

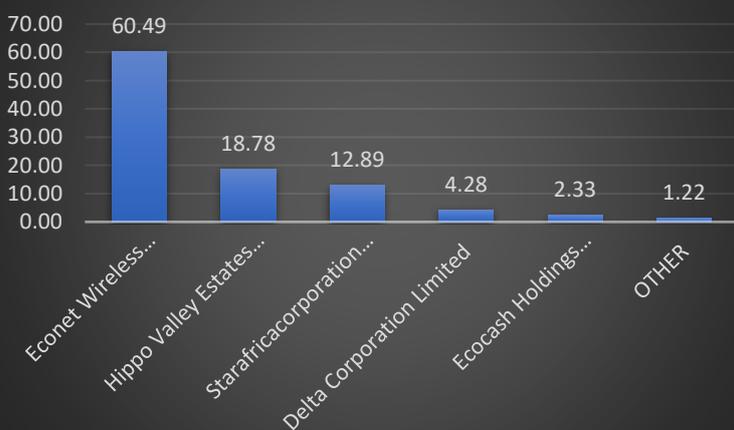


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.2484	12.39
Rainbow Tourism Group Limited	0.6500	7.88
General Beltings Holdings Limited	0.1005	0.50
Star Africa Corporation Limited	0.0502	0.05
Econet Wireless Zimbabwe Limited	3.8002	0.01

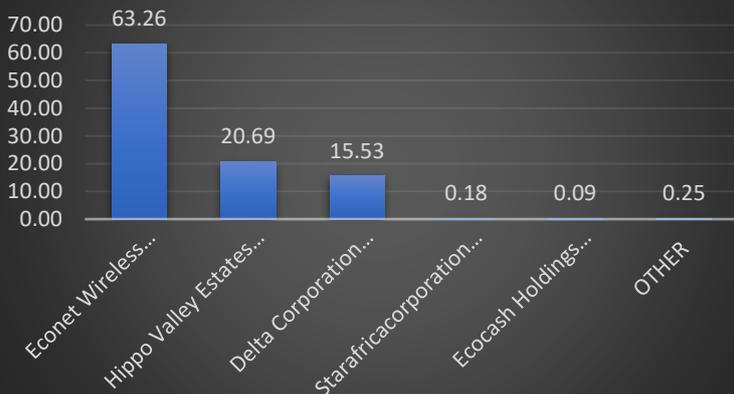
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.1455	14.91
Hippo Valley Estates Limited	4.0030	14.74
Ariston Holdings Limited	0.0350	12.50
Delta Corporation Limited	13.1721	0.21
Dairibord Holdings Limited	1.5100	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,761,071,300	0.05
Turnover ZWL \$	4,902,272	56.50
Foreign buys ZWL \$		0.00
Foreign sales ZWL \$	2,569,560	87.04
Volume	1,349,400	58.50

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	196.34	0.02
ZSE 10	190.39	0.13
ZSE-Agriculture	153.66	2.23
Mid-Cap	241.51	0.29

### ZSE declines for the sixth consecutive session...

The ZSE market declined for the sixth consecutive session as the All Share slid 0.02% to 196.34pts. The ZSE Top 10 Index shed 0.13% to 190.39pts while, the Agriculture Index retreated 2.23% to 153.66pts. Contrastingly, the Mid-Cap rose 0.29% to 241.51pts. ART headlined the fallers of the day as it succumbed 14.91% to \$0.1455. Hippo plummeted 14.74% to \$4.0030. Ariston dropped 12.50% to \$0.0350 while, beverages giant Delta slipped 0.21% to settle at \$13.1721. Dairibord completed the shakers of the day on a 0.20% fall to \$1.5100. The risers of the day were led by Zimre Holdings that garnered 12.39% to \$0.2484. Hospitality group RTG jumped 7.88% to \$0.6500 while, General Beltings ticked up 0.50% to \$0.1005. Star Africa went up 0.05% to \$0.0502 as telecommunications giant Econet added 0.01% to \$3.8002.

