

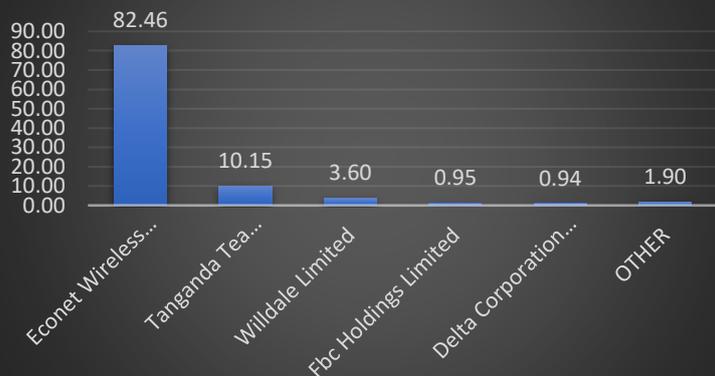


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Fbc Holdings Limited	7.7502	1.98
Nmbz Holdings Limited	3.7025	0.07
Tanganda Tea Company Limited	0.9000	0.05
Econet Wireless Zimbabwe Limited	3.8000	0.04
Seed Co Limited	2.4033	0.03

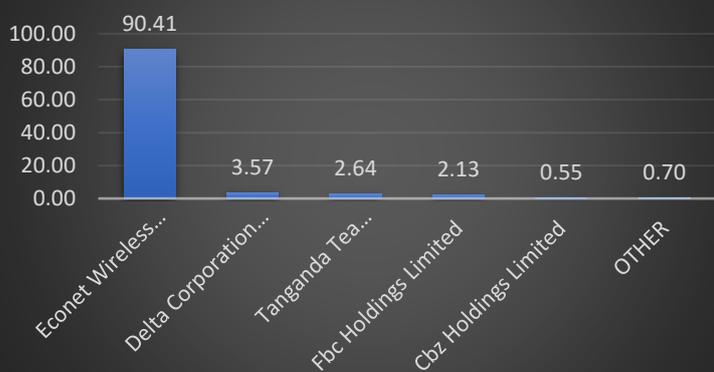
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0300	25.00
Hippo Valley Estates Limited	4.6950	6.85
Ok Zimbabwe Limited	0.2770	1.26
Delta Corporation Limited	13.2000	0.20
Ecocash Holdings Zimbabwe Limited	0.1395	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,787,268,603	0.04
Turnover ZWL \$	11,269,611	385.64
Foreign buys ZWL \$		0.00
Foreign sales ZWL \$	19,833,640	100.00
Volume	3,251,600	222.71

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	196.39	0.04
ZSE 10	190.63	0.00
ZSE-Agriculture	157.16	1.03
Mid-Cap	240.80	0.15

### ZSE market continues to falter...

The ZSE market continued to falter in the session as the All-Share Index fell 0.04% to 196.39pts while, the Agriculture Index retreated 1.03% to 157.16pts. The Mid Cap Index parred off 0.15% to close at 240.80pts. On the contrary, the ZSE top Ten Index added a negligible 0.0069% to end at 190.63pts. Brick manufacturer Willdale led the fallers of the day having lost 25.00% to end pegged at \$0.0300. Following was Hippo Valley Estates that declined 6.85% to settle at \$4.6950. Retailer OKZIM shed 1.26% to \$0.2770 while, beverages manufacturer Delta eased 0.20% to land at \$13.2000. Ecocash Holdings completed the losers of the day on a 0.04% retreat to settle at \$0.1395. Partially mitigating today's losses was FBC Holdings that climbed 1.98% to finish at \$7.7502. Another banking group NMB Holdings followed after rising 0.07% to \$3.7025 while, Tanganda Tea Company added 0.05% to \$0.9000. Telecoms giant Econet improved 0.04% to close at \$3.8000 while, Seed Co Limited capped the gainers of the day on a 0.03% lift to \$2.4033.

