

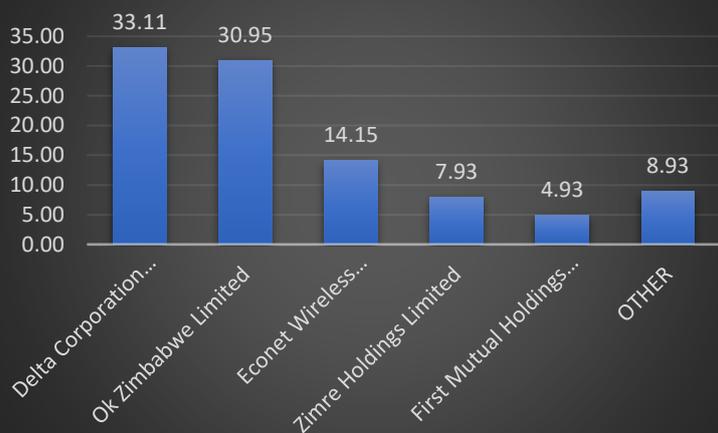


| TODAY'S GAINERS | PRICE (ZiG \$) | % CHANGE |
|-----------------------------------|----------------|----------|
| Starafriacorporation Limited | 0.0550 | 37.50 |
| Tsl Limited | 2.5000 | 13.92 |
| Ecocash Holdings Zimbabwe Limited | 0.1349 | 7.90 |
| Nampak Zimbabwe Limited | 0.9000 | 5.73 |
| Proplastics Limited | 1.2999 | 2.36 |

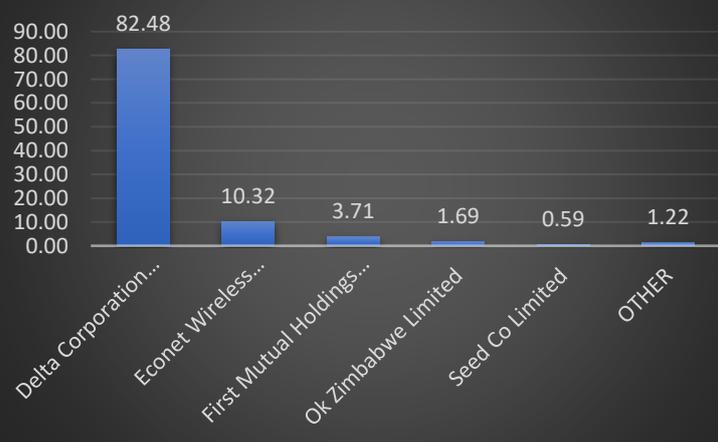
| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Ok Zimbabwe Limited | 0.2900 | 2.94 |
| Econet Wireless Zimbabwe Limited | 3.8798 | 0.46 |
| Zimre Holdings Limited | 0.2595 | 0.18 |
| First Mutual Holdings Limited | 3.9995 | 0.01 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|----------------|---------|
| Market Cap ZWL \$ | 56,406,862,814 | 0.40 |
| Turnover ZWL \$ | 5,825,039 | 74.29 |
| Foreign buys ZWL \$ | - | #DIV/0! |
| Foreign sales ZWL \$ | | 100.00 |
| Volume | 1,095,300 | 98.53 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 198.46 | 0.62 |
| ZSE 10 | 194.17 | 0.02 |
| ZSE-Agriculture | 162.23 | 1.72 |
| Mid-Cap | 237.54 | 2.55 |

ZSE register gains in new month...

ZSE registered gains in the new month as the All-Share Index gained 0.62% to close at 198.46pts while, the Blue-Chip Index edged up 0.02% to 194.17pts. The Agriculture Index rose 1.72% to 162.23pts while, the Mid Cap Index added 2.55% to 237.54pts. Sugar refiner Star Africa headlined the gainers of the day on a 37.50% jump to end pegged at \$0.0550 with TSL Limited trailing on a 13.92% surge to \$2.5000. Ecocash Holdings climbed 7.90% to close at \$0.1349 while, Nampak advanced 5.73% to \$0.9000. Proplastics Limited capped the top five gainers of the day on a 2.36% increase to finish at \$1.2999. Partially weighing down the market was OKZIM that fell 2.94% to end pegged at \$0.2900. Telecoms giant Econet lost 0.46% to \$3.8798 while, Zimre Holdings retreated 0.18% to \$0.2595. FML capped the top five worst performers of the day on a negligible 0.01% loss to settle at \$3.9995.

