

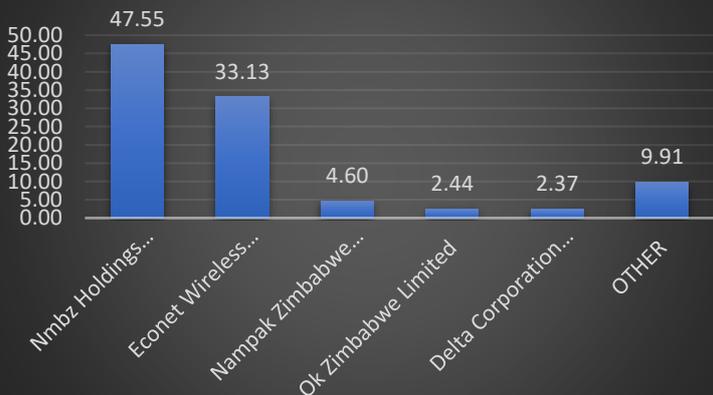


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	4.3500	8.75
Ok Zimbabwe Limited	0.3000	7.13
Ariston Holdings Limited	0.0405	2.43
Ecocash Holdings Zimbabwe Limited	0.1210	0.87
Proplastics Limited	1.3905	0.52

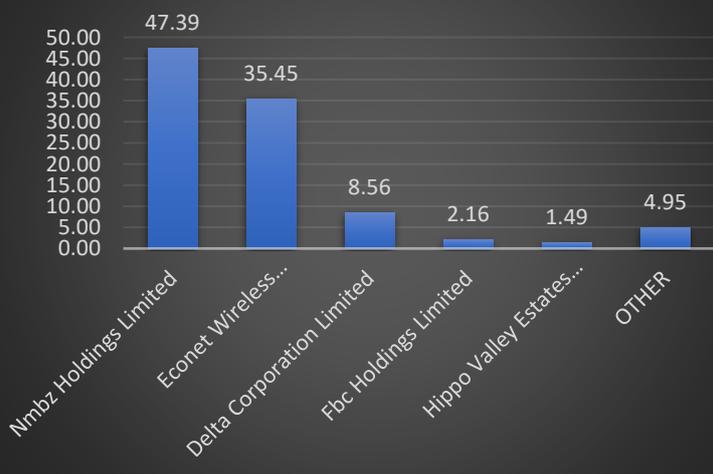
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.1080	14.62
British American Tobacco Zimbabwe Limited	80.1000	5.76
Tanganda Tea Company Limited	0.9000	4.26
Nampak Zimbabwe Limited	0.7000	2.78

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,662,221,475	0.19
Turnover ZWL \$	23,422,123	13.06
Foreign buys ZWL \$	2,175.00	-
Foreign sales ZWL \$	-	-
Volume	6,308,400	3.17

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.39	0.22
ZSE 10	193.34	0.31
ZSE-Agriculture	158.92	1.68
Mid-Cap	225.66	0.08

### ZSE commences the week on a positive note...

The market commenced the new week in gains as selected heavies lifted the ZSE. The All-Share Index gained 0.22% to close at 195.39pts while, the ZSE Top 10 Index rose 0.31% to 193.34pts. On the other hand, the Agriculture Index fell 1.68% to 158.92% on the back of losses in multinational tobacco company BAT & tea producer Tanganda. The Mid-Cap Index shed 0.08% to end at 225.66pts. Headlining the gainers' list was First Mutual Holdings Limited with a 8.75% increase to \$4.3500, as OKZIM trailed after a 7.13% surge to \$0.3000. Ariston charged 2.43% to \$0.0405 while, Ecocash edged up 0.87% to \$0.1210. Plastic pipes and fittings producer Proplastics rose 0.52% to cap the top five winners of the day at \$1.3905. Leading the laggards of the day was Zimpapers which dipped 14.62% to \$0.1080 while, BAT retreated 5.76% to \$80.1000. Tanganda followed as it slid 4.26% to \$0.9000 furthermore, Nampak trimmed 2.78% to close at \$0.7000.

