

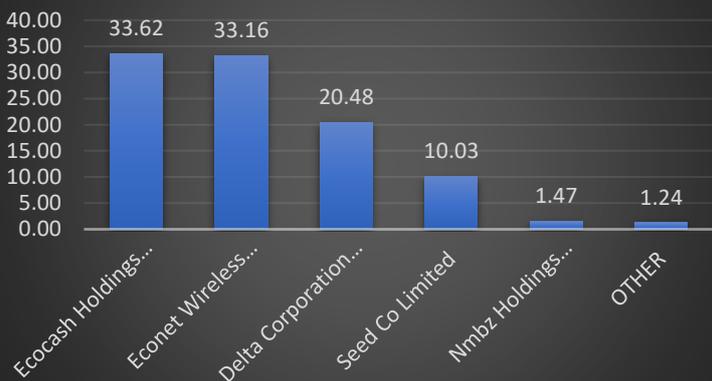


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.2800	4.10
Tsl Limited	1.7200	0.00

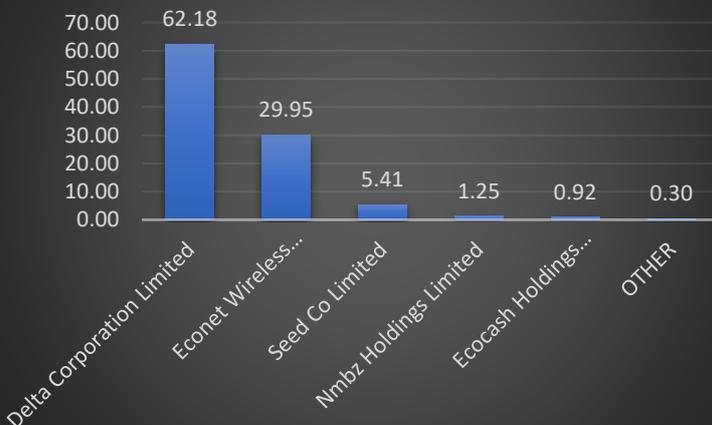
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	4.0000	14.61
Hippo Valley Estates Limited	6.9710	12.86
Willdale Limited	0.0400	11.07
Nampak Zimbabwe Limited	0.7200	10.56
Seed Co Limited	2.3751	10.39

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,557,129,815	2.51
Turnover ZWL \$	26,941,177	16.38
Foreign buys ZWL \$		-
Foreign sales ZWL \$	2,487,062.00	63.83
Volume	6,114,500	38.96

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	194.97	2.46
ZSE 10	192.75	2.69
ZSE-Agriculture	161.64	4.43
Mid-Cap	225.84	1.70

### ZSE declines in mid-month session...

The market declined in mid-month session, weighed down by losses seen across the board. The mainstream All Share Index was 2.46% softer at 194.97pts while, the ZSE Top Ten Index eased 2.69% to end at 192.75pts. The ZSE agriculture Index came off 4.43% to 161.64pts as the Mid Cap Index parred off 1.70% to 225.84pts. Leading the decliners of the day was First Mutual Holdings that receded 14.61% to \$4.0000. Trailing was Hippo Valley Estates that gave up 12.86% to \$6.9710 while, brick manufacturer Willdale shaved off 11.07% to \$0.0400. Packaging group Nampak dropped 10.56% to end pegged at \$0.7200. SeedCo Limited was not spared in the massacre as it shed 10.39% to \$2.3751. Partially offsetting today's losses were gains in OKZIM that charged 4.10% to \$0.2800 as TSL added a negligible 0.0010% to end at \$1.7200. The market registered a negative breadth of twelve as two counters gained against fourteen.

Activity aggregates were mixed in the session as volumes jumped 38.96% to 6.11m shares, yielding a turnover of \$26.94m which was a 16.38% decline from prior session. Volume drivers of the day were Ecocash (33.62%), Econet (33.16%), Delta (20.48%) and SeedCo (10.03%). Delta and Econet were the top traded counters by value as the duo claimed 62.18% and 29.95% apiece. No trades were registered in the ETF category. The Tigere REIT slipped 2.16% to close at \$1.1976 on scrappy 8,632 units.



# EFE RESEARCH – MARKET COMMENT

## 13.06.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3100	0.78
African Sun Limited	0.0351	0.29
Seed Co International Vx	0.1855	0.27

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0190	5.00
First Capital Bank Limited	0.0491	2.00
Padenga Holdings Ltd	0.2457	1.33
Innskor Africa Limited	0.4700	0.04

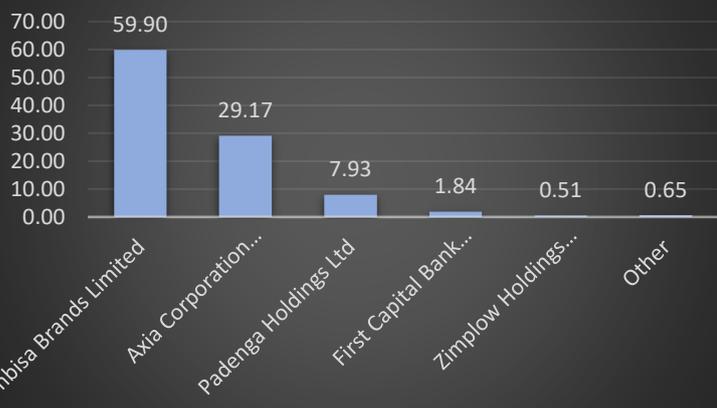
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,153,056,514.00	0.24
Turnover USD\$	198,673.06	74.59
Volume	857,158	56.75

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.39	0.28

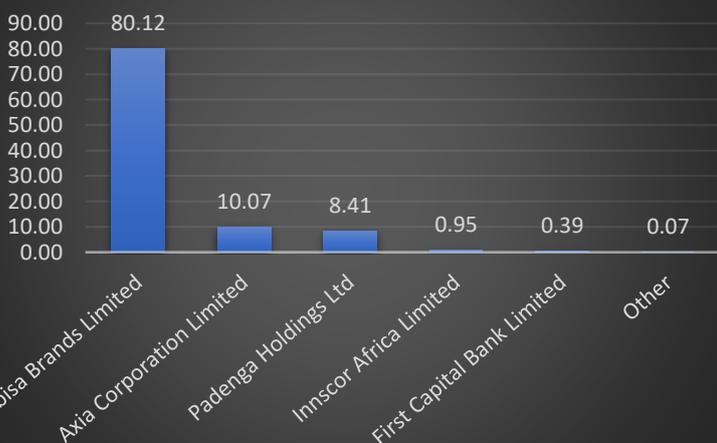
### VFEX retreats further...

The VFEX All Share Index retreated 0.28% to close at 107.39pts. Zimplot was the worst faller of the day having declined 5.00% to \$0.0190 as First Capital Bank lost 2.00% to \$0.0491. Padenga slid 1.33% to \$0.2457 as Innskor parred off 0.04% to \$0.4700. Risers of the day were led by Simbisa that rose 0.78% to \$0.3100, followed by African Sun which put on 0.29% to \$0.0351. SeedCo International ticked up 0.27% to end pegged at \$0.1855. Simbisa and Axia claimed a combined 89.07% of the volume aggregate and 90.19% of the total value outturn.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 13.06.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplow Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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