

Mid Cap counters anchor the market...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	196.05	197.09	1.04	0.53	9.42
Industrial	195.91	196.95	1.04	0.53	9.39
Top 10	193.01	192.34	0.67	0.35	10.64
Mid Cap	228.09	237.76	9.67	4.24	4.46

Mid Cap counters anchored the market in the week under as its Index rose by 4.24pts to close at 237.76pts, propelling the market to register gains of 0.53% to close pegged 197.09pts. The segregated Industrials gained a similar 0.53% to settle at 196.95pts while, the Blue-Chip Index was 0.35% weaker at 192.34pts on the back of losses in Hippo, Dairibord, CBZ and Ecocash. Elsewhere, SeedCo Limited released its FY25 results in which it reported a PAT of US\$17.53m and declared a dividend of US\$0.0091. In the same vein the company's sales volumes rose by 52% while, export revenue rose by 173% in the year under review.

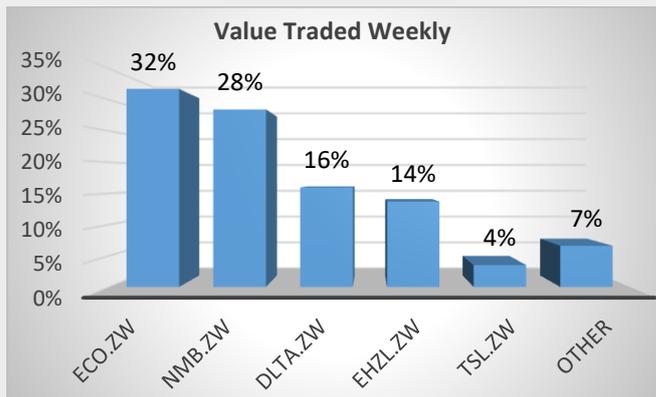
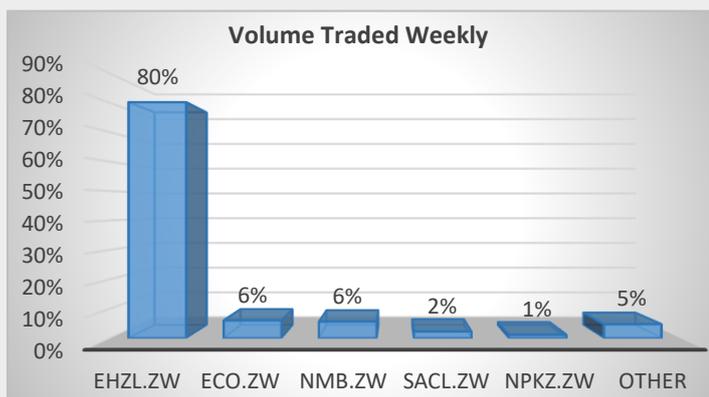
RISERS	PRICE(ZiG\$)	% Change
SACL.ZW	0.0538	107.11
TSL.ZW	2.8475	29.73
NPKZ.ZW	0.9800	15.12
MASH.ZW	1.5775	7.69
PROL.ZW	1.3000	4.95
TURN.ZW	0.0704	0.57
ZIMP.ZW	0.1005	0.50
ARTD.ZW	0.1710	0.29
FBC.ZW	7.6010	0.08

Headlining the risers of the week was sugar refiners Star Africa that rebounded 107.11% week on week to settle at \$0.0538. TSL followed on a 29.73% surge that took it to \$2.8475 where supply could be found. Nampak rose 15.12% to \$0.9800 while, Mashonaland Holdings ticked up 7.69% to end the week at \$1.5775. Proplastics was 4.95% firmer at \$1.3000 while, Turnall Holdings Limited added 0.57% to close at \$0.0704. Zimpapers group rose 0.50% to settle at \$0.1005. Conglomerate ART Corporation was 0.29% higher at \$0.1710 with banking group FBC rebounding \$7.6010. Overall, nine counters rose against thirteen counters while, five remained stable, to leave the market with a weekly breadth of four.

