

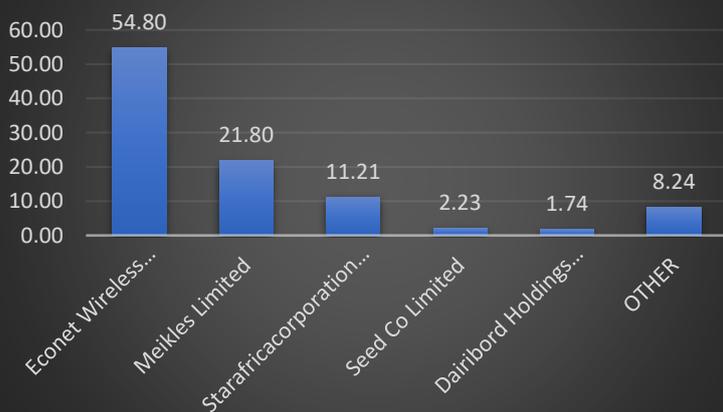


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Unifreight Africa Limited	1.2958	14.67
Nmbz Holdings Limited	4.0000	10.50
Mashonaland Holdings Limited	1.3022	8.56
Proplastics Limited	1.3000	8.15
Zimre Holdings Limited	0.2403	5.49

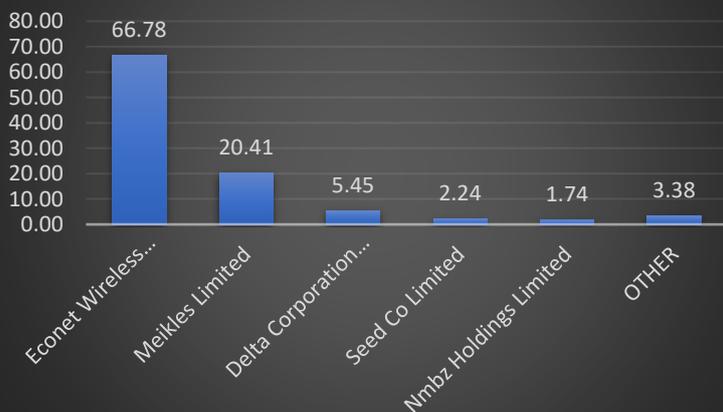
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Masimba Holdings Limited	1.8000	10.00
Starafriacorporation Limited	0.0421	7.32
Zb Financial Holdings Limited	3.0143	1.41
Willdale Limited	0.0300	1.38
Tn Cybertech Investments Holdings Limited	0.1229	1.22

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,598,985,762	0.89
Turnover ZWG\$	17,675,974.88	1154.94
Foreign buys ZWG\$	95,880.00	57.03
Foreign sales ZWG \$	14,187,821.00	-
Volume	4,682,900.00	563.39

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	204.75	0.80
ZSE 10	201.34	1.08
ZSE-Agriculture	174.34	0.17
Mid-Cap	236.91	0.28

ZSE maintains a positive momentum...

ZSE maintained a positive momentum in the session as the All-Share Index registered a 0.80% rise to 204.75pts while, the Blue-Chip Index added 1.08% to 201.34pts. The Agriculture Index grew 0.17% to 174.34pts while, on the contrary the Mid Cap Index fell 0.28% to 236.91pts. Logistics company Unifreight Africa headlined the gainers of the day having jumped 14.67% to settle at \$1.2958 with NMB Holdings trailing on a 10.50% climb to close at \$4.0000. Mashonaland Holdings ticked up 8.56% to \$1.3022 while, Proplastics went up 8.15% to \$1.3000. Zimre Holdings Limited completed the top five gainers list of the day on a 5.49% gain to end pegged at \$0.2403. Partially weighing down the market was construction company Masimba Holdings that parred off 10.00% to land at \$1.8000. Sugar refiner Star Africa followed on a 7.32% decline to \$0.0421 while, ZB Financial Holdings shed 1.41% to \$3.0143. Brick manufacturer Willdale trimmed 1.38% to finish at \$0.0300 while, TN Cybertech concluded the top five fallers list of the day on a 1.22% decrease to settle at \$0.1229.

