

ZSE swings back in negative territory...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	208.42	203.32	5.10	2.45	6.55
Industrial	208.29	203.19	5.10	2.45	6.52
Top 10	203.47	199.20	4.28	2.10	7.45
Mid Cap	248.00	238.62	9.39	3.78	4.84

The ZSE market swung back into the negative territory as the primary All Share Index lost 2.45% to 203.32pts while, the Industrial Index fell a similar 2.45% to 203.19pts. The Blue-Chip Index dipped 2.10% to close at 199.20pts while, the Mid Cap Index tumbled 3.78% to 238.62pts reducing its YTD gains to 4.84%. Elsewhere, The Reserve Bank in its Mid-term policy statement maintained a tight monetary stance, keeping the Bank Policy Rate at 20% while, keeping the statutory reserve ratio on ZiG demand deposits at 15% to control money supply growth. ZiG usage rose from 26% to over 40% of electronic transactions by June 2025, and the policy will be sustained to consolidate stability and disinflation. Reserves increased by over 150%, from US\$285 million in April 2024 to US\$730 million by June 2025, supported by US\$7.2 billion in foreign currency inflows.

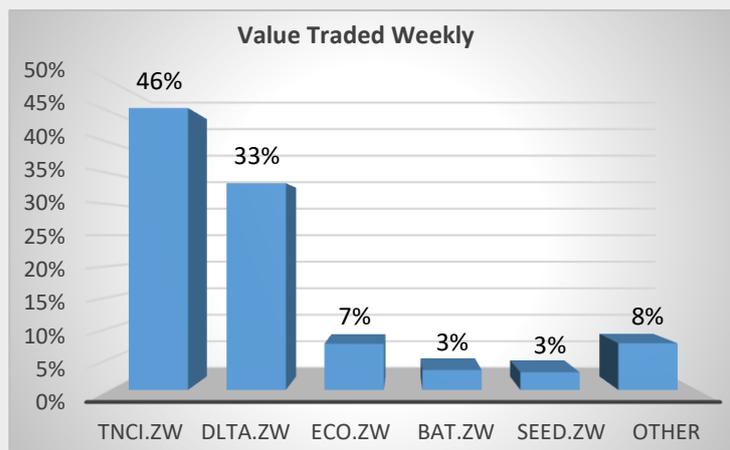
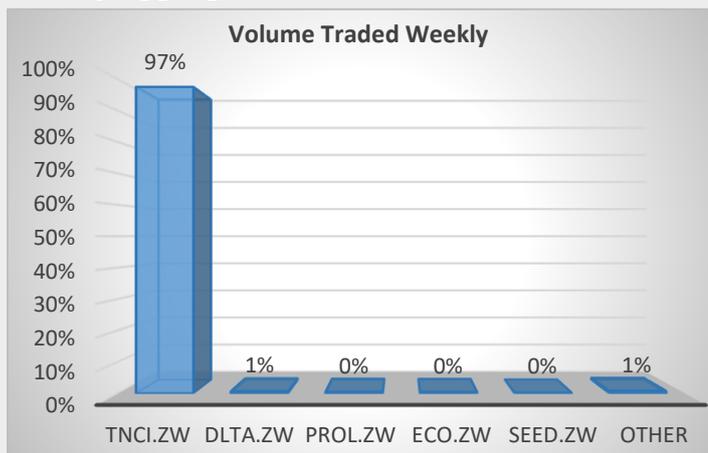
RISERS	PRICE(ZiG\$)	% Change
SACL.ZW	0.0476	18.82
RTG.ZW	0.7315	12.54
TANG.ZW	1.1525	6.03
OKZ.ZW	0.2122	1.05
ECO.ZW	4.6382	0.83
GBH.ZW	0.1000	0.33
RIOZ.ZW	0.8025	0.31
DLTA.ZW	13.8522	0.13
HIPO.ZW	6.5005	0.01

A negative breadth of six was registered in the week under review as fifteen counters traded in the negative territory against nine risers while, seven closed unchanged. Leading the laggards of the week was construction group Masimba which succumbed 30.77% to \$2.0000 with property concern Mashonaland Holdings following on a 28.32% plunge that took it to \$1.2000, where demand could be found. Brick manufacturers Willdale declined 24.86% week on week and settled at \$0.0301 while, TSL lost 14.99% to end at \$2.2945 on the back of selling pressure in the name. British American Tobacco was 13% down at \$90.0000 as demand continued to wane in the cigarette manufacturer. Banking group ZB trimmed 10.41% during the week and settled at \$3.0573 while, FML eased 9.08% to close at \$1.4820 on weakening demand. Agricultural concern Ariston was 6.54% lower at \$0.0300 while, Unifreight lost 6.30% to \$1.1300, where demand could be found.

