

## Heavy and Mid-cap counters anchor the market...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	198.11	200.70	2.59	1.31	7.76
<b>Industrial</b>	197.97	200.56	2.59	1.31	7.73
<b>Top 10</b>	192.16	194.19	2.03	1.06	9.78
<b>Mid Cap</b>	241.14	246.67	5.54	2.30	8.38

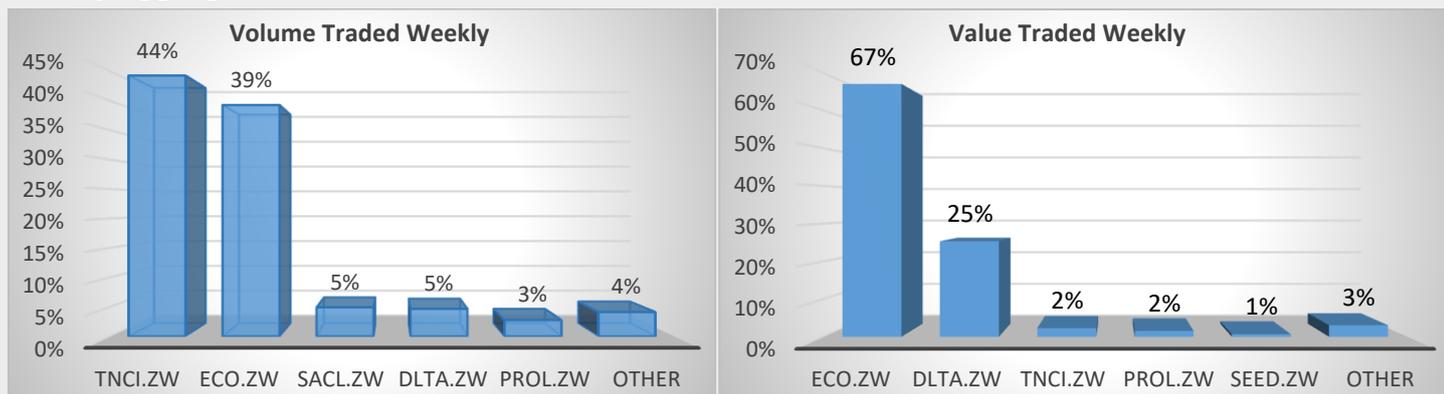
Heavy and Mid cap counters anchored the market in the week under review on the back of resurgent demand in selected counters. The All-Share Index was 1.31% firmer at 200.70pts while, the segregated Industrials gained a similar 1.31% to settle at 200.56pts. The Blue-Chip Index rose 1.06% to settle at 194.19pts as gains were recorded in SeedCo Limited, Econet and RTG. The Mid Cap Index was 2.30% firmer at 246.67% expanding its YTD gains to 8.38%. Elsewhere, the Tigere REIT released its HY25 results in which it reported a total comprehensive income of \$990,155 and declared a dividend of US\$0.0004775.

RISERS	PRICE(ZiG\$)	% Change
<b>HIPO.ZW</b>	6.2845	36.62
<b>WILD.ZW</b>	0.0399	31.76
<b>SACL.ZW</b>	0.0501	25.26
<b>ARIS.ZW</b>	0.0399	21.28
<b>SEED.ZW</b>	3.5090	17.74
<b>PROL.ZW</b>	1.4375	15.00
<b>ECO.ZW</b>	4.5997	14.79
<b>ARTD.ZW</b>	0.1685	5.98
<b>RTG.ZW</b>	0.6500	1.56
<b>DZL.ZW</b>	1.3000	1.15

Sugar producer Hippo Valley Estates topped the risers set of the week on a 36.62% surge that took it to \$6.2845, where supply could be found. Brick manufacturers Willdale followed on a 31.76% rise as it closed at \$0.0399 while, Star Africa rebounded 25.26% to settle at \$0.0501. Agricultural concern Ariston added 21.28% to \$0.0399 with SeedCo Limited ticking up 17.74% week on week as it settled at \$3.5090 on firming demand. Proplastics was 15% higher at \$1.4375 while, Econet Wireless Holdings rose 14.79% to \$4.5997. ART Corporation recovered 5.98% to \$0.1685 while, Rainbow Tourism Group added 1.56% to close at \$0.6500. Dairibord closed the week at \$1.3000 after a 1.15% uplift.

