

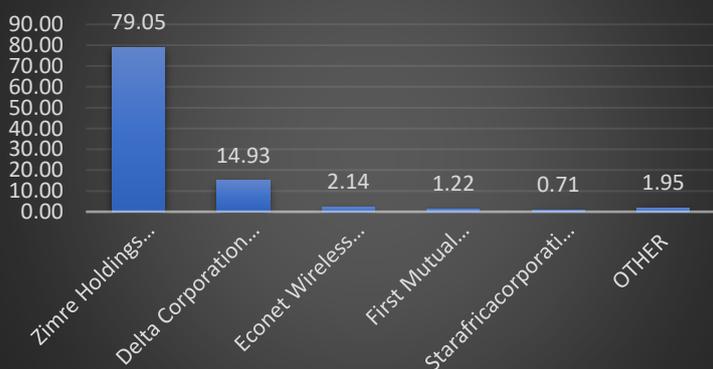


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Properties Limited	1.5866	13.53
Ecocash Holdings Zimbabwe Limited	0.1396	2.98
Seed Co Limited	2.4025	0.52

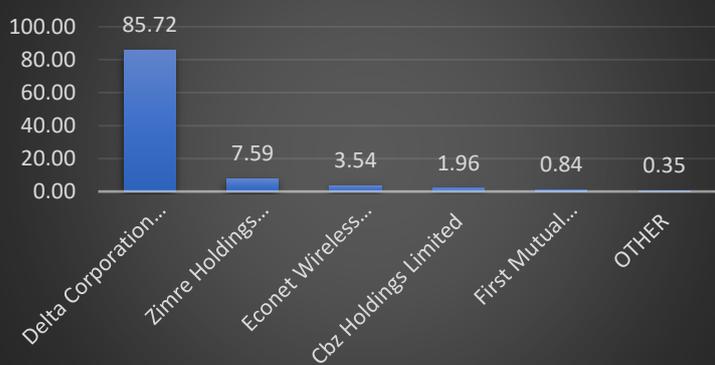
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	6.5000	7.45
Starafriacorporation Limited	0.0502	6.70
General Beltings Holdings Limited	0.1000	4.76
First Mutual Holdings Limited	3.8500	3.74
Ok Zimbabwe Limited	0.2805	1.58

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,806,856,694	0.53
Turnover ZWL \$	2,320,576	89.65
Foreign buys ZWL \$	0	100.00
Foreign sales ZWL \$	0	100.00
Volume	1,007,600	86.20

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	196.46	0.32
ZSE 10	190.62	0.89
ZSE-Agriculture	158.79	0.05
Mid-Cap	241.16	1.43

The ZSE market stretched losses into the new week to see the primary All Share Index falling 0.32% to 196.46pts, while the Top 10 Index dropped 0.89% to 190.62%. The Agriculture Index rose 0.05% to 158.79pts, as the Mid-Cap climbed 1.43% to 241.16pts. Headlining the laggards of the day was banking group CBZ that shed 7.45% to \$6.5000, followed by sugar refiner Star-Africa that eased 6.70% to \$0.0502. General Beltings lost 4.76% to \$0.1000 while, First Mutual Holdings slid 3.74% to \$3.8500. Capping the top five losers for the day was retailer OK Zimbabwe that trimmed 1.58% to close at \$0.2805 on waning demand. On the other hand, leading winners of the day was property concern First Mutual Properties that went up 13.53% to \$1.5866. Ecocash Holdings rebounded 2.98% to \$0.1396 while, SeedCo Limited completed the gainers of the day on a 0.52% uplift to settle at \$2.4025.

Overall, three counters traded in the positive against nine that lost ground, to leave the market with a negative breadth of six. Activities aggregates were depressed in the session as the volume traded retreated 86.20% on 1.01m shares traded while, turnover plunged 89.65% to \$2.32m. Zimre Holdings Limited and Delta drove the volume aggregates as the duo accounted for a combined 93.98% of the outturn. Delta emerged as the top value driver claiming 85.72% of the total. Tigere REIT slumped 0.08% to \$1.3364 as 2,801 units exchanged. Datvest ETF went up 1.13% to \$0.0310 on 12,740 units. There was no foreign participation recorded in today's session.

ZSE stretches losses in new week ...



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3115	2.03
African Sun Limited	0.0400	1.01

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0810	10.00
First Capital Bank Limited	0.0492	1.60
Innscor Africa Limited	0.4917	0.34
Padenga Holdings Ltd	0.2395	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,166,610,296	0.34
Turnover USD\$	151,292	399.71
Volume	652,857	0.63

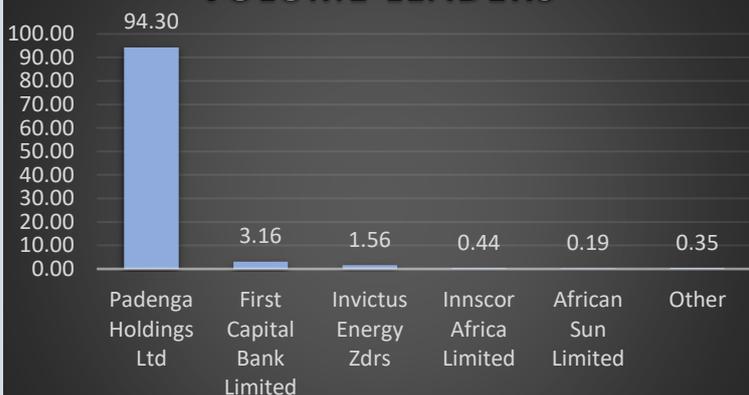
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.33	0.32

Padenga highlights the session ...

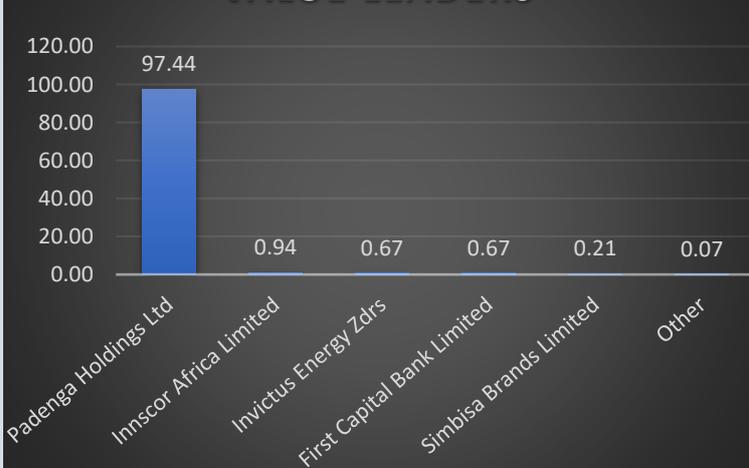
Padenga highlighted the session as the miner and crocodile farmer traded 615,657 shares worth circa \$147,000. This translates to Padenga driving the volume and value in the session claiming of 94.30% & 97.44% respectively. Volumes exchanged in the session slightly increased by 0.63% to 652,857 shares, while turnover surged 399.71% to \$151,292.

Simbisa picked up 2.03% to \$0.3115, while hospitality service provider African Sun rose 1.01% to \$0.0400. Leading the laggards was Axia that contracted 10% to \$0.0810, while First Capital Bank fell 1.60% to \$0.0492. Conglomerate Innscor was down 0.34% to \$0.4917 and capping off the losers of the day was Padenga that shed 0.21% to \$0.2395.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

07.07.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



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