

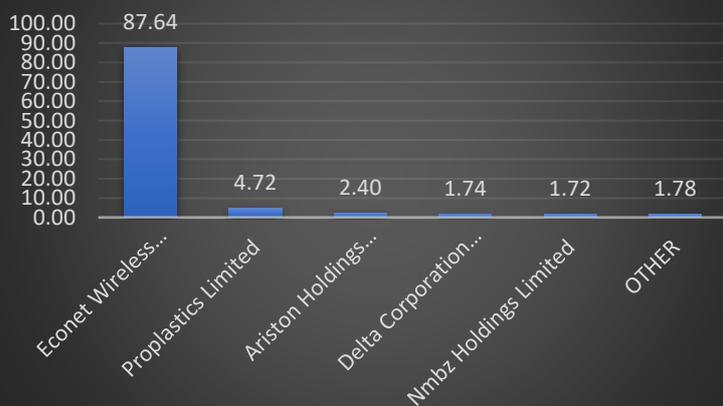


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0338	12.56
Rainbow Tourism Group Limited	0.8120	11.00
Ariston Holdings Limited	0.0321	7.00
Tanganda Tea Company Limited	1.1750	1.95
Meikles Limited	3.5500	1.42

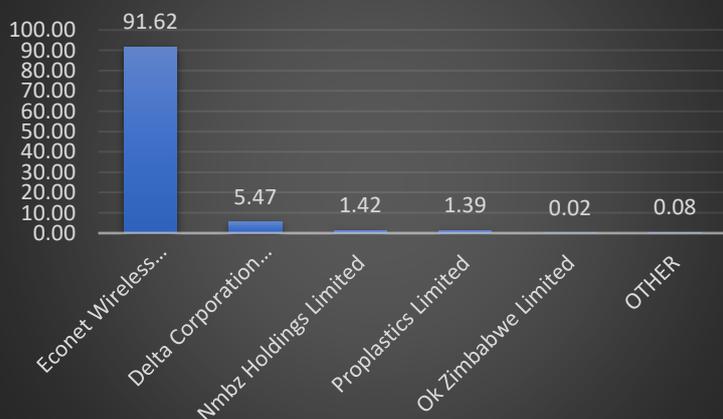
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Stock Exchange Holdings Limited	1.9498	7.13
Starafriacorporation Limited	0.0452	5.14
Nmbz Holdings Limited	3.6135	3.64
Ok Zimbabwe Limited	0.2100	1.04
Econet Wireless Zimbabwe Limited	4.5999	0.83

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	59,126,439,880	0.07
Turnover ZWL \$	27,215,059.67	579.72
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	6,184,500.00	583.14

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203.46	0.07
ZSE 10	199.36	0.08
ZSE-Agriculture	173.42	0.13
Mid-Cap	238.93	0.13

ZSE rebounds post Defence and Hero's holidays...

The ZSE market rebounded post Defence and Hero's holidays as the primary All-Share Index moved up 0.07% to 203.46pts while, the Blue-Chip Index rose 0.08% to 199.36pts. The Agriculture Index firmed up 0.13% to 173.42pts anchored by gains in Ariston and Tanganda gains while, the Mid-Cap added a similar 0.13% to 238.93pts. Headlining the gainers of the day was brick manufacturer Willdale that charged 12.56% to \$0.0338 while, hotelier RTG shot up 11.00% to \$0.8120. Ariston advanced 7.00% to \$0.0321 as tea producer Tanganda trailed behind on a 1.95% uplift to close at \$1.1750. Concluding the top five performers of the day was retailer Meikles that edged up 1.42% to \$3.5500. On the contrary, investment company ZSE Holdings Limited led the laggards of the day as it fell 7.13% to \$1.9498 followed by sugar refiner Star Africa that slid 5.14% to \$0.0452. Bankers NMB shed 3.64% to \$3.6135 while, retailer OK Zimbabwe eased 1.04% to \$0.2100. Telecommunications giant Econet capped the laggards of the day on a 0.83% retreat to \$4.5999.

Activity aggregates for the day were improved as turnover surged 579.72% to \$27.22mn while, volume ballooned 583.14% to see 6.18mn shares exchange hands. Econet highlighted activity aggregates in the session as it claimed 87.64% of the volume and 91.62% of the value traded. Tigere REIT edged up 0.15% to \$1.2948 on 2,432 units while, Datvest MCS ETF remained stable at \$0.0300 as 1,200 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

13.08.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0390	1.30
Innscor Africa Limited	0.5827	0.57

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3600	2.73
Padenga Holdings Ltd	0.3106	1.49
Axia Corporation Limited	0.0964	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,310,802,434	0.43
Turnover USD\$	95,694.17	38.91
Volume	446,338	9.18

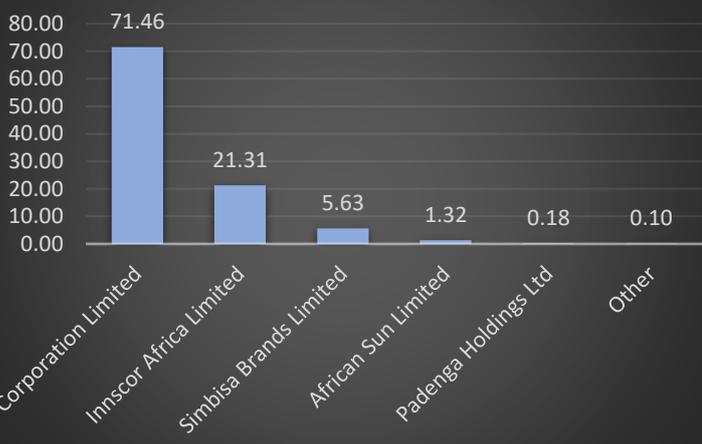
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.28	0.48

VFEX falters in the session...

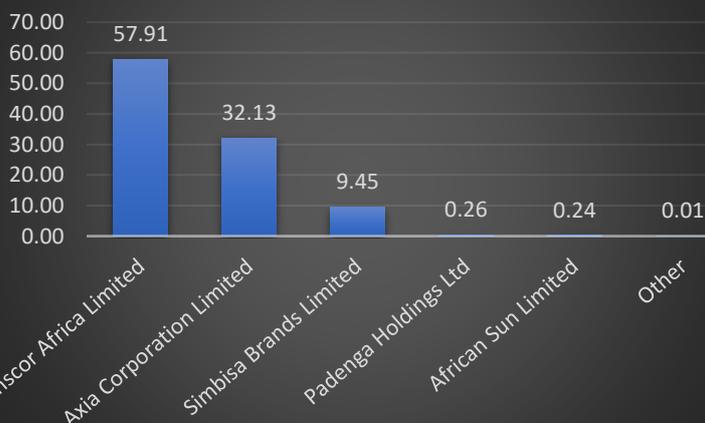
The VFEX reversed last session gains as the All-Share Index fell 0.48% to 122.28pts. Fast food company Simbisa led the worst performers of the day on a 2.73% decline to \$0.3600 as, gold miner and crocodile farmer Padenga dipped 1.49% to \$0.3106. Concluding the losers of the day was Axia that shed 0.21% to close at \$0.0964. Partially offsetting today losses was hospitality group African Sun that edged up 1.30% to \$0.03390 while, conglomerate Innscor inched up 0.57% to settle at \$0.5827.

Activity aggregates were mixed in the session as volumes traded slipped 9.18% to 446,338 shares while, turnover increased 38.91% to \$95,694.17. Top volume drivers of the day were Axia (71.46%) and Innscor (21.31%) while, in the same vein the duo claimed a combined 90.04% of the value traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.08.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
13.08.2025