

ZSE rebounds on resurgent demand...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	200.84	205.16	4.32	2.15	5.71
Industrial	200.70	205.02	4.32	2.15	5.68
Top 10	196.22	201.33	5.11	2.61	6.46
Mid Cap	238.18	239.29	1.11	0.46	5.13

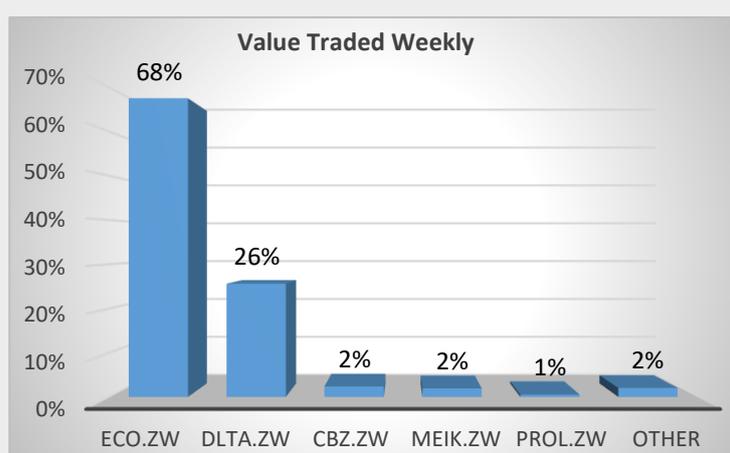
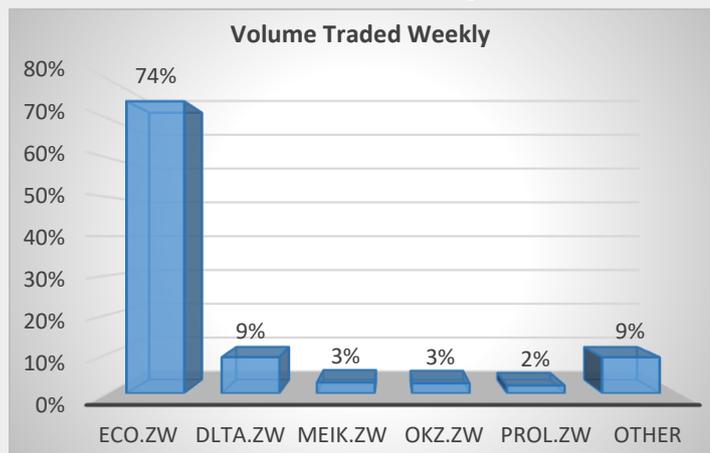
Resurgent demand in market heavies saw the ZSE reverse prior week's losses to close on firming demand. The ZSE All Share Index recovered 2.15% in the week under review and settled at 205.16pts with gains ably anchored by the top ten counters which spurred their own Index by 2.61% to end at 201.33pts. The Industrial Index shored up 2.15% to close pegged at 205.02pts while, the Mid Cap Index was 0.46% firmer 239.29pts extending its YTD gains to 5.13%. Elsewhere, CBZ released its HY25 results in which it reported a PAT of ZWG\$868.14m and declared an interim dividend of USD\$0.0040.

RISERS	PRICE(ZiG\$)	% Change
TURN.ZW	0.1300	85.71
FBC.ZW	7.8000	20.00
UNIF.ZW	1.2958	14.67
NMB.ZW	4.0000	10.70
MASH.ZW	1.3000	8.33
RTG.ZW	0.8500	4.62
SEED.ZW	3.7997	2.90
ARIS.ZW	0.0400	2.86
ARTD.ZW	0.1494	2.68
SACL.ZW	0.0430	2.38
FALLERS	PRICE(ZiG)	% Change
NTS.ZW	0.5620	15.55
WILD.ZW	0.0300	14.29
ZIMP.ZW	0.0702	12.25
MSHL.ZW	1.8000	10.00
TNCI.ZW	0.1121	6.21
BAT.ZW	84.9995	5.56
OKZ.ZW	0.2009	4.55
ZIMR.ZW	0.2500	3.85
ZBFH.ZW	3.0100	1.55
ECO.ZW	4.5340	0.91

