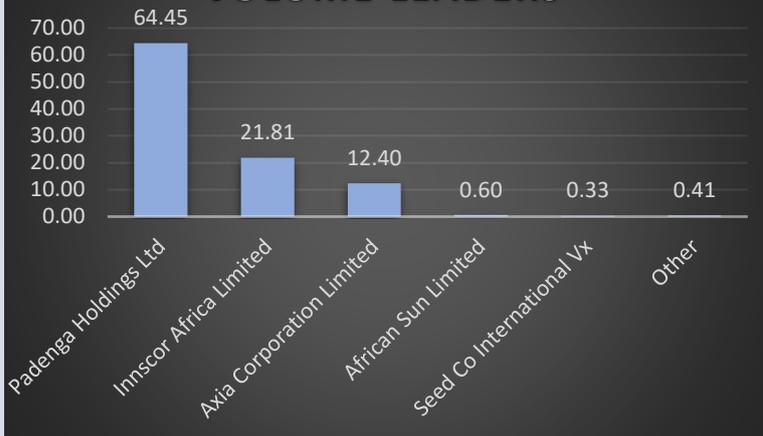
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	123.45	0.77

**VFEX falters in Tuesday's session...**

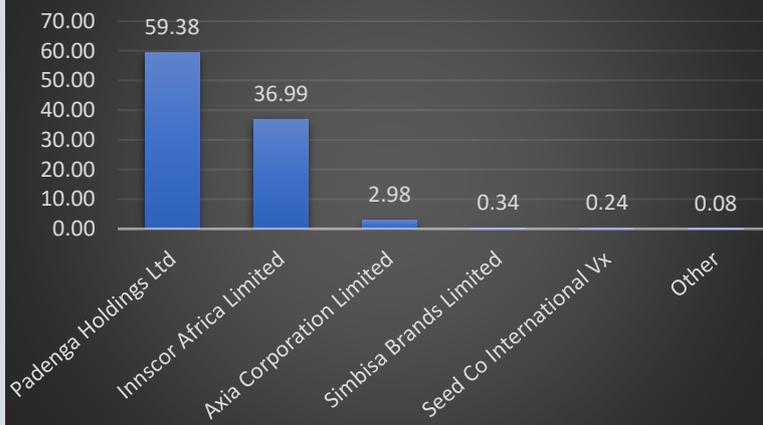
VFEX faltered in the session as the All-Share Index retreated 0.77% to 123.45pts. Losers of the day were led by fast foods group Simbisa Brands that retreated 2.30% to \$0.3690 while, conglomerate Innscor sunk 2.21% to \$0.5892. First Capital Bank was the least faller of the day after a 1.37% drop to end pegged at \$0.0503. Partially mitigating today's losses was Seed Co that charged 1.80% to close at \$0.2495 while, Padenga Holdings grew 0.47% to \$0.3200. Axia capped the gainers of the day on a 0.36% rise to land at \$0.0834.

Activity aggregates improved in the session as turnover soared 268.96% to \$221,538.52 while, volumes ballooned 237.14% to 637,758 shares. The duo of Padenga and Innscor drove the activity aggregates as they claimed 86.26% of the total volumes and 96.37% of the value traded. The other notable volume driver was Axia that claimed 12.40% of the aggregate.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 26.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**26.08.2025**