

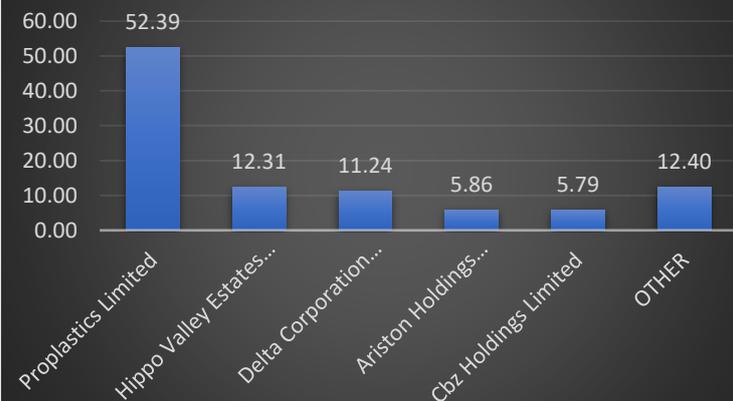


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.1546	6.23
Starafriacorporation Limited	0.0424	1.21
General Beltings Holdings Limited	0.1000	0.33
Econet Wireless Zimbabwe Limited	4.6057	0.09
Hippo Valley Estates Limited	6.5005	0.01

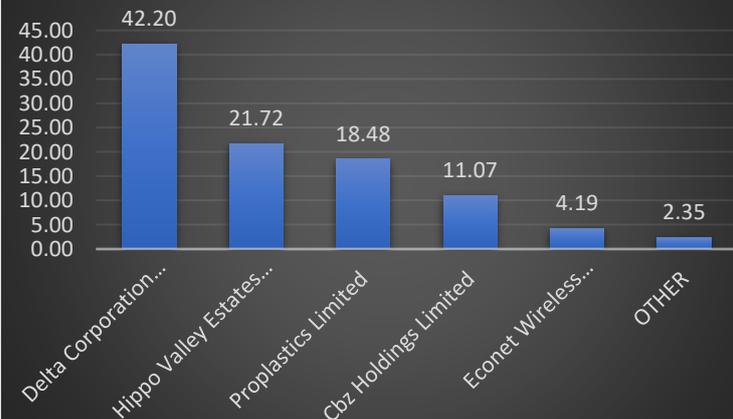
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0301	10.34
First Mutual Properties Limited	1.4750	9.51
Zb Financial Holdings Limited	3.0145	5.86
Mashonaland Holdings Limited	1.6025	4.27
Seed Co Limited	3.7000	1.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	59,840,050,228	0.60
Turnover ZWL \$	5,239,380.67	42.51
Foreign buys ZWL \$	1,041,671.15	1032.25
Foreign sales ZWL \$	1,393,679.15	2396.03
Volume	1,418,700.00	6.10

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.89	0.62
ZSE 10	200.76	0.63
ZSE-Agriculture	176.52	0.34
Mid-Cap	246.03	0.59

ZSE closes in the red...

The ZSE ended Tuesday's session in the red to see the All-Share Index falling 0.62% to 205.89pts while, the Top Ten Index retreated 0.63% to 200.76pts. The Agriculture Index lost 0.34% to 176.52pts while, the Mid Cap shed 0.59% to 246.03pts. The top contributor to the session's losses was Ariston Holdings that sank 10.34% to end pegged at \$0.0301 with First Mutual Properties trailing on a 9.51% loss to close at \$1.4750. ZB Financial Holding parred off 5.86% to \$3.0145 while, Mashonaland Holdings dropped 4.27% to \$1.6025. Seed Co limited capped the top five losers of the day on a 1.86% decline to land at \$3.7000. Partially mitigating today's losses was ART Corporation Holdings that gained 6.23% to finish at \$0.1546 as sugar refiner Star Africa followed on a 1.21% increase to \$0.0424. General Beltings edged up 0.33% to close at \$0.1000 while, telecoms company Econet added 0.09% to \$4.6057. Hippo Valley Estates completed the top five gainers list of the day on a negligible 0.01% lift to end pegged at \$6.5005.

