

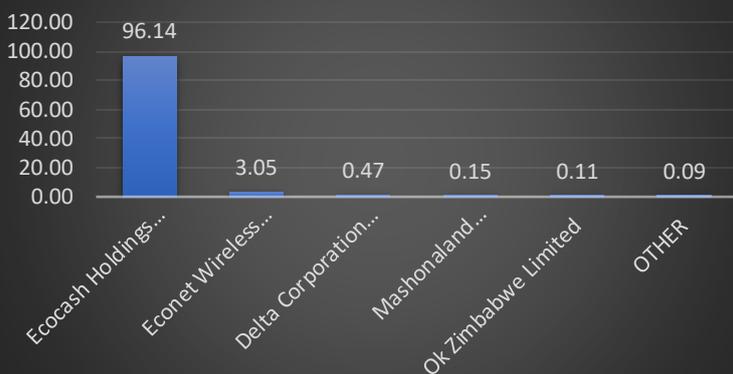


| TODAY'S GAINERS | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Starafriacorporation Limited | 0.0400 | 53.98 |
| Mashonaland Holdings Limited | 1.5778 | 7.71 |
| Proplastics Limited | 1.2700 | 2.53 |
| Econet Wireless Zimbabwe Limited | 3.8978 | 1.77 |
| Turnall Holdings Limited | 0.0702 | 0.29 |

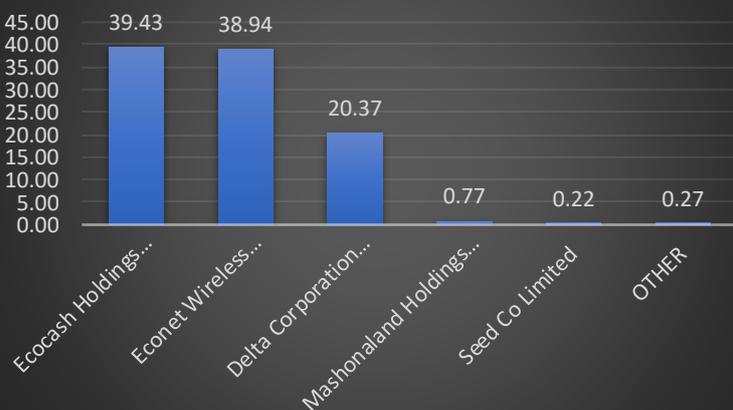
| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|-----------------------------------|----------------|----------|
| Ecocash Holdings Zimbabwe Limited | 0.1250 | 10.90 |
| Tanganda Tea Company Limited | 0.8995 | 2.27 |
| Seed Co Limited | 2.3803 | 0.41 |
| Ok Zimbabwe Limited | 0.2988 | 0.08 |
| Tsl Limited | 2.1946 | 0.02 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|----------------|---------|
| Market Cap ZWL \$ | 56,183,364,859 | 0.58 |
| Turnover ZWL \$ | 22,657,362 | 72.60 |
| Foreign buys ZWL \$ | - | 100.00 |
| Foreign sales ZWL \$ | 63,731,912.50 | 28.73 |
| Volume | 74,329,600 | 696.66 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 197.23 | 0.60 |
| ZSE 10 | 194.14 | 0.59 |
| ZSE-Agriculture | 159.48 | 0.13 |
| Mid-Cap | 231.64 | 0.65 |

ZSE closes month-end session in the positive...

The ZSE ended the month end session on a positive note to see the mainstream All Share Index adding 0.60% to 197.23pts. The Top 10 Index rose 0.59% to 194.14pts, while the Mid-Cap Index increased 0.65% to 231.64pts. The Agriculture Index shed 0.13% to 231.64pts on the back of losses in Tanganda, SeedCo Limited and TSL. Headlining the gainers list of the day was sugar refiners Star-Africa that surged 53.98% to \$0.0400 while, Mashonaland Holdings jumped 7.71% to \$1.5778. Proplastics Limited inched up 2.53% to \$1.2700, as telecom giant Econet charged 1.77% to \$3.8978. Completing the top five gainers was Turnall that rose 0.29% to \$0.0702. Headlining the laggards of the day was Ecocash Holdings that dropped 10.90% to \$0.1250 while, Tanganda fell 2.27% to \$0.8995. SeedCo Limited slipped 0.41% to \$2.3803, as retailer OK Zimbabwe lost 0.08% to \$0.2988. Concluding the shakers of the day was TSL limited that weakened 0.02% to close at \$2.1946.