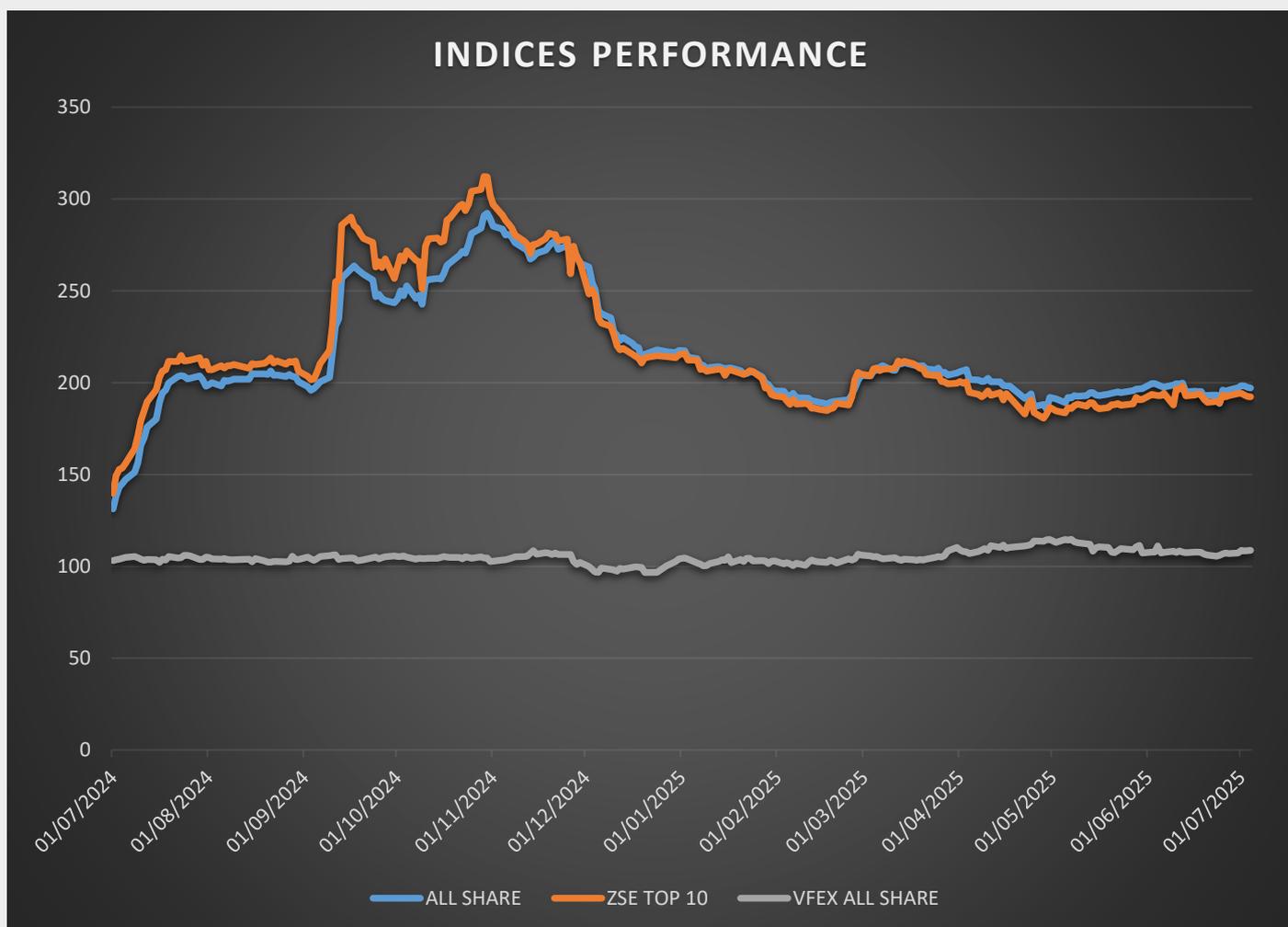
FALLERS	PRICE(ZiG)	% Change
<b>OKZ.ZW</b>	0.1826	23.66
<b>MSHL.ZW</b>	2.8890	16.25
<b>MASH.ZW</b>	1.3768	12.72
<b>BAT.ZW</b>	70.0000	12.49
<b>FMP.ZW</b>	1.4700	7.35
<b>TSL.ZW</b>	2.7290	4.13
<b>NMB.ZW</b>	3.7018	4.10
<b>TNCI.ZW</b>	0.1200	3.61
<b>ZSEH.ZW</b>	2.0995	3.08
<b>CBZ.ZW</b>	7.1000	1.08

