



EFE RESEARCH – MARKET COMMENT

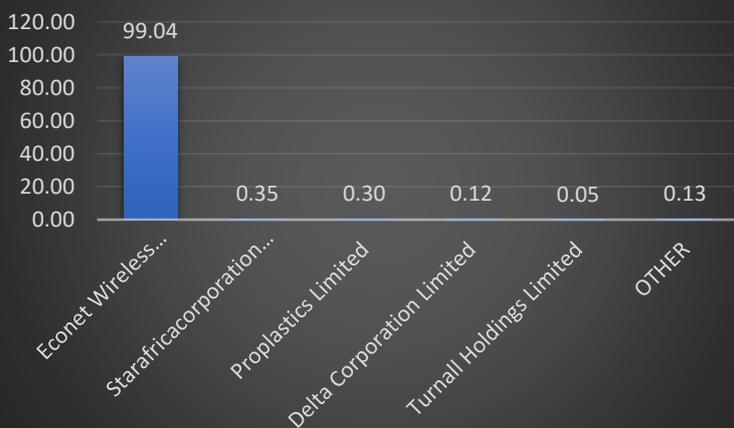
15.07.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	1.2500	2.42
Seed Co Limited	2.5110	2.07
Afdis Distillers Limited	6.5092	0.36
Econet Wireless Zimbabwe Limited	3.8112	0.18

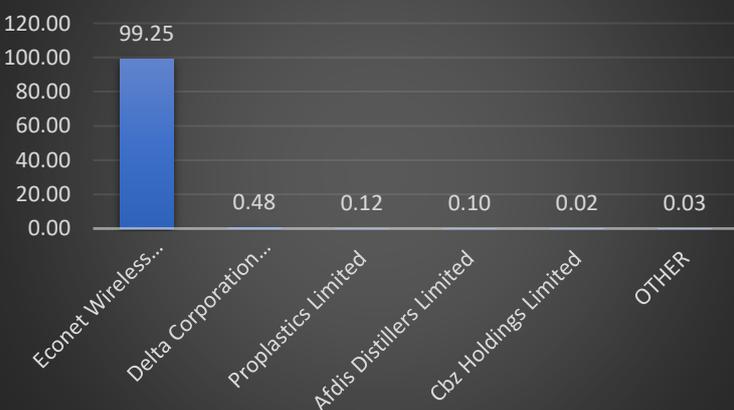
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Dairibord Holdings Limited	1.2835	15.00
Zimbabwe Stock Exchange Holdings Limited	2.5500	14.99
Ok Zimbabwe Limited	0.2321	14.05
Ariston Holdings Limited	0.0369	1.98
Rainbow Tourism Group Limited	0.6480	0.31

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,688,413,950	1.38
Turnover ZWL \$	185,352,125	88.82
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	183,834,346.18	7,958,096.80
Volume	57,323,207.00	116.29

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.38	0.23
ZSE 10	189.87	0.06
ZSE-Agriculture	151.12	1.11
Mid-Cap	238.77	1.09

Econet block trade highlights the session...

Econet highlighted the mid-month session as circa 56.74m shares sailed through at a negotiated price of \$3.2400 which represent 2.12% of the total issued shares. The trade helped anchor the daily volumes and turnover as it claimed 99.04% of the former and 99.25% of the latter. The telecoms giant ended at VWAP of \$3.8112, having traded an intra-day low of \$3.8500. Activity aggregates improved in the session as volumes traded ballooned 116.29% to 53.32m, to yield a total value of \$185.35m which was a 88.82% upsurge from prior session. Eleven counters were active in the session as five counters rose while, six faltered. The Tigere REIT was 0.51% down \$1.3729 as 1,727 units exchanged hands in the name.

Dairy processor Dairibord led the laggards of the day as it plunged 15.00% to close at \$1.2835 while, the newly listed counter ZSE Holdings continued to lose traction in the session as it retreated 14.99% to \$2.5500. OK Zimbabwe that is trading under a cautionary shed 14.05% to end at \$0.2321 on 1,680 shares while, agriculture concern Ariston was 1.98% weaker at \$0.0369. Hotelier Rainbow Tourism Group parred off 0.31% to \$0.6480 as it capped the top five worst performers of the day. Trading in the positive category was Proplastics that edged up 2.42% to \$1.2500 while, seed technology group SeedCo Limited was 2.07% firmer at \$2.5110. Spirits and wines producer AFDIS added 0.36% to end pegged at \$6.5092. Beverages producer Delta fastened the top five risers' list of the day as it rose 0.11% to close at \$13.1647.

