

ZSE in steady gains...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	193.05	196.05	3.00	1.55	9.90
Industrial	192.91	195.91	3.00	1.55	9.87
Top 10	189.67	193.01	3.34	1.76	10.33
Mid Cap	228.09	230.14	2.05	0.90	1.11

The market recorded steady gains during the week under review, with the All-Share Index rising 1.55% to close at 196.05pts, despite constrained trading volumes across the board with majority of trades being concentrated in Econet, CBZ, and Delta. The segregated Industrials also gained a similar 1.55% to end pegged 195.91pts while, the Blue-Chip Index advanced 1.76pts to close at 193.01pts, mainly anchored by Mashonaland Holdings and FBC. The Mid Cap Index was 0.90% firmer at 230.14pts extending its YTD gains to 1.11pts. Elsewhere, TSL released its HY25 results for the period ended 30 April 2025, in which it reported a PAT of US\$4.29m and no dividend was declared.

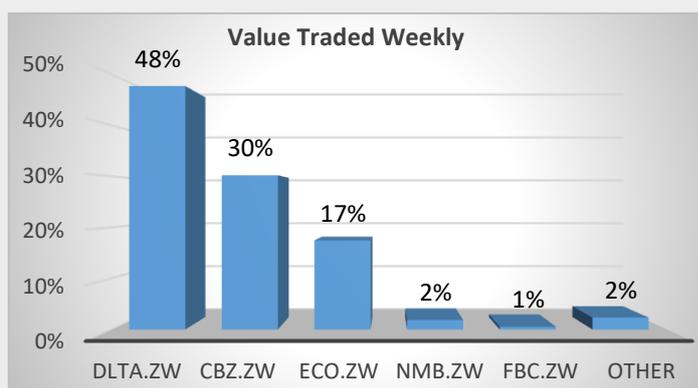
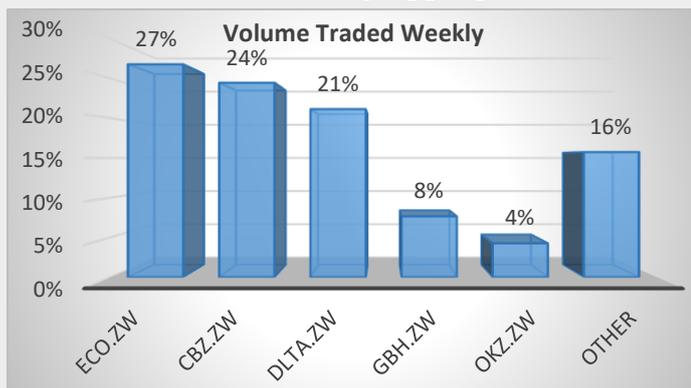
RISERS	PRICE(ZiG\$)	% Change
TSL.ZW	2.1950	27.62
MASH.ZW	1.4648	22.24
WILD.ZW	0.0400	13.96
EHZL.ZW	0.1403	11.15
GBH.ZW	0.1100	10.00
FBC.ZW	7.5950	8.50
DZL.ZW	1.7775	8.15
FMP.ZW	1.3975	7.68
ARIS.ZW	0.0429	7.14
NPKZ.ZW	0.8513	5.75

Fourteen counters recorded gains against eleven fallers while eight remained stable, to leave the market with a positive breadth of three. TSL led the risers of the week on a 27.62% surge that took it to \$2.1950. Mashonaland Holdings followed on a 22.24% rise as it closed at \$1.4648. Brick manufacturer Willdale was 13.96% higher at \$0.0400 while, Ecocash added 11.15% week on week to close at \$0.1403. General Beltings Holdings Limited rose 10% during the week to close at \$0.1100 while, Banking group FBC rebounded 8.50% to \$7.5950. Dairibord Zimbabwe ticked up 8.15% to \$1.7775 with First Mutual Properties adding 7.68% to \$1.3975. Agricultural concern Ariston edged up 7.14% to \$0.0429 while, Nampak advanced 5.75% to \$0.8513 where supply could be established.

