

**ZSE falters as mid cap counters weigh down the market...**

	Previous	Current	Change(pts)	%Change	YTD %
All Share	197.56	194.97	2.59	1.31	10.39
Industrial	197.41	194.82	2.59	1.31	10.37
Top 10	193.50	192.75	0.75	0.39	10.45
Mid Cap	235.68	225.84	9.85	4.18	0.78

The ZSE faltered in the week under review as losses seen mainly in Mid-Cap counters weighed down the market. The primary All Share Index fell 1.31% to 194.97pts while, the Blue-Chip Index eased 0.39% to 192.75pts. The Industrial Index shed 1.31% to close at 194.82pts while, the Mid Cap Index dropped 4.18% to 225.84pts. Elsewhere, Financial services group, ZBFH is expecting to comply with the central bank's conditions to surrender the licence of its building society unit by year end.

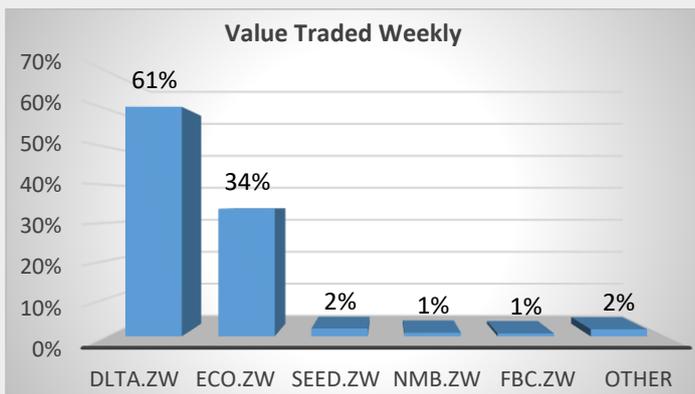
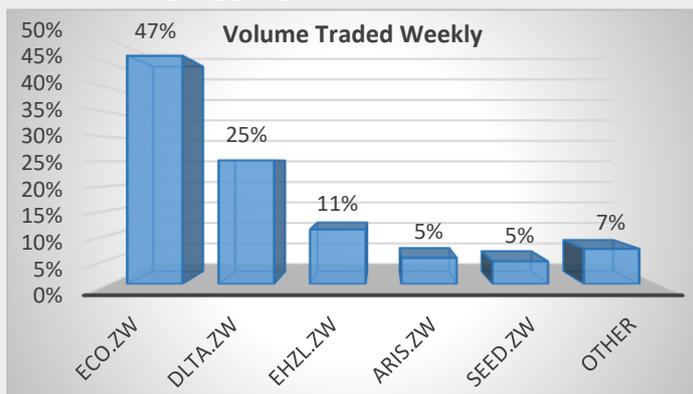
RISERS	PRICE(ZiG\$)	% Change
ZIMP.ZW	0.1265	15.00
ECO.ZW	3.9798	7.50
FML.ZW	4.0000	5.16
RTG.ZW	0.6500	3.17
EHZL.ZW	0.1200	2.08
NMB.ZW	3.7400	1.36
PROL.ZW	1.3833	0.61
CBZ.ZW	7.0000	0.31
GBH.ZW	0.1001	0.12

Leading the laggards of the week was Nampak Holdings Limited which slumped 24.98% to close at \$0.7200. Willdale followed on a 20.63% decline that took it to \$0.0400 while, Ariston dropped 17.78% to end the week at \$0.0396. TSL Limited trimmed 14.98% week on week to close at \$1.7200 as banking group ZBFH eased further by 14.53% to \$3.0000 on weakening demand. Sugar processor Hippo Valley also featured in the loser's zone after succumbing 12.86% to settle at \$6.9710, where demand could be established. Seed producers SeedCo Limited lost 12.03% week on week to see it ending at \$2.3751 in the last session of the week, having reached a low of \$2.3600. Cable manufacturers CACFA Limited retreated 10% to settle at \$18.0000. OK Zimbabwe Limited was 9.53% down at \$0.2800 on the back of selling pressure. Banking group FBC dropped 8.02% to end at \$7.0000.

