



EFE RESEARCH – MARKET COMMENT

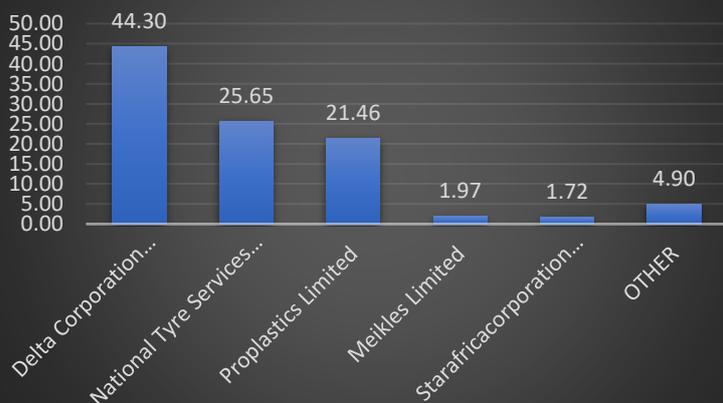
21.08.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafricacorporation Limited	0.0455	8.14
Zimre Holdings Limited	0.2500	4.06
Tn Cybertech Investments Holdings Limited	0.1241	0.97
Cbz Holdings Limited	7.1000	0.25
Delta Corporation Limited	13.9699	0.10

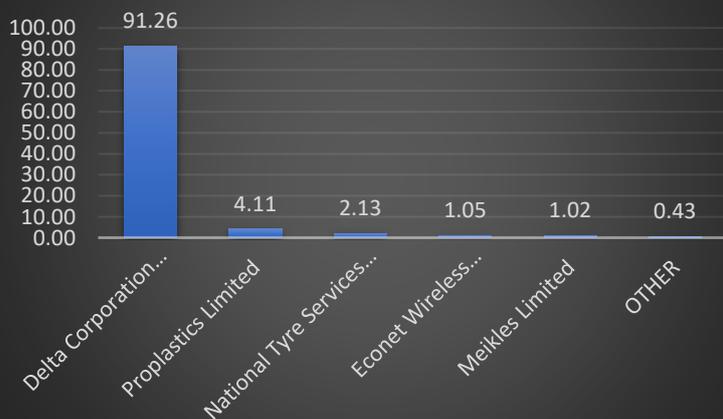
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
National Tyre Services Limited	0.5620	15.55
Turnall Holdings Limited	0.0650	7.41
Econet Wireless Zimbabwe Limited	4.5530	1.03
Meikles Limited	3.5000	0.99
Seed Co Limited	3.7897	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,511,905,841	0.15
Turnover ZWG\$	15,797,735.85	10.63
Foreign buys ZWG\$	26,220.00	72.65
Foreign sales ZWG \$	-	-
Volume	2,329,600.00	50.25

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	204.45	0.15
ZSE 10	201.07	0.14
ZSE-Agriculture	174.31	0.02
Mid-Cap	236.46	0.19

ZSE slips into the red...

The market slipped into the red in Thursday's session as the All-Share Index retreated 0.15% to 204.45pts while, the Blue-Chip Index fell 0.14% to close at 201.07pts. The Agriculture Index shed 0.02% to 174.31pts as the Mid-Cap Index slipped 0.19% to 236.46pts. Tyre services company NTS headlined the laggards of the day on a 15.55% decline that took it to \$0.5620 while, Turnall dropped 7.41% to settle at \$0.0650. Telecommunications giant Econet eased 1.03% to \$4.5530 while, retailer Meikles went down 0.99% to \$3.5000. Seed producer Seed Co capped the top five losers of the day after a 0.12% slip to \$3.7897. On the other hand, sugar refiner Star Africa was the top gainer of the day as it rose 8.14% to \$0.0455 while, Zimre Holdings ticked up 4.06% to settle at \$0.2500. TN Cybertech edged up 0.97% to \$0.1241, as banking group CBZ Holdings ticked up 0.25% to \$7.1000. Beverage producer Delta completed the top five risers of the day on a 0.10% advance to close at \$13.9699.

Volumes plummeted 50.25% to 2.33m shares while, turnover tumbled 10.63% to \$15.80m. Delta, NTS and Proplastics were the main volume drivers of the day as the trio claimed a combined 91.41% of the total shares traded. Delta claimed the lion's share of 91.26% of the value outturn. The Tigere REIT rose 0.04% to \$1.2000 on 1.07m units while, the Revitus REIT shed 1.25% to \$0.9011 on 1,154 units. Morgan & Co MCS ETF remained stable at \$2.1500 as 200 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3757	1.60
Seed Co International Vx	0.2200	1.38
Innscor Africa Limited	0.5951	0.47
Padenga Holdings Ltd	0.3063	0.33

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,315,792,705	0.01
Turnover USD\$	46,873.95	84.05
Volume	120,648	84.67

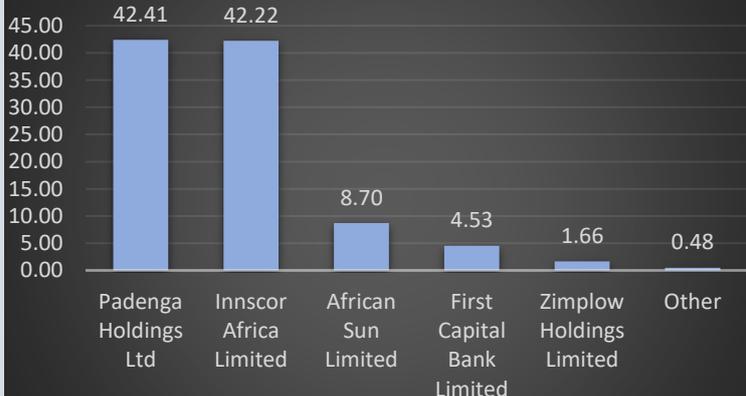
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.92	0.45

VFEX rebounds...

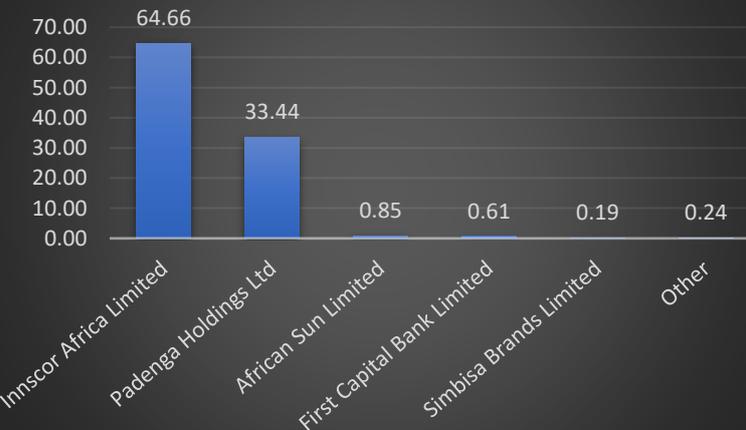
The VFEX market rebounded in the session as the All-Share Index grew 0.45% to settle at 122.92pts. Fast foods group Simbisa was the top riser of the day as it put on 1.60% to \$0.3757 while, Seed Co International rallied 1.38% to close at \$0.2200. Conglomerate Innscor firmed up 0.47% to \$0.5951 as, crocodile farmer and gold miner Padenga inched up 0.33% to \$0.3063.

Activity aggregates declined in the session as volumes traded plunged 84.67% to 120,648 shares while, turnover slumped 84.67% to \$46,873.95. Innscor and Padenga drove the volume and value aggregates as they claimed a combined 84.63% of the former and 98.10% of the latter.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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