

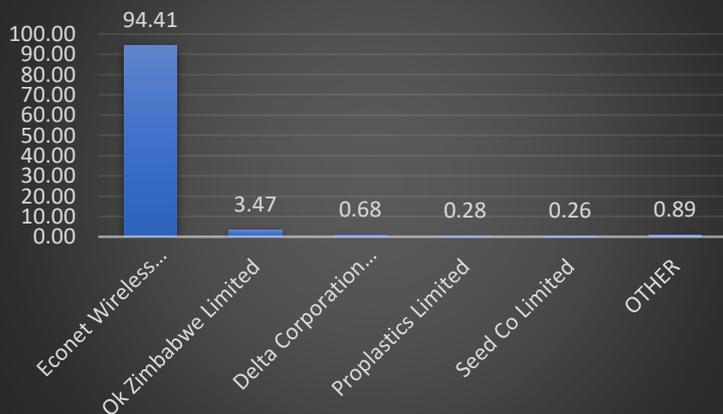


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.1300	100.00
Fbc Holdings Limited	7.8000	4.09
Ariston Holdings Limited	0.0400	3.90
Amalgamated Regional Trading (Art) Holdings Limited	0.1494	2.68
Meikles Limited	3.5100	0.29

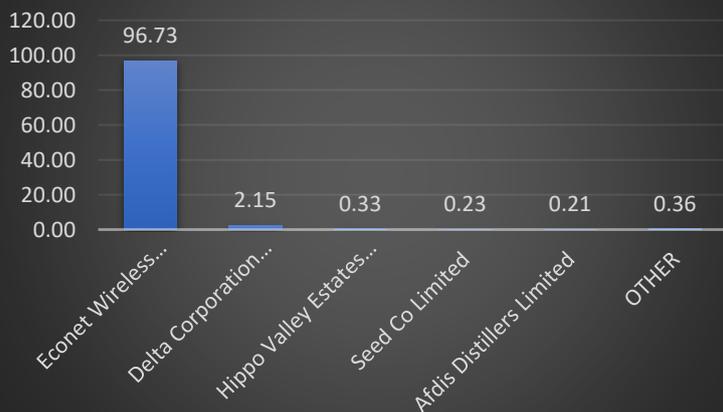
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.0702	12.25
Tn Cybertech Investments Holdings Limited	0.1121	9.66
Ok Zimbabwe Limited	0.2009	6.55
British American Tobacco Zimbabwe Limited	84.9995	5.56
Starfricacorporation Limited	0.0430	5.49

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,778,470,166	0.45
Turnover ZWG\$	123,136,761.14	679.46
Foreign buys ZWG\$	2,527,353.90	9539.03
Foreign sales ZWG \$	21,055,567.00	-
Volume	27,825,200.00	1094.42

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.16	0.35
ZSE 10	201.33	0.13
ZSE-Agriculture	171.90	1.38
Mid-Cap	239.29	1.20

### Econet highlights Friday's session...

Telecommunications giant Econet highlighted Friday's session as circa 26.27m shares worth \$119.10m exchanged hands in the name. The trade represented 94.41% of the total volumes traded and 96.73% of turnover. Volume of shares exchanged hands ballooned 1094.42% to 27.83m while, turnover surged 679.46% to \$123.14m. The Tigere REIT was 4.16% softer at \$1.1501 while, the Revitus REIT came off 0.12% to close at \$0.9000. Cumulatively, 524,443 units worth \$603,123.50 exchanged hands in the two REITS. The Datvest MCS was stable at \$0.0300 on 1,000 units.

Turnall led the risers of the day on a 100% jump that took it to \$0.1300 on scrappy 3,500 shares while, FBC trailed on a 4.09% lift that took the banking group to \$7.8000. Agriculture concern Ariston notched up 3.90% to \$0.0400 while, ART improved 2.68% to \$0.1494. Retailer Meikles put on 0.29% to end pegged at \$3.5100 as it completed the top five gainers of the day. Zimpapers was the worst faller of the day as it succumbed 12.25% to \$0.0702. TN CyberTech dropped 9.66% to \$0.1121 while, retailer OKZIM declined 6.55% to \$0.2009. Cigarette maker BAT trimmed 5.56% to end at \$84.9995 while, Star Africa retreated 5.49% to \$0.0430. The market closed with a negative breadth of three as ten counters faltered against seven that gained. Foreigners were net sellers in the session as outflows stood at \$21.05m against inflows of \$2.53m.