Fourteen counters traded in the positive against twelve fallers, while six remained unchanged, leaving the market with a positive breadth of two. Turnall Holdings Limited led the risers of the week on an 85.71% rise that took it to \$0.1300 while, banking group FBC followed on a 20% upsurge as it settled at \$7.8000. Unifreight ticked up 14.67% to settle at \$1.2958 with NMB rebounding 10.70% to settle at \$4.0000 on firming demand. Mashonaland Holdings recovered 8.33% to close at \$1.3000 while, Rainbow Tourism Group rose 4.62% week on week and settled at \$0.8500. SeedCo Limited advanced 2.90% to \$3.7997 while, agricultural concern Ariston added 2.86% to end pegged at \$0.0400, where supply could be found. Conglomerate ART Corporation was 2.68% higher at \$0.1494 while, sugar refiner Star Africa added 2.38% to end at \$0.0430 as it completed the top ten winners of the week.

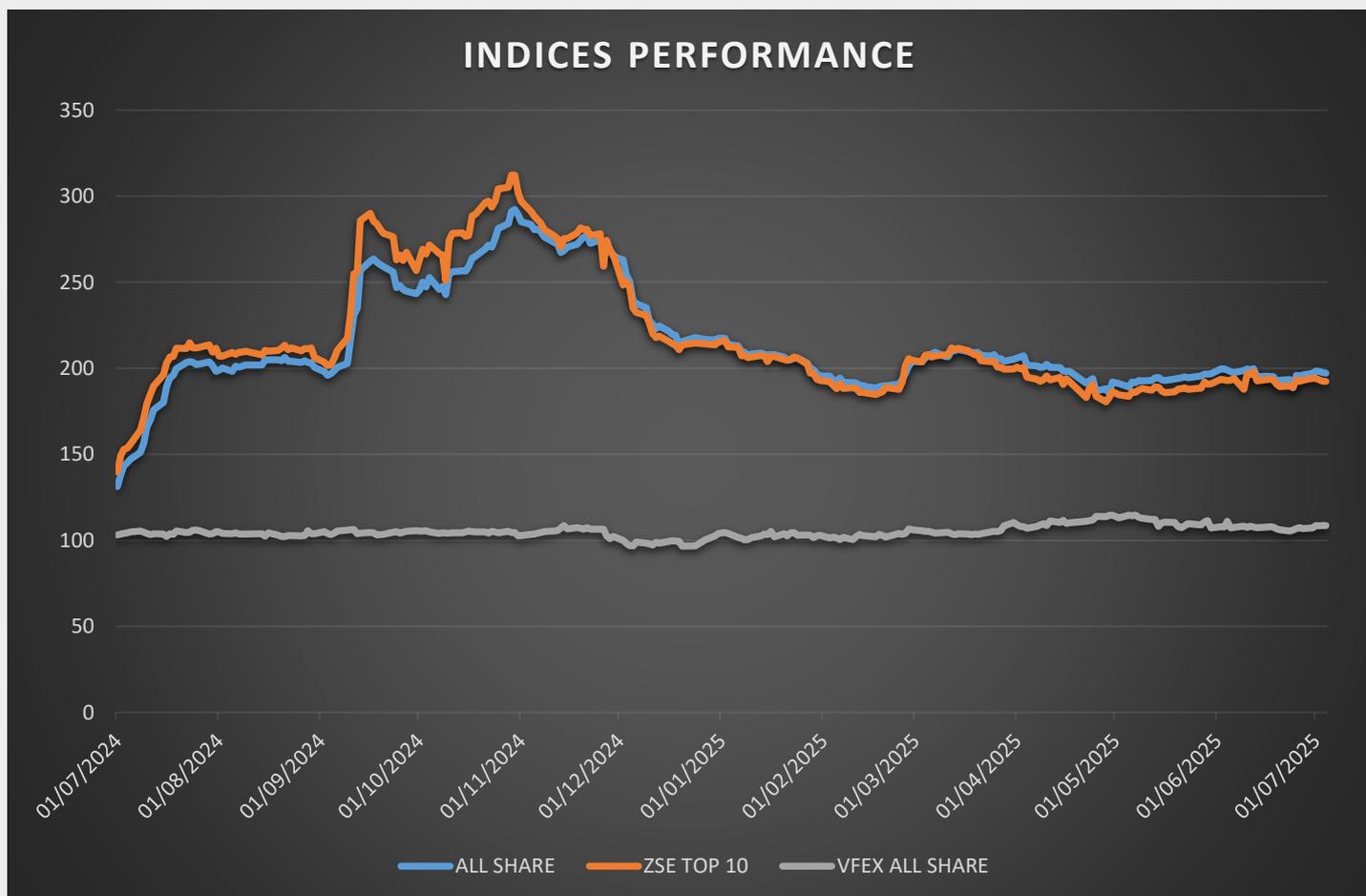
NTS led the fallers of the week after succumbing 15.55% to \$0.5620, where demand could be found. Willdale followed on a 14.29% to \$0.0300 while, Zimpapers lost 12.25% during the week and settled at \$0.0702 as demand continued to wane in the name. Masimba Holdings declined 10% to \$1.8000 while, TN Cybertech trimmed 6.21% to \$0.1121 as selling pressure persists in the name. Retailer OKZim added 4.55% to settle at \$0.2009 with Zimre Holdings sliding 3.85% to end the week at \$0.2500. Banking group ZB eased 1.55% to \$3.0100 as heavy cap Econet Wireless Holdings wrapped the top ten losers of the week on a 0.91% loss that took it to \$4.5340 where demand could be established.