FALLERS	PRICE(ZiG)	% Change
HIPO.ZW	5.0405	15.00
DZL.ZW	1.5131	14.88
ZIMR.ZW	0.2229	14.28
ARIS.ZW	0.0400	6.67
OKZ.ZW	0.2850	4.68
GBH.ZW	0.1050	4.55
EHZL.ZW	0.1355	3.40
CBZ.ZW	7.0232	2.45
TANG.ZW	0.8996	2.26
ECO.ZW	3.8000	0.78

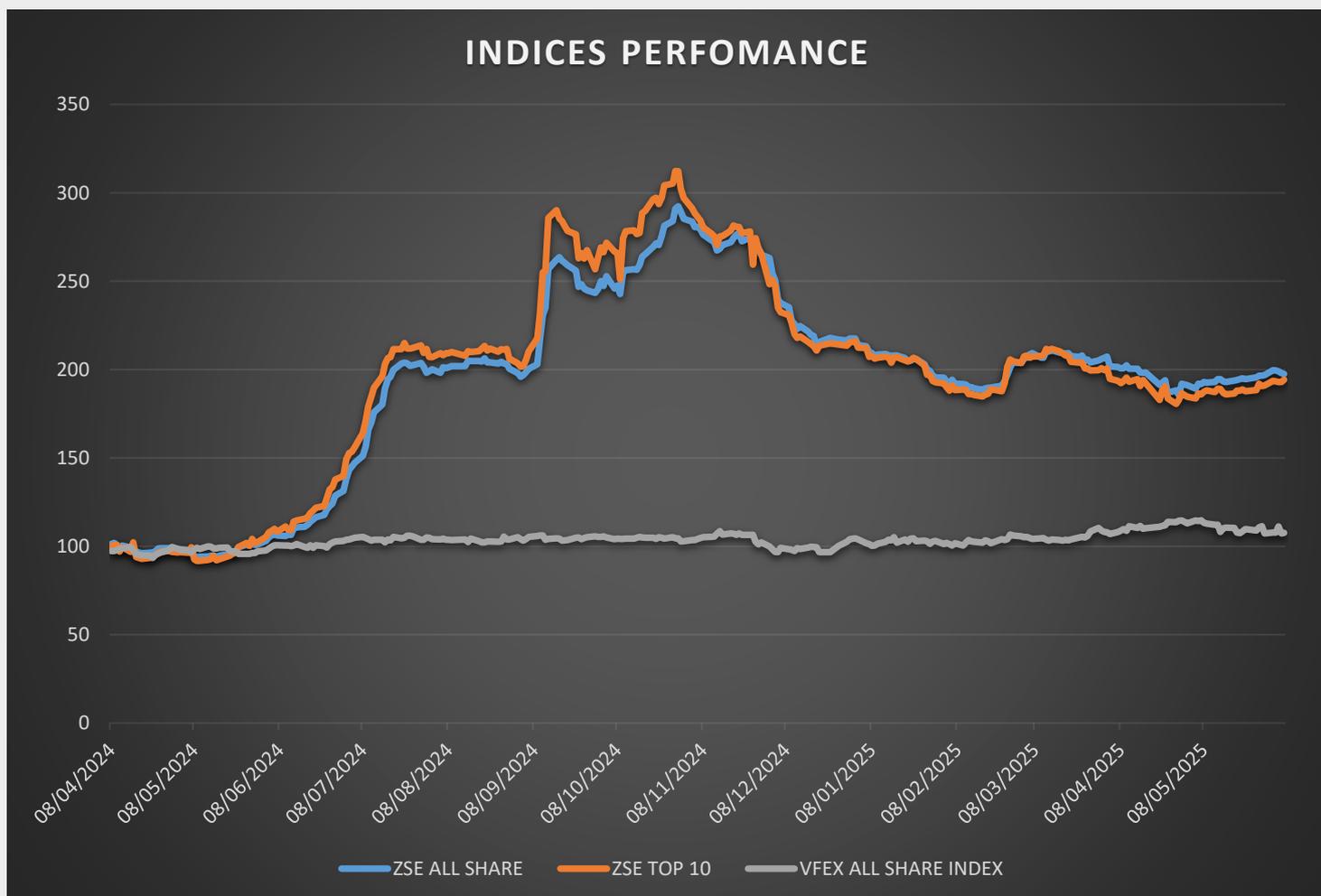
On the faller's side was Hippo Valley Estates that led after succumbing 15% to close at \$5.0405. Milk processor Dairibord lost 15.88% week on week as it settled at \$1.5131 with Zimre Holdings Limited following after sliding 14.28% to close at \$0.2229 on the back of selling pressure. Agricultural concern Ariston dropped 6.67% to end at \$0.0400 where demand could be established. Retailer Ok Zimbabwe Limited weakened by 4.68% to settle at \$0.2850 as selling pressure continued while, General Beltings eased 4.55% to close at \$1050. Ecocash Holdings retreated 3.40% to \$0.1355 while, banking group CBZ trimmed 2.45% to end pegged at \$7.0232. Tea processor Tanganda lost 2.26% to \$0.8996 on waning demand. Heavy Cap Econet Wireless Holdings rolled back to \$3.8000 week on week on a 0.78% loss as it completed the top ten losers of the week.

