

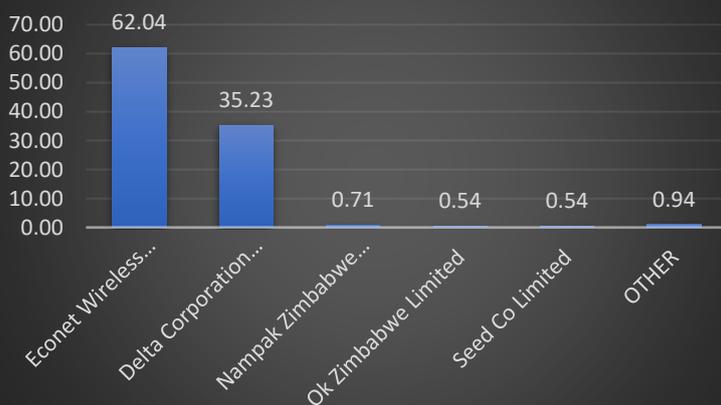


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0389	21.15
Willdale Limited	0.0350	3.45
Nampak Zimbabwe Limited	1.0000	3.09
Rainbow Tourism Group Limited	0.8125	0.07
Seed Co Limited	3.6920	0.06

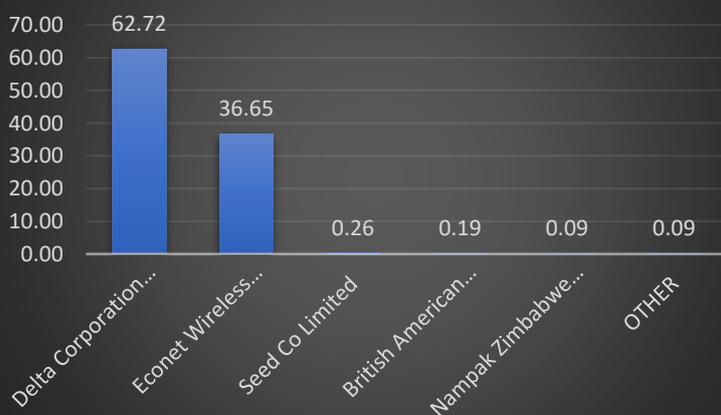
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Fbc Holdings Limited	7.0000	9.09
Ok Zimbabwe Limited	0.1932	8.01
Meikles Limited	3.5000	1.41
Econet Wireless Zimbabwe Limited	4.5969	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	58,657,734,218	0.79
Turnover ZWL \$	4,623,678.79	83.01
Foreign buys ZWL \$	-	100
Foreign sales ZWL \$	-	100
Volume	594,100.00	90.39

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	201.89	0.77
ZSE 10	197.41	0.98
ZSE-Agriculture	173.70	0.16
Mid-Cap	238.94	0.01

### ZSE falters in the penultimate session of the week.

The ZSE market faltered in Thursday's session to see primary the All-Share Index falling 0.77% to 201.89pts while, the Blue-Chip Index retreated 0.98% to 197.41pts. On the contrary, the Agriculture Index added 0.16% to 173.70pts while, the Mid Cap grew a negligible 0.01% to 238.94pts. Banking group FBC Holdings headlined the fallers of the day on a 9.09% decline to end pegged at \$7.0000 while, retailer OKZIM lost 8.01% to \$0.1932. Meikles Limited parred off 1.41% to close at \$3.5000 while, telecoms giant Econet completed the worst performers list of the day on a 0.06% loss to land at \$4.5969. Partially mitigating today's losses was Ariston Holdings that jumped 21.15% to finish at \$0.0389, on paltry 100 shares. Brick manufacturer Willdale climbed 3.45% to settle at \$0.0350 as Nampak followed on a 3.09% uplift to settle at \$1.0000. RTG Limited rose 0.07% to \$0.8125 while, SeedCo Limited concluded the top risers list on a 0.06% gain to close at \$3.6920.