Econet, Hippo and Star Africa claimed a combined 92.16% of the volume aggregate. Value drivers of the day were Econet, Hippo and Delta that claimed a shared 99.48% of the aggregate. Activity aggregates were depressed as volume plunged 58.50% to 1.35m shares while, turnover dropped 56.50% to \$4.90m. The Tigere REIT ticked up 0.92% to \$1.3478 with 10,753 units exchanging hands. Morgan & Co ETF fell 0.47% to \$2.1400 on 305 units while, Datvest ETF remained stable at \$0.0310 on 9,500 units.



# EFE RESEARCH – MARKET COMMENT

## 09.07.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2005	16.91
First Capital Bank Limited	0.0486	3.85
Innscor Africa Limited	0.4905	0.10

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3017	2.68
Axia Corporation Limited	0.0803	1.23
African Sun Limited	0.0396	1.00
Zimplot Holdings Limited	0.0182	0.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,165,400,303	0.51
Turnover USD\$	462,989	259.94
Volume	1,537,977	221.35

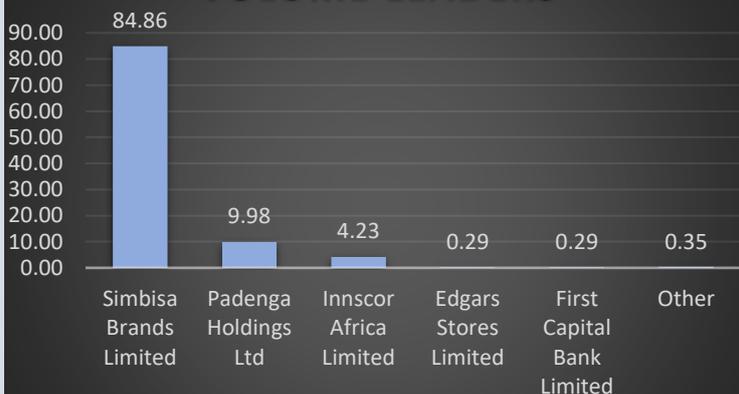
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.23	0.47

### VFEX rebounds...

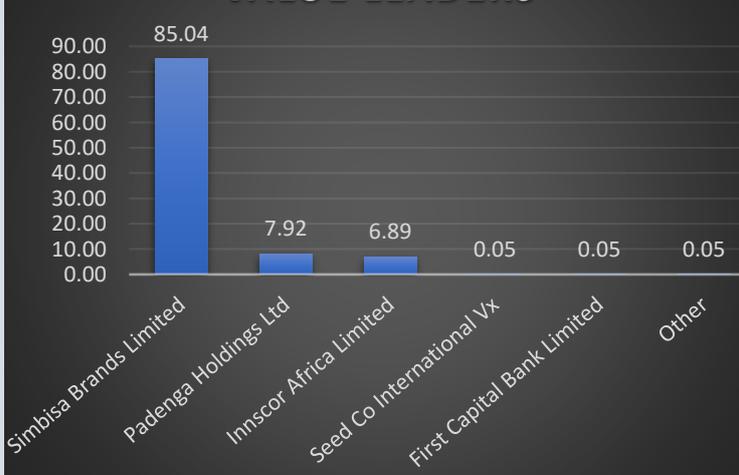
The VFEX market rebounded in mid-week session as the All-Share Index ticked up 0.47% to 108.23pts. SeedCo International surged 16.91% to \$0.2005 while, First Capital Bank rose 3.85% to \$0.0486. Innscor capped off the list as it edged up 0.10% to \$0.4905. On the downside was Simbisa that fell 2.68% to \$0.3017. Following was Axia that eased 1.23% to \$0.0803 while, hospitality provider African Sun trimmed 1.00% to \$0.0396. Zimplot held the fourth position on a 0.55% loss to \$0.0182.

Simbisa highlighted the session as 1.3m shares valued at \$393,744.82 exchanged hands. Simbisa claimed 84.86% of the total volume traded and 85.04% of the turnover. Activity in the session was positive as volume ballooned 221.35% to 1.54m shares while, turnover surged 259.94% to \$462,989.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 09.07.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	7.4100		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
**09.07.2025**