

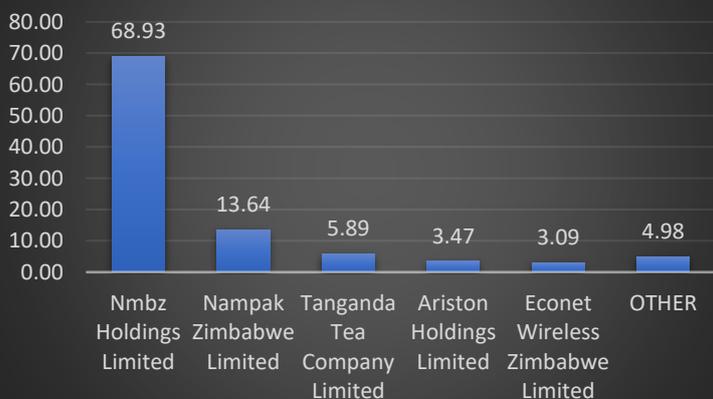


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.9874	9.71
Ecocash Holdings Zimbabwe Limited	0.1384	2.45
Amalgamated Regional Trading (Art) Holdings Limited	0.1710	0.29
Turnall Holdings Limited	0.0704	0.28
Econet Wireless Zimbabwe Limited	3.8057	0.11

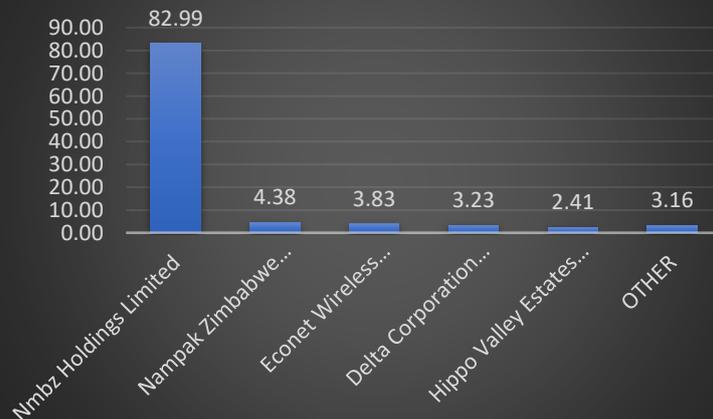
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Dairibord Holdings Limited	1.5135	14.97
Hippo Valley Estates Limited	5.0417	14.97
Starafriacorporation Limited	0.0496	9.72
General Beltings Holdings Limited	0.1050	4.55
Zimre Holdings Limited	0.2558	1.63

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,103,710,539	0.42
Turnover ZWL \$	22,430,351	90.55
Foreign buys ZWL \$		-
Foreign sales ZWL \$		-
Volume	7,298,900	99.78

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	197.46	0.35
ZSE 10	192.61	0.33
ZSE-Agriculture	158.65	3.95
Mid-Cap	238.54	0.43

NMB highlights the market...

Banking group NMB highlighted today's session as circa 5.03m shares worth \$18.61m exchanged hands on the ZSE. The trades accounted for 68.93% of the total volumes exchanged and 82.99% of the value aggregate. The other notable volume driver was Nampak which claimed 13.64% of the volume aggregate. Volumes traded soared 99.78% to 7.30m shares while, turnover surged 90.55% to \$22.43m. Datvest MCS was stable at \$0.0300 on 2,665 units. The Tigere REIT added 0.15% to \$1.3357 as 4,731 units exchanged hands in the session.

Milk processor Dairibord and sugar processor Hippo Valley Estates were the worst performers of the day having lost an identical 14.97% to close at \$1.5135 and \$5.0417 respectively. Sugar refiner Star Africa shed 9.72% to \$0.0496 on weakening demand while, General Beltings dropped 4.55% to \$0.1050 as selling pressure persists in the name. Zimre Holdings Limited completed the top five losers of the day on a 1.63% decline to settle at \$0.2558 on the back of waning demand. Trading in the positive was Nampak that charged 9.71% to \$0.9874 with Ecocash Holdings following on a 2.45% jump that took it \$0.1384, albeit it closing well offered. ART Corporation Limited grew 0.29% to \$0.1710 while, Turnall went up 0.28% to \$0.0704. Telecoms giant Econet capped the top five gainers of the day on a 0.11% uplift to end pegged at \$3.8057 where supply could be found. The All-Share Index fell 0.35% to 197.46pts while, the Blue-Chip Index retreated 0.33% to 192.61pts. The Agriculture Index parred off 3.95% to 158.65pts while, the Mid Cap eased 0.43% to 238.54pts. There was no foreign participation registered in today's session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	7.53
Innskor Africa Limited	0.5000	2.00
Axia Corporation Limited	0.0948	1.07
Simbisa Brands Limited	0.3090	0.10