Activity aggregates faltered in the session as turnover plunged 42.51% to \$5.24m while, volumes traded dipped 6.10% to 1.42m shares. Proplastics, Hippo Valley and Delta drove the volumes traded in the session as the duo claimed 75.94% of the total. Top value divers in the session were Delta (42.20%), Hippo Valley (21.72%), Proplastics (18.48%), and CBZ Holdings (11.07%). The ETF category registered trades as Cass Saddle discarded 3.47% to \$0.1250 as 100 units traded while, Morgan & Co Made in Zimbabwe lowered 11.11% to \$0.0400 as 200 units exchanged hands. Datvest MCS was stable at \$0.0300 as 7,150 units were traded and the Tigere REIT trimmed 1.31% to \$1.3059 as 96,326 units were exchanged.

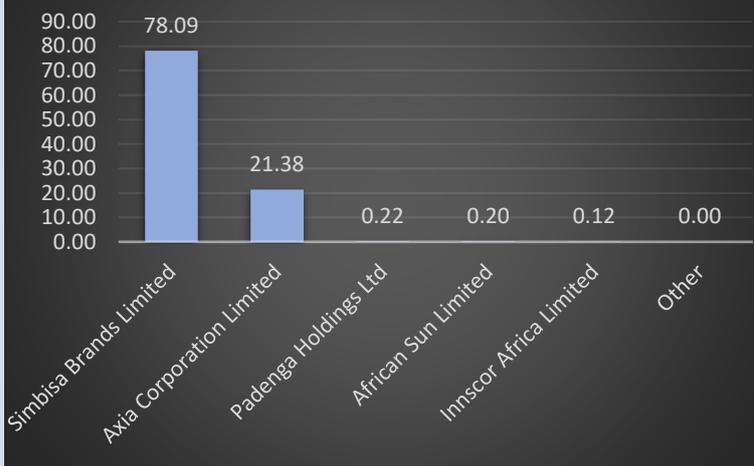


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0989	9.89
Simbisa Brands Limited	0.3799	5.38
Innscor Africa Limited	0.5641	0.71
	-	-

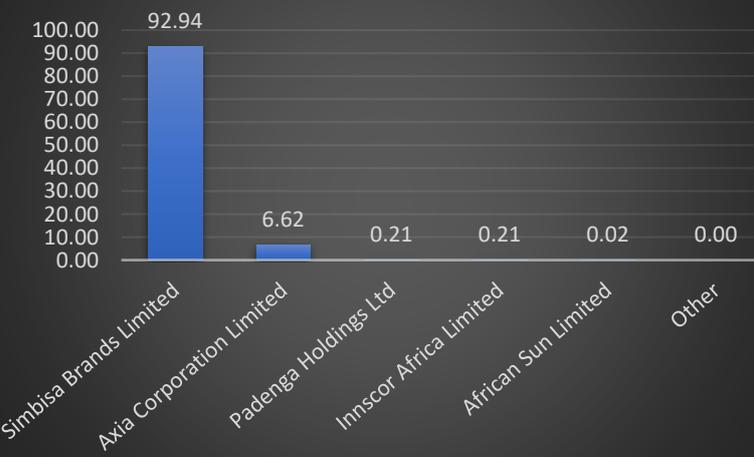
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3058	1.55
African Sun Limited	0.0390	1.27

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,301,835,633	1.15
Turnover USD\$	452,014	1617.11
Volume	1,415,978	2487.63

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	121.42	0.95

VFEX reverses prior session's losses...

The VFEX reversed prior session's losses as the All-Share Index rebounded 0.95% to 121.42pts. Axia led the gainers of the day on a 9.89% climb to settle at \$0.0989 while, fast foods group Simbisa Brands grew 5.38% to close at \$0.3799. Conglomerate Innscor completed the gainers list on a 0.71% charge to finish at \$0.5641. The duo of Padenga and African Sun traded in the negative as they unloaded 1.55% and 1.27% to end pegged at \$0.3058 and \$0.0390 respectively.

Activity aggregates improved in the session as turnover soared 1617.1% to \$452,014 while, volumes traded ballooned 2487.63% to 1.42m shares.



EFE RESEARCH – MARKET COMMENT

04.08.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
UNIFREIGHT	AGM	ROYAL HARARE GOLF CLUB/VIRTUAL	10.00am	08.08.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
05.08.2025