Gainers and fallers of the day were equally distributed at five. Foreigners were net sellers in Econet as 2.58m shares worth \$9.83m exchanged hands. Econet Wireless highlighted the session as it drove both the volume and value aggregates claiming 82.46% of the former and 90.41% of the latter. Activity aggregates improved in the session as turnover soared 385.64% to \$11.27m while, volumes traded surged 222.71% to 3.25m shares. The Tigere REIT shed 0.07% to close at \$1.3354 as 19,443 units exchanged hands in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0183	1.10
Axia Corporation Limited	0.0813	0.37

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0468	4.88
Edgars Stores Limited	0.0132	0.75
Simbisa Brands Limited	0.3100	0.48
Innskor Africa Limited	0.4900	0.35
Padenga Holdings Ltd	0.2390	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,159,515,772	0.95
Turnover USD\$	128,629	324.85
Volume	478,599	26.23

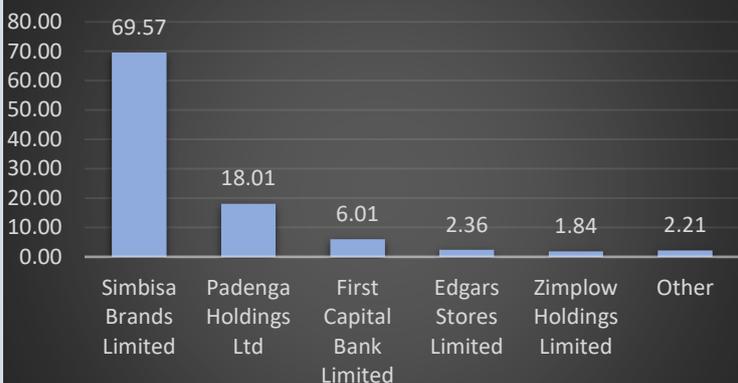
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.73	0.88

### Losses persists on the VFEX market...

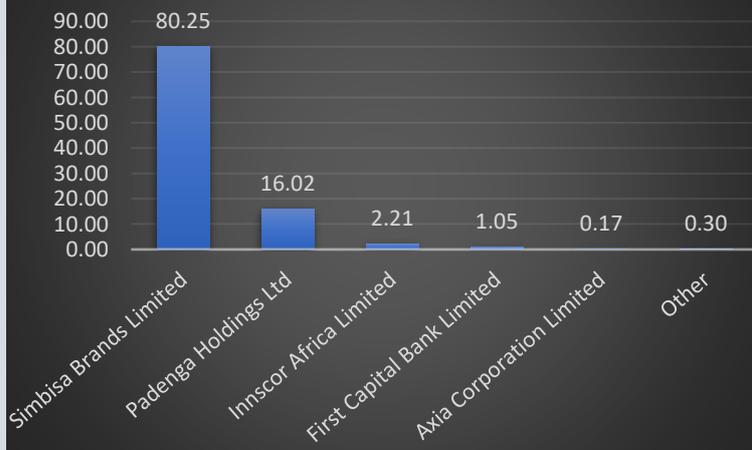
Losses persisted on the VFEX market as the All-share Index declined 0.88% to 107.73pts. First Capital Bank led the laggards of the day on a 4.88% decrease to close at \$0.0468 while, apparel retailer Edgars trailed on a 0.75% drop to \$0.0132. Fast foods group Simbisa Brands dropped 0.48% to settle at \$0.3100 while, conglomerate Innskor slipped 0.35% to \$0.4900. Padenga Holding capped the top five shakers of the day on a 0.21% fall that took it to \$0.2390. Trading in the positive was Zimplot Holdings that went up 1.10% to close at \$0.0183 while, Axia grew 0.37% to \$0.0813.

Activity aggregates traded sideways as value outturn jumped 324.85% to \$128,629 while, volumes traded plunged 26.23% to 478,599 shares. The duo of Simbisa and Padenga claimed a combined 85.58% of the volume aggregate and 96.27% of the value outturn.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 08.07.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	7.4100		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SEEDCO LIMITED	03.09.2025	USD0.0091	11.09.2025
SEEDCO INTERNATIONAL	29.08.2025	USD0.0072	11.09.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025
BAT	AGM	1 Manchester Road, Southerton	1000hrs	July 21, 2025
AFDIS	AGM	Virtual (Escrow Platform)	1200hrs	July 23, 2025
DELTA	AGM	Virtual (Escrow Platform)	1230hrs	July 25, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



**EFE RESEARCH – MARKET COMMENT**  
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