Activity aggregates were mixed as the volumes exchanged ballooned 696.66% to 74.33m shares, while turnover tumbled 72.60% to \$22.66m. Driving the volume aggregates in the session was Ecocash Holdings that claimed 96.14% of the total. On the other hand, Ecocash Holdings, Econet and Delta accounted for 98.74% of the turnover. Tigere REIT advanced 2.29% to \$1.2000 on 33,374 units while, Cass Saddle ETF shed 0.02% to \$0.1500 as 858 units traded.



| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| African Sun Limited | 0.0354 | 1.72 |
| Padenga Holdings Ltd | 0.2432 | 1.33 |
| First Capital Bank Limited | 0.0489 | 0.20 |
| Innskor Africa Limited | 0.4750 | 0.19 |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Zimplot Holdings Limited | 0.0177 | 0.56 |
| Simbisa Brands Limited | 0.3090 | 0.23 |
| Seed Co International Vx | 0.1710 | 0.12 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|------------------|---------------|---------|
| Market Cap USD\$ | 1,152,257,722 | 0.25 |
| Turnover USD\$ | 150,500.40 | 82.18 |
| Volume | 501,432 | 76.45 |

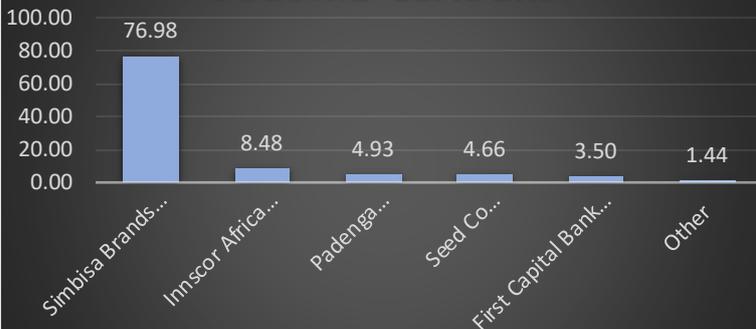
| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 107.21 | 0.29 |

VFEX wraps up month-end session on a positive momentum...

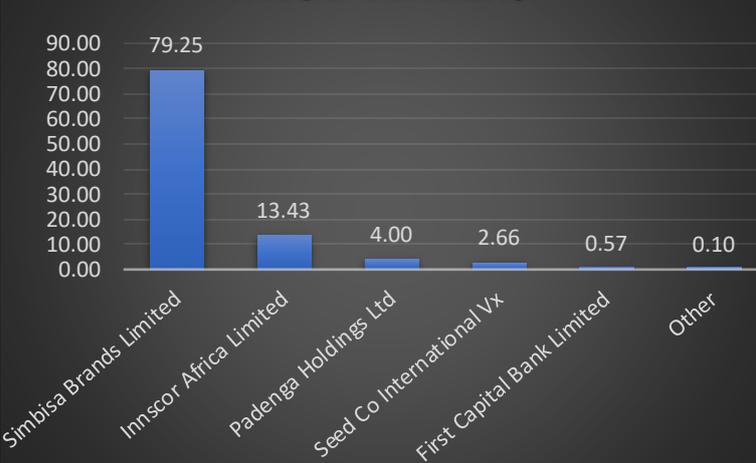
The VFEX wrapped up the month end session on a positive momentum as the All-Share Index rose 0.29% to 107.21pts. Headlining the risers set was African Sun that went up 1.72% to \$0.0354, while crocodile farmer and gold miner Padenga gained 1.33% to \$0.2432. First Capital Bank advanced 0.20% to \$0.0489 while, conglomerate Innskor edged up 0.19% to \$0.4750 on firming demand. On the other hand, leading the dawdlers was Zimplot Holdings that shed 0.56% to \$0.0177, as Simbisa trailed after dropping 0.23% to \$0.3090. Concluding the fallers' list was Seed Co International that was 0.12% at \$0.1710.

Volumes traded plummeted 76.45% as 501,432 shares traded while, turnover sank 82.18% to \$150,500.40. Simbisa Brands was the most sought-after stock of the day accounting for 76.98% and 79.25% of the volume and value respectively.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

30.06.2025

OMZIL Price

| Price (VWAP ZWG\$) | Last Price (ZWG\$) | % Change | Traded Volume | Turnover |
|--------------------|--------------------|----------|---------------|----------|
| 4.0000 | 4.0000 | | - | - |

Dividend Monitor

| COUNTER | LAST CUM-DIV | RATE | PAYMENT DATE |
|------------------------|--------------|--------------|--------------|
| Zimre Holdings Limited | 18.06.2025 | USD\$0.00041 | 27.06.2025 |
| | | | |
| | | | |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|------------------|-------|-------------------------------|---------|---------------|
| Zimplot Holdings | AGM | 10 Harrow Road, Msasa | 1000hrs | June 30, 2025 |
| SecZim | AGM | Newlands Country Club | 0900hrs | June 30, 2025 |
| GB Holdings | AGM | 111 Dagenham Road, Willowdale | 1130hrs | June 30, 2025 |
| CBZ Holdings | AGM | Virtual through FTS | 1000hrs | July 18, 2025 |
| | | | | |

Cautionaries

| | | |
|--------|-------------|---|
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
| NAMPAK | 23.10.2024 | The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities. |
| TSL | 23.10.2024 | Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities. |
| RIOZIM | 04 .03.2025 | Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company. |
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30.06.2025