

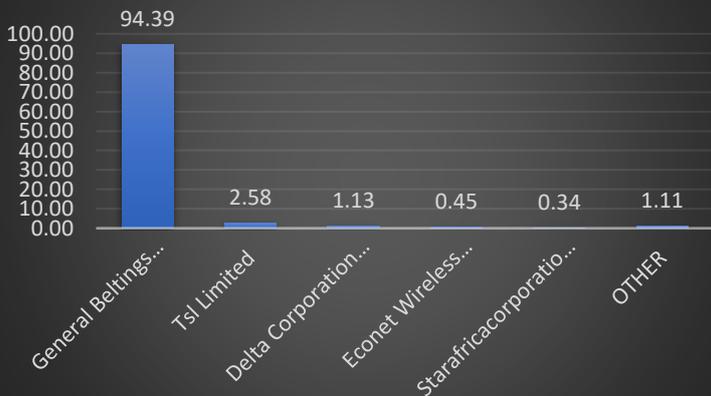


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.3240	8.00
Ecocash Holdings Zimbabwe Limited	0.1250	4.17
Tanganda Tea Company Limited	0.9918	2.51
Starafriacorporation Limited	0.0508	1.55
Ariston Holdings Limited	0.0404	0.13

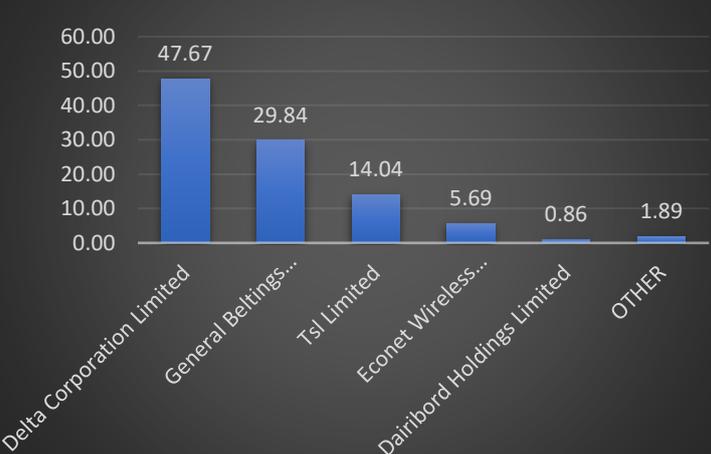
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
General Beltings Holdings Limited	0.1000	0.50
Econet Wireless Zimbabwe Limited	3.9627	0.36
Willdale Limited	0.0399	0.31
Ok Zimbabwe Limited	0.2990	0.19
British American Tobacco Zimbabwe Limited	80.0000	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,660,689,361	0.08
Turnover ZWL \$	2,352,653	86.75
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	-	0.00
Volume	7,438,000	83.83

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.27	0.04
ZSE 10	193.32	0.02
ZSE-Agriculture	159.47	0.07
Mid-Cap	225.15	0.21

ZSE recovers marginally in mid-week trades...

The market reversed prior session's losses as the All-Share Index advanced 0.04% to 195.27pts. The Mid Cap Index also recovered 0.21% to 225.15pts while, the Agriculture Index extended its rising streak by a 0.07% gain to 159.47pts, mainly anchored by gains in Tanganda and Ariston. On the contrary, the Blue-Chip Index was 0.02% lower at 193.32pts. Zimre Holdings led the gainers of the day as it charged 8.00% to \$0.3240, trailed by bankers Ecocash that rebounded 4.17% to \$0.1250. Tea producer Tanganda that is trading under a cautionary edged up 2.51% to \$0.9918 while, sugar refiner Star Africa was 1.55% firmer at \$0.0508. Ariston fastened the top five gainers' list of the day on a 0.13% improvement to \$0.0404. Partially weighing down the market was General Beltings that parred off 0.50% to \$0.1000 while, Econet declined 0.36% to close at VWAP of \$3.9627 on its last cum-dividend trading day. Brick manufacturer Willdale slid 0.31% to \$0.0399 while, retailer OK Zimbabwe fell 0.19% to \$0.2990. Cigarette producer BAT capped the top five performers of the day on a 0.12% decline to \$80.0000.

