

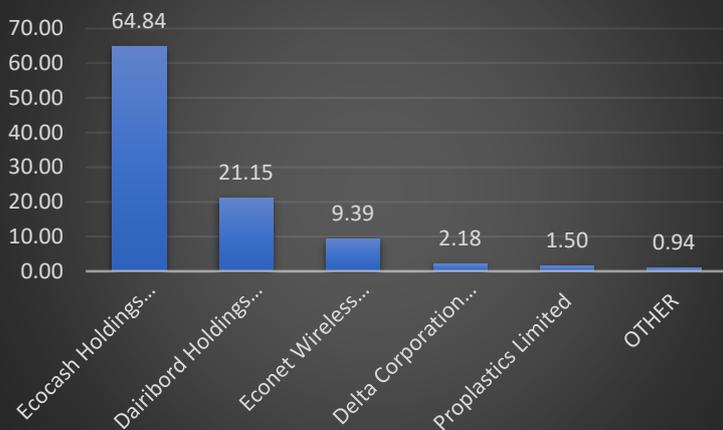


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.4130	14.93
Mashonaland Holdings Limited	1.2178	13.54
Proplastics Limited	1.0500	10.53
Amalgamated Regional Trading (Art) Holdings Limited	0.2000	1.75
Nmbz Holdings Limited	3.7600	1.55

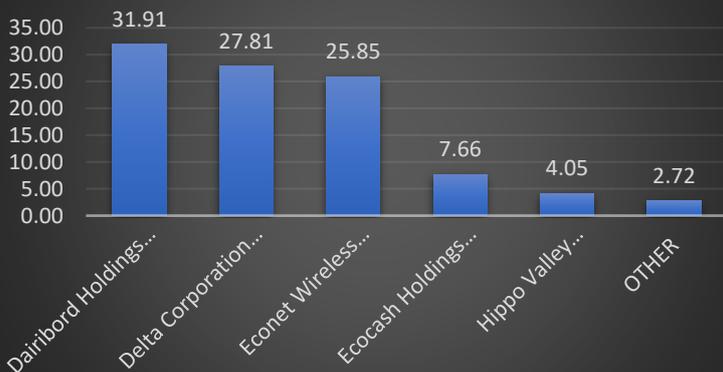
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	2.8005	13.03
Ariston Holdings Limited	0.0502	12.24
Dairibord Holdings Limited	1.6002	5.87
Ecocash Holdings Zimbabwe Limited	0.1253	4.25
Starafriacorporation Limited	0.0610	2.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,754,415,902	0.46
Turnover ZWL \$	4,998,186	299.67
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	379,270.45	-
Volume	4,712,100	1053.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.61	0.31
ZSE 10	188.44	0.89
ZSE-Agriculture	185.03	2.26
Mid-Cap	245.26	0.46

ZSE records marginal gains in new week...

The ZSE market registered marginal gains in the new week as the All-Share Index rose by 0.31% to settle at 195.61pts while, the Blue-Chip Index charged 0.89% to 188.44pts. On the contrary, the Mid Cap Index fell by 0.46% to 245.26pts while, the Agriculture Index dropped 2.26% to 185.03pts on the back of losses in SeedCo, Ariston and Dairibord. Zimre Holdings headlined the gainers' list of the day on a 14.93% jump to end pegged at \$0.4130, trailed by Mashonaland Holdings that edged up 13.54% to \$1.2178. Plastic pipe producer Proplastics added 10.53% to settle at \$1.0500 while, Art Holdings gained 1.75% to \$0.2000. Banking group NMB fastened the top 5 winners of the day on a 1.55% rise to end at \$3.7600. Partially weighing down the market was SeedCo that plunged 13.03% to \$2.8005 while, Ariston followed on a 12.24% retreat to close at \$0.0502. Dairy processor, Dairibord parred off 5.87% to \$1.6002 while, Ecocash shed 4.25% to settle at \$0.1253. Star-Africa capped the top five worst performers of the day on a 2.19% descend to end pegged at \$0.0610.