The mainstream All Share Index rose 0.35% to close at 205.16pts while, the ZSE Top Ten Index went up 0.13% to 201.33pts. The Mid Cap Index gained 1.20% to end at 239.29pts. On the contrary, the ZSE Agriculture Index dropped 1.38% to close at 171.90pts.



# EFE RESEARCH – MARKET COMMENT

## 22.08.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0385	1.32
Innsacor Africa Limited	0.6025	1.24
Padenga Holdings Ltd	0.3100	1.21
Simbisa Brands Limited	0.3763	0.16

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Invictus Energy Zdrs	0.1000	16.67
First Capital Bank Limited	0.0500	4.21
Zimplow Holdings Limited	0.0199	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,318,301,585	0.19
Turnover USD\$	19,902.98	57.54
Volume	249,262	106.60

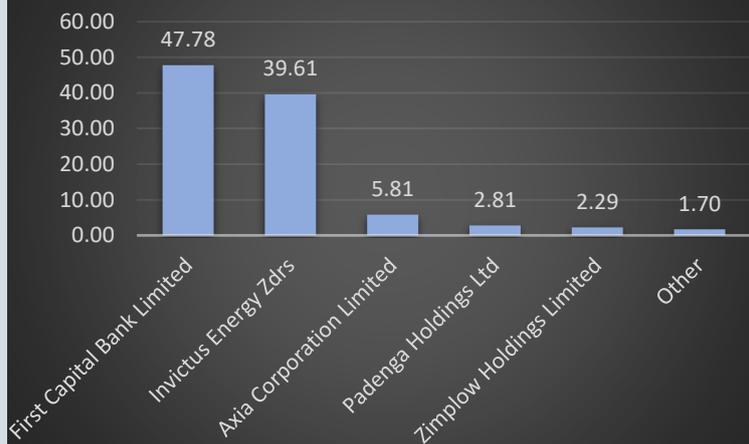
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.90	0.01

### VFEX records a negligible 0.01% loss...

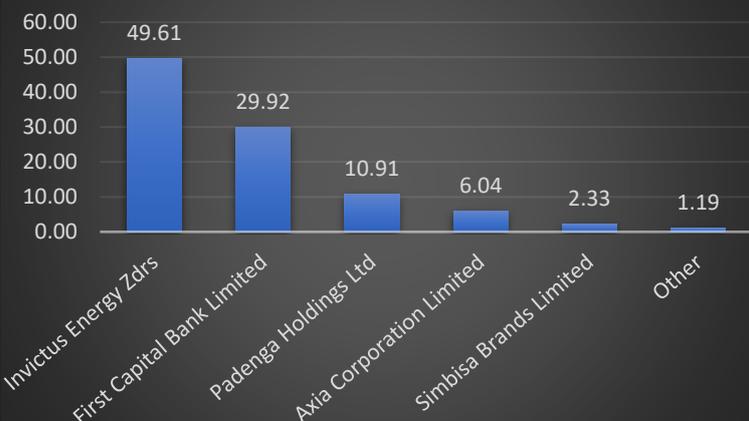
The VFEX All Share Index lost a negligible 0.01% to close at 122.90pts. Invictus led the decliners of the day on a 16.67% dip \$0.1000 while, banking group First Capital gave up 4.21% to \$0.0500. Zimplow pared off 0.50% to close the day at \$0.0199. On the upside was African Sun that edged up 1.32% to \$0.0385 while, Innsacor grew 1.24% to \$0.6025. Padenga ticked up 1.21% to \$0.3100 as Simbisa added 0.16% to \$0.3763.

Activity aggregates were mixed in the session as volumes charged 106.60% to 249,262 shares while, value outturn tumbled 57.54% to \$19,902.98. First Capital Bank and Invictus were the top traded counters by volume and value as the duo claimed a shared 87.39% of the former and 79.53% of the latter. Padenga was the other notable value driver with a 10.91% contribution to the aggregate.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 22.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**22.08.2025**