

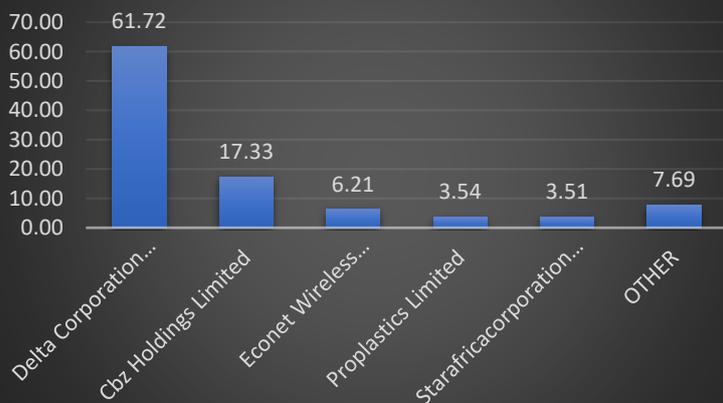


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Dairibord Holdings Limited	1.4950	15.00
Fbc Holdings Limited	7.1941	10.68
Tn Cybertech Investments Holdings Limited	0.1250	4.54
Meikles Limited	3.5314	0.89
Tanganda Tea Company Limited	1.1808	0.21

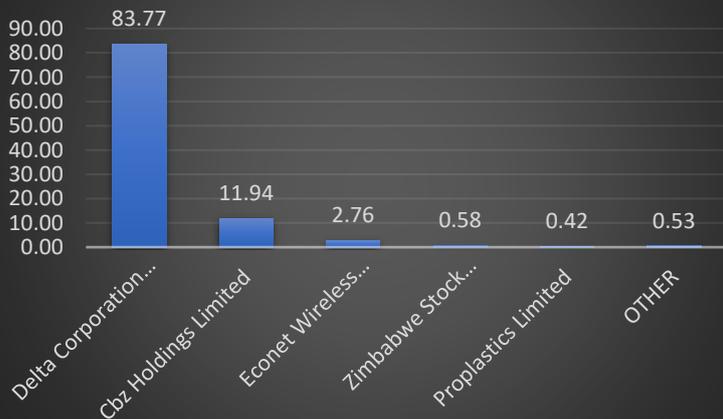
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.2277	12.41
Willdale Limited	0.0323	7.67
Proplastics Limited	1.2020	7.54
Econet Wireless Zimbabwe Limited	4.5491	0.58
Zimbabwe Stock Exchange Holdings Limited	2.0801	0.47

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	58,816,307,021	0.73
Turnover ZWG\$	38,306,417.13	41.88
Foreign buys ZWG\$	-	100.00
Foreign sales ZWG \$	38,000.00	779.63
Volume	3,740,100.00	2.76

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	202.37	0.76
ZSE 10	197.94	0.88
ZSE-Agriculture	175.45	0.99
Mid-Cap	239.00	0.34

### ZSE rebounds in week opening session...

ZSE rebounded in week-opener as the All-Share Index rose 0.76% to 202.37pts while, the Blue-Chip Index added 0.88% to 197.94pts. The Agriculture Index edged up 0.99% to 175.45pts while, the Mid Cap Index grew 0.34% to 239.00pts. Dairy producer Dairibord Holdings led the risers of the day having gained 15.00% to end pegged at \$1.4950 as banking group FBC followed on a 10.68% surge to close at \$7.1941. TN Cybertech charged 4.54% to \$0.1250 while, Meikles Limited went up 0.89% to \$3.5314. Tanganda Tea company completed the top five gainers' list on a 0.21% rise to settle at \$1.1808. Trading in the negative was Zimre Holdings that dropped 12.41% to finish at \$0.2277. Brick manufacturer Willdale lost 7.67% to \$0.0323 while, Proplastics parred off 7.54% to land at \$1.2020. Telecommunication company Econet shed 0.58% to \$4.5491 with ZSE Holdings concluding the top five losers of the day on a 0.47% loss to close at \$2.0801.

