

**ZSE reverses prior week's losses ...**

	Previous	Current	Change(pts)	%Change	YTD %
All share	195.90	198.11	2.21	1.13	8.95
Industrial	195.76	197.97	2.21	1.13	8.92
Top 10	189.72	192.16	2.44	1.28	10.72
Mid Cap	237.76	241.14	3.38	1.42	5.95

The ZSE reversed prior week's losses, gaining 1.13% to close at 198.11 points, primarily driven by increased demand in selected heavy and mid-cap counters. In the same vein, the Industrial Index gained a similar 1.13% to close at 197.97pts while, the Blue-Chip Index was 1.28% firmer at 192.16pts, mainly driven by gains in Hippo, SeedCo Limited, CBZ and Econet. The Mid Cap Index was 1.42% higher at 241.14pts increasing its YTD gains to 5.95%. Elsewhere, the recently reinstated counter Meikles released its FY25 results, in which it reported a net loss of \$264.02m and declared a final dividend of US\$0.0080, payable on the 22nd of July 2025.

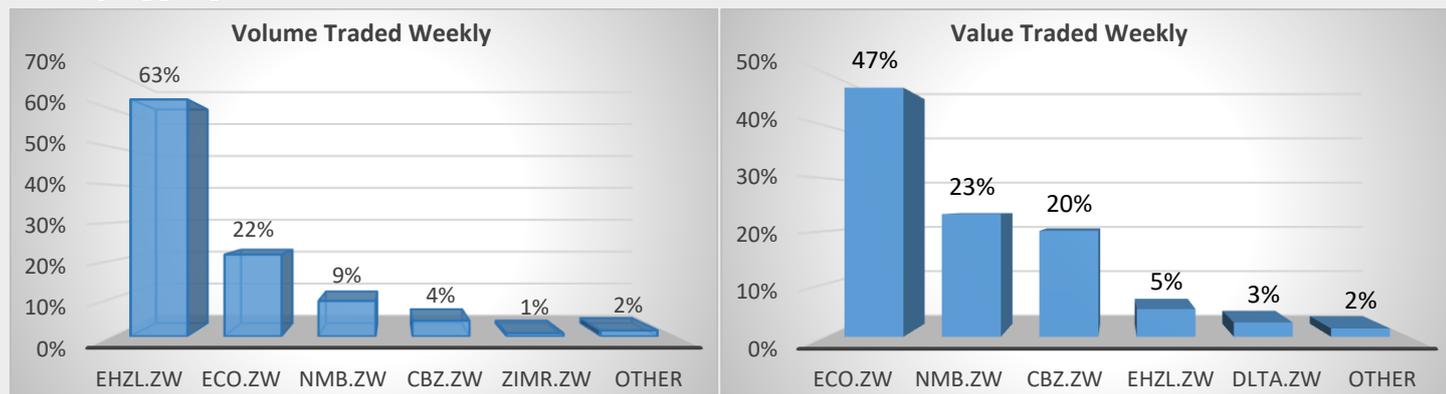
RISERS	PRICE(ZiG\$)	% Change
HIPO.ZW	4.6000	26.01
SEED.ZW	2.9803	21.64
CBZ.ZW	7.1773	10.42
ARTD.ZW	0.1590	9.27
ECO.ZW	4.0071	5.43
NMB.ZW	3.8600	4.25
PROL.ZW	1.2500	2.54
WILD.ZW	0.0303	0.94
AFDS.ZW	6.5000	0.21

Headlining the risers of the week was sugar producer Hippo Valley Estates which went up 26.01% to settle at \$4.6000, where supply could be found. Following was SeedCo Limited which ticked up 21.64% week on week as it settled at \$2.9803 on firming demand while, banking group CBZ Holdings added 10.42% to close at \$7.1773, albeit it closing lower in the last session of the week. ART Corporation rose 9.27% to \$0.1590 with heavy cap Econet following on a 5.43% surge that took it to \$4.0071, having traded a high of \$4.3500 during the week. Another banking group NMB also featured in the risers' zone having ticked up 4.25% week on week and closed at \$3.8600. Proplastics advanced 2.54% to end at \$1.2500 while, brick manufacturer Willdale was 0.94% higher at \$0.0303. African Distillers was 0.21% up at \$6.5000 as it completed the risers' set of the week.