FALLERS	PRICE(ZiG)	% Change
NPKZ.ZW	0.7200	24.98
WILD.ZW	0.0400	20.63
ARIS.ZW	0.0396	17.78
TSL.ZW	1.7200	14.98
ZBFH.ZW	3.0000	14.53
HIPO.ZW	6.9710	12.86
SEED.ZW	2.3751	12.03
CAFCA.ZW	18.0000	10.00
OKZ.ZW	0.2800	9.53
FBC.ZW	7.0000	8.02

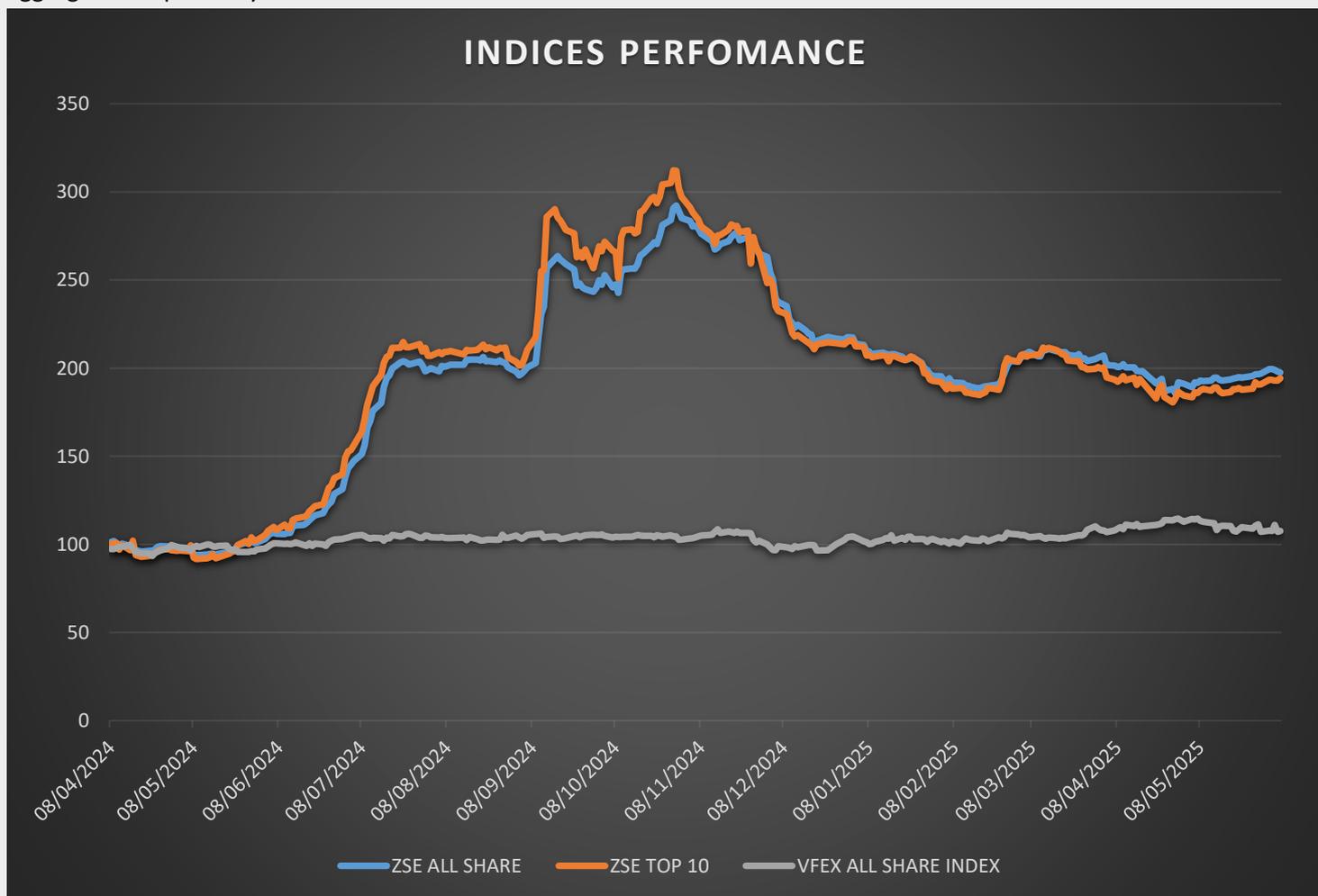
Overall, nineteen counters recorded losses during the week against nine risers while, four remained stable to leave the market with a negative breadth of ten. Zimpapers headlined the winners of the week on a 15% surge that took it to \$0.1265 with heavy cap Econet advancing 7.50% to end at \$3.9798, having traded an intra-week high of \$4.1400. FML was 5.16% higher at \$4.0000 while, RTG added 3.17% to end at \$0.6500, albeit it closing well offered in the last session of the week. Ecocash rebounded 2.08% to \$0.1200 with NMB adding 1.36% to \$3.7400. Proplastics was 0.61% firmer week on week to close at \$1.3833 while, CBZ rose 0.31% to \$7.0000. Completing the risers' list was General Beltings which went up 0.12% to settle at \$0.1001.