FALLERS	PRICE(ZiG)	% Change
MSHL.ZW	2.0000	30.77
MASH.ZW	1.2000	28.32
WILD.ZW	0.0301	24.86
TSL.ZW	2.2945	14.99
BAT.ZW	90.0000	13.00
ZBFH.ZW	3.0573	10.41
FMP.ZW	1.4820	9.08
ARTD.ZW	0.1455	9.06
ARIS.ZW	0.0300	6.54
UNIF.ZW	1.1300	6.30

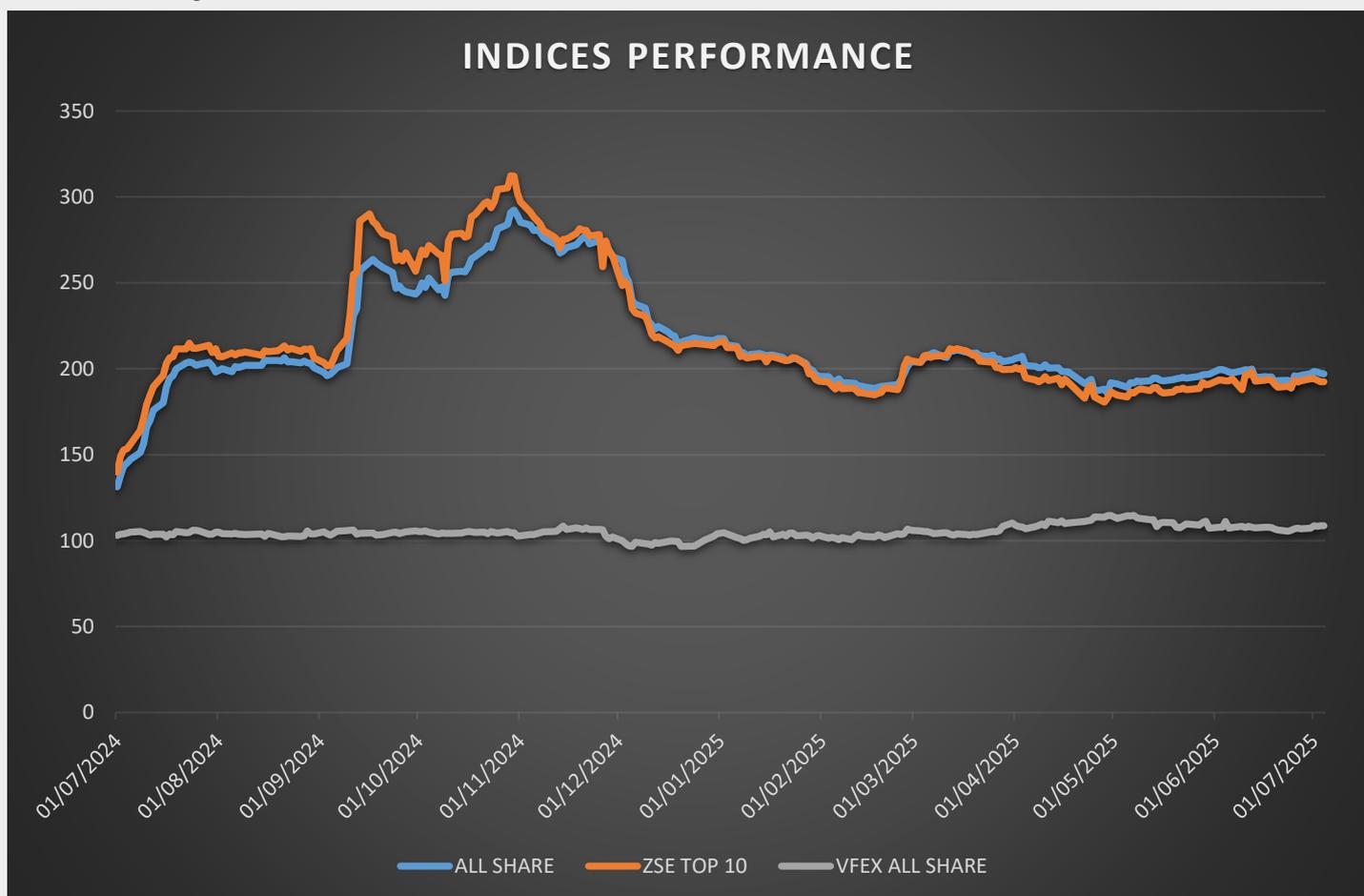
Topping the risers' list was sugar refiner Star Africa which went up 18.82% to \$0.0476 as RTG followed ticking up 12.54% to settle at \$0.7315. Tanganda was 6.03% higher at \$1.1525 while, retailer OK Zimbabwe rebounded 1.05% to end the week at \$0.2122, albeit on retail demand. Heavy cap Econet added 0.83% to \$4.6382, having traded an intra-week high of \$5.0000. General Beltings rose 0.33% to \$0.1000 while, sole miner RioZim registered a trade at \$0.8025 on a 0.31% uplift. Delta Corporation added 0.13% and settled at \$13.8522 on firming demand. Hippo advanced by a negligible 0.01% to \$6.5005, where supply could be found.

