



EFE RESEARCH – MARKET COMMENT

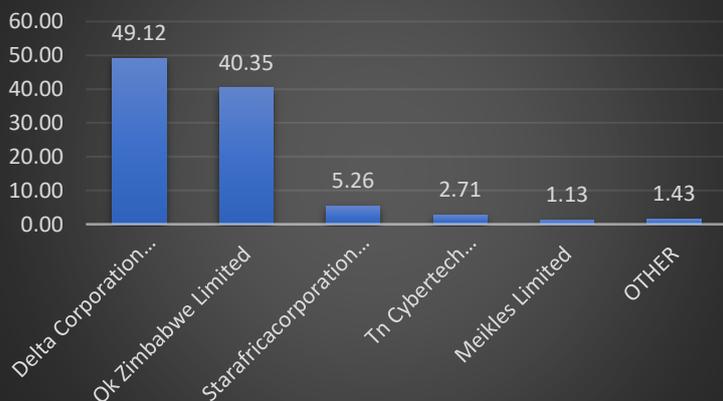
15.08.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.2105	8.96
Zimbabwe Stock Exchange Holdings Limited	2.0900	7.19
Cbz Holdings Limited	7.0593	0.85
Delta Corporation Limited	13.8995	0.32
Tanganda Tea Company Limited	1.1783	0.28

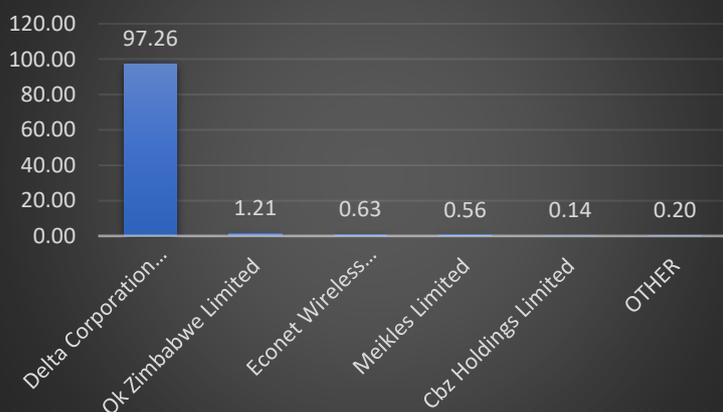
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Fbc Holdings Limited	6.5000	7.14
Starafriacorporation Limited	0.0420	6.99
Econet Wireless Zimbabwe Limited	4.5755	0.47
Tn Cybertech Investments Holdings Limited	0.1196	0.36
Hippo Valley Estates Limited	6.5000	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	58,390,378,582	0.46
Turnover ZWG\$	26,999,215.00	483.93
Foreign buys ZWG\$	82,470.30	100.00
Foreign sales ZWG \$	4,320.00	100.00
Volume	3,846,200.00	547.40

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.84	0.52
ZSE 10	196.22	0.61
ZSE-Agriculture	173.72	0.01
Mid-Cap	238.18	0.32

Losses persist on the ZSE....

Losses persisted in the week-end session to see the All-Share Index shedding 0.52% to 200.84pts as the Top Ten Index slipped 0.61% to 196.22pts. The Mid-Cap Index dipped 0.32% to 238.18pts while, on the other hand the Agriculture Index inched up 0.01% to 173.72pts on the back of Tanganda's gains. Headlining the worst performers of the day was banking group FBC that slid 7.14% to \$6.5000 as sugar refiner Star Africa trailed on a 6.99% drop to \$0.0420. Telecommunications giant Econet eased 0.47% to \$4.5755 with TN Cybertech following behind as it softened 0.36% to \$0.1196. Sugar producer Hippo Valley weakened 0.01% to \$6.5000 as it concluded the losers list of the day. However, headlining the gainers' list was retailer OK Zimbabwe that rebounded 8.96% to \$0.2105 as ZSE Holdings jumped 7.19% to \$2.0900. Banking group CBZ Holdings improved 0.85% to \$7.0593 while, beverage producer Delta edged up 0.32% to \$13.8995. Tea producer Tanganda capped off the top five performers of the day as it ticked up 0.28% to settle at \$1.1783.

Activity aggregates inflated in the session as turnover surged 483.93% to \$27m while, volumes traded ballooned 547.40% to 3.85m shares. Delta and OK Zimbabwe were the top aggregate drivers of the day as the duo claimed a combined 89.47% of the volume while, Delta contributed the majority of the value traded as it claimed 97.26%. In the ETF category, Datvest MCS continued to rise after adding 0.40% to \$0.0310 as 110,860 units exchanged hands in the session. Tigere REIT extended losses as it dipped 3.39% to \$1.2504 as 36,528 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3203	1.07
Seed Co International Vx	0.2159	0.42
First Capital Bank Limited	0.0545	0.18
Simbisa Brands Limited	0.3700	0.22
Innscor Africa Limited	0.5825	0.02

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,314,069,181	0.23
Turnover USD\$	30,469.49	87.25
Volume	62,457	95.51

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.76	0.26

VFEX rises further...

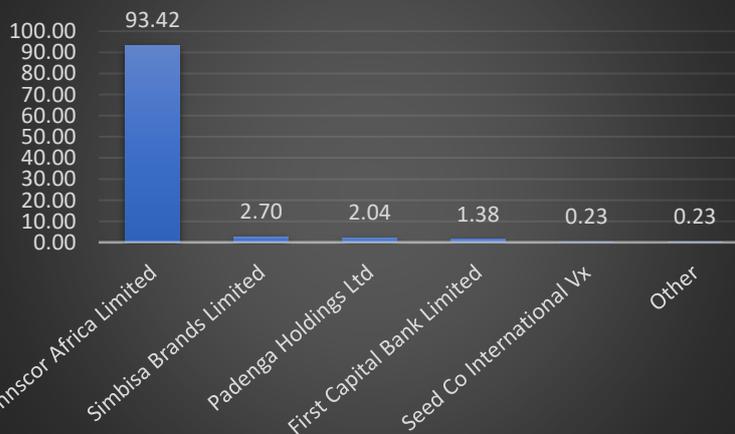
The VFEX rose further in week-end session as the All-Share Index advanced 0.26% to \$122.76pts. Leading the gainers of the day was crocodile farmer and gold miner Padenga that went up 1.07% to \$0.3203 while, seed producer SeedCo International ticked up 0.42% to close at \$0.2159. Banker First Capital trailed behind as it increased 0.18% to \$0.0545 while, fast food group Simbisa ticked up 0.22% to \$0.3700. Conglomerate Innscor concluded the top performers' list as it firmed up 0.02% to close at \$0.5825.

Volumes traded plummeted 87.25% to 62,457 shares while, turnover tumbled 95.51% to \$30,469.49. Innscor was the most sort after stock anchoring both the volume and value aggregates, contributing 78.24% to the former and 93.42% to the latter. Notably First Capital contributed 12.39% of the volume traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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