The All-Share Index was 0.23% weaker at 195.38pts while, the Mid Cap Index fell by 1.09% to 238.77pts. The Agriculture Index retreated 1.11% to 151.12pts while, on the contrary the Blue-Chip Index gained 0.06% to 189.87pts.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1969	14.81
Axia Corporation Limited	0.0900	7.14
Simbisa Brands Limited	0.3150	3.82
Padenga Holdings Ltd	0.2480	3.55
Edgars Stores Limited	0.0110	2.80

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0191	4.50
First Capital Bank Limited	0.0482	3.60
African Sun Limited	0.0396	0.75

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,182,580,207	1.59
Turnover USD\$	11,798	60.81
Volume	66,625	85.61

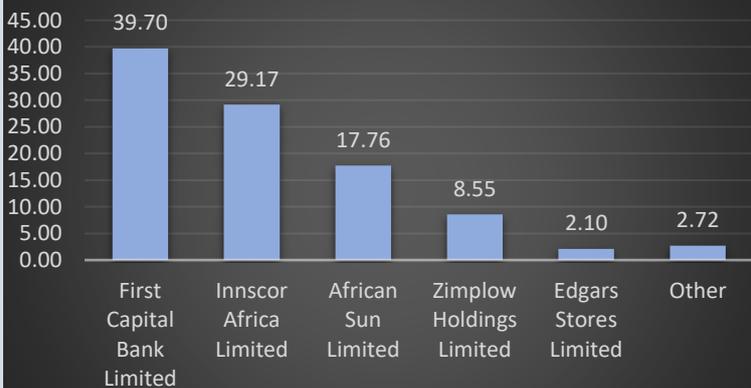
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	110.03	1.61

VFEX posts a 1.61% gain in the session...

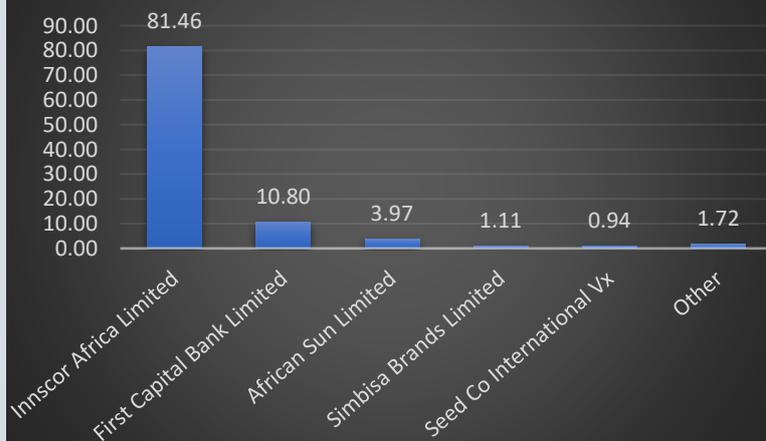
The VFEX market recorded a 1.61% gain in the session to close at 110.03pts. Seed technology group SeedCo International led the gainers of the day as it garnered 14.81% to \$0.1969 while, Axia notched up 7.14% to \$0.0900. Fast foods group Simbisa was 3.82% higher at \$0.3150 while, crocodile farmer and gold miner Padenga edged up 3.55% to \$0.2480. Apparel retailer Edgars fastened the top five risers of the day on a 2.80% lift to \$0.0110. Partially weighing down the market was Zimplot that declined 4.50% to \$0.0191 while, First Capital was 3.60% down at \$0.0482. Hotelier African Sun was 0.75% weaker at \$0.0396.

Activity aggregates faltered in the session as volumes traded dropped 85.61% to 66,625 shares while, turnover declined by 60.81% to \$11,798.00. Top volume drivers of the day were First Capital (39.70%), Innscor (29.17%) and African Sun (17.76%). Innscor drove turnover in the session as it claimed 81.46% of the total value traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	7.4100		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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