

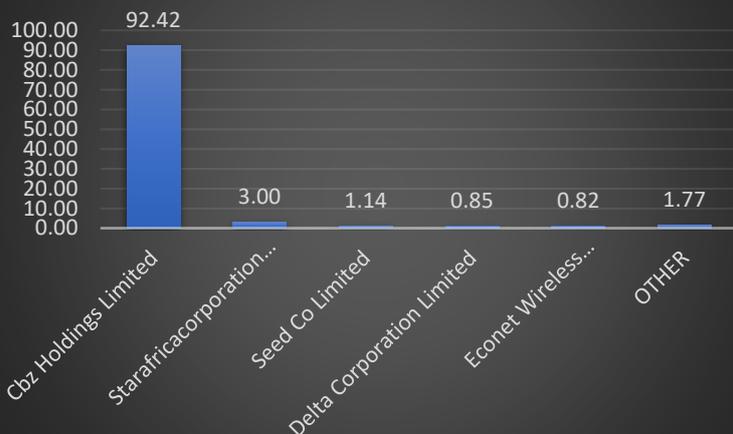


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.2800	12.00
Cbz Holdings Limited	7.1996	10.76
Econet Wireless Zimbabwe Limited	3.9836	3.84
Willdale Limited	0.0350	2.78
Ok Zimbabwe Limited	0.2372	2.72

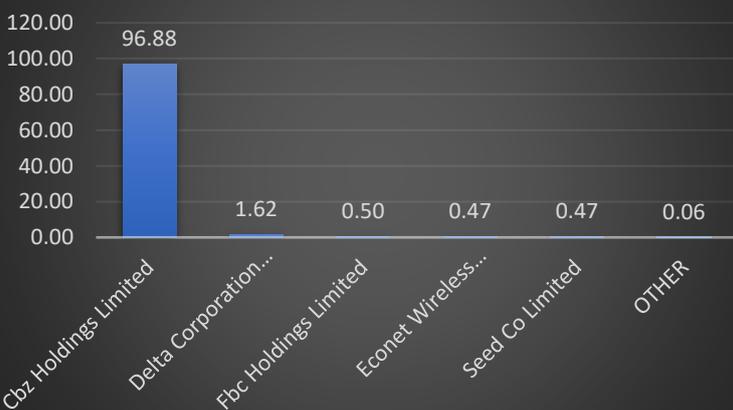
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	3.5900	6.75
Starafriacorporation Limited	0.0411	0.56
Zimbabwe Stock Exchange Holdings Limited	2.1662	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	57,309,194,897	1.02
Turnover ZWL \$	81,962,310	1814.79
Foreign buys ZWL \$	3,450.00	-
Foreign sales ZWL \$	79,505,968.00	10,600,695.73
Volume	11,934,600.00	259.26

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	197.50	0.99
ZSE 10	191.92	1.11
ZSE-Agriculture	154.73	0.10
Mid-Cap	240.94	0.48

CBZ shines on the ZSE...

CBZ Holdings highlighted the session as circa 11.03m shares worth \$79.41m exchanged hands. The trade claimed 92.42% of the total volume traded and 96.88% of the total value. Turnover for the day soared 1,814.79% to \$81.96m while, volume of shares traded surged 259.26% to 11.93m shares. Datvest MCS was the sole fund trade amongst its kind as 6,895 units worth \$206.85 exchanged hands. The Tigere REIT added 0.10% to settle at \$1.3850 on 1,057 units. Foreign purchases stood at \$3,450.00 while, sales amounted to \$79,505,968.00, leaving the market with a net outflow position of \$79,502.518. Seventeen counters were active in the session disseminated into eight gainers, four fallers while, five traded unchanged.