FALLERS	PRICE(ZiG)	% Change
ZSEH.ZW	2.1662	35.56
DZL.ZW	1.2853	14.88
OKZ.ZW	0.2392	13.19
ARIS.ZW	0.0329	12.57
FML.ZW	3.5900	6.75
TANG.ZW	0.9000	6.25
RTG.ZW	0.6400	1.54
SACL.ZW	0.0400	1.43
ZBFH.ZW	3.4252	0.72
FBC.ZW	7.7000	0.65

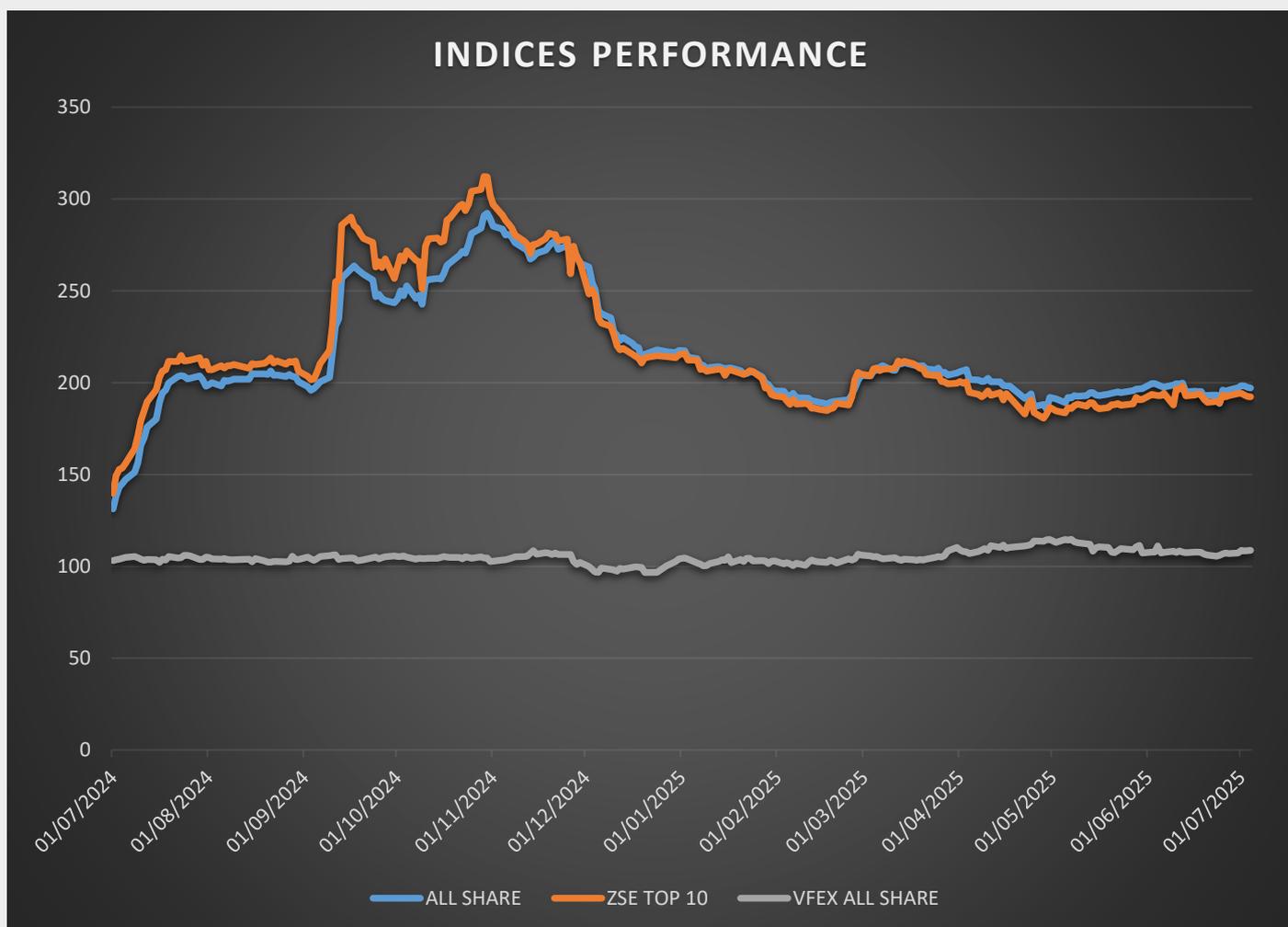
Overall, seventeen counters traded in the negative during the week against nine fallers while, three remained stable. The freshly listed ZSE Holdings headlined the faller's pack after succumbing 35.56% to \$2.1662 with milk processor Dairibord trailing behind on a 14.88% drop that took it to \$1.2853. OK Zimbabwe Limited dipped 13.19% to \$0.2392 while, Ariston trimmed 12.57% to end pegged at \$0.0329 on waning demand. Tanganda lost 6.25% to close at \$0.9000 with RTG sliding 1.54% to settle at \$0.6400. Small cap counter Star Africa declined 1.43% to close at \$0.0400 while, ZB Financial Holdings eased 0.72% to \$3.4252. FBC Holdings lost 0.65% to \$7.7000 as it completed the top ten losers of the week.