### Activity aggregates decline...



	Previous	Current	Change	%Change
<b>Values</b>	163,571,251.61	105,656,268.78	57,914,982.83	35.41
<b>Volumes</b>	231,381,459	18,939,100	212,442,359	91.81

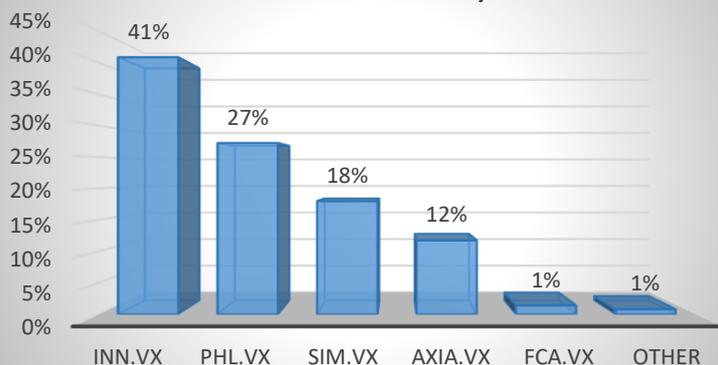
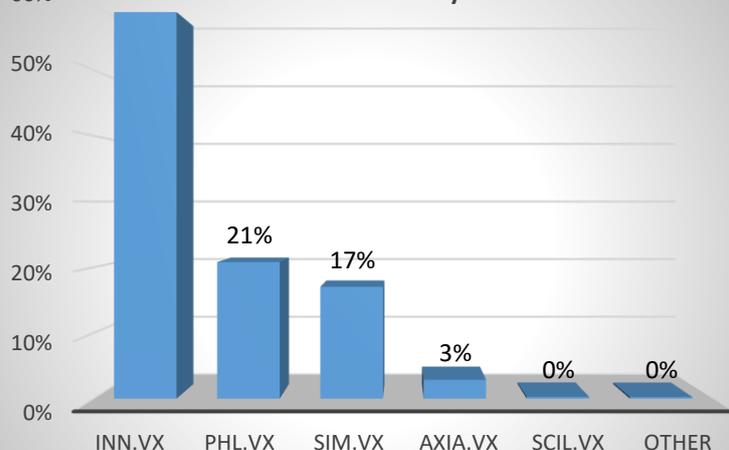
Activity aggregates declined, as seen in all measures which closed in the red. Volumes exchanged dropped 91.81% to 18.94m shares, yielding a value outturn of \$105.66m shares which was a 35.41% down from prior session. Econet and Delta were the most sought after stocks of the week claiming a combined 72% and 95% of the volume and value aggregates respectively.



RISERS	PRICE (US\$)	% Change
ASUN.VX	0.0351	15.08
NED.VX	13.0000	5.19
SCIL.VX	0.1855	2.20

LOSSERS	PRICE	% Change
ZIMW.VX	0.0190	12.44
FCA.VX	0.0491	2.58
PHL.VX	0.2457	1.80
INN.VX	0.4700	1.20

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,445,155.75	523.09
Volumes	4,421,683	222.09

**Volume Traded Weekly**

**Value Traded Weekly**


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	107.39	0.21	3.17

### VFEX reverses prior week's gains...

The VFEX market reversed prior week's gains as the All-Share Index lost 0.21% to 107.39pts. Zimplow led the worst performers of the week on a 12.44% drop to \$0.0190, followed by banking group First Capital that slipped 2.58% to \$0.0491. Padenga eased 1.80% to close at \$0.2457 while, conglomerate Inncor retreated 1.20% to end the week pegged at \$0.4700. Partially mitigating the weekly losses was African Sun that surged 15.08% to \$0.0351. Nedbank inched up 5.19% to settle at \$13.0000 while, SeedCo International firmed up 2.20% to end the week pegged at \$0.1855.

