

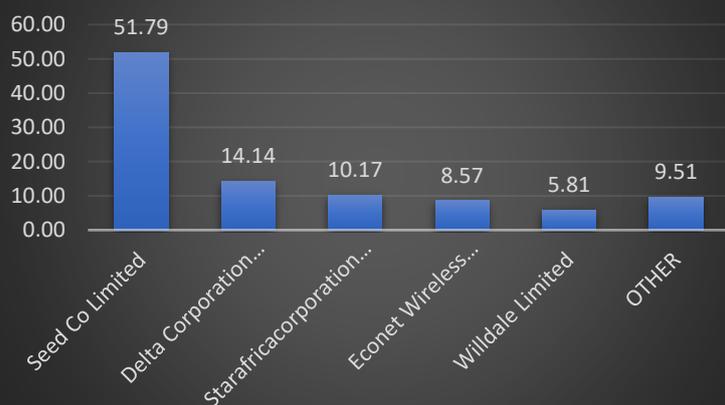


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0700	38.73
Tanganda Tea Company Limited	1.1525	4.54
Rainbow Tourism Group Limited	0.7315	4.50
Zb Financial Holdings Limited	3.0573	1.57
Econet Wireless Zimbabwe Limited	4.6382	0.61

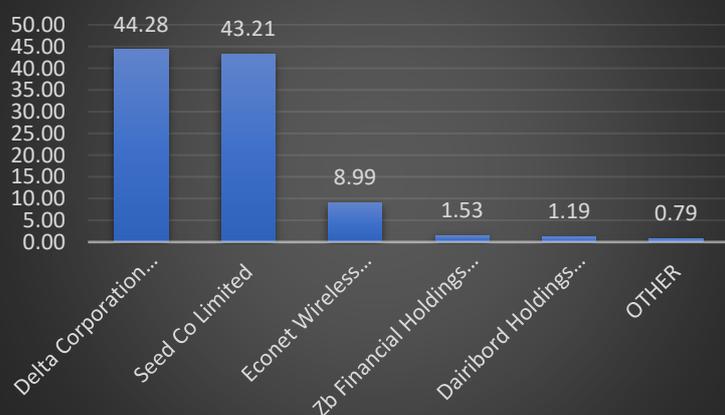
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0301	14.12
Masimba Holdings Limited	2.0000	13.04
Mashonaland Holdings Limited	1.2000	11.93
Zimre Holdings Limited	0.2600	5.45
Starfricacorporation Limited	0.0476	4.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	59,087,711,267	0.29
Turnover ZWL \$	4,003,891.57	88.71
Foreign buys ZWL \$	3,525.50	99.22
Foreign sales ZWL \$	13,000.00	2500.00
Volume	905,300.00	99.61

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203.32	0.30
ZSE 10	199.20	0.27
ZSE-Agriculture	173.19	0.21
Mid-Cap	238.62	0.39

### ZSE closes 0.3% lower ahead of holidays...

The ZSE closed Friday's session on a 0.3% loss ahead of Heroes holidays to end pegged at 203.32pts while, the Top ten Index lost 0.27% to 199.20pts. The Agriculture Index eased 0.21% to 173.19pts as the Mid Cap Index parred off 0.39% to 238.62pts. Brick maker Willdale led the laggards of the day on a 14.12% drop to \$0.0301, followed by construction group Masimba Holdings that slipped 13.04% to \$2.0000. Mash Holdings trimmed 11.93% to close at \$1.2000 while, Zimre Holdings Limited tumbled 5.45% to \$0.2600. Star Africa capped the worst performers of the day on a 4.79% retreat to end the day at \$0.0476. Partially mitigating today's losses was small cap counter Turnall that jumped 38.73% to \$0.0700 while, tea producer Tanganda went up 4.54% to \$1.1525. Hotelier RTG charged 4.50% to settle at \$0.7315 while, ZBFH inched up 1.57% to \$3.0573. Telecoms giant Econet completed the top performers of the day on a 0.61% uplift to close at \$4.6382. The market closed with a negative breadth of one after eight counters recorded losses against seven gainers.