FALLERS	PRICE(ZiG)	% Change
SACL.ZW	0.0260	48.25
ZIMR.ZW	0.2600	18.75
UNIF.ZW	1.5300	15.00
PROL.ZW	1.2386	10.89
RTG.ZW	0.6025	7.31
TANG.ZW	0.9204	5.79
NTS.ZW	0.6655	4.93
FML.ZW	4.0000	4.09
MSHL.ZW	3.4495	1.08
DLTA.ZW	13.2525	0.97

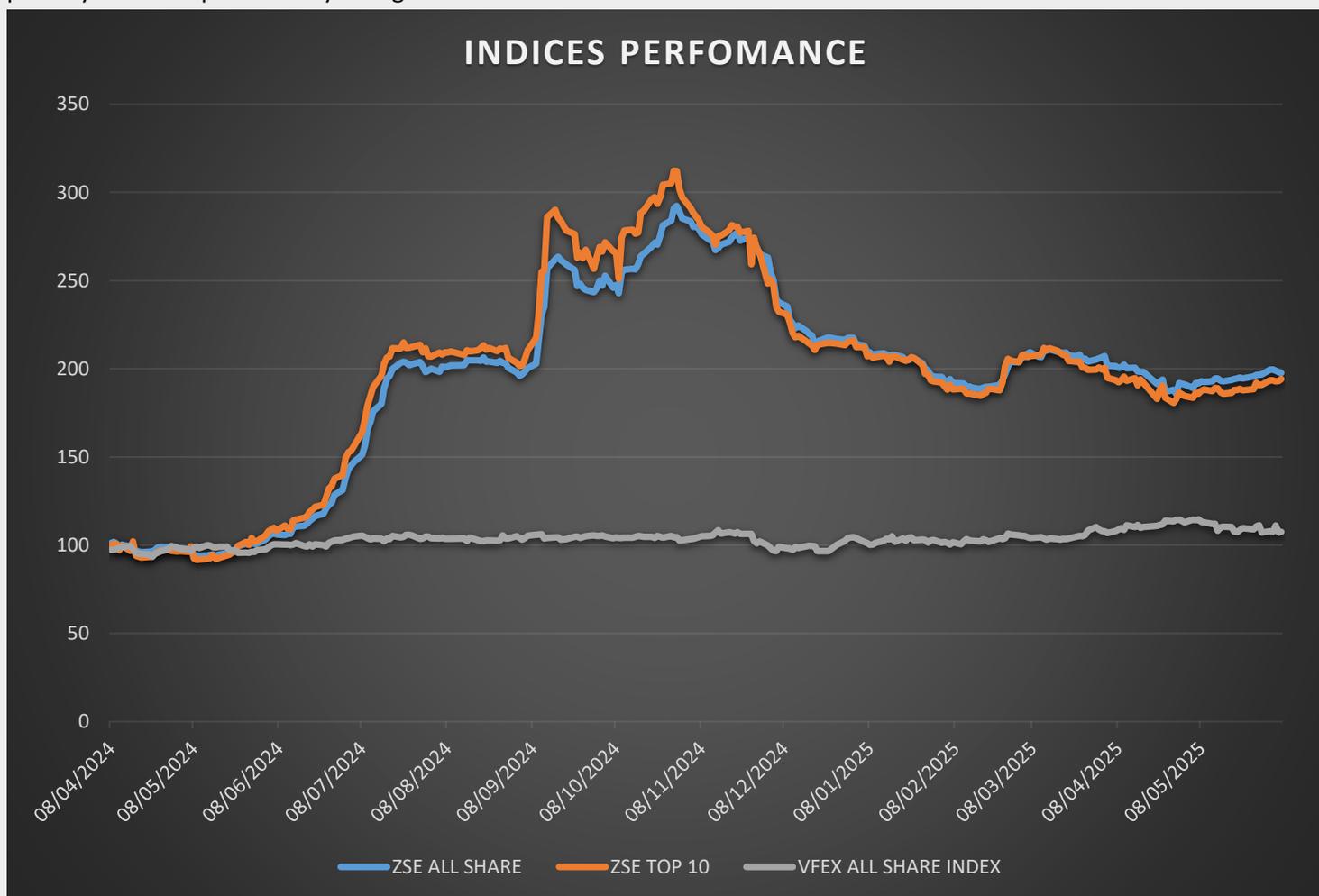
Headlining the losers of the week was sugar refiners Star Africa which succumbed 48.25% to end the week at \$0.0260. Zimre Holdings Limited was 18.75% down at \$0.2600 with Unifreight following on a 15% slump that took it to \$1.5300. Proplastics plunged 10.89% to \$1.2386 where demand could be found. Rainbow Tourism Group was 7.31% down at \$0.6025 as demand continued to weaken in the hotelier. Tea processor Tanganda dropped 5.79% week on week to close at \$0.9204 while, National Tyre Service lost 4.93% during the week to settle at \$0.6655. First Mutual Limited reversed prior weeks' gains on a 4.09% loss as it closed at \$4.0000. Masimba Holdings Limited shed 1.08% to \$3.4495 on paltry shares while, heavy cap Delta Corporation retreated 0.97% during the week to close at \$13.2525.

