

**Losses in Heavy Caps weigh down the market...**

	Previous	Current	Change(pts)	%Change	YTD %
All Share	194.97	193.05	1.92	0.98	11.27
Industrial	194.82	192.91	1.91	0.98	11.25
Top 10	192.75	189.67	3.08	1.60	11.88
Mid Cap	225.84	228.09	2.25	1.00	0.21

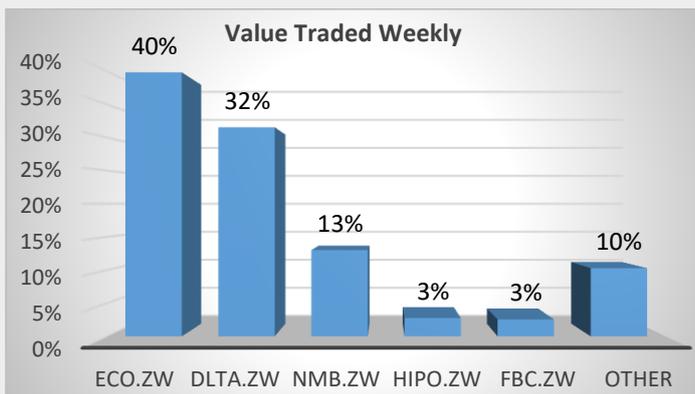
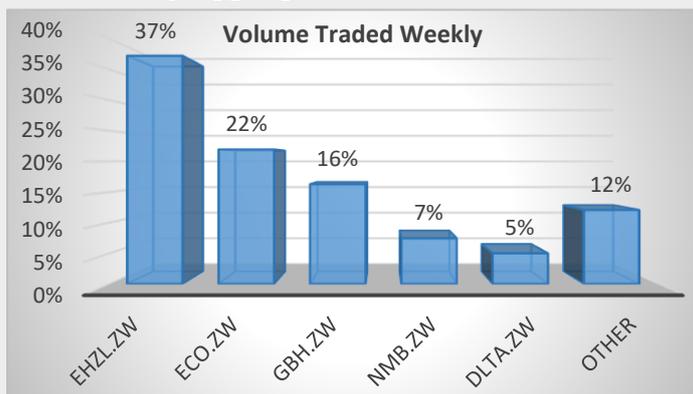
The ZSE faltered in the week under review as losses seen mainly in Blue Chip counters weighed down the market. The primary All Share Index slid 0.98% to 193.05pts while, the Blue-Chip Index fell 1.60% to 189.67pts. The Industrial Index shed 0.98 to close at 192.91pts while, the Mid Cap Index gained 1% to 228.09pts. Elsewhere, Zimbabwe has officially surpassed its all-time tobacco production record, with over 299m kilogrammes of the golden leaf sold in the 2025 marketing season, putting the country within touching distance of the 300 million kilogramme milestone.

RISERS	PRICE(ZiG\$)	% Change
ZBFH.ZW	3.4500	15.00
NPKZ.ZW	0.8050	11.81
OKZ.ZW	0.3005	7.32
ZIMR.ZW	0.3200	6.67
EHZL.ZW	0.1262	5.19
NTS.ZW	0.7000	5.18
FML.ZW	4.1706	4.27
TANG.ZW	0.9769	3.93
TURN.ZW	0.0700	1.45
ARIS.ZW	0.0400	1.14

Fifteen counters registered gains against twelve fallers while, five remained stable, to leave the market with a positive breadth of three. Zimpapers led the faller's list of the week after plunging 20.95% to \$0.1000 with Hippo Valley Estate following on a 14.97% decline that took it to \$5.9277. Brick manufacturer Willdale was 12.29% weaker at \$0.0351 while, BAT lost 5.88% to \$80.0000, where demand could be found. Econet Wireless Holdings also featured in the losers' zone after losing 5.80% to end the week at \$3.7491, having traded an intra-week low of \$3.5000. Mashonaland Holdings dropped 4.14% to \$1.1983 in the last session of the week as AFDIS trailed on a 2.99% decline that took it to \$6.5000 on weakening demand. Masimba Holdings Limited was 1.50% lower at \$3.4871 while, NMB Holdings Limited rolled back to \$3.7000, on a 1.07% drop. Completing the losers' list was General Beltings that went down 0.12% to settle at \$0.1000.