### Activity aggregates enhances...



	Previous	Current	Change	%Change
<b>Values</b>	71,118,346.36	397,497,456.56	326,379,110.20	458.92
<b>Volumes</b>	19,852,800	267,289,371	247,436,571	1246.36

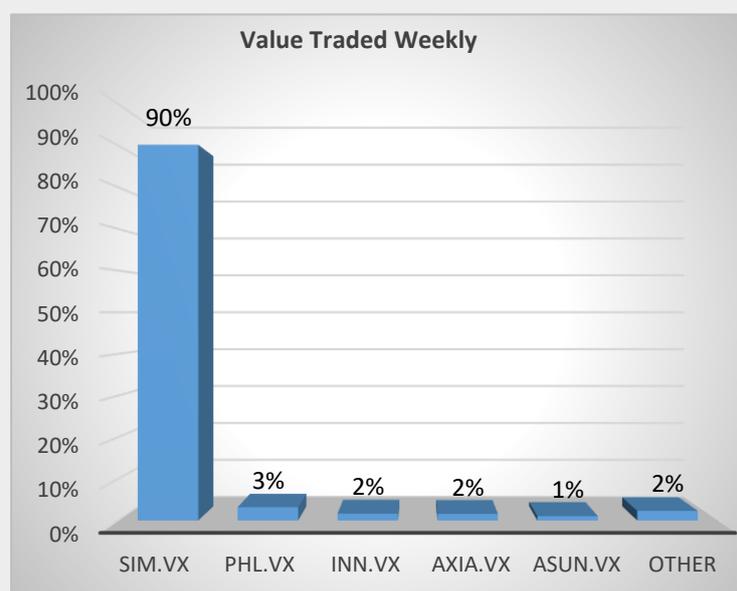
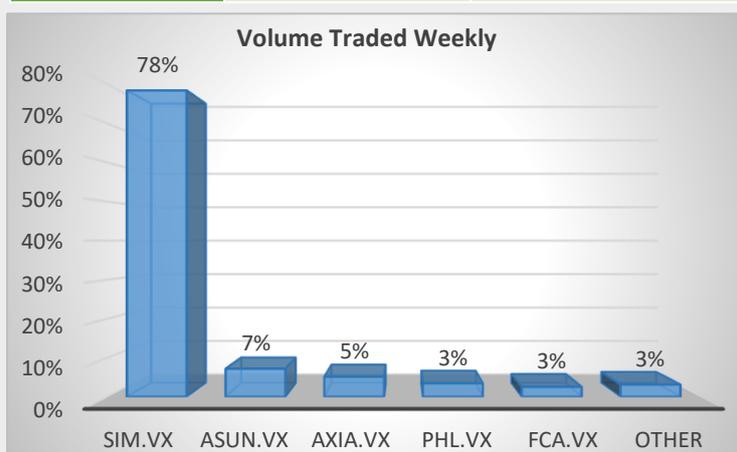
Activity aggregates enhanced in the week under review as volumes surged 1246.36% to \$267.29m while, turnover soared 458.92% to \$397.50m. Volume drivers of the week were Ecocash, Econet and NMB that claimed 63%, 22% and 9% apiece. Econet, NMB and CBZ claimed a combined 90% of the value outturn.