Activity aggregates enhanced in the session as turnover soared 1154.94% to \$17.68m while, volumes traded ballooned 563.39% to 4.68m shares. Volume drivers of the day were Econet (54.80%), Meikles (21.80%) and Star Africa (11.21%). Econet and Meikles drove the value aggregate as they claimed a combined 87.19% of the total. Morgan & Co made in Zim ETF remained stable at \$0.0400 as 180 units traded in the session. The Tigere REIT lost 2.87% to \$1.1996 as 239,830 units exchanged hands while, 2,056 units traded in the Revitus REIT at the unchanged price of \$0.9125.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	20.0500	19.72
Axia Corporation Limited	0.0830	0.61
Innscor Africa Limited	0.5923	0.37

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0100	9.09
Simbisa Brands Limited	0.3698	2.04
First Capital Bank Limited	0.0522	1.51
Padenga Holdings Ltd	0.3053	1.39
Seed Co International Vx	0.2170	1.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,309,556,839	0.46
Turnover USD\$	859,011.26	192.35
Volume	2,810,109	256.95

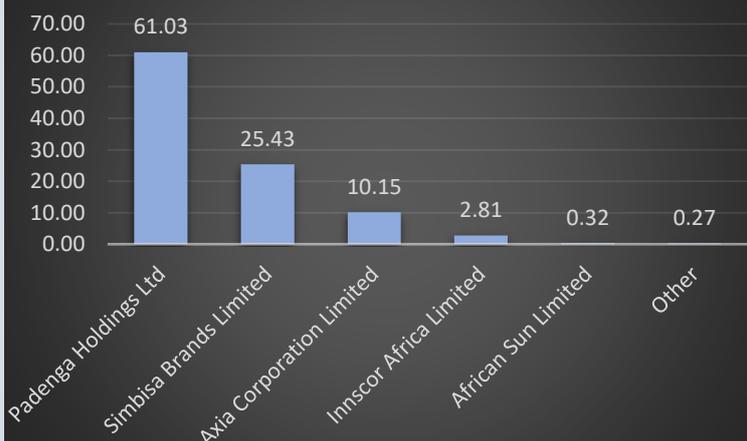
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.37	0.49

VFEX falters in mid-week session...

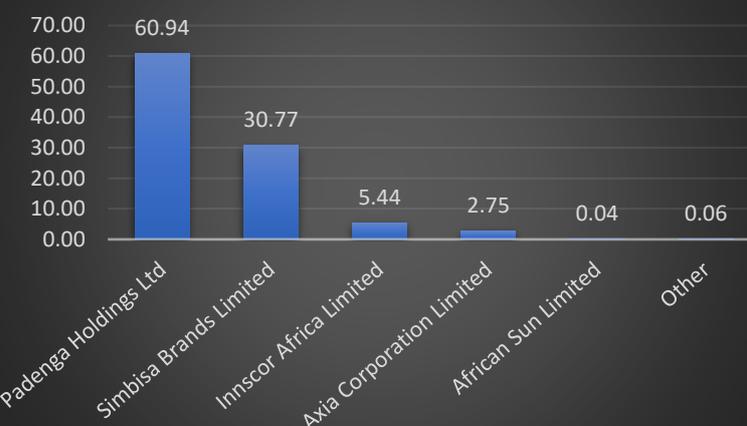
The market faltered in midweek session as the All-Share Index retreated 0.49% to 122.37pts. Edgars Stores led the losers of the day on 9.09% drop to settle at \$0.0100 as fast foods group Simbisa Brands retreated 2.04% to \$0.3698 while, First Capital Bank declined 1.51% to \$0.0522. Padenga Holdings eased 1.39% to settle at \$0.3053 while, SeedCo completed the top five losers of the day on a 1.18% dip to end pegged at \$0.2170. Trading in the positive was Caledonia Mining Corporation that charged 19.72% to close at \$20.0500 as Axia trailed on a 0.61% lift to finish at \$0.0830. Conglomerate Innscor capped the gainers of the day on a 0.37% gain that took it to \$0.5923.

Activity aggregates improved in the session as volumes traded jumped 256.95% to 2.81m shares while, turnover surged 192.35% to \$0.86m. The duo of Padenga and Simbisa drove the aggregates after claiming a combined 86.46% of the total volumes traded and 91.71% of turnover.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

20.08.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	ANALYST BRIEFING	HYATT REGENCY	09.00am	21.08.2025
AFRICAN SUN	EGM	VIRTUAL	10.00am	21.08.2025
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
SEED CO INTERNTIONAL	AGM	VIRTUAL	11.00pm	05.09.2025
SEED CO LIMITED	AGM	VIRTUAL	12.00pm	05.09.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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