

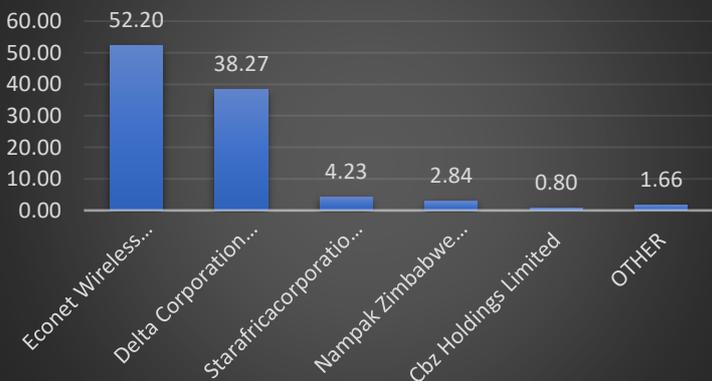


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.8050	15.00
Zimbabwe Newspapers (1980) Limited	0.1265	15.00
Hippo Valley Estates Limited	8.0000	8.39
First Mutual Holdings Limited	4.6844	6.41
Mashonaland Holdings Limited	1.2900	0.08

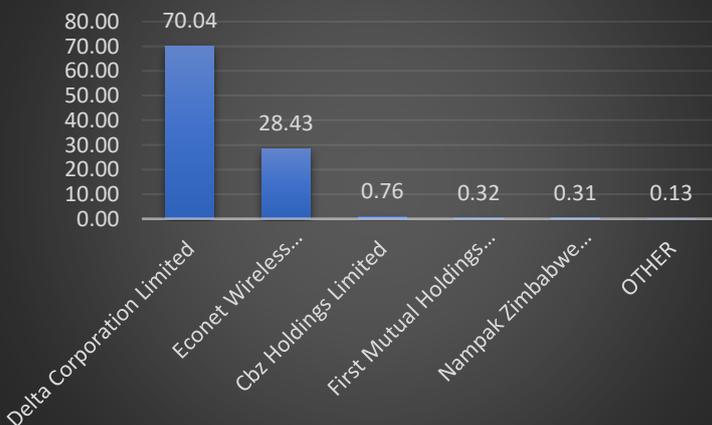
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	3.0000	14.53
Ariston Holdings Limited	0.0396	12.11
Willdale Limited	0.0450	10.74
Starfricacorporation Limited	0.0500	10.03
Tanganda Tea Company Limited	0.9925	5.48

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,990,397,121	0.16
Turnover ZWL \$	32,218,722	20.95
Foreign buys ZWL \$	103,056.00	106.11
Foreign sales ZWL \$	6,875,187.00	8.71
Volume	4,400,100	37.38

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	199.88	0.17
ZSE 10	198.08	0.64
ZSE-Agriculture	169.14	1.84
Mid-Cap	229.75	1.36

### ZSE rebounds in Thursday's session....

The ZSE market rebounded in Thursday's session as the All-Share Index edged up 0.17% to close at 199.88pts while, the Blue-Chip Index rose 0.64% to 198.08pts. The Agriculture Index firmed up 1.84% to 169.14pts while, on the contrary the Mid Cap Index fell 1.36% to 229.75pts. Nampak and Zimpapers were the top performers of the day with an identical 15.00% increase to end pegged at \$0.8050 and \$0.1265 respectively. Hippo Valley followed on a 8.39% jump to \$8.0000 while, FML advanced 6.41% to finish at \$4.6844. Mashonaland Holdings capped the top five gainers of the day after adding 0.08% to settle at \$1.2900. Trading in the negative territory was ZB Financial Holdings that dropped 14.53% to \$3.0000 while, Ariston Holdings followed on a 12.11% loss to \$0.0396. Brick manufacturer Willdale dipped 10.74% to close at \$0.0450 while, sugar refiner Star Africa eased 10.03% to \$0.0500. Tanganda concluded the top five losers of the day having lost 5.48% to end pegged at \$0.9925.