Activity aggregates traded sideways as turnover jumped 41.88% to \$38.31m while, volumes traded declined by 2.76% to 3.74m shares. Delta and CBZ Holdings were the top volume and value drivers of the day as they claimed a combined 79.05% of the former and 95.71% of the latter. In the ETF category, Datvest MCS and Morgan & Co registered no price movements in the session as a total of 17,435 units were traded in the two ETFs. The Tigere REIT added 2.34% to \$1.2797 as 3,714 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Invictus Energy Zdrs	0.1200	20.00
African Sun Limited	0.0380	18.75
Seed Co International Vx	0.2200	1.90
Edgars Stores Limited	0.0110	1.85
Innskor Africa Limited	0.5904	1.36

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0824	14.52
Padenga Holdings Ltd	0.3111	2.87
Zimplot Holdings Limited	0.0200	2.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,316,353,349	0.17
Turnover USD\$	99,470.86	226.46
Volume	1,046,506	1575.56

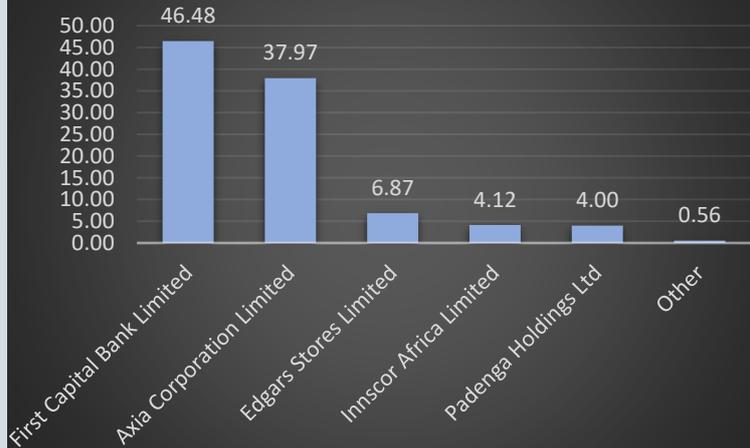
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	123.07	0.25

**VFEX stretches gains...**

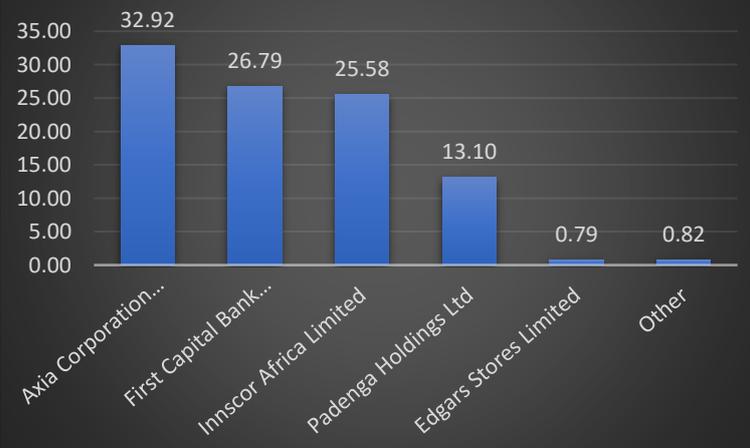
The VFEX market stretched gains in week-opening trades as the All-Share Index improved 0.25% to 123.07pts. Invictus Energy headlined the gainers of the day on a 20.00% jump to end pegged at \$0.1200 with hotelier African Sun that edged up 18.75% to close at \$0.0380. Seed Co International advanced 1.90% to \$0.2200 while, Edgars stores extended 1.85% to \$0.0110. Conglomerate Innskor capped the gainers of the day on a 1.36% rise to settle at \$0.5904. Partially weighing the market was Axia that plunged 14.52% to \$0.0824. Padenga Holdings dipped 2.87% to \$0.3111 while, Zimplot capped the worst performers of the day on 2.44% decline to \$0.0200.

Value traded ballooned 226.46% to \$99,470.86 while, volumes traded soared 1,575.56% to 1,046,506 shares. The top volumes drivers of the day were First Capital Bank and Axia that claimed a combined 84.45% of the aggregate. The top value drivers of the day were Axia (32.92%), First Capital Bank (26.79%), Innskor (25.58%) and Padenga (13.10%).

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 18.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025
RTG	AGM	RAINBOW TOWERS HOTEL	12.00pm	08.09.2025
SEED CO	AGM	VIRTUAL	12.00pm	05.09.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
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