



# EFE RESEARCH – MARKET COMMENT

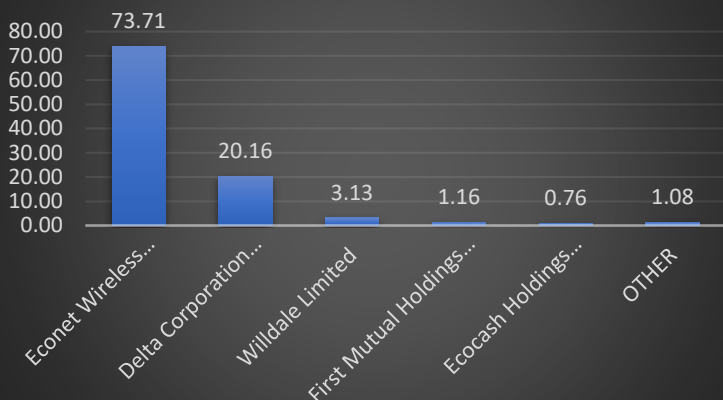
## 03.06.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	3.6861	5.20
Turnall Holdings Limited	0.0700	1.45
Cbz Holdings Limited	6.8371	0.40
Starafriacorporation Limited	0.0502	0.11
Seed Co Limited	2.6505	0.02

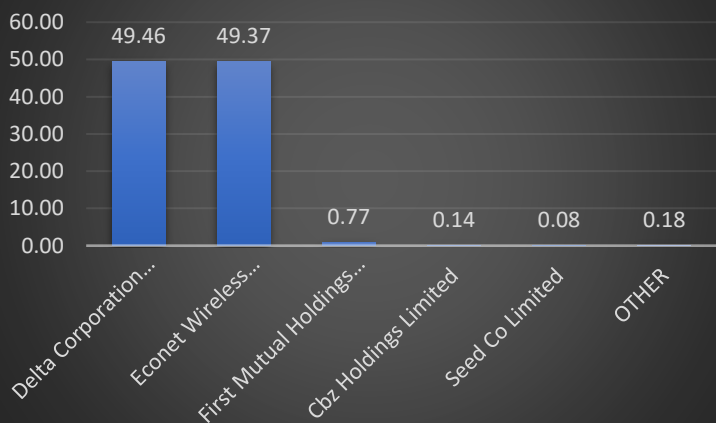
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0502	16.33
Tsl Limited	2.3800	14.99
Zb Financial Holdings Limited	3.5100	12.25
First Mutual Holdings Limited	3.6322	12.10
Ok Zimbabwe Limited	0.3100	1.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,458,422,635	0.47
Turnover ZWL \$	8,799,669	78.03
Foreign buys ZWL \$	71,068.50	3196.31
Foreign sales ZWL \$	4,097,214.70	-
Volume	1,599,000	95.36

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	198.06	0.45
ZSE 10	192.99	0.03
ZSE-Agriculture	178.30	2.08
Mid-Cap	240.02	1.88

### Losses persist on the bourse...

Losses continued to persist on the bourse in Thursday's session as the All-Share Index fell 0.45% to 198.06pts while, the Agriculture Index retreated 2.08% to 178.30pts. The Mid Cap Index parred off 1.88% to settle at 240.02pts while, on the contrary the Blue-Chip Index rose by 0.03% to 192.99pts. Dragging the market was brick manufacturer Willdale that dropped 16.33% to settle at \$0.0502 with TSL following on a 14.99% dip to end pegged at \$2.3800. ZB Financial Holdings shed 12.25% to \$3.5100 while, FML lost 12.10% to end at \$3.6322. OK Zimbabwe Limited capped the top five losers of the day on a 1.59% retreat to \$0.1300. Telecoms giant Econet headlined the gainers of the day on a 5.20% jump to end pegged at \$3.6861 with Turnall Holdings trailing behind having gained 1.45% to \$0.0700. Banking group CBZ edged up 0.40% to \$6.8371 while, sugar processor Star Africa grew 0.11% to \$0.0502. Seed Co limited capped the top five gainers of the day on a marginal rise of 0.02% to finish at \$2.6505

Activity aggregates faltered in the session as turnover dipped 78.03% to \$8.80m shares while, volumes plummeted 95.36% to 1.60m shares. Econet and Delta drove both volume and value claiming a combined 93.87% of the former and 98.83% of the latter. In the ETF category, Cass Saddle slipped 1.19% to \$0.1500 as 633 units were traded in the session while, on the contrary Morgan and Co added 7.77% to close at \$2.0368 as 24,588 exchanged hands. The Tigere REIT rose 0.10% to \$1.2170 on 36,425 units.