Activity aggregates faltered in the session as turnover dropped 20.95% to \$32.22m shares while, volumes traded tumbled 37.38% to 4.40m shares. The duo of Econet and Delta claimed a combined 90.47% of the volume aggregate and 98.47% of the value traded. There was no price movement in the ETF category as 3,300 units traded in the Cass Saddle ETF and 23,135 units exchanged hands in the Datvest MCS. The Tigere REIT ticked up 0.33% to close at \$1.2241 as 6,948 units exchanged in the session while, the Revitus REIT was stable at \$0.5800 on 4,805 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	1.39
Padenga Holdings Ltd	0.2490	0.24

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1850	11.90
African Sun Limited	0.0350	2.23
First Capital Bank Limited	0.0501	0.60
Simbisa Brands Limited	0.3076	0.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,155,835,872	0.05
Turnover USD\$	781,898.85	1034.87
Volume	1,981,996	764.01

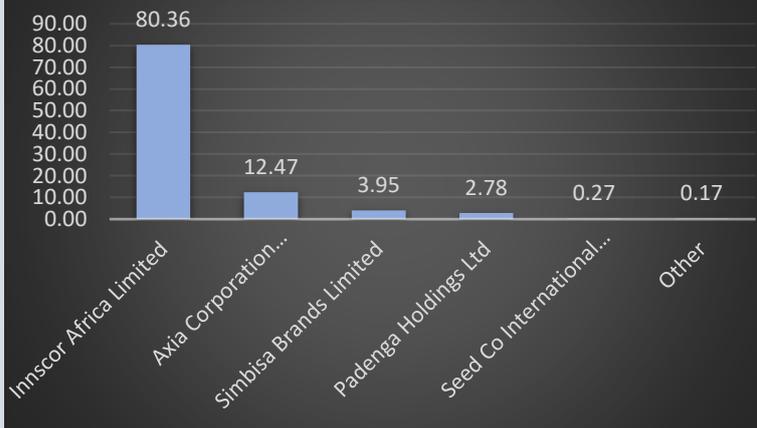
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.70	0.50

### The VFEX market slips into the red....

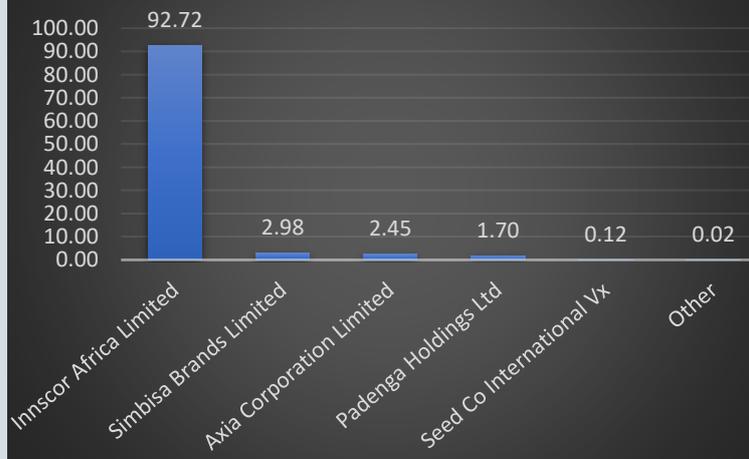
The VFEX market slipped into the red to see the All-Share Index declining 0.50% to 107.70pts. SeedCo International led the worst performers of the day on a 11.90% retreat to settle at \$0.1850. Hotelier African Sun followed on a 2.23% decline that took it to \$0.0350. First Capital Bank shed 0.60% to \$0.0501 while, fast foods group Simbisa Brands fell 0.13% to end pegged at \$0.3076. Partially mitigating today's losses was Axia that gained 1.39% to close at \$0.0800 while, Padenga went up 0.24% to settle at \$0.2490.

Activity aggregates improved in the session as turnover soared 1,034.87% to \$781,898.85 while, volumes traded surged 764.01% to 1.98m shares. Conglomerate Inncor highlighted the session having claimed 80.36% of the total volumes traded and 92.72% of the turnover.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 12.06.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
EcoCash Holdings	AGM	Virtual through FTS	1000hrs	June 13, 2025
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplot Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025
ZB Financial Holdings	AGM	Virtual through Microsoft Teams.	1000hrs	June 27, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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**12.06.2025**