

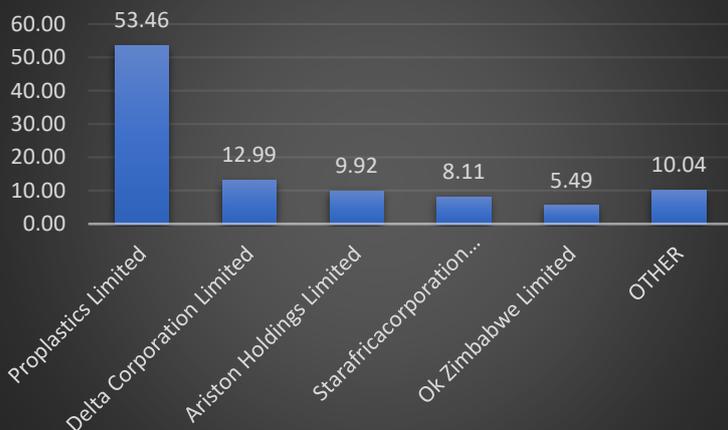


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	80.5000	15.00
Tanganda Tea Company Limited	1.0869	5.53
Willdale Limited	0.0400	2.29
Meikles Limited	3.5415	1.19
Econet Wireless Zimbabwe Limited	4.5329	0.70

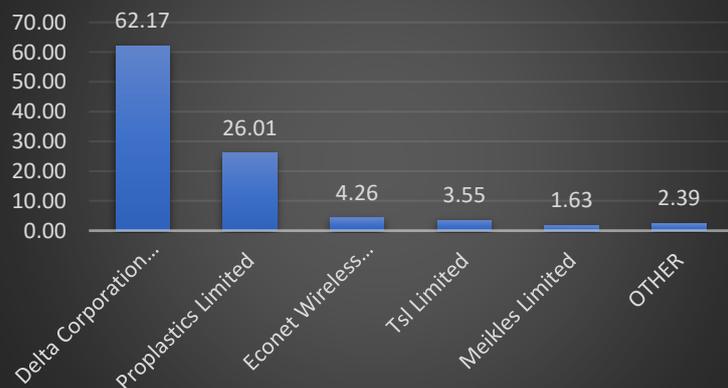
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Unifreight Africa Limited	1.1200	14.50
Ariston Holdings Limited	0.0395	10.94
Starafriacorporation Limited	0.0400	9.31
Seed Co Limited	3.5304	8.30
Proplastics Limited	1.3501	6.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	59,195,220,871	0.28
Turnover ZWL \$	7,324,880.15	61.93
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	2,130,875.20	144.28
Volume	2,639,600.00	40.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	202.25	0.40
ZSE 10	195.68	0.64
ZSE-Agriculture	170.96	1.93
Mid-Cap	247.40	0.97

ZSE rebounds in midweek session...

The ZSE market rebounded in the penultimate session of the month as the All-Share Index recovered 0.40% to 202.25pts while, the Top Ten Index added 0.64% to 195.68pts. The Agriculture Index went up 1.93% to 170.96pts while, the Mid-Cap Index fell 0.97% to 247.40pts. BAT surged 15.00% to \$80.5000 as it headlined the top performers of the day while, tea producer Tanganda firmed up 5.53% to \$1.0869. Brick maker Willdale ticked up 2.29% to \$0.0400 as, Meikles trailed on a 1.19% gain to close at \$3.5415. Concluding the top five gainers set of the day was telecommunications giant Econet that edged up 0.70% to \$4.5329. Transport and logistics group Unifreight led the laggards of the day as it sank 14.50% to \$1.1200 while, Ariston followed on a 10.94% decline to \$0.0395. Sugar refiner Star-Africa tumbled 9.31% to \$0.0400 as SeedCo Limited followed after a 8.30% slump that took it \$3.5304, having traded a low of \$3.5000. Plastic pipes and fittings manufacturer Proplastics slid 6.08% to \$1.3501 and capped off the top five losers of the day.