Volume traded improved 3.17% as circa 6.31m shares exchanged hands while, turnover dropped 13.06% to \$23.42m. Driving the volume was NMB and Econet with a shared 80.68% additionally, the duo claimed a combined 82.84% of the total value for the day. Datvest ETF advanced 3.33% to \$0.0310 at 3,528 units. Revitus REIT gained 8.60% to close at \$0.6299 as 5,460 units exchanged hands while, Tigere REIT grew 0.16% to \$1.1995 with 276 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	5.26
First Capital Bank Limited	0.0499	1.63
Padenga Holdings Ltd	0.2480	0.94
Innskor Africa Limited	0.4731	0.66
Axia Corporation Limited	0.0801	0.13

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3062	1.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,156,061,259.00	0.26
Turnover USD\$	40,051.91	79.84
Volume	652,838	23.84

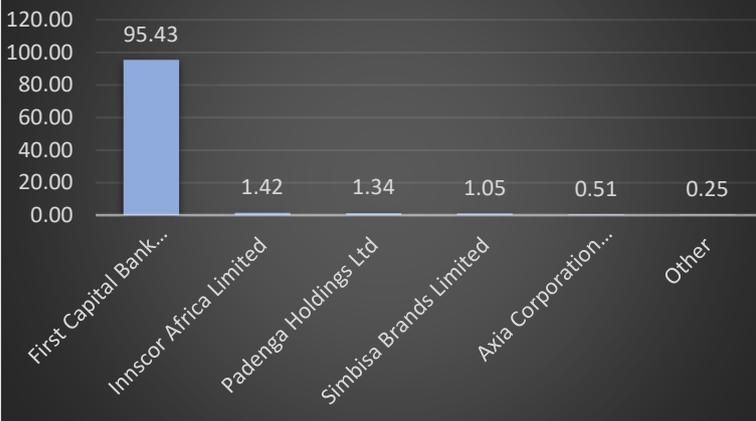
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.70	0.28

### First Capital highlights the session...

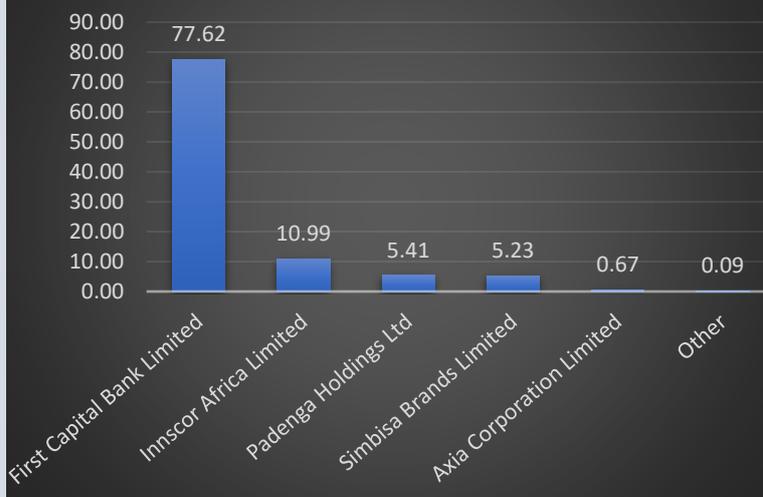
Banking group First Capital highlighted the session as 623,009 shares valued at \$31,086.94 exchanged hands. The trade accounted for 95.43% of the volume aggregate and 77.62% of the turnover. Innskor was the other notable value driver with a 10.99% contribution. Total volume traded succumbed 23.84% to 652,838 shares while, value traded plummeted 79.84% to \$40,051.91.

The VFEX All Share Index edged up 0.28% to 107.70pts. Topping the performers list was agricultural equipment producer Zimplot that jumped 5.26% to \$0.0200 while, First Capital recovered 1.63% to close at \$0.0499. Following was Padenga that ticked up 0.94% to \$0.2480 while, conglomerate Innskor gained 0.66% to \$0.4731. Axia completed the top five risers of the day with a 0.13% rise to close at \$0.0801. The only decliner of the day was Simbisa with a 1.23% loss to \$0.3062.

### VOLUME LEADERS



### VALUE LEADERS



[OMZIL Price](#)



# EFE RESEARCH – MARKET COMMENT

## 16.06.2025

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplow Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04.03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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**16.06.2025**