Heavies anchor activity aggregates in the week under review...



	Previous	Current	Change	%Change
Values	91,486,507.77	148,891,466.19	57,404,958.42	62.75
Volumes	43,135,100	25,540,200	17,594,900	40.79

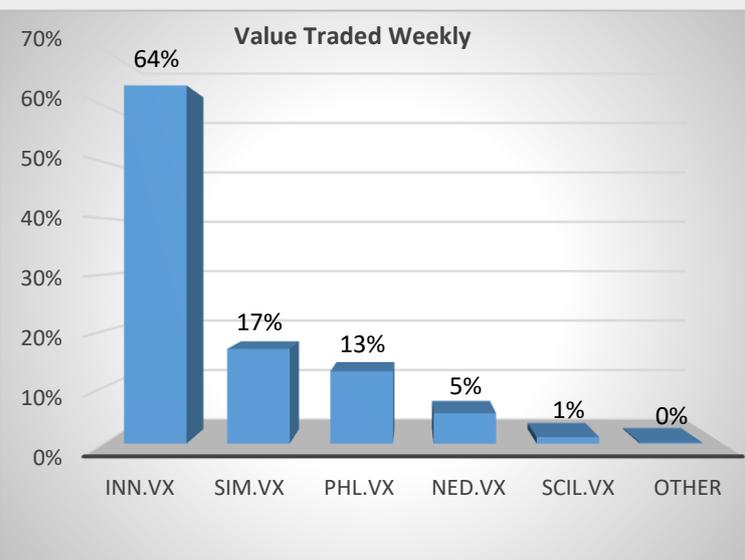
Activity aggregates were mixed in the session as volumes traded in the week under review fell by 40.79% to see 25.54m shares worth \$148.89m exchange hands. This represented a 62.75% increase in turnover. Driving activity aggregates of the week were the threesome of Econet, CBZ, and Delta that contributed a combined 72% of the volume and 95% of the turnover traded. Foreign selling accounted for 48.81% of total turnover, with CBZ, Econet, and Delta being the primary stocks disposed off by foreign investors.



RISERS	PRICE (US\$)	% Change
ZIMW.VX	0.0178	18.67
SIM.VX	0.3097	0.23
FCA.VX	0.0488	0.21
INN.VX	0.4741	0.02

LOSSERS	PRICE	% Change
SCIL.VX	0.1712	9.89
AXIA.VX	0.0850	3.41
ASUN.VX	0.0348	0.29

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	844,480.70	14.17
Volumes	2,129,053	45.12



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	106.90	0.77	0.73

VFEX rebounds...