Activity aggregates improved in the session as turnover soared 299.67% to \$5.00m while, volume traded ballooned 1053.80% to 4.71m shares. Ecocash and Dairibord were the top volume drivers in the session as they claimed a combined 85.99% of the aggregate. The trio of Dairibord, Delta and Econet drove the turnover aggregate as they claimed 31.91%, 27.81% and 25.85% respectively. The Tigere Reit trimmed 3.98% to close at \$1.2002 as a circa of 1.65m units exchanged hands. In the ETF category, no price movement were recorded as 5,170 units worth \$285.30 traded in the session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0347	6.77
Innscor Africa Limited	0.4759	0.59
Axia Corporation Limited	0.0800	0.25
Simbisa Brands Limited	0.3140	0.19

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2623	6.42

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,167,980,793	0.44
Turnover USD\$	9,914.37	77.64
Volume	40,865	81.15

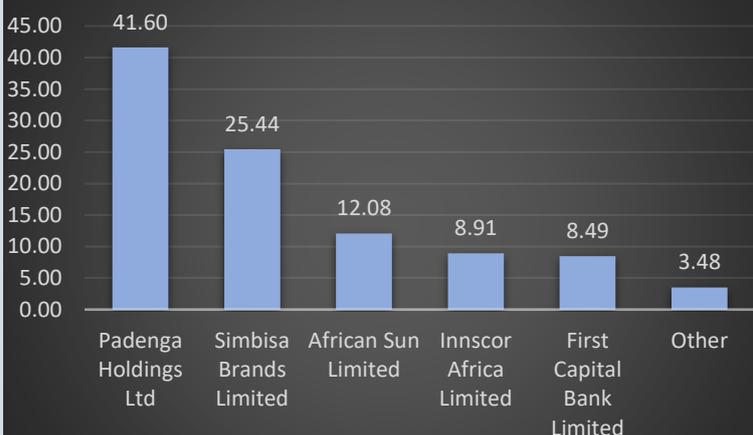
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.97	0.71

VFEX reverses prior session's gains...

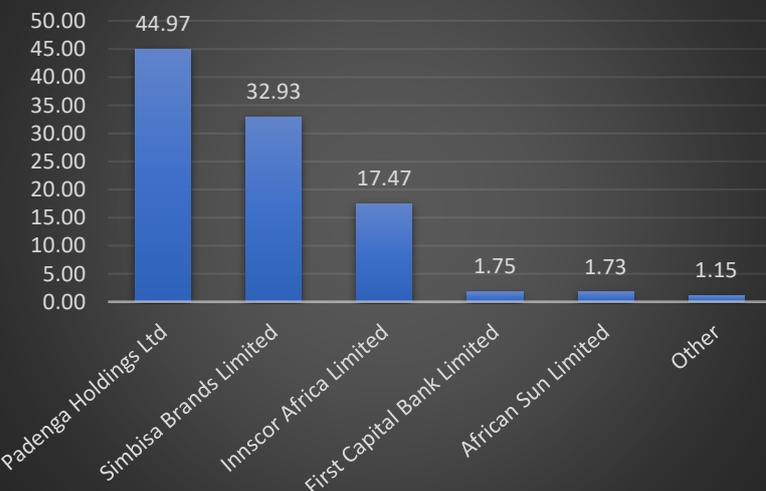
The VFEX market reversed prior session's gains as the All-Share Index declined 0.71% to end pegged at 108.97pts. Padenga Holdings was the sole loser in the session as it fell 6.42% to close trading at \$0.2623. Partially mitigating today's losses was Hotelier African Sun that rose 6.77% to \$0.0347 while, conglomerate Innscor added 0.59% to settle at \$0.4759. Axia ticked up 0.25% to end pegged at \$0.0800 as 1,421 shares traded in the name while, Simbisa capped the gainers' list on a 0.19% rise to \$0.3140.

Activity aggregates declined in the session as volumes traded retreated 81.15% to 40,865 shares while, turnover fell by 77.65% to \$9,914.37. Padenga and Simbisa claimed a combined 67.04% of the total volume traded and 77.90% of the value traded. The Other notable value driver was Innscor that claimed 17.47% of the aggregate.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

27.05.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
DELTA BEVERAGES	05.06.2025	\$0.023	18.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited (“Nampak”), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited (“Seller”), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, (“Purchaser”) for the acquisition by the Purchaser of the Seller’s 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company’s securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company’s securities.



EFE RESEARCH – MARKET COMMENT
27.05.2025