Activity aggregates weakens...



	Previous	Current	Change	%Change
Values	69,663,606.01	60,830,066.38	8,833,539.63	12.68
Volumes	503,315,100	236,853,200	266,461,900	52.94

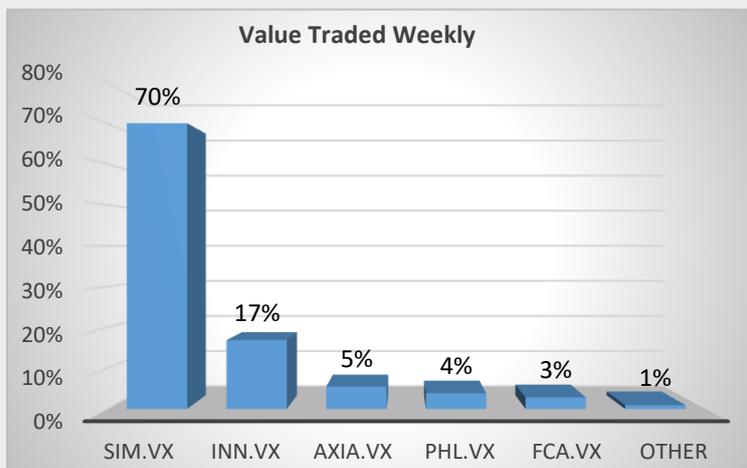
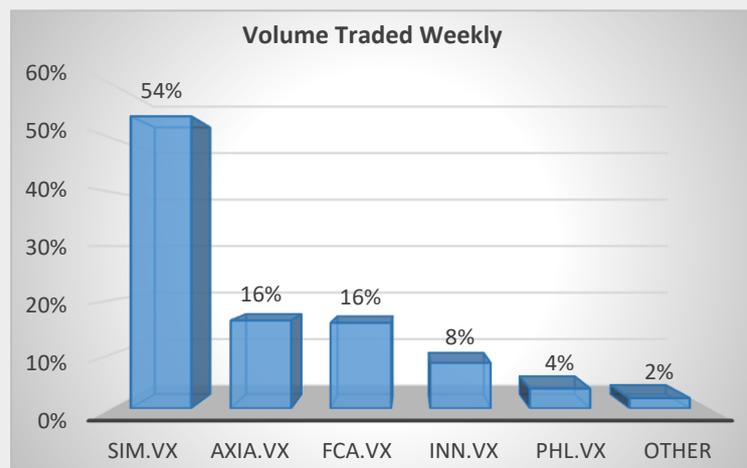
Activity aggregates were depressed in the week under review as reflected in all measures which closed in the red. Volumes declined 52.94% to 236m shares, yielding a value outturn of \$60.83m which was 12.68% down from last week. TN Cybertech was the most sought after stock during the week as it anchored both the volumes and values, claiming 97% and 46% of the totals respectively. Delta was the other notable counter which accounted for 1% of the volumes exchanged and 33% of the turnover.