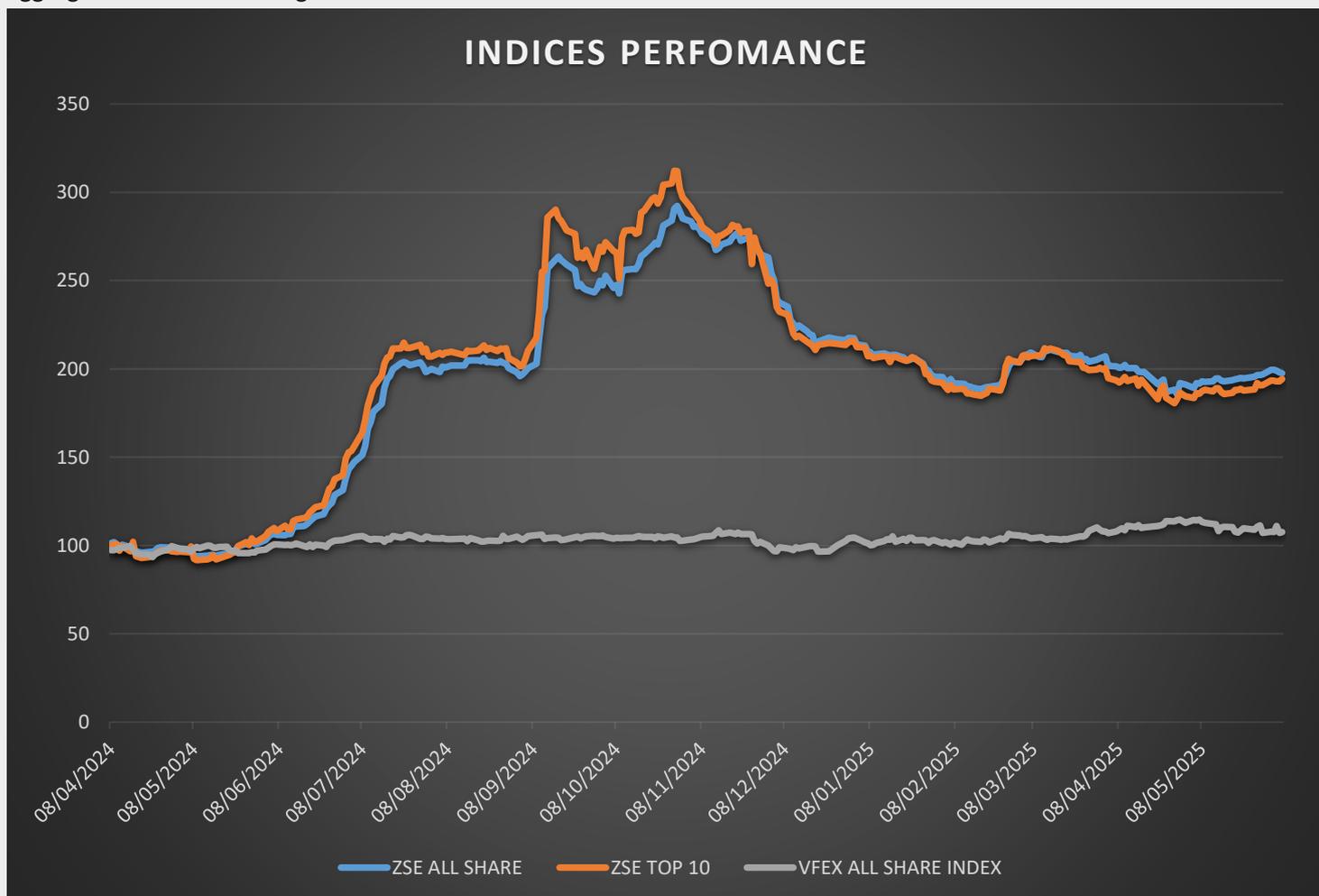
FALLERS	PRICE(ZiG)	% Change
ZIMP.ZW	0.1000	20.95
HIPO.ZW	5.9277	14.97
WILD.ZW	0.0351	12.29
BAT.ZW	80.0000	5.88
ECO.ZW	3.7491	5.80
MASH.ZW	1.1983	4.14
AFDS.ZW	6.5000	2.99
MSHL.ZW	3.4871	1.50
NMB.ZW	3.7000	1.07
GBH.ZW	0.1000	0.12

