

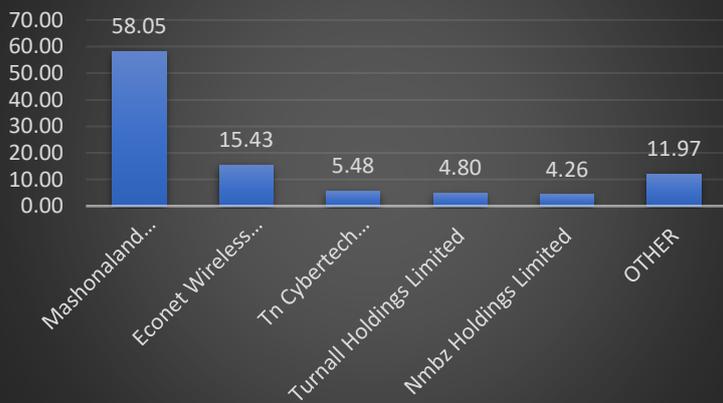


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0454	8.10
Fbc Holdings Limited	7.4914	4.13
Ok Zimbabwe Limited	0.2138	1.79
Seed Co Limited	3.7429	1.36
Cbz Holdings Limited	7.1000	0.56

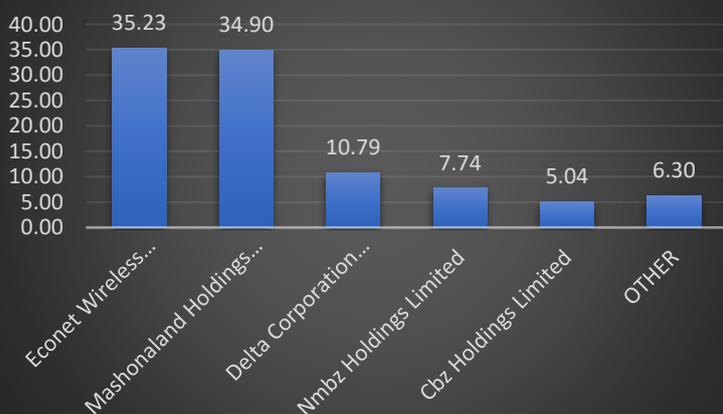
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Dairibord Holdings Limited	1.3000	13.04
Willdale Limited	0.0304	5.86
Tn Cybertech Investments Holdings Limited	0.1245	0.43
Zimbabwe Stock Exchange Holdings Limited	2.0750	0.24
Mashonaland Holdings Limited	1.1995	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,075,090,746	0.44
Turnover ZWG\$	1,408,510.96	96.32
Foreign buys ZWG\$	61,060.00	-
Foreign sales ZWG \$	-	-
Volume	705,900.00	81.13

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203.12	0.37
ZSE 10	199.18	0.63
ZSE-Agriculture	174.05	0.80
Mid-Cap	237.58	0.60

Marginal gains on ZSE...

The market ended the session with marginal gains as the All-Share Index went up 0.37% to 203.12pts while, the Blue-Chip Index moved up 0.63% to 199.18pts. Contrastingly, the Agriculture Index slipped 0.80% to 174.05pts as, the Mid-Cap counters faltered with their Index declining 0.60% to 237.58pts. Sugar refiner Star Africa headlined the top performers as it rose 8.10% to \$0.0454 while, banker FBC Holdings picked up 4.13% to \$7.4914. Retailer OK Zimbabwe grew 1.79% to \$0.2138 as, seed producer Seed Co ticked up 1.36% to \$3.7429. CBZ Holdings capped off the top five gainers of the day with a 0.56% lift to settle at \$7.1000. On the other hand, dairy processor Dairiboard Holdings was the worst faller of the day after dropping 13.04% to \$1.3000 while, brick manufacturer Willdale fell 5.86% to \$0.0304. TN Cybertech shed 0.43% to \$0.1245 as, ZSE Holdings slipped 0.24% to \$2.0750. Property concern Mashonaland concluded the laggards of the day with a 0.04% loss to \$1.1995.

