

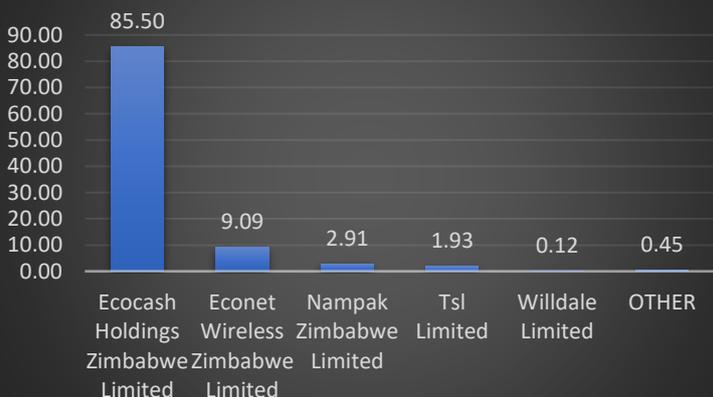


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0461	14.11
Zimbabwe Newspapers (1980) Limited	0.1100	1.85
Nmbz Holdings Limited	3.7500	1.35
Ok Zimbabwe Limited	0.2993	0.12
Seed Co Limited	2.3750	0.08

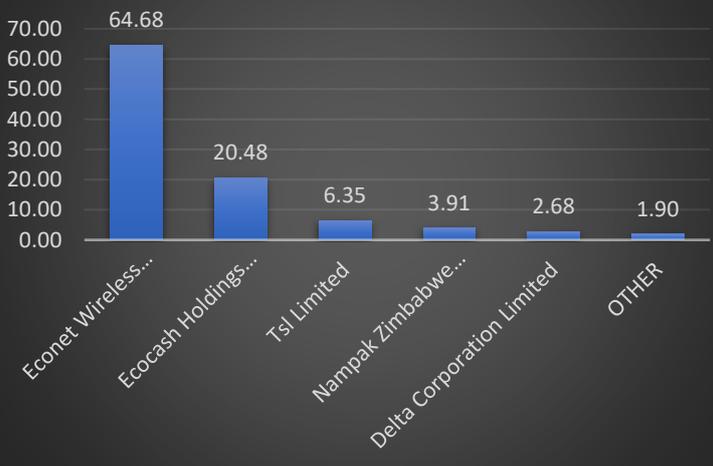
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Hippo Valley Estates Limited	5.9270	14.99
Econet Wireless Zimbabwe Limited	3.7151	6.25
First Mutual Holdings Limited	4.1706	4.12
Tanganda Tea Company Limited	0.9769	1.51
Zimre Holdings Limited	0.3200	1.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,861,808,662	1.44
Turnover ZWL \$	9,586,005	307.46
Foreign buys ZWL \$	55,469.00	0.00
Foreign sales ZWL \$	1,613,900.00	0.00
Volume	18,366,000	146.92

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	192.55	1.39
ZSE 10	189.75	1.85
ZSE-Agriculture	154.66	3.01
Mid-Cap	225.33	0.08

ZSE falters in Thursday's session...

ZSE faltered in Thursday's session as the Agriculture Index constituents, Hippo and Tanganda and heavy cap Econet weighed down the market. The All-Share Index trimmed 1.39% to 192.55pts while, the Blue-Chip Index retreated 1.85% to 189.75pts. The Agriculture Index dropped 3.01% to 154.66pts while, on the contrary the Mid Cap Index edged up 0.08% to settle at 225.33pts. Hippo Valley Estates took the greatest knock having lost 14.99% to end pegged at \$5.9270 with telecoms giant Econet following on a 6.25% decline to \$3.7151. First Mutual Holdings shed 4.12% to \$4.1706 while, Tanganda parred off 1.51% to close at \$0.9769. Zimre Holdings capped the top five worst performers of the day on a 1.23% decrease to finish at \$0.3200. Partially mitigating today's losses was Ariston that added 14.11% to \$0.0461 with Zimpapers trailing behind on a 1.85% increase to land at \$0.1100. NMB Holdings rose 1.35% to \$3.7500 while, Ok Zimbabwe ticked up 0.12% to \$0.2993. SeedCo Limited concluded the top five gainers of the day on a 0.08% lift to close at \$2.3750.