Econet block trades lift activity...



	Previous	Current	Change	%Change
Values	58,837,947.41	196,325,380.21	137,487,432.80	233.67
Volumes	10,624,800	39,283,700	28,658,900	269.74

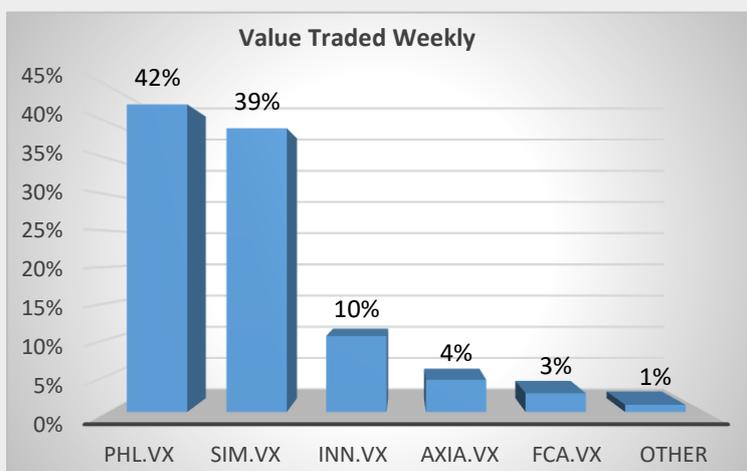
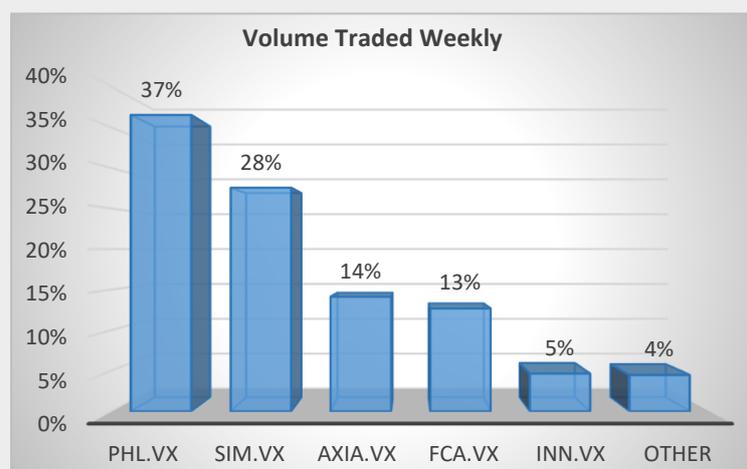
Activity aggregates improved in the session mainly anchored by block trades in Econet that were done throughout the week. Volumes traded rose by 269.74% to 39.28m shares while, turnover ballooned 233.67% to \$196.33m. Econet highlighted the activity aggregates of the week as it contributed 74% to the total volume traded and 68% of the turnover. The other notable value driver was Delta with a 26% contribution of the total traded.



RISERS	PRICE (US\$)	% Change
ASUN.VX	0.0385	20.31
CMCL.VX	20.0500	19.72
INN.VX	0.6025	3.43
SCIL.VX	0.2200	1.90
SIM.VX	0.3763	1.70

LOSSERS	PRICE	% Change
AXIA.VX	0.0830	13.90
FCA.VX	0.0500	8.09
EDGR.VX	0.0100	7.41
PHL.VX	0.3100	3.22
ZIMW.VX	0.0199	2.93

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,319,086.43	261.21
Volumes	5,013,785	163.72



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	122.90	0.12	18.07

VFEX rebounds...