RISERS	PRICE (US\$)	% Change
<b>EDGR.VX</b>	0.0121	13.08
<b>FCA.VX</b>	0.0511	10.61
<b>PHL.VX</b>	0.2530	5.86
<b>INN.VX</b>	0.5114	5.23
<b>SIM.VX</b>	0.3120	3.24

LOSSERS	PRICE	% Change
<b>SCIL.VX</b>	0.1800	10.22
<b>ZIMW.VX</b>	0.0175	4.37
<b>ASUN.VX</b>	0.0371	3.13

MARKET SNAPSHOT	WEEK	%CHANGE
<b>Values (US\$)</b>	1,519,217.44	61.58
<b>Volumes</b>	5,597,322	59.63



INDEX	TODAY (PTS)	CHANGE %	YTD
<b>VFEX ALL SHARE</b>	110.52	2.98	6.18

### Simbisa highlights the VFEX...

Simbisa highlighted the week as 4.39m shares worth circa \$1.37m exchanged hands. The fast foods group claimed 78% of the total volume traded and 90% of the value outturn. Activity aggregates enhanced in the week under review as volumes traded grew by 59.63% to 5.60m shares while, while turnover grew by 61.58% to \$1.52m.

The All-Share Index rose 2.98% to end pegged 110.52pts. Apparel retailer Edgars headlined the top performers of the week on a 13.08% jump to \$0.0121, followed by banking group First Capital Bank that surged 10.61% to \$0.0511. Padenga went up 5.86% to close at \$0.2530 while, conglomerate Innscor edged up 5.23% to \$0.5114. Fast foods group Simbisa capped the top performers of the week on a 3.24% lift to end the week at \$0.3120. Trading in the negative territory was seed producer SeedCo that dropped 10.22% to \$0.1800 while, Zimplow slipped 4.37% to \$0.0175. Hotelier African Sun completed the worst performers of the week on a 3.13% retreat to settle at \$0.0371.

**NEWS**

Seed Co Limited (Seed Co) wants to negotiate for tax offsets with the government of Zimbabwe in a bid to cull the outstanding US\$40 million it is owed for seed delivery under various state-run agriculture programmes. <https://fingaz.co.zw/2025/07/10/seed-co-seeks-tax-offsets-on-government-debt/>

Willdale is facing severe cash flow challenges due to weak margins exacerbated by reduced selling prices due to intensified market competition — particularly in the common plaster brick segment. <https://fingaz.co.zw/2025/07/16/willdale-grapples-with-cash-flow-challenges/>

EDGARS Stores (Edgars) is pursuing strategic partners to invest in the proposed solar energy project, capitalising on the extensive rooftop space at its Carousel manufacturing facility in Bulawayo. <https://fingaz.co.zw/2025/07/17/edgars-courts-partners-for-solar-project/>

Caledonia Mining Corporation has handed over the 13,9-megawatt peak solar photovoltaic plant to Cross Boundary Energy, concluding the deal valued at a pre-tax consideration of US\$22,35 million. <https://fingaz.co.zw/2025/07/17/caledonia-hands-over-solar-plant/>

Econet Wireless Zimbabwe has been named the Best Digitalised Company at the 2025 Institute of Directors Zimbabwe (IODZ) Director of the Year Awards, in recognition of its leadership in digital innovation and transformation.

<https://fingaz.co.zw/2025/07/17/econet-named-best-digitalised-company/>

Delta Corporation (Delta) says it has sufficient stocks of locally produced barley to meet all its domestic and export beer production requirements until February next year. Barley is a key ingredient for most alcoholic beverages the group produces. <https://fingaz.co.zw/2025/07/17/delta-secures-long-term-input-stocks/>

CBZ Holdings (CBZ) says it is pursuing strategic partnerships to grow a balance sheet massive enough to attract offshore funding following the failed acquisition of ZB Financial Holdings (ZBFH) and First Mutual Limited (FML). <https://fingaz.co.zw/2025/07/17/cbz-pursues-strategic-acquisitions/>

The Zimbabwe Stock Exchange Holdings (ZSEH) will continue to explore new opportunities as a listed entity with immediate focus on exploring, with its stock exchange subsidiaries, opportunities for Small to Medium Enterprises (SMEs) to access finance through its platforms. <https://www.heraldonline.co.zw/zse-holdings-says-ready-to-set-up-smes-exchange/>

THE Zimbabwe Stock Exchange (ZSE) has lifted the suspension of trading in Meikles Limited shares effective July 14, 2025, after successfully resolving two issues that had led to the suspension. <https://www.heraldonline.co.zw/zse-lifts-suspension-on-meikles-shares/>

OK Zimbabwe Limited shareholders approved a hybrid turnaround plan meant to reboot the giant retailer, which entails a US\$20 million rights offer and the sale of some immovable assets to generate an additional US\$10,4 million. <https://www.heraldonline.co.zw/shareholders-give-nod-to-ok-zim-capital-raise/>



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