Overall, twelve counters traded in the positive during the week against fourteen fallers while, nine remained stable, leaving the market with a positive breadth of two. OK Zimbabwe led the losers' list of the week after succumbing 23.66% to close at \$0.1826 as demand continued to wane. Masimba Holdings Limited dipped 16.25% as it settled at \$2.8890 with Mashonaland Holdings declining 12.72% to \$1.3768. BAT was 12.49% down at \$70.0000 with First Mutual Properties sliding 7.35% to end at \$1.4700 where demand could be established. TSL was 4.13% lower at \$2.7290 while, banking group NMB lost 4.10% to \$3.7018. TN Cybertech continued to lose its glitter as it went down 3.61% during the week and closed at \$0.1200 while, the newly listed ZSE Holdings lost 3.08% week on week to settle at \$2.0995. Banking group CBZ trimmed 1.08% to \$7.1000 where demand could be established.

**Activity aggregates falters...**


	Previous	Current	Change	%Change
<b>Values</b>	397,497,456.56	226,112,978.78	171,384,477.78	43.12
<b>Volumes</b>	267,289,371	94,135,500	173,153,871	64.78

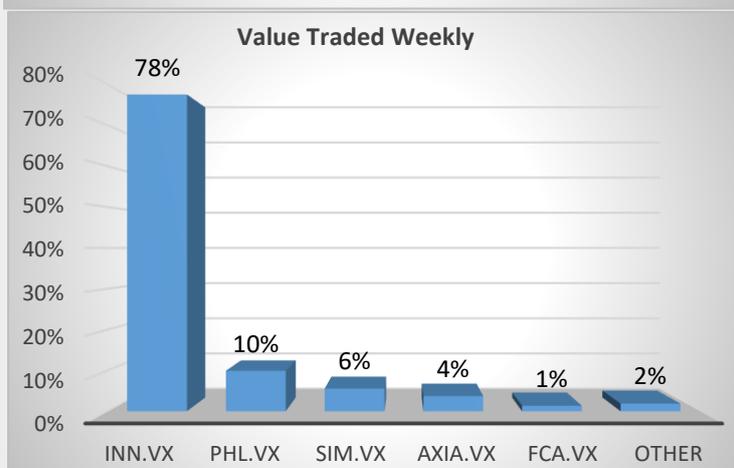
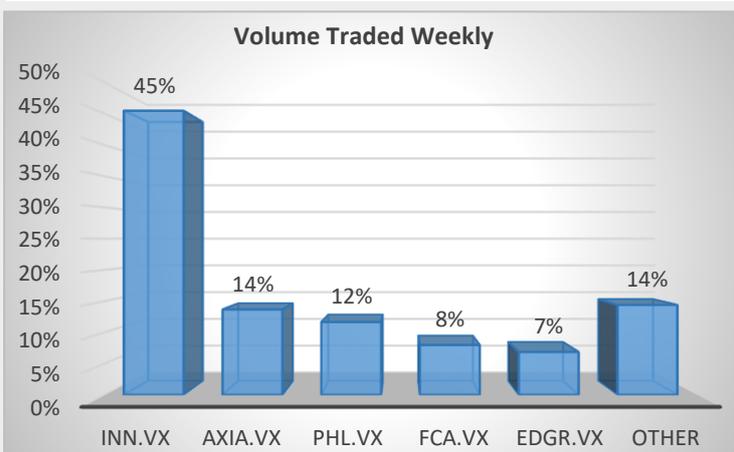
Activity aggregates falters in the week under review as volumes dipped 64.78% to \$94.14m while, turnover dropped 43.12% to \$226.11m. Volume drivers of the week were TN Cybertech and Econet that claimed 44% and 39% respectively. Econet and Delta claimed a combined 92% of the value outturn.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.3003	18.70
EDGR.VX	0.0132	9.09
ASUN.VX	0.0395	6.47
SCIL.VX	0.1900	5.56
AXIA.VX	0.0861	4.74

