



# EFE RESEARCH – MARKET COMMENT

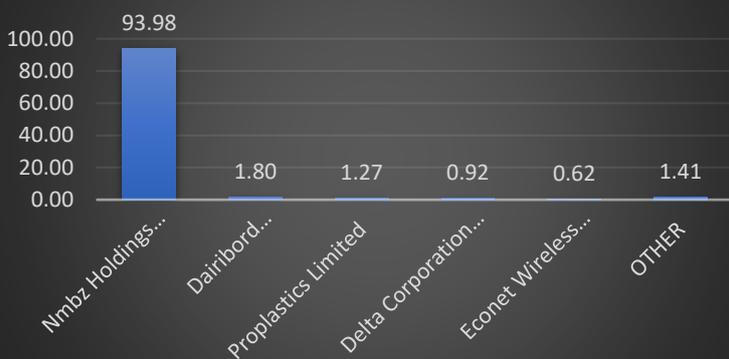
## 14.07.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.1590	9.27
Seed Co Limited	2.4600	0.41
Starafriacorporation Limited	0.0407	0.24
Proplastics Limited	1.2205	0.12
Econet Wireless Zimbabwe Limited	3.8043	0.10

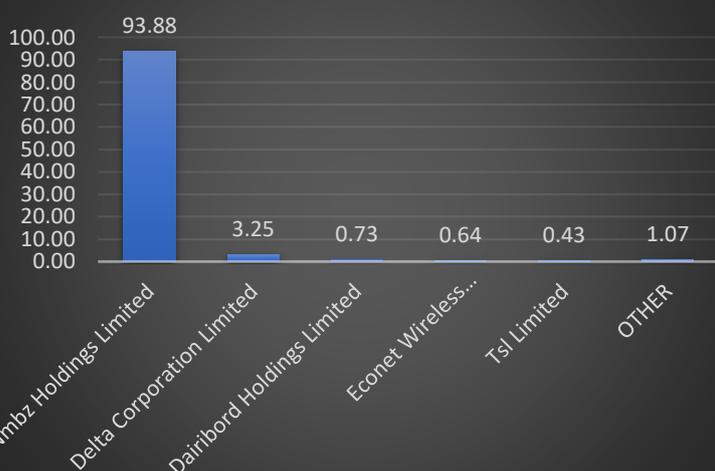
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Stock Exchange Holdings Limited	2.9995	10.77
Ok Zimbabwe Limited	0.2700	2.02
Meikles Limited	3.5000	0.06
Ecocash Holdings Zimbabwe Limited	0.1250	0.05
Tsl Limited	2.8465	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,919,468,320	0.57
Turnover ZWL \$	98,165,799	150.95
Foreign buys ZWL \$	92,157,616.80	2464007.40
Foreign sales ZWL \$	2,310.00	99.99
Volume	26,503,464.00	112.95

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.83	0.04
ZSE 10	189.75	0.02
ZSE-Agriculture	152.82	0.03
Mid-Cap	241.40	0.19

## ZSE downtrend continues into the third week...

The ZSE downtrend continued into the third week as the mid cap counters weighed on the market. The mainstream All-Share Index fell 0.04% to 195.83pts while, the Mid Cap Index fell 0.19% to 241.40pts. On the contrary, the Blue-Chip Index edged up 0.02% to 189.75pts while, the Agriculture Index rose 0.03% to 152.82pts. ZSE Holdings led the fallers of the day on a 10.77% retreat to end pegged at \$2.9995 while, retail company OKZIM lost 2.02% to close at \$0.2700. Meikles Limited whose suspension was lifted today, registered a 0.06% loss to land at \$3.5000 as 200 shares were exchanged hands in the conglomerate. Ecocash Holdings parred off 0.05% to \$0.1250 while, TSL Limited capped the losers of the day on a 0.04% retreat to settle at \$2.8465. Trading in the positive was ART Corporation that climbed 9.27% to settle at \$0.1590 as SeedCo Limited followed on a 0.41% uplift to \$2.4600. Sugar refiner Star Africa grew 0.24% to \$0.0407 while, Proplastics went up 0.12% to \$1.2205. Telecoms giant Econet completed the gainers' list on a 0.10% increase to close at \$3.8043.

Activity aggregates enhanced in the session as turnover soared 150.95% to \$98.17m while, volumes traded surged 112.95% to 26.50m shares. NMB Holdings took the spotlight in the session as the banking group anchored both the volume and value aggregates claiming 93.98% and 93.88% apiece after 24.91m shares were traded in the session. Cass Saddle ETF fell 0.54% to \$0.1480 as 700 units were traded in the session while, the Tigere REIT edged up 0.55% to \$1.3800 as 400,710 units exchanged hands in the session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	9.29
First Capital Bank Limited	0.0500	8.23
Axia Corporation Limited	0.0840	4.35
African Sun Limited	0.0399	4.18
Innscore Africa Limited	0.4911	1.05

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1715	14.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,164,029,714	0.81
Turnover USD\$	30,105	83.84
Volume	463,003	42.34

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.28	0.89

**VFEX rebounds in Monday session...**

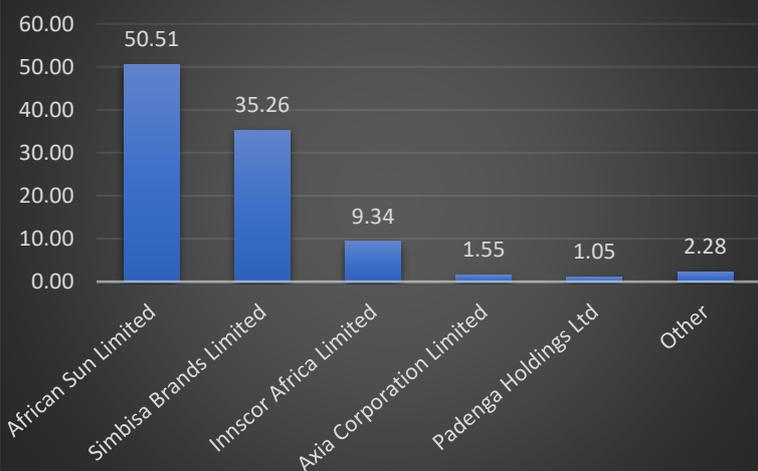
The VFEX market rebounded in Monday's session as the All-Share Index rose by 0.89% to 108.28pts. Zimplot Holdings headlined the winners on a 9.29% gain to close at \$0.0200 while, First Capital Bank trailed behind on a 8.23% rise to land at \$0.0500. Axia improved 4.35% to \$0.0840 as African Sun notched up 4.18% to \$0.0399. Conglomerate Innscore capped the top five risers on a 1.05% climb to settle at \$0.4911. Seed Co International was the sole loser in the session as it shed 14.46% to finish at \$0.1715.

Activity aggregates faltered in the session as turnover plunged 83.84% to \$30,105 while, volumes traded dipped 42.34% to 463,003 shares. The duo of African Sun and Simbisa Brands drove both the volume and value in the session as they claimed a combined 89.89% of the former and 85.77% of the latter.

**VOLUME LEADERS**



**VALUE LEADERS**





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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	7.4100		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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