RISERS	PRICE (US\$)	% Change
AXIA.VX	0.0966	15.83
SCIL.VX	0.2151	7.28
EDGR.VX	0.0132	5.60
FCA.VX	0.0526	3.75
INN.VX	0.5794	2.75

LOSSERS	PRICE	% Change
SIM.VX	0.3701	3.54
ASUN.VX	0.0385	2.53
WPHL.VX	10.0000	0.01

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	645,550.18	37.31
Volumes	2,208,430	29.02



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	122.87	1.34	18.04

VFEX maintains a positive impetus...

A positive impetus continued to prevail on the USD denominated bourse, the primary Index adding a further 1.34% and settled at 122.87pts. Axia led the risers of the week on a 15.83% to \$0.0966 with SeedCo International following on a 7.28% to \$0.2151. Apparel retailer Edgars rebounded 5.60% to \$0.0132 while, First Capital Bank added 3.75% to \$0.0526 on firming demand. Inscor Africa Limited ticked up 2.75% to close at \$0.5794, having traded a high of \$0.6250 during the week. On the fallers's side was Simbisa declined 3.54% to close at \$0.3701 while, Africa Sun lost 2.53% to \$0.0385 as demand continued to wane in the hotelier. West Properties lost a negligible 0.01% to \$10.0000 where demand could be established.

Activity aggregates declined as seen volumes which went down 29.02% to 2.21m shares while, values dropped 37.31% to \$0.65m. Simbisa emerged as the top volume and value driver of the week as it claimed 54% and 70% of the outturns in that order. The other notable value contributor was Inscor which anchored 17% of the total.

NEWS

CBZ Bank has invested more than \$145 million into the tobacco sector during the 2024/25 season, demonstrating the bank's significant commitment to local agricultural support.

<https://www.heraldonline.co.zw/cbz-invests-145m-into-tobacco-sector-calls-for-local-financing-to-combat-offshore-repatriation/>

Kavango Resources plc, a London Stock Exchange-listed company, is moving forward with its plans for a secondary listing on the Victoria Falls Stock Exchange (VFEX) to trade its ordinary shares in Zimbabwe.

<https://www.heraldonline.co.zw/kavango-resources-seeks-secondary-listing-on-vfex/>

First Mutual Holdings (FMHL) says it will launch the first ever gold exchange traded fund (ETF) product, the First Mutual Wealth Gold ETF, during the second half of the year.

<https://www.heraldonline.co.zw/first-mutual-holdings-plans-to-list-gold-etf/>

Hospitality concern, Rainbow Tourism Group (RTG) has completed a US\$5,2 million refurbishment of its flagship Rainbow Towers Hotel and the adjoining Harare International Conference Centre (HICC), as part of a US\$26 million capital investment.

<https://www.newsday.co.zw/business/article/200044709/rtg-completes-us52m-refurbishment-of-rainbow-towers-hotel>

Diversified financial services group, ZimRe Holdings Limited (ZHL), will raise about US\$40 million through the listing of its subsidiary on the Botswana Stock Exchange as it seeks to strengthen its balance sheet.

<https://www.newsday.co.zw/business/article/200044630/zimre-to-raise-us40m-in-subsiary-listing>

Zimbabwe Stock Exchange (ZSE) heavyweights Econet Wireless Zimbabwe (Econet) and Delta Corporation (Delta) maintained market dominance in the first half of the year, pulling a combined 75,6 percent of the total ZiG2,35 billion turnover.

<https://fingaz.co.zw/2025/08/07/delta-pays-us45-million-in-sugar-tax-2/>

FBC Holdings (FBC) is actively pursuing opportunities in renewable energy financing, mainly solar power projects in its quest to bridge energy gaps across the country. This dovetails with ongoing efforts by the private sector and the government to switch to sustainable energy sources.

<https://fingaz.co.zw/2025/08/07/fbc-expands-solar-energy-financing/>

African Sun expects the ongoing efforts to streamline its asset portfolio to yield better efficiency and boost profitability. This comes as the group seeks to overturn a US\$0,69 million loss recorded in the financial year ended December 31, 2024.

<https://fingaz.co.zw/2025/08/07/african-sun-seeks-leaner-portfolio/>

Coca Cola says it has seen an increase in sales driven by the return of its "Share a Coke" campaign, with a strong uptake among younger consumers.

<https://fingaz.co.zw/2025/08/07/ai-boosts-dairibord-efficiency-2/>



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