



# EFE RESEARCH – MARKET COMMENT

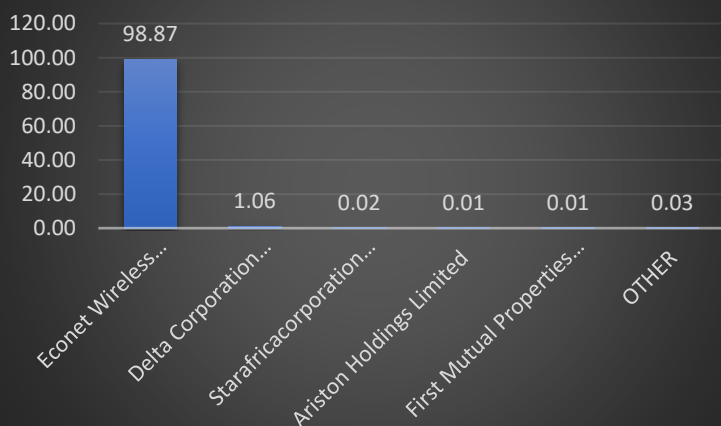
## 30.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Mashonaland Holdings Limited	1.3087	7.27
Proplastics Limited	1.2740	6.16
Tanganda Tea Company Limited	1.0000	5.93
Seed Co Limited	2.9546	1.54
Econet Wireless Zimbabwe Limited	2.9745	1.02

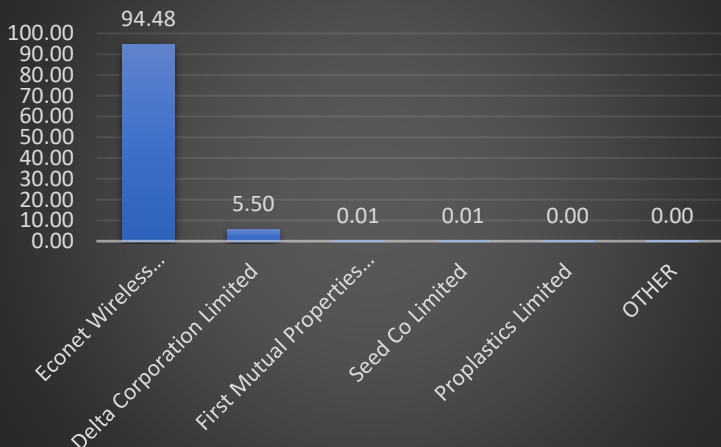
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.3093	13.84
Zimre Holdings Limited	0.3500	7.89
Ariston Holdings Limited	0.0481	4.18
Ecocash Holdings Zimbabwe Limited	0.1375	2.10
Cbz Holdings Limited	7.0000	1.80

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	56,102,421,332	0.09
Turnover ZWL \$	256,453,582	1680.48
Foreign buys ZWL \$	242,157,958.24	1069596.79
Foreign sales ZWL \$	242,157,958.24	7774.29
Volume	98,805,738	1304.57

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	196.85	0.12
ZSE 10	189.81	0.30
ZSE-Agriculture	189.42	0.29
Mid-Cap	246.15	0.41

### Econet gleams in month-ending session...

Econet highlighted the market in month-ending session as 97,644,338 shares exchanged hands at negotiated price of \$2.4800 bringing the total shares traded in the session to \$97,688,999 shares. The trade represented 98.87% of the total shares exchanged hands and 94.48% of the value outturn. Mashonaland Holdings led the winners of the day on a 7.27% surge to \$1.3087. Proplastics followed on a 6.16% jump to \$1.2740 as Tanganda advanced 5.93% to \$1.0000. SeedCo Limited improved 1.54% to \$2.9546 while, Econet completed the top performers of the day on a 1.02% uplift to \$2.9745. Trading in the negative territory was OK Zimbabwe that dropped 13.84% to \$0.3093 while, Zimre Holdings Limited shed 7.89% to \$0.3500. Agriculture concern Ariston retreated 4.18% to \$0.0481 as Ecocash trimmed 2.10% to \$0.1375. Banking group CBZ held the fifth position on the fallers' table after a 1.80% loss to settle at \$7.0000.