The VFEX market rebounded in the week under review as the All-Share Index edged up 0.12% to 122.90pts. Hotelier African Sun headlined the gainers of the week on a 20.31% jump to \$0.0385, followed by mining group Caledonia that charged 19.72% to \$20.0500. Innscor went up 3.43% to close at \$0.6025 while, seed producer SeedCo added 1.90% to \$0.2200. Fast foods group Simbisa capped the top performers of the week on a 1.70% uplift to end the week pegged at \$0.3763. Trading in the negative territory was Axia that dropped 13.90% to \$0.0830 while, banking group First Capital slipped 8.09% to \$0.0500. Apparel retailer Edgars trimmed 7.41% to settle at \$0.0100 as Padenga tumbled 3.22% to \$0.3100. Zimplot completed the laggards of the week on a 2.93% retreat to end pegged at \$0.0199.

Activity aggregates enhanced in the week under review as volumes traded ballooned 163.72% to 5.01m shares while, turnover grew by 261.21% to \$1.32m. Top volume drivers of the week were Padenga (37%), Simbisa (28%) and Axia (14%). Padenga and Simbisa were the top value drivers of the week after contributing 42% and 39% respectively.

NEWS

Zimbabwe's largest financial institution, CBZ Holdings, will return to the capital markets later this year with a US\$50 million bond to meet the growing demand from its clients and strengthen its balance sheet.

<https://www.heraldonline.co.zw/cbz-plans-us50m-bond-before-year-end-2/>

Econet Wireless Zimbabwe continues to make significant investments in renewable energy solutions and green technologies to power its operations, reduce greenhouse gas (GHG) emissions and enhance overall sustainability.

<https://www.heraldonline.co.zw/econet-powers-ahead-with-green-energy-vision/>

Hippo Valley Estates Limited says its first quarter 2025 sugar production increased by 8 percent to 65 918 tonnes compared to the same quarter last year, driven by a 15 percent surge in cane supply from the company's plantations.

<https://www.heraldonline.co.zw/hippo-valley-q1-sugar-production-rises-8-percent/>

Hospitality concern, Rainbow Tourism Group (RTG) is set to expand into Cape Town, South Africa, after signing a US\$5,6 million sale and purchase agreement to acquire a seven-storey commercial property for conversion into a branded hotel.

<https://www.newsday.co.zw/business/article/200045231/rtg-enters-sa-with-us56m-cape-town-deal>

CFI Holdings (CFI) is cautious about the prevailing tight liquidity conditions within the economy, which is expected to continue in the short to medium term as it significantly slows down consumer purchasing patterns.

<https://fingaz.co.zw/2025/08/21/cfi-wary-of-low-market-liquidity/>

Willdale Limited (Willdale) plans to allocate profits from its lucrative property investments to strengthen its primary operations, which are currently experiencing working capital constraints.

<https://fingaz.co.zw/2025/08/21/willdale-banks-on-property-fortunes/>

Cafca recorded a 14 percent decrease in sales during the quarter ended June 30, 2024, compared to the same period last year.

<https://fingaz.co.zw/2025/08/21/cafca-sales-dip-14-percent/>

Clothing firm, Edgars Stores (Edgars) is seeking to penetrate the low-income market through the expansion of Express Stores, a development that is set to underpin its growth strategy.

<https://fingaz.co.zw/2025/08/19/edgars-eyes-low-income-market/>

Seed firm, Seed Co International Limited (SCIL) has set aside US\$7,24 million as capex for its current financial year ending March 31, 2026, NewsDay Business understands.

<https://www.newsday.co.zw/business/article/200045096/seed-co-international-limited-sets-us724m-as-capex-for-fy26>

Transport and logistics firm, Unifreight Africa Limited (Unifreight) has slashed its reliance on less-than-truckload (LTL) operations, reducing revenue share from 87% in 2021 to a third by 2025, as it moves to pivot its business on cross-border and fourth-party logistics (4PL).

<https://www.newsday.co.zw/business/article/200045097/unifreight-reorientates-revenues-for-better-returns>



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