

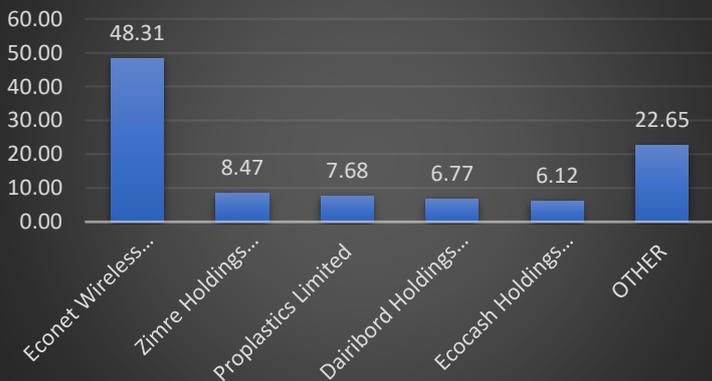


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Tanganda Tea Company Limited	0.9675	7.50
National Tyre Services Limited	0.7000	5.18
Turnall Holdings Limited	0.0700	1.45
Econet Wireless Zimbabwe Limited	3.9772	0.11
Hippo Valley Estates Limited	6.9720	0.02

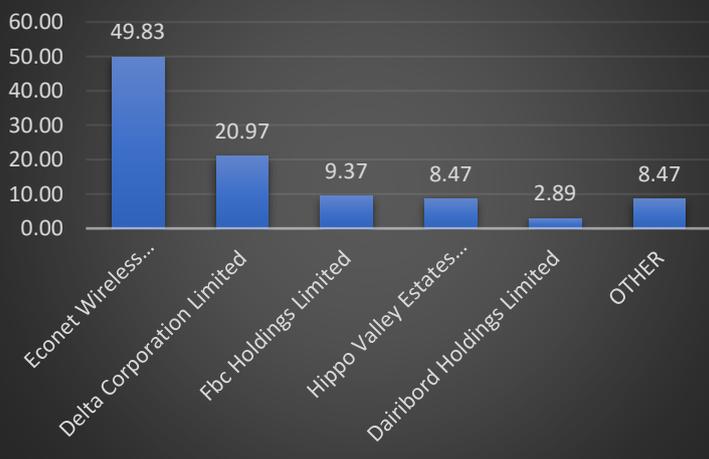
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Properties Limited	1.2495	3.10
Afdis Distillers Limited	6.5000	2.99
Ecocash Holdings Zimbabwe Limited	0.1200	0.86
Ariston Holdings Limited	0.0403	0.41
Masimba Holdings Limited	3.4871	0.36

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,616,237,271	0.08
Turnover ZWL \$	17,754,083	24.20
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	0.00
Volume	46,004,200	629.25

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.20	0.10
ZSE 10	193.36	0.01
ZSE-Agriculture	159.36	0.27
Mid-Cap	224.67	0.44

### Mid cap counters weigh the market in Tuesday's trades...

The market retreated in Tuesday's session as Mid-Cap counters clinched the top five spots in the losers' list. The All-Share Index retreated 0.10% to 193.36pts while, the Mid Cap Index was 0.44% weaker at 224.67pts. The Blue-Chip Index was up 0.01% to close at 193.36pts while, the Agriculture Index added 0.27% to close at 159.36pts. Leading the laggards of the day was property concern FMP that contracted 3.10% to end pegged at a VWAP of \$1.2495. Trailing was spirits and wines producer AFDIS that retreated 2.99% to \$6.5000 while, banking group Ecocash Holdings slid 0.86% to \$0.1200. Agriculture concern Ariston tumbled 0.41% to close at \$0.0403 as construction company Masimba eased 0.36% to close at \$3.4871 as it capped the top five shakers of the day. Trading in the positive was Tanganda that charged 7.50% to \$0.9675 on 900 shares, followed by NTS that advanced 5.18% to settle at \$0.7000. Roofing and tile producer Turnall closed the day pegged at \$0.0700, following a 1.45% ascent in the session while, telecommunications giant Econet gained 0.11% to close at \$3.9772, continuing to trade within its resistance range of \$3.9000 to \$3.9800. Sugar producer Hippo fastened the top five gainers of the day on a 0.02% rise to \$6.9720, despite closing heavily offered in the session.

Activity aggregates were mixed in the session as volumes traded ballooned 629.25% to 46m shares while, turnover fell by 24.20% to \$17.75m. In the volume category, activity was mainly skewed towards Econet that contributed 48.31% of the total traded. In the turnover category, the duo of Econet and Delta drove the aggregate as they claimed a combined 70.80% of the total traded. In the ETF category, the Morgan & CO Multi Sector ETF notched up 5.54% to \$2.1496. The duo of Datvest MCS and Morgan & Co Made In Zim recorded no price movement in the session as a combined 10,992 units traded. The Revitus REIT fell 0.06% to \$0.6295 while, the Tigere REIT was 0.83% weaker at \$1.1896.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0360	2.56
Simbisa Brands Limited	0.3100	1.24
First Capital Bank Limited	0.0500	0.20

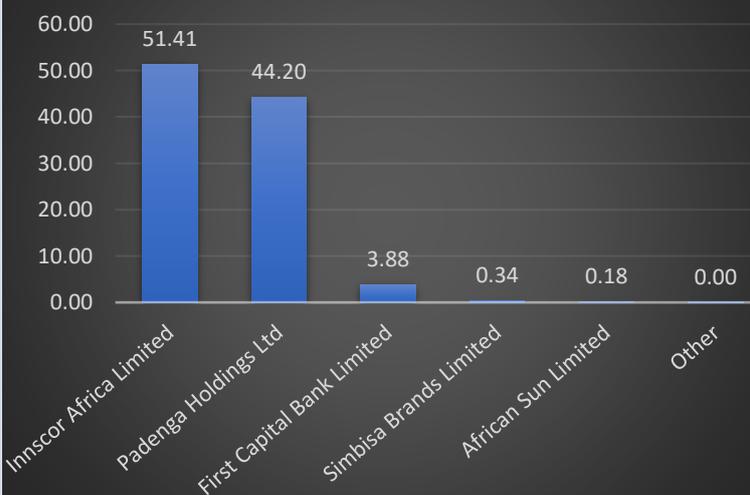
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4701	0.63
Padenga Holdings Ltd	0.2474	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,157,709,174.00	0.14
Turnover USD\$	62,895.95	57.04
Volume	233,855	64.18

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.82	0.12

### VFEX closes 0.12% higher...

The VFEX market closed the day 0.12% higher at 107.82pts. Leading the risers of the day was African Sun that edged up 2.56% to \$0.0360 while, Simbisa climbed 1.24% to \$0.3100. Banking group FCA was 0.20% firmer at \$0.0500 as 48,825 shares exchanged hands in the name. Partially weighing down the market was Innscor that plummeted 0.63% to close at \$0.4701 while, Padenga retreated 0.24% to settle at \$0.2474.

Volume traded fell by 64.18% to see 233,855 shares exchange hands with Padenga, Innscor and First Capital contributing 48.05%, 29.41% and 20.88% respectively. Daily turnover values increased by 57.04% to \$62,895.95, with trading activity concentrated in Innscor and Padenga, which together accounted for 95.61% of total traded. The Eagle REIT was stable at \$0.1546 as 235,126 units traded in the name.



# EFE RESEARCH – MARKET COMMENT

## 17.06.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplot Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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**17.06.2025**