Volumes traded soared 1,304.57% to 98.81m while, turnover ballooned 1,680.48% to \$256.45m. The market registered a positive breadth of two as eight counters gained against six which faltered. The Morgan and Co Made In Zimbabwe was stable at \$0.0500 as 424,522 units traded in the ETF category. The Tigere REIT was 1.68% higher at \$1.2200 on 38,438 units. The All-Share Index rose 0.12% to 196.85pts while, the ZSE Top Ten Index edged up 0.30% to 189.81pts. The ZSE Agriculture Index added 0.29% to 189.42pts while, the Mid Cap Index was the sole loser amongst the indices we review after losing 0.41% to close at 246.15pts.



# EFE RESEARCH – MARKET COMMENT

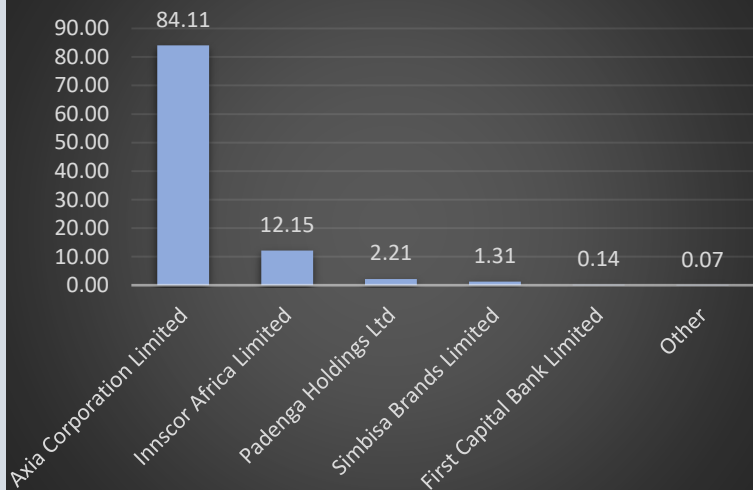
## 30.05.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0897	12.13
Zimplow Holdings Limited	0.0200	6.95
Seed Co International Vx	0.1820	0.28
		-

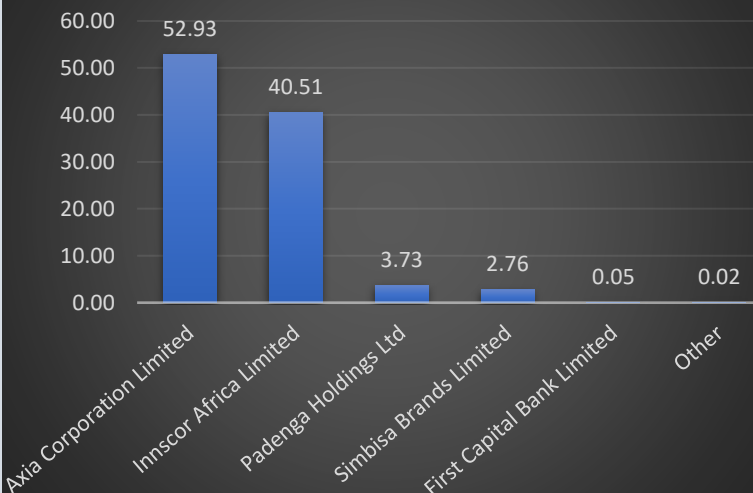
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2398	19.80
African Sun Limited	0.0300	3.85
Simbisa Brands Limited	0.3013	2.81
First Capital Bank Limited	0.0530	0.93

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,153,452,827.00	2.85
Turnover USD\$	727,395.36	7236.78
Volume	5,104,938	12392.20

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.24	3.74

### VFEX ends the month red...

The VFEX All Share Index eased 3.74% to end the month at 107.24pts. Padenga led the laggards of the day having declined 19.80% to \$0.2398. African Sun trailed on a 3.85% slump to \$0.0300. Simbisa slid 2.81% to \$0.3013 as First Capital Bank let go 0.93% to \$0.0530. Partially offsetting today's losses were gains in Axia that went up 12.13% to \$0.0897, trailed by Zimplow that grew 6.95% to \$0.0200. SeedCo International put on 0.28% to \$0.1820.

Volumes ballooned 12,392.20% to 5.10m while, value outturn jumped 7,236.78% to \$727,395.36. Axia and Innscor claimed a combined 96.26% of the volume aggregate and 93.44% of the total value traded.



# EFE RESEARCH – MARKET COMMENT

## 30.05.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
Delta Corporation	05.06.2025	\$0.023	18.06.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.



# **EFE RESEARCH – MARKET COMMENT**

**30.05.2025**