Activity aggregates stumbled in the session as turnover plunged 83.01% to \$4,623,678.79 while, volumes traded plummeted 90.39% to 594,100 shares. The duo of Delta and Econet were top aggregate drivers of the day after claiming a combined 97.27% of the volume and 99.37% of the value total. In the ETF category, Datvest MCS inched up 2.93% to \$0.0309 as 11,280 units were traded in the session. The Tigere REIT fell 0.04% to \$1.2943 as 1,974 units exchanged hands. There was no foreign participation registered in today's session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0543	3.23
Simbisa Brands Limited	0.3692	2.56
Padenga Holdings Ltd	0.3169	2.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0108	18.18
African Sun Limited	0.0320	17.95
Innscor Africa Limited	0.5824	0.05
Seed Co International Vx	0.2150	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,311,054,336	0.02
Turnover USD\$	239,023.30	149.78
Volume	1,392,388	211.96

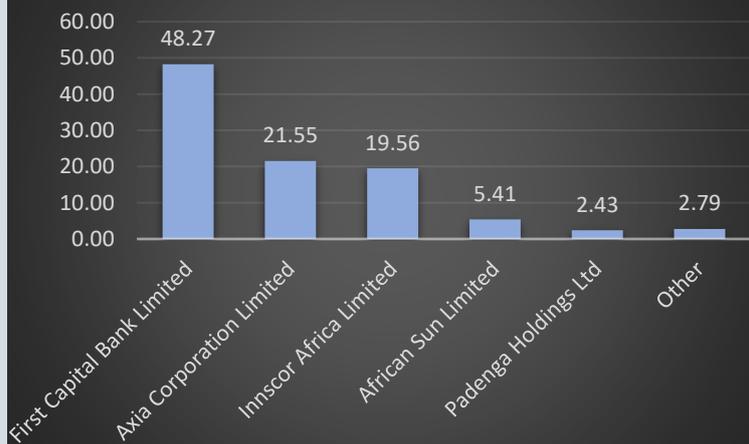
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.44	0.13

**VFEX registers modest gains in the session...**

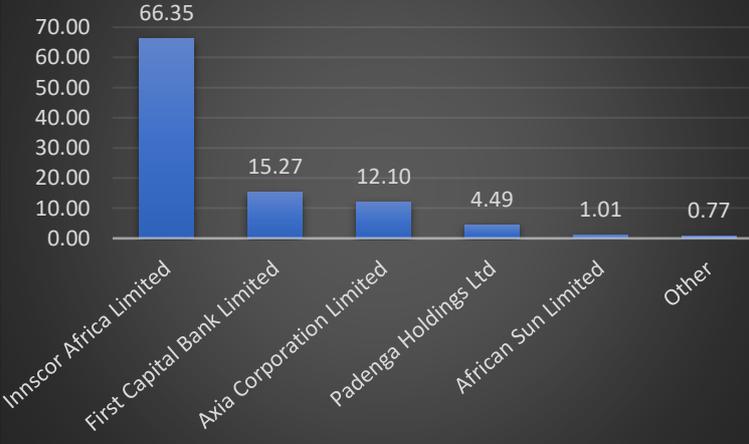
The VFEX market registered gains in the session as the All-Share Index rose 0.13% to 122.44pts. First Capital Bank led the gainers of the day on a 3.23% charge to \$0.0543 while, Simbisa Brands followed on a 2.56% upsurge to close at \$0.3692. Padenga Holdings capped the top gainers' list of the day on a 2.03% rise to close at \$0.3169. Trading in the negative was Edgars Stores that dropped 18.18% to \$0.0108 as hotelier African Sun dipped 17.95% to \$0.0320. Conglomerate Innscor and SeedCo International shed an identical 0.05% to close at \$0.5824 and \$0.2150 respectively.

Activity aggregates improved in the session as volumes traded soared 211.96% to 1.39m shares while, turnover ballooned 149.78% to \$239,023.30. The trio of First Capital Bank, Axia and Innscor anchored both the volumes and values of the day, claiming a combined 89.38% and 92.72% of the totals apiece.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 14.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**14.08.2025**