Banking group ZB Financial Holdings led the risers of the week on a 15% surge that took it back to \$3.4500, albeit on scrappy shares. Nampak was 11.81% firmer at \$0.8050 while, OKZim added 7.32% week on week to close at \$0.3005. Zimre Holdings Limited rose 6.67% to \$0.3200 while, Ecocash Holdings rebounded 5.19% to \$0.1262. NTS added 5.18% to \$0.7000 with FML rising 4.27% to close at \$4.1706. Tea processor Tanganda was 3.93% up at \$0.9769 while, Turnall Holdings Limited advanced 1.45% to \$0.0700, where supply could be found. Ariston wrapped the gainers' set on a 1.14% increase as it settled at \$0.0400.

**Activity aggregates close mixed...**


	Previous	Current	Change	%Change
<b>Values</b>	105,656,268.78	91,486,507.77	14,169,761.01	13.41
<b>Volumes</b>	18,939,100	43,135,100	24,196,000	127.76

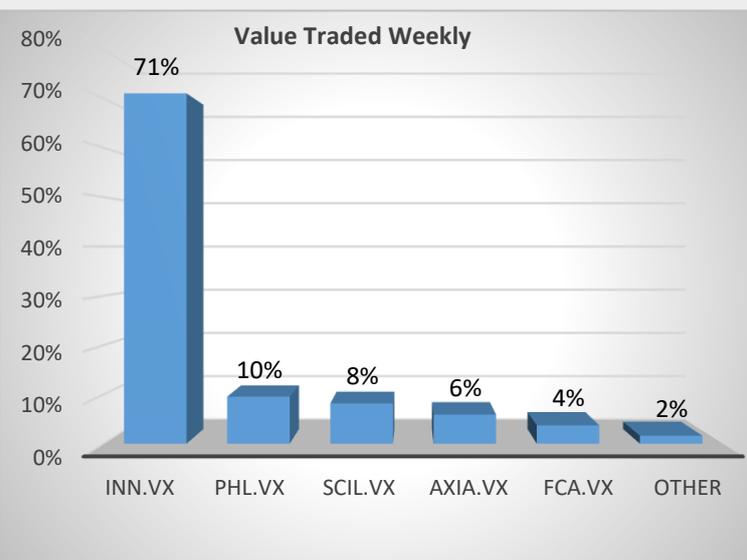
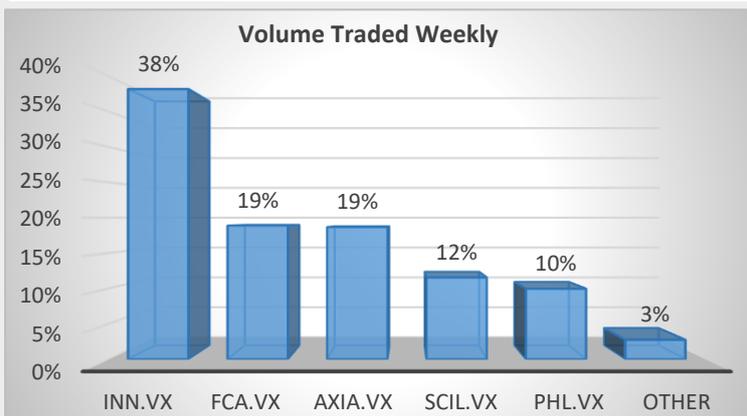
Activity aggregates closed the week mixed, as seen in volumes exchanged which went up 127.76% to 43.14m shares, yielding a value outturn of \$91.49m which was 13.41% down from prior week. Ecocash and Econet emerged as the top volume contributors of the week after claiming 37% and 22% respectively. Econet and Delta led the value aggregates after accounting for 40% and 32% in that order.