Market activity declined significantly during the session as trading volume succumbed 83.83% to 7.44m shares while, turnover correspondingly decreased by 86.75% to \$2.35m. In the volume category, activity was mainly skewed in General Beltings that contributed 94.39% of the total traded. The trio of Delta, General Beltings and TSL drove the value aggregate as they claimed a combined 91.55% of the total traded. In the ETF category, the Cass Saddle ETF closed 6.35% higher at \$0.1595 as 5,250 units traded in the name. The Tigere REIT was 1.85% down at \$1.1675 as 8.45m units exchanged hands in the name.



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18.06.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0850	6.12
Innscor Africa Limited	0.4720	0.40
Caledonia Mining Corporation Plc	16.6500	0.30

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1800	2.96
Padenga Holdings Ltd	0.2421	2.14
African Sun Limited	0.0358	0.56

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,156,942,903.00	0.07
Turnover USD\$	600,778.36	855.19
Volume	1,650,908	605.95

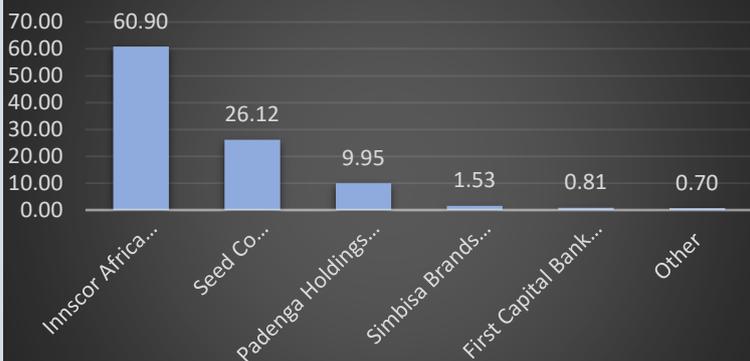
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.65	0.16

VFEX ends the session lower...

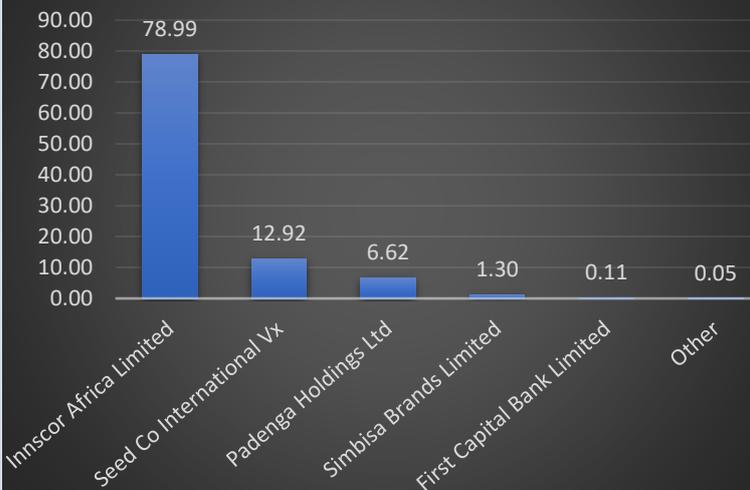
The VFEX market closed the session in the red as it retreated by 0.16% to 107.65pts. Leading the laggards of the day was dual listed counter SeedCo International that tumbled 2.96% to \$0.1800. Padenga continued to lose ground in the session as it eased 2.14% to \$0.4720 while, hotelier African Sun was down 0.56% to end pegged at \$0.0358. Trading in the positive category was Axia that surged 6.12% to \$0.0850 while, Innscor notched up 0.40% to \$0.4720. Caledonia depository receipts rose by 0.30% to close at \$16.6500 as scrappy 2 units traded in the session.

Activity aggregates improved in the session as volumes traded ballooned 605.95% to 1.65m shares while, turnover surged 855.19% to \$600,778.36. The duo of Innscor and SeedCo International contributed 87.02% of the total volume traded. Innscor claimed 78.99% of the value outturn while, SeedCo International accounted for 12.92% of the same.

VOLUME LEADERS



VALUE LEADERS



[OMZIL Price](#)



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Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplow Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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