Heavies anchor activity aggregates...



	Previous	Current	Change	%Change
Values	148,891,466.19	65,365,564.91	83,525,901.28	56.10
Volumes	25,540,200	89,220,300	63,680,100	249.33

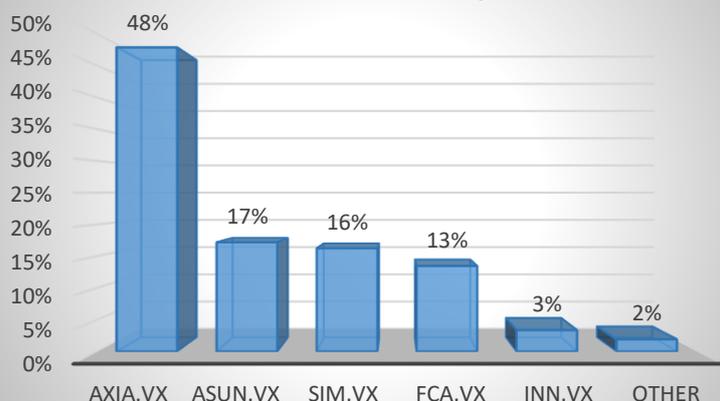
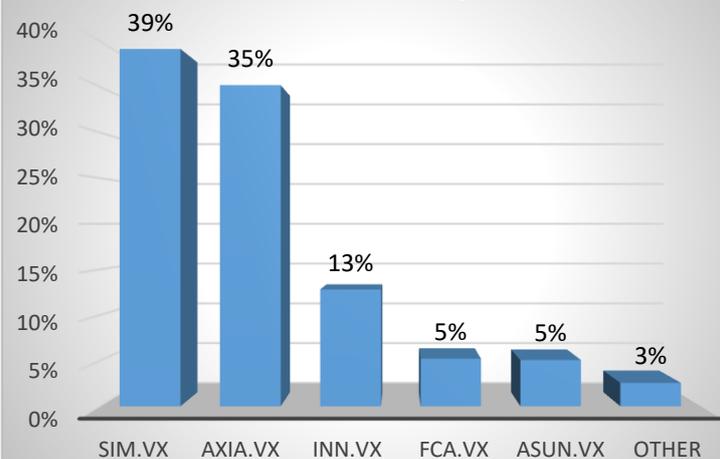
Activity aggregates were mixed in the session as volumes traded in the week under review rose 249.33% to 89.22m shares while, turnover dropped 56.10% to \$65.37m. Driving total volume traded of the week was Ecocash (80%). Top value drivers of the week were Econet (32%), NMB (28%) and Delta (16%).