Turnover dropped 61.93% to \$7.32m while, volumes exchanged plummeted 40.97% to 2.64m shares. Driving the volume aggregates was Proplastics which claimed 53.46% contribution as, Delta trailed behind with a notable 12.99% contribution of the total. Propelling the value aggregates was Delta again which headed after claiming 62.17% while, Proplastics accounted for 26.01% of the same. The Tigere REIT put on 0.37% to \$1.3549 on 85,199 units while, Revitus REIT edged up 0.31% to \$0.8050 on 550 units. Datvest MCS ETF shed 5.02% to \$0.0285 as 122,500 units worth \$3,490.50 exchanged hands.

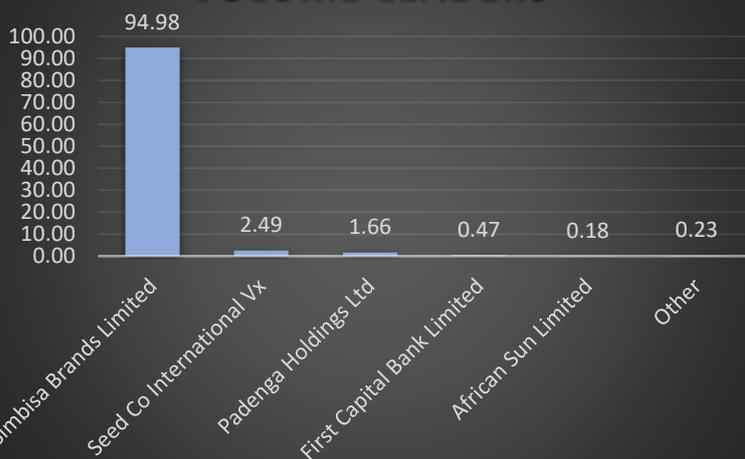


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3798	11.87
Padenga Holdings Ltd	0.3075	5.92
First Capital Bank Limited	0.0522	3.16
Seed Co International Vx	0.2006	0.30
Innskor Africa Limited	0.5615	0.27

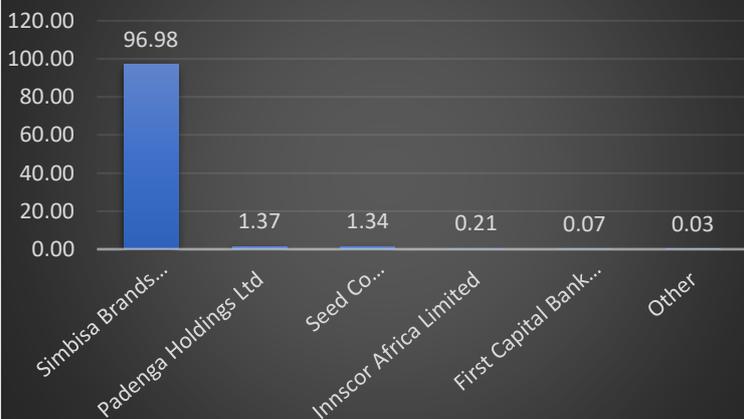
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0834	3.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,295,864,310	2.76
Turnover USD\$	922,699	3794.68
Volume	2,480,376	2398.69

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	120.96	2.83

Simbisa highlights the session...

Quick-service restaurant Group Simbisa highlighted the session as circa 2.36m shares worth \$894,797.76 traded on the bourse. The group claimed 94.98% of the total volume traded and 96.98% of the value outturn. Activity aggregates were positive as the turnover shot up 3794.68% to \$922,699 while, the volume aggregate soared 2398.69% to 2.48m shares.

Simbisa topped the gainers of the day as it advanced 11.87% to \$0.3798 while, crocodile farmer and gold miner Padenga charged 5.92% to \$0.3075. First Capital Bank went up 3.16% to \$0.0522 as SeedCo International gained 0.30% to close at \$0.2006. Conglomerate Innskor concluded the gainer's list of the day as it improved 0.27% to \$0.5615. On the other hand, retailer Axia was the only loser of the day after declining 3.25% to \$0.0834. The market rebounded during the midweek session, following yesterday's retracement. Resultantly, the primary All-Share Index gained 2.83% to 120.96pts.



EFE RESEARCH – MARKET COMMENT

30.07.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.4100	7.4100		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD\$0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD\$0.0072	11.09.2025
FIRST MUTUAL HOLDINGS	30.07.2025	USD\$0.0016	08.08.2025
TIGERE REIT	06.08.2025	0.04775 US cents	15.08.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
30.07.2025