Activity aggregates faltered in the session as volumes traded plummeted 98.53% to 1.10m shares while, turnover plunged 74.29% to \$5.83m. The trio of Delta, OKZIM and Econet drove the volume aggregate in the session as they claimed 33.11%, 30.95%, and 14.15% respectively. Delta and Econet claimed a combined 92.80% of the total value traded. Morgan & Co ETF rose 0.02% to land at \$2.1500 as 100 units were traded in the session. In the REIT category, the Tigere REIT added 11.01% to \$1.3354 as 1,741 units exchanged hands in the session while, the Revitus REIT improved by 0.36% to \$0.6900 as 4 units were traded.



| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| Innscor Africa Limited | 0.4917 | 3.52 |
| Padenga Holdings Ltd | 0.2500 | 2.80 |
| First Capital Bank Limited | 0.0498 | 1.84 |
| African Sun Limited | 0.0358 | 1.13 |
| Axia Corporation Limited | 0.0852 | 0.24 |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|----------------|--------------|----------|
| | | |
| | | |
| | | |
| | | |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|------------------|------------------|---------|
| Market Cap USD\$ | 1,168,104,418.00 | 1.38 |
| Turnover USD\$ | 83,978.83 | 44.20 |
| Volume | 416,575 | 16.92 |

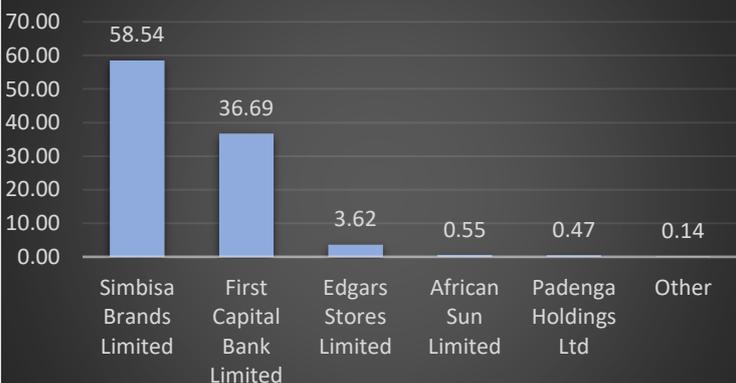
| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 108.70 | 1.38 |

VFEX commence July in gains...

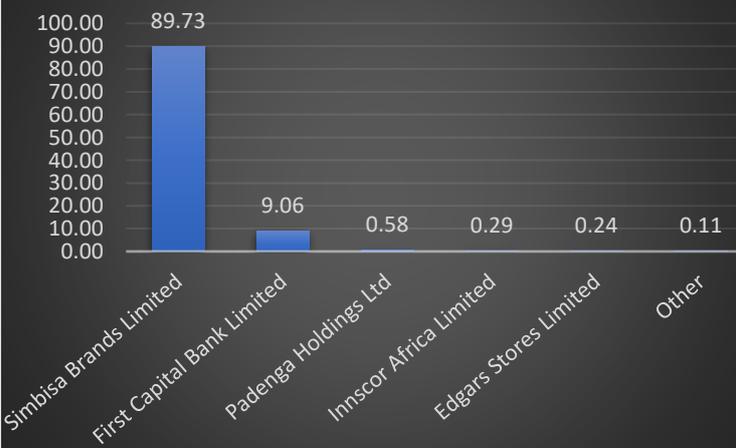
The VFEX commenced the new month in gains as the All-Share Index ticked up 1.38% to 108.70pts. Conglomerate Innscor led the top performers' list on a 3.52% lift to finish at \$0.4917. Padenga holdings followed on a 2.80% ascend to close at \$0.2500 while, First Capital Bank grew 1.84% to \$0.0498. Hotelier African Sun went up 1.13% to settle at \$0.0358 while, Axia Corporation capped the top five gainers of the day on a 0.24% rise to end pegged at \$0.0852.

Activity aggregates faltered in the session as the volumes traded dropped 16.92% to 416,575 shares while, turnover dipped 44.20% to \$83,978.83. Simbisa Brands and First Capital Bank drove both the volume and value aggregates as they claimed a combined 95.23% of the former and 98.79% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

01.07.2025

OMZIL Price

| Price (VWAP ZWG\$) | Last Price (ZWG\$) | % Change | Traded Volume | Turnover |
|--------------------|--------------------|----------|---------------|----------|
| 4.0000 | 4.0000 | | - | - |

Dividend Monitor

| COUNTER | LAST CUM-DIV | RATE | PAYMENT DATE |
|------------------------|--------------|--------------|--------------|
| Zimre Holdings Limited | 18.06.2025 | USD\$0.00041 | 27.06.2025 |
| | | | |
| | | | |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|------------------|-------|-------------------------------|---------|---------------|
| Zimplot Holdings | AGM | 10 Harrow Road, Msasa | 1000hrs | June 30, 2025 |
| SecZim | AGM | Newlands Country Club | 0900hrs | June 30, 2025 |
| GB Holdings | AGM | 111 Dagenham Road, Willowdale | 1130hrs | June 30, 2025 |
| CBZ Holdings | AGM | Virtual through FTS | 1000hrs | July 18, 2025 |
| | | | | |

Cautionaries

| | | |
|--------|-------------|---|
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
| NAMPAK | 23.10.2024 | The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities. |
| TSL | 23.10.2024 | Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities. |
| RIOZIM | 04 .03.2025 | Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company. |
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01.07.2025