Activity aggregates were depressed in the session as volume traded tumbled 99.61% to 905,300 shares while, turnover shed 88.71% to \$4,003,891.57. Top volume drivers of the day were SeedCo (51.79%), Delta (14.14%) and Star Africa (10.17%). Delta and SeedCo again highlighted the turnover of the day after contributing 44.28% and 43.21% respectively. Datvest ETF exchanged 1,000 units flat at \$0.0300. Tigere REIT dropped 0.55% to settle at \$1.2928 as 2,268 units exchanged hands in the last session of the week.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2151	7.28
Simbisa Brands Limited	0.3701	5.35
First Capital Bank Limited	0.0526	4.99
Padenga Holdings Ltd	0.3153	3.38

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.5794	3.43
African Sun Limited	0.0385	1.28
Axia Corporation Limited	0.0966	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,316,517,431	0.98
Turnover USD\$	68,889.44	20.99
Volume	491,439	143.19

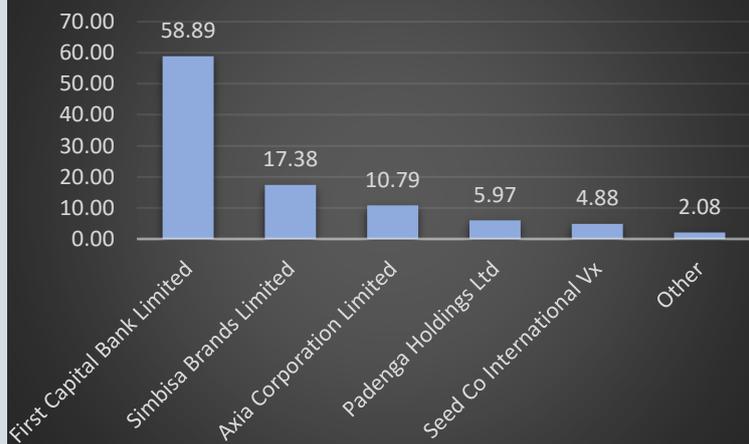
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	122.87	1.08

**VFEX gains lasts...**

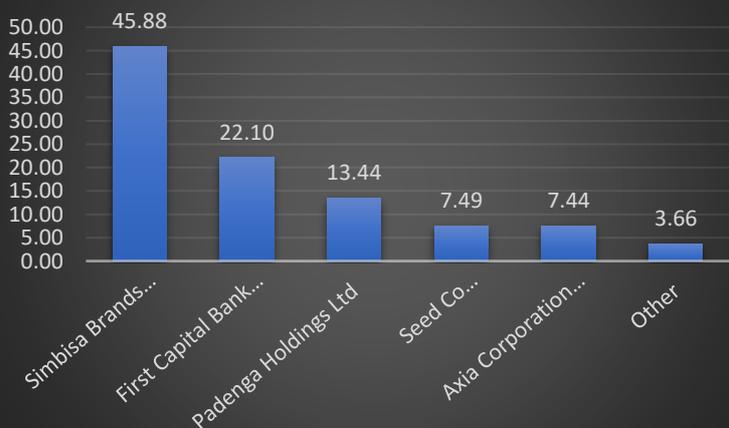
The VFEX's northwards trajectory continues as seen in the All-Share Index grew by a further 1.08% to 122.87pts. Seed producer SeedCo headlined the top performers of the day on a 7.28% charge to \$0.2151, followed by fast foods group Simbisa that surged 5.35% to \$0.3701. Banking group First Capital went up 4.99% to close at \$0.0526 while, Padenga firmed up 3.38% to \$0.3153. Trading in the negative territory was conglomerate Innscor that fell 3.43% to close at \$0.5794 while, hotelier African Sun eased 1.28% to \$0.0385. Axia completed the worst performers of the day on a 0.10% plunge to \$0.0966.

Activity aggregates were mixed in the session as volumes traded ballooned 143.19% to 491,439 shares. Top volume drivers of the day were First Capital (58.89%); Simbisa (17.38%) and Axia (10.79%). Simbisa, First Capital Bank and Padenga were the top value drivers after contributing a combined 81.44% to the turnover.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 08.08.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECONET	AGM	VIRTUAL (ESCROW)	10.00am	28.08.2025
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	29.08.2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**08.08.2025**