Volumes traded in the session succumbed 81.13% to 0.71m shares while, value outturn plummeted 96.32% to \$1.41m. Mashonaland and Econet were the top volume and value drivers as the duo claimed a combined 73.48% of the former and 70.13% of the latter. Delta was the other notable value driver with a 10.79% contribution. In the REIT category, the Tigere REIT retreated 3.49% to \$1.2350 on 4,102 units while, the Revitus REIT edged up 4.58% to close at \$0.9125 on 1,697 units. Datvest MCS ETF slipped 3.23% to settle at \$0.0300 with 124,286 units exchanging hands.



EFE RESEARCH – MARKET COMMENT

19.08.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3775	2.03
Axia Corporation Limited	0.0825	0.12

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0530	3.28
Padenga Holdings Ltd	0.3096	0.48
Seed Co International Vx	0.2196	0.18
Innskor Africa Limited	0.5901	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,315,648,085	0.05
Turnover USD\$	293,827.38	195.39
Volume	787,260	24.77

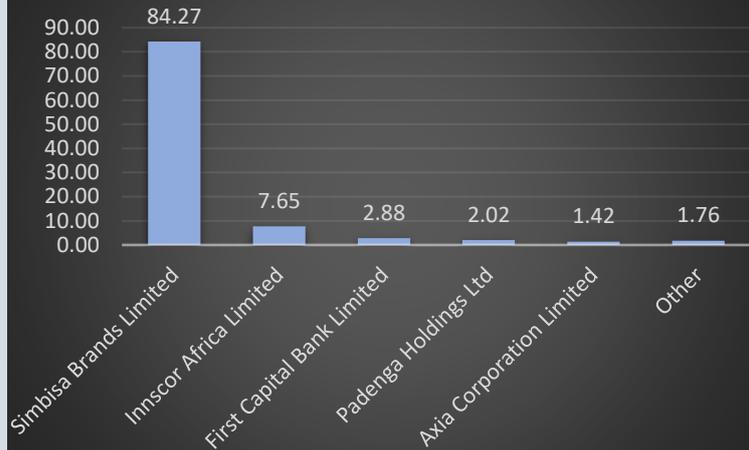
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.97	0.08

VFEX retreats in Tuesday's session ...

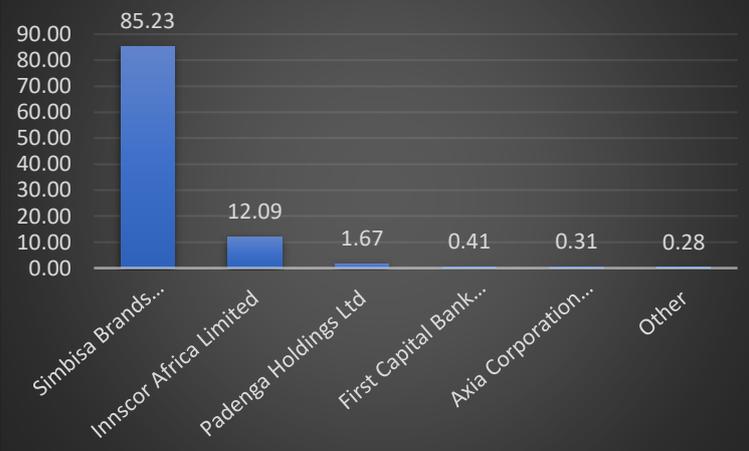
The VFEX market slipped into the red as the All-Share Index slipped 0.08% to 122.97pts. Banker First Capital headlined the laggards of the day after a 3.28% loss to \$0.0530 while, crocodile farmer and gold miner Padenga shed 0.48% to \$0.3096. Seed Co International eased 0.18% to \$0.2196 as, conglomerate Innskor slid 0.05% to settle at \$0.5901. Trading in the positive territory was fast food group Simbisa that advanced 2.03% to \$0.3775 while, Axia edged up 0.12% to \$0.0825.

Activity aggregates were mixed as turnover surged 195.39% to \$293,827.38 while, volume decreased 24.77% to 787,260 shares traded. Simbisa was the major contributor to the volume and value aggregates as it claimed 84.27% of the former and 85.23% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

19.08.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700	-	-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025
SEED CO	AGM	VIRTUAL	12.00pm	05.09.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
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