Activity aggregates improved in the session as volumes traded surged 146.92% to 18.37m shares while, turnover soared 307.46% to \$9.59m. Ecocash Holdings took the spotlight in the in the volume category as it claimed 85.50% of the outturn. The top value drivers were Econet and Ecocash again that claimed 64.68% and 20.48% of the value traded in the session apiece. The Tigere REIT dropped 0.69% to \$1.1595 as 9,541 units exchanged hands in the session while, the Revitus REIT fell 0.24% to \$0.6280 as 3,275 units traded in the session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1652	8.22
African Sun Limited	0.0332	7.26
Zimplot Holdings Limited	0.0188	6.50
Padenga Holdings Ltd	0.2399	0.91
Simbisa Brands Limited	0.3080	0.65

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,146,514,462.00	0.90
Turnover USD\$	194,171.43	67.68
Volume	470,136	71.52

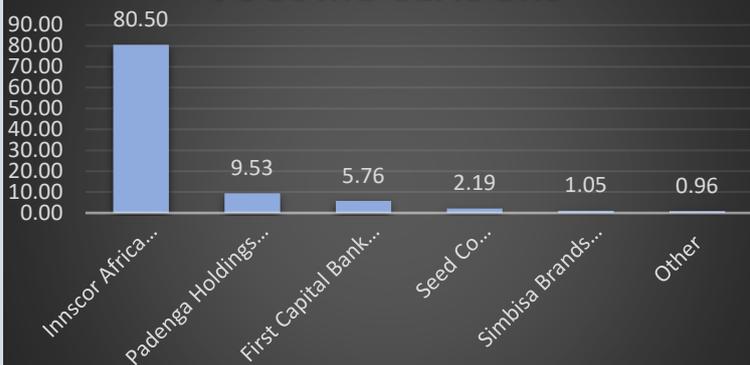
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	106.71	0.87

Losses persist on the VFEX market...

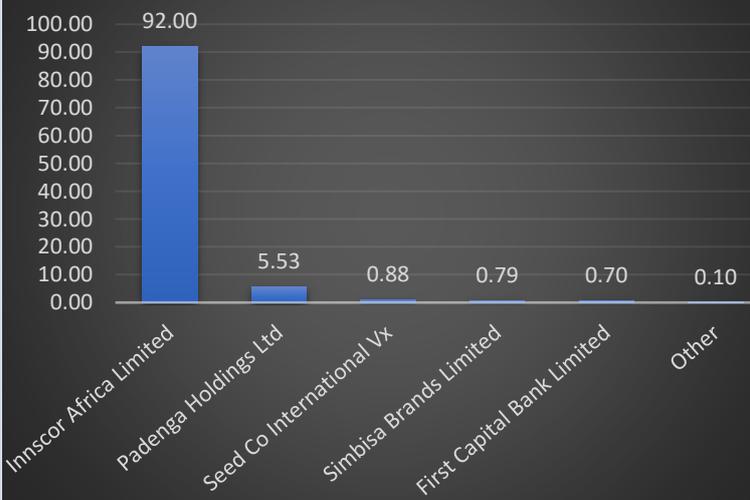
The VFEX market continued to decline as the All-Share Index retreated 0.87% to 106.71pts. SeedCo International led the fallers of the day on a 8.22% decline to end pegged at \$0.1652 while, hotelier African Sun trailed on a 7.26% loss to \$0.0332. Zimplot Holdings dipped 6.50% to settle at \$0.0188 while, Padenga Holdings eased 0.91% to \$0.2399. Fast foods group Simbisa Brands capped the top five losers of the day on 0.65% retreat to close at \$0.3080.

Activity aggregates faltered in the session as turnover plummeted by 67.68% to \$194,171.43 while, volumes traded tumbled 71.52% to 470,136 shares. Conglomerate Inncor highlighted the session as it claimed 80.50% of the volume traded and 92.00% of the value traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

19.06.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplot Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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19.06.2025