RISERS	PRICE (US\$)	% Change
ASUN.VX	0.0397	14.08
AXIA.VX	0.0900	5.88
INN.VX	0.4934	4.07
FCA.VX	0.0500	2.46
ZIMW.VX	0.0181	1.69

LOSSERS	PRICE	% Change
SIM.VX	0.3053	1.42
EDGR.VX	0.0133	0.75

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	728,824.72	13.70
Volumes	5,690,832	167.29

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	108.69	1.67	4.42

VFEX extend gains in the first week of the month...

The VFEX market extended gains in the first week of the month as the All-Share Index rose 1.67% to 108.69pts. Hotelier African Sun headlined the top performers of the week on a 14.08% jump to \$0.0397, followed by Axia that surged 5.88% to \$0.0900. Conglomerate Inncor went up 4.07% to close at \$0.4934 while, banking group First Capital charged 2.46% to \$0.0500. Zimplow capped the risers of the week on a 1.69% lift to \$0.0181. Trading in the negative territory was fast foods group Simbisa that slipped 1.42% to \$0.3053 while, apparel retailer Edgars gave up 0.75% to settle at \$0.0133.

Activity aggregates were mixed in the week under review as volumes traded ballooned 167.29% to 5.69m shares while, turnover shed 13.70% to \$728,824.72. Top volume drivers of the week were Axia (48%), African Sun (17%) and Simbisa (16%). The duo of Simbisa and Axia highlighted the turnover of the week after contributing 39% and 35% respectively.

NEWS

Local sugar producer, Star Africa says it has seen weak demand for sugar in general, with some of their key customers hugely affected by the surtax on added sugar in beverages. [Star Africa bemoans sugar tax despite higher revenues -Newsday Zimbabwe](#)

The government owes Seed Co Limited a staggering US\$40 million for seed purchases and deliveries made during the past 18 months, plunging the company into a severe liquidity crisis. [Govt owes Seed Co US\\$40m -Newsday Zimbabwe](#)

First Mutual Holdings Limited (FMHL) recorded a 44% decline in profit for the quarter ended March 31, 2025, on the back of bearish market. [FMHL profit declines 44% in Q1 -Newsday Zimbabwe](#)

GCR Ratings (GCR), a member of Moody Rating Agency, has raised the rating of Nedbank Zimbabwe to A+ (ZW) from A (ZW), affirming the bank's ability to meet its obligations. [Nedbank Zim gets ratings boost -Newsday Zimbabwe](#)

Sugarcane miller, Hippo Valley Estates Limited (Hippo) took a near 45% knock to profit after tax to US\$13,44 million in its financial results for the year ended March 31.

[Hippo takes 45% knock to profit after tax in FY25 -Newsday Zimbabwe](#)

African Sun Limited (ASL) has confirmed that it has signed transactional agreements for the sale of Monomotapa Hotel to Monomotapa Hospitality (Private). [African Sun confirms sale of Monomotapa Hotel – DailyNews](#)

Tobacco Sales Limited (TSL) has recorded a 43 percent profit jump to US\$4,3 million for the six months ended April 30, 2025. [TSL profit 43% up on improved volumes – DailyNews](#)

Harare – OK Zimbabwe Limited, a major player in the country's retail sector and a Zimbabwe Stock Exchange-listed company. [Struggling OK Zimbabwe to Sell Four Stores in US\\$10.5 Million Debt Recovery Plan – The Zimbabwe Mail](#)

TSL has identified three non-performing assets for sale to raise funds towards the acquisition of a 51,43 percent equity stake in Nampak Zimbabwe. [TSL sheds assets to fund Nampak acquisition - The Financial Gazette](#)

British American Tobacco Zimbabwe (BAT) has announced a refined sustainability strategy to guide its operations to a 'smokeless' future. [BAT pursues growth in strategic shift - The Financial Gazette](#)

Edgars Stores (Edgars) says rental costs across the group grew by 35 percent last year due to the rise in property values and the transition to US-dollar denominated charges. [Edgars hit by rising rentals - The Financial Gazette](#)



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