

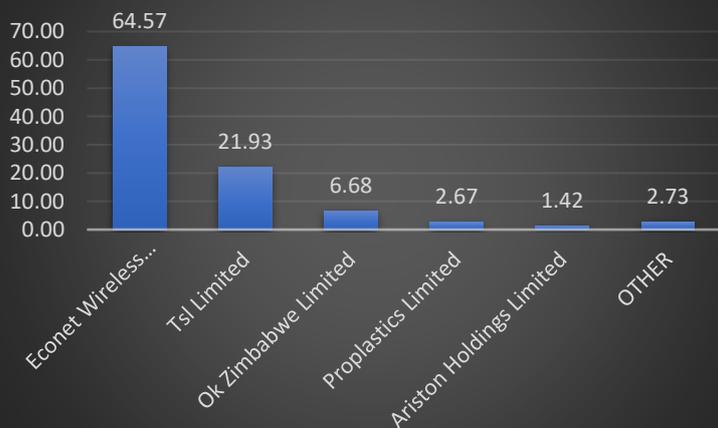


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Tsl Limited	2.8455	13.82
Zimbabwe Newspapers (1980) Limited	0.1005	0.50
Zimre Holdings Limited	0.2600	0.18
Ecocash Holdings Zimbabwe Limited	0.1351	0.14
Dairibord Holdings Limited	1.7800	0.14

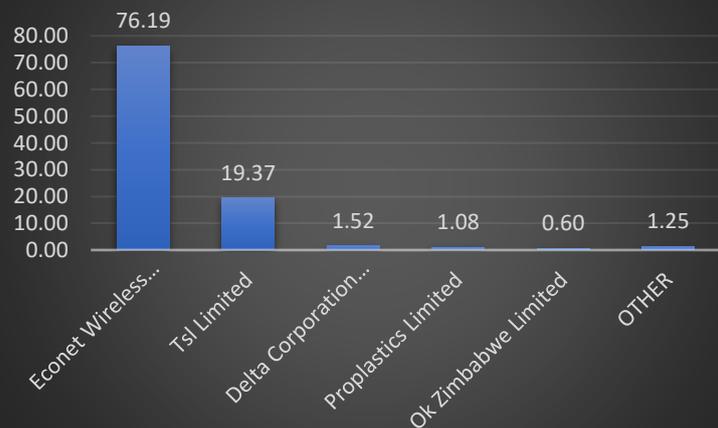
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0400	6.67
Econet Wireless Zimbabwe Limited	3.8015	2.02
Cbz Holdings Limited	7.1000	1.39
Turnall Holdings Limited	0.0702	0.28
Seed Co Limited	2.3810	0.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,341,595,934	0.12
Turnover ZWL \$	11,771,175	102.08
Foreign buys ZWL \$	60,907.00	-
Foreign sales ZWL \$	7,620,900.00	-
Volume	3,653,500	233.56

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.16	0.15
ZSE 10	193.25	0.48
ZSE-Agriculture	165.18	1.82
Mid-Cap	239.57	0.85

ZSE falters in midweek session...

The market faltered in midweek session as the All-Share Index shed 0.15% to close at 198.16pts. The ZSE Top 10 Index eased 0.48% to 193.25pts. The Agriculture Index advanced 1.82% to 165.18pts while, the Mid-Cap firmed up 0.85% to 239.57pts. Leading the idlers of the day was agro-industrial farmer Ariston that dropped 6.67% to end pegged at \$0.0400. Telecommunications giant Econet dipped 2.02% to settle at \$3.8015 while, banking group CBZ gave up 1.39% to \$7.1000 on weakening demand. Turnall retreated 0.28% to \$0.0702 as SeedCo Limited was 0.19% softer at \$2.3810, ahead of its FY24 Financial results. Headlining the winners of the day was TSL that soared 13.82% to \$2.8455, having reached a high of \$2.8750. Zimpapers edged up 0.50% to \$0.1005 while, Zimre Holdings Limited went up 0.18% to \$0.2600. Ecocash and Dairibord added an identical 0.14% to settle at respective prices of \$0.1351 and \$1.7800 as the duo completed the top five risers set.