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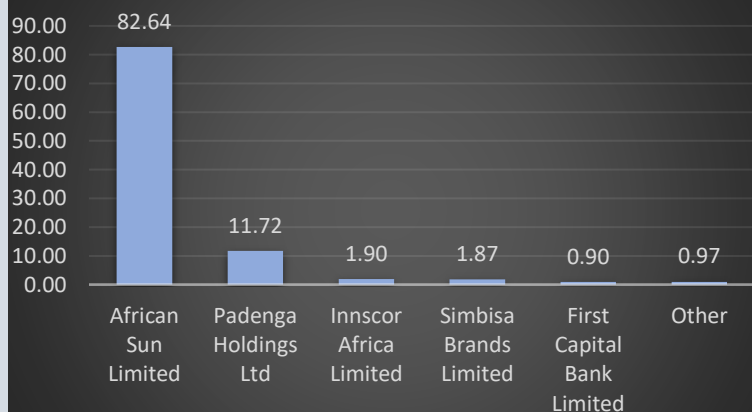
## 03.06.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

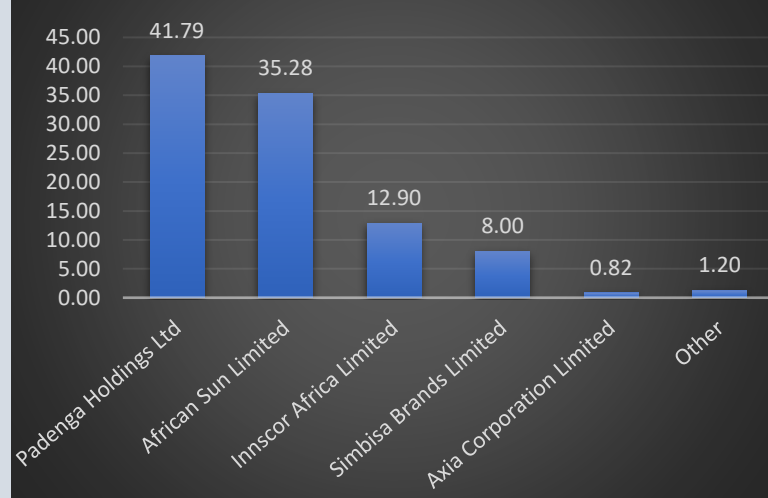
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2506	16.19
Axia Corporation Limited	0.0768	4.00
Simbisa Brands Limited	0.3011	1.95
Innscore Africa Limited	0.4763	0.77
First Capital Bank Limited	0.0501	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,146,318,180	2.85
Turnover USD\$	40,741.41	170.84
Volume	579,817	186.35

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.23	3.52

### VFEX slips into the red....

VFEX slipped into the red in Thursday's session as the All Share dropped 3.52% to 107.23pts. Padenga Holdings led the laggards of the day on a 16.19% plunge to \$0.2506. Axia followed on a 4.00% loss to end pegged at \$0.0768 while, fast foods group Simbisa Brands declined 1.95% to \$0.3011. Conglomerate Innscore fell 0.77% to close at \$0.4763 while, First Capital concluded the gainers' list on a 0.20% descend to \$0.0501.

Activity aggregates improved in the session as total volumes traded soared 186.35% to 579,817 shares while, value traded ballooned 170.84% to \$40,741.41. Padenga and African Sun highlighted the session as they claimed a combined 94.36% of volume traded and 77.07% of value traded.



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## 02.06.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

### Dividend Monitor

COUNTER	CUM-DIV	RATE	PAYMENT DATE
Delta Corporation	04.06.2025	USD\$0.023	18.06.2025
Zimre Holdings Limited	18.06.2025	USD\$0.00041	27.06.2025
Econet	18.06.2025	USD\$0.0063	25.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Mash Holdings	AGM	Virtual through ZB TS	1100hrs	June 5, 2025
Padenga Holdings	AGM	Royal Harare	0815hrs	June 10, 2025
First Capital Bank	AGM	Virtual through Escrow e-AGM	1500hrs	June 10, 2025
Proplastics	AGM	Hyatt Regency (Meikles) Hotel	1000hrs	June 11, 2025
EcoCash Holdings	AGM	Virtual through FTS	1000hrs	June 13, 2025
Masimba Holdings	AGM	44 Tilbury Road, Willowvale	12noon	June 23, 2025
Zimpapers	AGM	Virtual through Teams	1100hrs	June 27, 2025
Zimplow Holdings	AGM	10 Harrow Road, Msasa	1000hrs	June 30, 2025

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.

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