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0345	3.63
First Capital Bank Limited	0.0493	0.80
Padenga Holdings Ltd	0.2386	0.62

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,169,908,580	0.27
Turnover USD\$	172,150.14	41.03
Volume	1,516,175	41.86

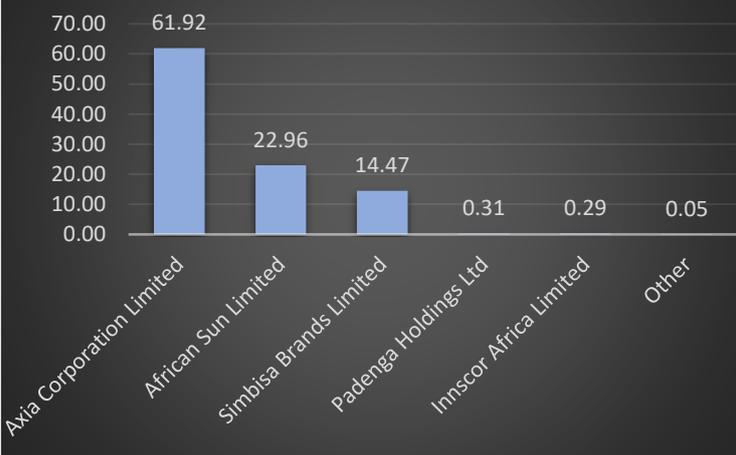
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.60	0.22

VFEX registers modest gains...

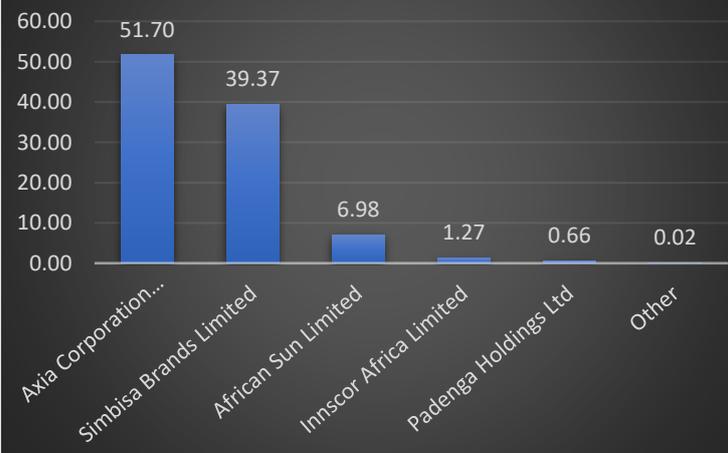
The VFEX market registered modest gains in the session as the All-Share Index rose 0.22% to 108.60pts. Zimplot Holdings headlined the gainers' list having gained 7.53% to \$0.0200 as conglomerate Innskor trailed on a 2.00% ascend to end pegged at \$0.5000. Axia edged up 1.07% to \$0.0948 while, Simbisa Brands rose 0.10% to finish at \$0.3090. Partially weighing down the market was hotelier African Sun that dipped 3.63% to \$0.0345 while, First Capital Bank fell 0.80% to close at \$0.0493. Padenga Holdings held the last position on the losers' list on a 0.62% loss to settle at \$0.2386.

Activity aggregates faltered in the session as volumes traded plunged 41.86% to 1.52m shares while, turnover sunk 41.03% to \$172,150.14. Axia, Simbisa and African Sun anchored the volume and value aggregates as the duo claimed a combined 99.35% contribution of the former and 98.05% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

03.07.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
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