Activity aggregates enhanced in the week as volume of shares traded ballooned 222.09% to \$4.42m shares while, turnover grew by 523.09% to \$1.45m. Top volume drivers of the week were Inncor (41%), Padenga (27%) and Simbisa (18%). The trio of Inncor, Padenga and Simbisa highlighted the turnover of the week after contributing a combined 97% to the total.

**NEWS**

Steward Bank is set to transition into a fully-fledged neobank, as part of an ongoing restructuring process that includes renaming it to TN CyberTech Bank Limited. EcoCash Holdings Zimbabwe (EcoCash), which now controls Steward Bank, announced plans to rebrand to TN CyberTech Investments Holdings Limited, subject to shareholder approval at an extraordinary general meeting slated for...

<https://fingaz.co.zw/2025/06/10/steward-to-transform-into-a-neobank/>

Tanganda Tea Company (Tanganda) recorded a significant decline in sales volumes during the six months to March 31, 2024 as the government's route-to-market policies inadvertently disrupted product uptake. Last year, authorities introduced new route-to-market measures in an attempt to rescue formal businesses from unfair competition by informal traders. Under the new regulations, only value added tax (VAT)-compliant...

<https://fingaz.co.zw/2025/06/12/government-policy-changes-hit-tanganda-sales/>

Nampak Zimbabwe (Nampak) posted a 20 percent reduction in volumes during the six months ended March 31, 2025, due to lower tobacco output last year caused by drought and weaker regional demand for tobacco cases. The packaging products manufacturer is heavily exposed to the tobacco industry, through its subsidiary Hunyani Paper and Packaging, which produces corrugated...

<https://fingaz.co.zw/2025/06/12/weak-tobacco-output-hampers-nampak-sales/>

OK Zimbabwe says discussions regarding the proposed US\$30 million capital raise are at an advanced stage and are nearing finalisation. The group intends the funds to stabilise its financial position and support a broader turnaround strategy. "The company will then publish a circular to shareholders incorporating notice of an extraordinary general meeting of members for the purpose...

<https://fingaz.co.zw/2025/06/12/ok-zimbabwe-funding-deal-almost-done/>

Econet Wireless Zimbabwe (Econet) has deployed 60 fifth generation (5G) network sites across the country, a move that is set to give the operator a competitive advantage in the telecommunications sector grappling with digital infrastructure gaps. The deployment of these new sites will enable faster data speeds, lower latency, and improved network reliability. Data and internet services...

<https://fingaz.co.zw/2025/06/12/econet-expands-5g-network-deployment/>

Persistent plant breakdowns and perennial industrial action by staffers among other key operational challenges continue to hamper production at RioZim with hopes now pinned on a new investor set to inject US\$20 million into the business. The gold producer with a small portfolio in other minerals such as chrome and diamond has...

<https://fingaz.co.zw/2025/06/12/riozim-earnings-production-slump-persist/>

Ariston Holdings (Ariston) says it wants to stop exporting bulk tea, which is presently selling at suboptimal prices, and instead focus on value addition and packaging for regional markets to boost margins. The decision reflects a broader trend among agricultural producers seeking to maximize returns by processing raw commodities. Ariston chief executive Leon Nortier emphasised that the...

<https://fingaz.co.zw/2025/06/12/ariston-mulls-value-addition-of-bulk-tea-exports/>

Mashonaland Holdings (Mash Holdings)'s operating profit grew 35 percent year-on-year to US\$1,04 million during the four months to April 30, 2025 driven by higher revenue from new properties and improved margins. As a result, group operating profit margin of 46 percent, improved from 36 percent the prior year, indicating not only higher revenue but improved operational...

<https://fingaz.co.zw/2025/06/11/mash-holdings-portfolio-expansion-lifts-revenue/>



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