RISERS	PRICE (US\$)	% Change
FCA.VX	0.0500	1.83
CMCL.VX	16.6500	0.30
INN.VX	0.4702	0.04

LOSSERS	PRICE	% Change
ASUN.VX	0.0310	11.68
SCIL.VX	0.1655	10.78
PHL.VX	0.2400	2.32
ZIMW.VX	0.0188	1.05
EDGR.VX	0.0133	0.75

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	983,864.04	31.92
Volumes	3,879,307	12.27



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	106.13	1.18	1.96

### VFEX extend losses...

The VFEX market extended losses in the week under review as the All-Share Index lost 1.18% to 106.13pts. Hotelier African Sun led the laggards of the week on a 11.68% retreat to \$0.0310, followed by seed producer SeedCo International that slipped 10.78% to \$0.1655. Padenga trimmed 2.32% to close at \$0.2400 while, Zimplow parred off 1.05% to \$0.0188. Apparel retailer Edgars capped the worst performers of the week on a 0.75% drop to end the week pegged at \$0.0133. Partially mitigating the weekly losses was banking group First Capital that charged 1.83% to \$0.0500, followed by Caledonia that added 0.30% to settle at \$16.6500. Conglomerate Innscor inched up 0.04% to end the week pegged at \$0.4702.

Activity aggregates declined in the week as volume of shares traded fell 12.27% to 3.88m shares while, turnover shed 31.92% to \$983,864.04. Top volume drivers of the week were Innscor (38%), First Capital Bank (19%) and Axia (19%). Innscor and Padenga were the top value drivers of the week after contributing 71% and 10% respectively.

**NEWS**

A Consortium comprising investors from Zimbabwe and Pakistan has officially taken over Tongaat Hulett Zimbabwe after assuming ownership of its parent company through a debt-to-asset swap deal, bringing fresh hope to one of the country's key agro-industrial sector player.

[Zim's sugar giant gets rescue deal -Newsday Zimbabwe](#)

EcoCash Holdings Zimbabwe Limited is set to officially change its name to TN CyberTech Investments Holdings Limited following overwhelming shareholder approval of a special resolution during an extraordinary general meeting (EGM) held last Friday. However, certain key regulatory steps have to be taken to effectively change the name.

[Shareholders approve EcoCash name change to TN CyberTech - herald](#)

Edgars Stores Limited Group remains steadfast in its strategic intent to retool and optimise its Carousel Manufacturing Division as it seeks to bolster production volumes and operational efficiencies to better support its segmented retail chains—Edgars, Jet, and the newly launched Express Stores.

[Edgars Group invests \\$1m in retooling to revive manufacturing output - herald](#)

Diversified listed resource firm RioZim is facing widespread allegations of financial misconduct, asset stripping and systematic fraud, sources familiar with the developments have said.

[RioZim in eye of storm over financial irregularity - herald](#)

Amidst a two-year downturn in the global luxury goods market, Padenga Holdings' Agribusiness division has fortified its operations through strategic investments in economic resilience, environmental innovation, and ethical supply chains.

[Padenga's eco-investments steering it through tough times - herald](#)

Industrial supplies firm Proplastics says it is well positioned to meet an anticipated increase in demand for its products, driven by improved market liquidity conditions expected in the second half of the year.

[Proplastics geared for increased product demand - The Financial Gazette](#)

Econet Wireless Zimbabwe has apologised to its customers for network challenges that affected access to data services from about mid-day on Thursday up to Saturday afternoon last week.

[Econet apologies for network challenges - The Financial Gazette](#)



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