Zimre Holdings Limited headlined the top performers of the day having climbed 12.00% to settle at \$0.2800 as banking group CBZ Holdings trailed behind on a 10.76% jump to close at a VWAP of \$7.1996. Telecoms giant Econet Wireless went up 3.84% to \$3.9836 while, brick manufacturer Willdale Limited edged up 2.78% to end pegged at \$0.0350. Retailer OK Zimbabwe completed the top five gainers of the day on a 2.72% rebound to finish at \$0.2372. Partially weighing down the market was First Mutual Holdings that dropped 6.75% to settle at \$3.5900 while, sugar refiner Star Africa fell 0.56% to \$0.0411. ZSE Holdings limited capped the fallers of the day on a 0.06% loss to \$2.1662. The mainstream All Share Index rose 0.99% to 197.50pts while, ZSE Top Ten Index added 1.11% to 191.92pts. The ZSE Agriculture Index improved 0.10% to 154.73pts while, the Mid Cap Index grew 0.48% to 240.94pts.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2600	4.00
Innscor Africa Limited	0.5100	2.49
Simbisa Brands Limited	0.3120	0.65

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,192,091,645	1.15
Turnover USD\$	507,601	421.95
Volume	1,627,613	144.62

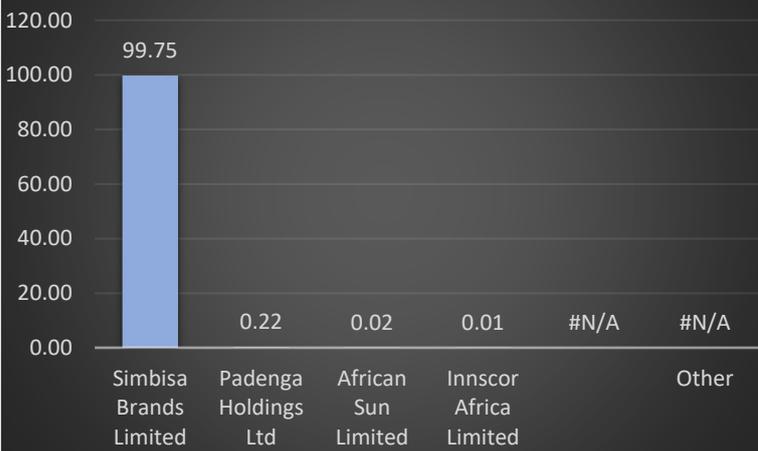
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	111.10	1.25

Simbisa highlights the VFEX...

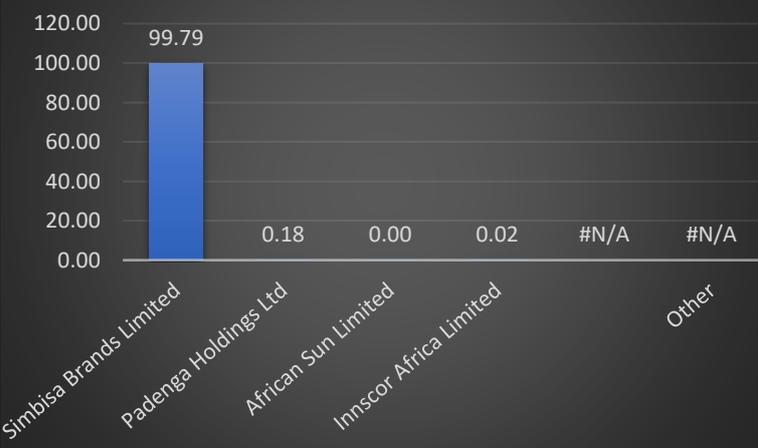
Simbisa highlighted the trading session as 1.62m shares worth \$506,559.46 exchanged hands. The trade drove both the volume and value aggregates claiming 99.75% of the former and 99.79% of the latter. Activity aggregates improved in the session as turnover swelled 421.95% to \$507,601 while, volumes traded ascended 144.62% to 1.63m shares.

Padenga Holdings Limited led the gainers list on a 4.00% rise to settle at \$0.2600 on scrappy shares with conglomerate Innscor following on a 2.49% uplift to close at \$0.5100. Simbisa Brands capped the gainers of the day having gained 0.65% to finish at \$0.3120. Resultantly, the All-Share Index gained 1.25% to close at 111.10pts.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

17.07.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	7.4100		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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17.07.2025