Foreigners were net sellers in the session as inflows stood at \$60,907.00 while, outflows amounted to \$7,620,900.00. Activity aggregates enhanced as volume ballooned 233.56% to 3.65m shares while, turnover surged 102.08% at \$11.77m. Econet and TSL drove the aggregates as the duo claimed a combined 86.50% of the volumes traded and 95.56% of turnover. The Tigere REIT gained a negligible 0.01% to close at \$1.3356 on 109,203 units as the Revitus REIT firmed up 1.45% to \$0.7000 after 83 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

02.07.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0939	10.21
Zimplot Holdings Limited	0.0186	5.08
Seed Co International Vx	0.1715	0.29

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2401	3.96
Innscore Africa Limited	0.4902	0.31
First Capital Bank Limited	0.0497	0.20
Simbisa Brands Limited	0.3087	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,166,771,303.00	0.11
Turnover USD\$	291,919.29	247.61
Volume	2,607,850	526.02

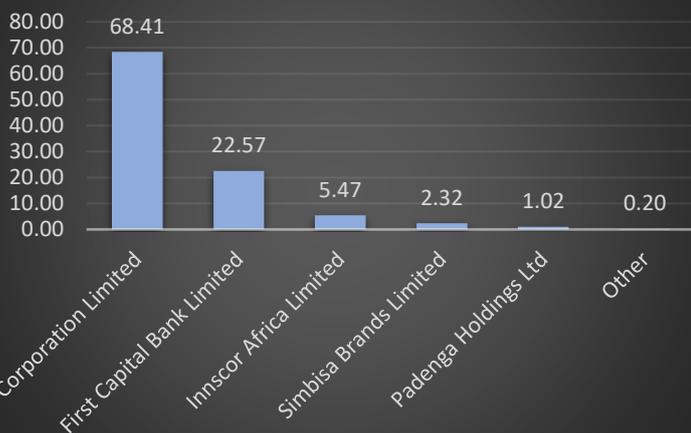
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.36	0.31

VFEX reverses prior session's gains...

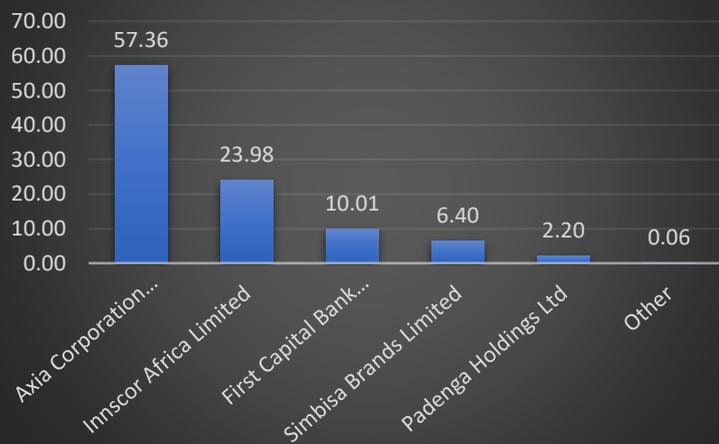
The market reversed prior session's gains as the All Share fell 0.31% to 108.26pts. The major casualty of the day was crocodile farmer and gold miner Padenga that shed 3.96% to \$0.2401. Conglomerate Innscore trimmed 0.31% to \$0.4902 while, First Capital Bank pared off 0.20% to \$0.0497. Completing the top five losers of the day was Simbisa that slipped 0.10% to \$0.3087. On the other hand, Axia topped the gainers' pack on a 10.21% lift to close at \$0.0939. Zimplot charged 5.08% to \$0.0186 while, Seed Co International put on 0.29% to \$0.1715.

Volumes jumped 526.02% to 2.61m shares while, turnover swelled 247.61% to \$291,919.29. Driving the volume was Axia and First Capital bank which claimed a combined 90.98% of the outturn. Axia, Innscore and First Capital Bank accounted for 57.36%, 23.98% and 10.01% of the value aggregate in that order.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

02.07.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ Holdings	AGM	Virtual through FTS	1000hrs	July 18, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.



EFE RESEARCH – MARKET COMMENT
02.07.2025