



EFE RESEARCH – MARKET COMMENT

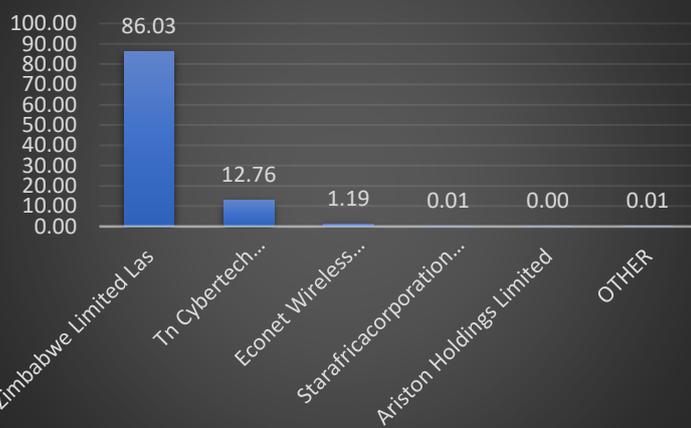
01.08.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	103.4463	11.75
Delta Corporation Limited	13.8337	4.03
Dairibord Holdings Limited	1.3300	2.15
Ok Zimbabwe Limited	0.2100	0.55
Unifreight Africa Limited	1.2060	0.50

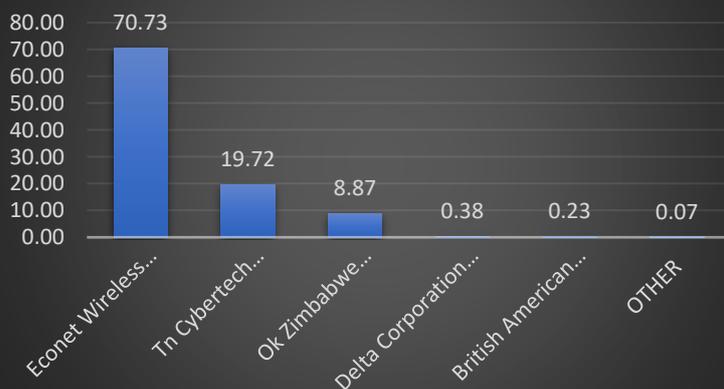
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0321	7.73
First Mutual Properties Limited	1.6300	1.81
Econet Wireless Zimbabwe Limited	4.6000	0.40
Zb Financial Holdings Limited	3.4125	0.01
Hippo Valley Estates Limited	6.4995	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	60,598,164,028	0.58
Turnover ZWL \$	36,484,014.13	686.71
Foreign buys ZWL \$	1,840,000.00	0.00
Foreign sales ZWL \$	25,675,137.00	219345.62
Volume	470,139,300.00	1736.11

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.42	1.32
ZSE 10	203.47	1.79
ZSE-Agriculture	184.01	3.16
Mid-Cap	248.00	0.41

ZSE starts new month on positive note...

ZSE market started the new month of August on a positive note as the All-Share Index rose by 1.32% to 208.42pts while, the ZSE Top 10 Index edged up 1.79% to 203.47pts. The Agriculture Index ticked up 3.16% to 184.01pts while, on the contrary the Mid Cap Index trimmed 0.41% to 248.00pts. BAT headlined the gainers' list of the day having gained 11.75% to settle at \$103.4463 as beverages producer Delta followed on a 4.03% jump to close at \$13.8337. Dairy producer Dairibord added 2.15% to \$1.3300 while, retailer OKZIM grew 0.55% to \$0.2100. Unifreight completed the top five winners list of the day on a 0.50% uplift to end pegged at \$1.2060. Trading in the negative was Ariston that parred off 7.73% to finish at \$0.0321. FML followed on a 1.81% retreat to close at \$1.6300 while, telecoms giant Econet tumbled 0.40% to land at \$4.600. ZB Financial Holdings and Hippo Valley Estates capped the worst performers list of the day on a modest identical loss of 0.01% to close at \$3.4125 and \$6.4995 respectively.

Activity aggregates improved in the new month session as turnover ballooned 686.71% to \$36.48m while, volumes traded soared 1736.11% to 470.14m shares. OKZIM LAs and TN Cybertech drove the volumes traded as the duo claim a combined 98.79% of the total. The value drivers of the day were Econet (70.73%), TN Cybertech (19.72%) and OKZIM (8.87%). In the ETF category, Cass Saddle was stable at \$0.1295 as 1,000 units exchanged hands while, Datvest MCS increased 5.61% to \$0.0296 as 35,000 units traded in the session. The Tigere REIT fell 5.68% to \$1.3200 on 3.35m units while, the Revitus REIT added 8.05% to \$0.8725 as 5,391 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0125	8.70
Zimplot Holdings Limited	0.0205	5.13

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3103	3.78
First Capital Bank Limited	0.0507	2.87
Simbisa Brands Limited	0.3837	2.61
Innscore Africa Limited	0.5639	2.57
Seed Co International Vx	0.2005	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,298,480,170	1.76
Turnover USD\$	24,944	49.15
Volume	237,255	10.19

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	121.25	1.79

VFEX slips in red as new month begins...

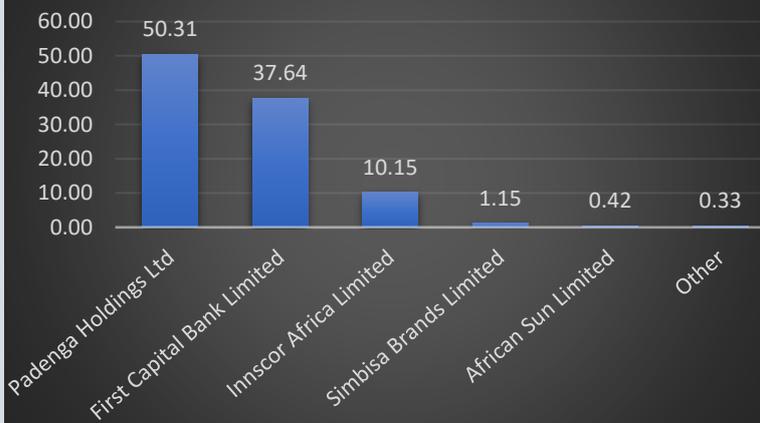
VFEX slips in red in the new month session as the All-Share Index shed 1.79% to 121.25pts. Padenga Holdings led the fallers of the day on a 3.78% decline to end pegged at \$0.3103 with First Capital Bank trailing on a 2.87% drop to \$0.0507. Fast foods group Simbisa Brands eased 2.61% to \$0.3837 on selling pressure while, conglomerate Innscore succumbed 2.57% to \$0.5639. Seed Co International concluded the losers list having lost 0.05% to settle at \$0.2005. Trading in the positive was Edgars the climbed 8.70% to \$0.0125 and Zimplot that went up 5.13% to close at \$0.0205.

Activity aggregates faltered in the session as volumes traded dipped 10.19% to 237,255 shares while, turnover plunged 49.15% to \$24,944. The duo of First Capital Bank and Padenga drove both the volume and value aggregates after claiming 95.04% and 87.95% of the value traded in that order.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.5700	4.5700		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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