The VFEX market rebounded in week under review as the All-Share Index added 0.77% to 106.90pts. Zimplot headlined the top performers of the week on a 18.67% jump to \$0.0178, followed by fast foods group Simbisa that went up 0.23% to \$0.3097. Banking group First Capital ticked up 0.21% to close at \$0.0488 while, conglomerate Innscor firmed up 0.02% to \$0.4741. Trading in the negative territory was seed producer SeedCo that tumbled 9.89% to \$0.1712 while, Axia slipped 3.41% to \$0.0850. Hotelier African Sun capped the worst performers of the week on a 0.29% retreat to \$0.0348.

Activity aggregates were depressed in the week under review as volumes traded dropped 45.12% to 2.13m shares while, turnover dipped 14.17% to \$844,480.70. Top volume drivers of the week were Innscor (53%), Simbisa (22%) and Padenga (21%). Innscor, Simbisa and Padenga were the top value drivers of the week as they contributed 64%; 17% and 13% respectively.

NEWS

Ariston Holdings is making significant investments to enhance the processing of macadamia nuts and tea at its estates in Chipinge.

<https://www.heraldonline.co.zw/ariston-to-modernise-macadamia-tea-processing-plants/>

The Zimbabwe Stock Exchange Holdings (ZSE) has officially published its pre-listing statement, confirming its intent to self-list on the Zimbabwe Stock Exchange (ZSE) Main Board.

<https://www.heraldonline.co.zw/zse-publishes-listing-statement/>

Tobacco sales are expected to surpass 320 million kilogrammes (kg) this season, as farmers push for greater participation in the value chain to boost their earnings.

<https://www.heraldonline.co.zw/tobacco-sales-projected-to-surpass-320-million-kg/>

Caledonia Mining Corporation Plc says the ongoing exploration drilling exercise at Blanket Mine in Gwanda is demonstrating encouraging results, increasing the company's confidence in its mineral resource and pointing to future mineral resource growth.

<https://www.heraldonline.co.zw/caledonia-bullish-about-gold-exploration-prospects/>

Listed agricultural concern, Ariston Holdings Limited, which mainly produces tea and macadamia nuts, now employs over 1 600 people at peak season, predominantly from Chipinge, driving transformation in Manicaland Province through job creation.

<https://www.heraldonline.co.zw/ariston-holdings-creates-over-1-600-jobs-in-manicaland/>

OK Zimbabwe Limited has unveiled plans to sell some properties to raise part of the required US\$30 million to stabilise its operations.

<https://www.newsday.co.zw/business/article/200043212/ok-to-sell-properties-in-capital-raise>

Padenga Holdings (Padenga) says it will save approximately US\$750 000 per year in energy costs from the installation of a solar power facility at its Pickstone Peerless Mine.

<https://fingaz.co.zw/2025/06/26/padenga-to-save-us750k-annually-in-solar-transition/>

Amalgamated Regional Trading (ART) says it will continue with the review and disposal of non-core assets in the second half of the year as part of a major capital raise for the planned retooling program.

<https://fingaz.co.zw/2025/06/26/art-sheds-non-core-assets/>

African Sun is eyeing a return to profitability this year after capitulating to a US\$0,69 million loss in 2024, buoyed by an anticipated recovery in hotel occupancy and prudent cost cuttings. <https://fingaz.co.zw/2025/06/26/african-sun-plots-return-to-profitability/>

Mashonaland Holdings (Mash Holdings) says its Greendale Clusters residential development is gaining strong market interest, with more than half the units already snapped up as it expects full subscription by the end of next month.

<https://fingaz.co.zw/2025/06/24/mash-holdings-greendale-project-60-pct-subscribedtargets-full-uptake-by-july/>



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