LOSSERS	PRICE	% Change

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	382,662.93	74.81
Volumes	1,262,554	77.44



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	116.13	5.07	11.56

### Inncor highlights the VFEX...

Inncor highlighted the weekly volume and values traded after contributing 45% to the former and 78% to the latter. Other notable volume drivers of the week were Axia (14%) and Padenga (12%). Activity aggregates were depressed in the week under review as volumes traded declined 77.44% to 1.26m shares while, turnover shed 74.81% to \$382,662.93.

The All-Share Index rose 5.07% to 116.13pts. Padenga headlined the top performers of the week on a 18.70% jump to \$0.3003, followed by apparel retailer Edgars that shot up 9.09% to \$0.0132. Hotelier African Sun surged 6.47% to close at \$0.0395 while, SeedCo charged 5.56% to settle at \$0.1900. Axia capped the top performers of the week on a 4.74% uplift to \$0.0861.

**NEWS**

Truworths Limited, along with its subsidiaries, Topics Stores (Private) Limited and Bravette Manufacturing Company (Private) Limited, has been voluntarily delisted from the Zimbabwe Stock Exchange (ZSE) with effect from Tuesday.

[Truworths delists from ZSE - herald](#)

LISTED gold mining entity Caledonia Mining Corporation Plc is expected to announce its half-year financial results next month, with the company anticipating a profitable second quarter, building upon a strong performance in the first quarter of 2025.

[Caledonia Mining expects strong half-year results, raises production guidance - herald](#)

Tanganda Tea Company Limited, a horticultural firm listed on the Zimbabwe Stock Exchange (ZSE), has abandoned plans to create and list Class A ordinary shares on the Victoria Falls Stock Exchange (VFEX) as part of its capital-raising strategy.

[Tanganda shifts capital raising strategy, drops VFEX listing plans - herald](#)

EDGARS Stores Limited has reported a 3,2 percent increase in sales volumes to 877 411 units for the half-year period ending July, 6 2025, compared to the same period last year. The growth was driven by improved performance across its retail chains.

[Edgars reports 3,2 percent volume growth - herald](#)

WINES and spirits manufacturer, African Distillers (Afdis) says total volumes for the quarter ended June 30, 2025, grew by 40 percent over the prior year, benefiting from strong demand, driven by increased consumer spending.

[Afdis benefits from improved consumer spending - herald](#)

TN CyberTech Bank, formerly Steward Bank, says it will expand its digitalisation strategy across all customer-facing platforms as it prepares to transition into a fully-fledged neobank.

[TN bank to broaden digital strategy - The Financial Gazette](#)

ZIMRE Holdings (Zimre) says it wants to take advantage of the African Continental Free Trade Area (AfCFTA) to expand into the region and bolster performance in key subsidiaries.

[Zimre plans regional offensive - The Financial Gazette](#)

OK Zimbabwe will go ahead with the proposed recapitalisation plan to raise approximately US\$30 million through a rights offer and sale of properties following approval from shareholders at an extraordinary meeting held last week.

[OK shareholders nod recapitalisation - The Financial Gazette](#)

[MEIKLES Limited](#) (Meikles) is strategically focusing on growing its retail store operations in a number of thriving small mining towns across the country, leveraging the sustained economic boom driven by strong mineral prices.

[Meikles turns to mining towns for growth - The Financial Gazette](#)

Dairibord Holdings' sales volume surged 18 percent year on year, driven by strong performance across its entire product range and the improving economic stability. [Dairibord sales jump 18pc on strong outturn across offerings - herald](#)



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